



M2M SETTLEMENT ADJUSTMENT FORM

Settlement Adjustment Identifier:	
	Monticello – East Winamac 138kV Flowgate M2M coordination event
Settlement Adjustment Justification:	
	PJM's Firm Flow Entitlement on this MISO Flowgate was incorrect
Background and Support:	
Background	Time Frame of resettlement: 7/7/2014 through 7/8/2014
	FERC Filings associated: N/A
	JOA Impacts/Filings: N/A
	The congested Market-to-Market facility was projected to be out of service during these two days, hence the Firm Flow Entitlement calculation for this facility used in M2M settlement was 0. However, after-the-fact PJM-MISO M2M settlement teams realized that the outage was rescheduled. Given that the impacts were significant, PJM and MISO recalculated FFE values to adjust settlements.
	Original M2M Settlement: \$899,561.22 from PJM to MISO.
Financial Adjustments:	
	Dollar amount: MISO to PJM; Adjustment of \$733,610.67
	*Notification levels: All settlements values will have notification made via website posting if settlement value is less than \$500K notification will ONLY be made via website notification if settlement value is between \$500K and \$1M notification will be made at individual RTO stakeholder meetings If settlement value is greater than \$1M notification will be done at JCM
	Direction of Payment: Payment will be made from MISO to PJM
	Date of Resettlement: 8/5/2014

