

**Energy Price Formation Sr. Task Force
PJM Conference and Training Center
February 15, 2018
9:30 a.m. – 4:00 p.m. EPT**

Administration (9:30-9:40)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the January 29, 2018 Energy Price Formation Senior Task Force meeting.

Senior Task Force Charter and Work Plan (9:40-10:30)

3. Mr. Anders will review redline version of the draft charter for the Energy Price Formation Sr. Task Force (EPFSTF).
4. Mr. Anders will lead a discussion of the workplan and meeting schedule for the EPFSTF.

Interest Identification (10:30-11:00)

5. Mr. Anders will lead a discussion around interest identification and reviewing interests that were captured at the January 29, 2018 EPFSTF meeting.

Break (11:00-11:10)

Identification of Design Criteria (11:10-2:00)

6. Identification of Design Criteria
 - A. Mr. Anders will lead a discussion around identification of design criteria for key work activity item 2 from the issue charge and review design criteria that were captured at the January 29, 2018 EPFSTF meeting.
 - B. Dr. Hung-Po Chao, PJM, will give a presentation discussing the goals and criteria to consider for Energy and Reserve Market pricing from PJM perspective.

Lunch (12:00-12:45)

- C. Dr. Catherine Tyler, IMM, will give a presentation discussing the goals and criteria to consider for Energy and Reserve Market pricing from IMM perspective.
- D. Mr. Anders will lead a discussion around identification of design criteria for key work activity item 2 from the issue charge to capture stakeholder identification of design criteria.

Break (2:00-2:15)

Identification of Gaps for Energy and Reserve Markets (2:15-3:45)

7. Identification of Gaps for Energy and Reserve Markets

- A. Mr. Anders will lead a discussion around identification of gaps for key work activity item 3 from the issue charge.
- B. Mr. Adam Keech, PJM, will give a presentation on gaps to consider between EPFSTF criteria and current market design from PJM perspective.
- C. Mr. Anders will lead a discussion around identification of gaps for key work activity item 3 from the issue charge to capture stakeholder identification of gaps with current market design.

Open Items (3:45-4:00)

- 8. Members will have the opportunity to discuss any open items.

Meeting adjourned 4:00

Future Agenda Items

Future Meeting Dates

March 5, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
March 29, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
April 9, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
May 4, 2018	9:00 a.m.	The Chase Center on the Riverfront
May 23, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
June 8, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
June 25, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
July 17, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
August 6, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
August 22, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
September 10, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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