



# Markets Timeline for Hourly Offers

GOFSTF

October 07, 2015

- Participant will submit a schedule offer which applies to all 24 hours (Daily Value) in the operating day on the current Schedule Offer and Schedule Detail tabs
  - No change from today's process - Status Quo
- Once the daily schedule offer is entered the participant will have the ability to override schedule offer and detail on an hourly basis using the new Hourly Offer screen

**pjm** | MarketsGateway

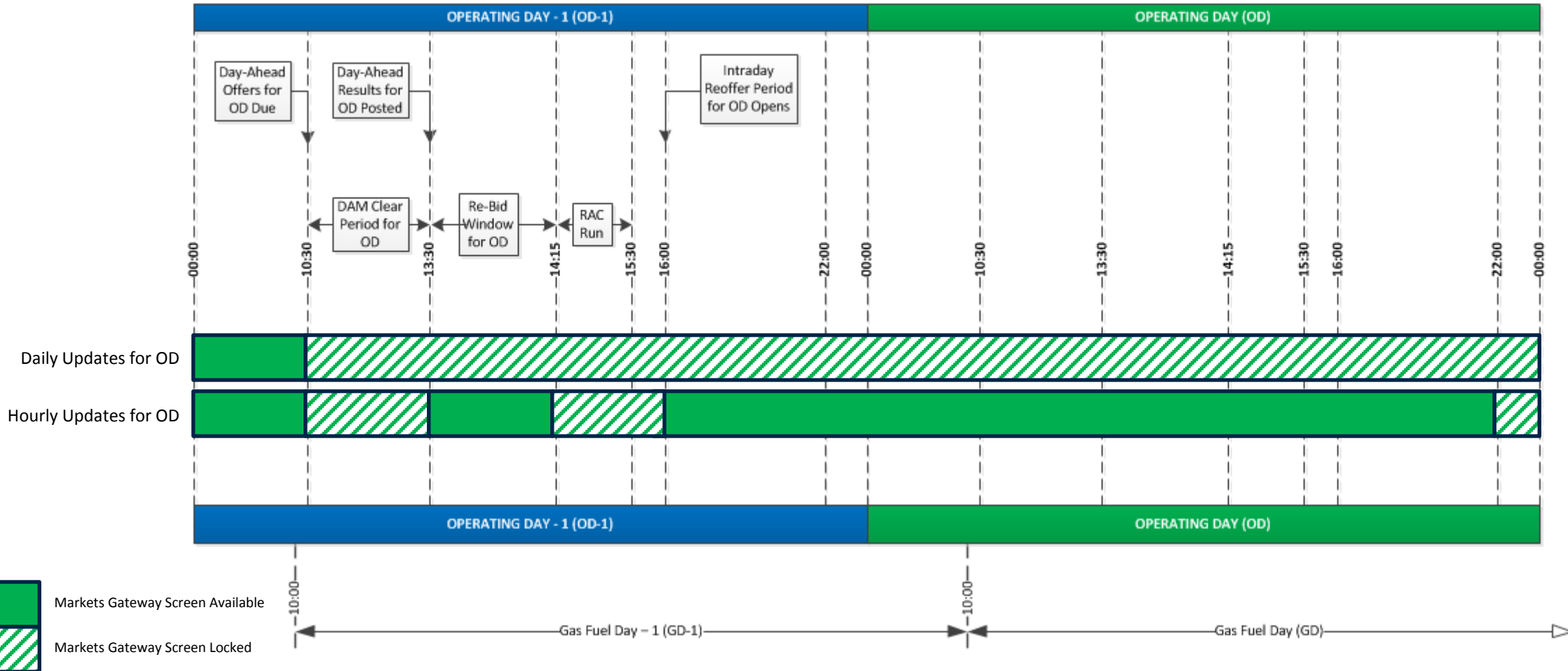
Market Day:  Portfolio:  Copy From:  To:

Location:  Schedule:

Location ID: **99999999** Last Updated Date/Time: 08/07/2015 11:03:48 AM

Def	01	02	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
<b>About</b>																								
Long Name: <input type="text"/>												Energy Fuel Type: <input type="text" value="Gas   Natural Gas"/>												
Limit Description: <input type="text"/>												Startup Fuel Type: <input type="text" value="Gas   Natural Gas"/>												
Market Type: <input type="text" value="Both"/>												Use Slope Curve: <input type="text"/>												
Use Startup No Load: <input type="text" value="true"/>																								
<b>Costs</b>																								
Cold Startup Cost: <input type="text"/>												No Load Cost: <input type="text"/>												
Intermediate Startup Cost: <input type="text"/>												Opportunity Cost: <input type="text"/>												
Hot Startup Cost: <input type="text"/>																								
<b>Time</b>																								
Cold Notification Time: <input type="text"/>												Cold Startup Time: <input type="text"/>												
Intermediate Notification Time: <input type="text"/>												Intermediate Startup Time: <input type="text"/>												
Hot Notification Time: <input type="text"/>												Hot Startup Time: <input type="text"/>												
Hot-To-Cold Time: <input type="text"/>												Hot-To-Intermediate Time: <input type="text"/>												
<b>Schedule MW</b>												<b>Schedule Price</b>												
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## Markets Timeline for Hourly Offer Submittals and Updates



- By 10:30 Operating Day -1 (OD-1), Day Ahead (DA) Offers are due for Operating Day (OD)
  - Participant must enter offer information, schedule availability, unit status etc. for OD
  - Daily values for offer information must be entered
  - Hourly overrides may be entered, if desired, via the Schedule Hourly Update screen
- Markets Gateway (eMKT upgrade) closed for OD updates at 10:30
- No change from current process except for the markets gateway close time and the ability to enter an hourly differentiated offer

- DA Market clearing occurs
  - Markets Gateway is closed for OD updates during clearing window
- DA Market Results posted by 13:30
- No change from current process excepted for change in DA clearing window and posting time
  - DA results will be posted prior to 13:30 if case is completed and approved

- 13:30 Markets Gateway open for OD updates
  - Re-bid period will open earlier if DA case is completed prior to 13:30
- Resources may update their offers regardless of whether they received a DA commitment or not
  - Offer may be a daily value or hourly differentiated, but must be submitted via the Schedule Hourly Offer screen
- Resources not committed in DA may also change unit status and schedule availability

- 14:15 – 15:30 RAC run occurs and results are subsequently communicated to committed resources
  - Markets Gateway closes during this window for OD updates
- No change to current process except for timeline changes



- Intra-day Reoffer Period for OD opens at 16:00 OD-1 and closes at 22:00 OD
  - Markets Gateway open for OD changes through Hourly Offer screen