

Energy Price Formation Sr. Task Force
PJM Conference and Training Center
May 23, 2018
10:00 a.m. – 4:30 p.m. EPT

Administration (10:00-10:10)

1. Mr. Dave Anders and Mr. Vijay Shah will provide announcements, review the Anti-trust, Code of Conduct and PJM meeting guidelines policies and perform in-room roll-call
2. The Senior Task Force will be asked to approve draft minutes from the May 23, 2018 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Simplified Operating Reserve Demand Curve (ORDC) (10:10-12:00)

3. Simplified ORDC Framework
 - A. Dr. Patricio A. Rocha Garrido, PJM, will provide a presentation discussing the concepts and framework for enhancements to the ORDC, as part of the short term goals.

Lunch (12:00-12:45)

Synchronized Reserves (12:45-2:30)

4. Synchronized Reserves
 - A. Ms. Cheryl Mae Velasco, PJM, will provide an overview of the latest proposal for synchronized reserves. Please refer to supporting documents that has been posted for background on the SR proposal.
 - B. Dr. Catherine Tyler, IMM, will provide a presentation on analysis of the Synchronized Reserves offer margin.

Break (2:30-2:40)

Matrix (2:40-4:30)

5. Matrix
 - A. Mr. Dave Anders will lead a discussion capturing design components and options to the EPFSTF matrix focusing on the reserve market.
 - B. Dr. Catherine Tyler, IMM, will provide a presentation on reserve zone modeling from IMM's perspective.

Meeting adjourned 4:30

Future Agenda Items

Future Meeting Dates

June 8, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
June 25, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
July 17, 2018	9:30 a.m.	PJM Conference & Training Center/ WebEx
August 6, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
August 22, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
September 10, 2018	10:00 a.m.	PJM Conference & Training Center/ WebEx
October 12, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 1, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
November 28, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx
December 14, 2018	9:00 a.m.	PJM Conference & Training Center/ WebEx

Author: Vijay Shah

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

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As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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