

Financial Risk Mitigation Sr. Task Force (FRMSTF) Work Plan	MTG 1 3/30	MTG 2 4/23	MTG 3 5/11	MTG 4 5/27	MTG 5 6/24	MTG 6 7/21	MTG 7 8/26	MTG 8 9/29	MTG 9	MTG 10
Charter Approval (2019)										
Education and Joint Fact Finding*	X	X	X		X					
Initial Margining Education	X									
Liquidation Education		X		X						
Liquidation Process and PJM's FTR Default Allocation Process		X								
Back Testing Informational Updates						X				
Liquidation Process										
Develop Design Components		X				X				
Narrow Design Components										
Initial Proposal Development										
Iteration of Comments & Updates										
Final Proposals										
Narrow Proposals at FRMSTF (Sr. Task Force Vote)										
FTR Credit Requirements										
Develop Design Components	X	X								
Narrow Design Components										
Initial Proposal Development										
Iteration of Comments & Updates										
Final Proposals										
Narrow Proposals at FRMSTF (Sr. Task Force Vote)										
MRC First Read									X (Nov)	
MRC Vote										X (Dec)
MC Vote										X (Jan)

X – appears for each meeting where this work activity occurs

\*Education will be provided as needed throughout the process