



M2M SETTLEMENT ADJUSTMENT FORM

Settlement Adjustment Identifier:

Breed - Wheatland FLO Jefferson-Rockport Flowgate coordination event

Settlement Adjustment Justification:

During a PJM EMS switchover, PJM changed definition of this MISO Flowgate which generated incorrect shift factors

Background and Support:

Time Frame of resettlement: 10/9/2014 from 11:00 – 17:00

FERC Filings associated: N/A

JOA Impacts/Filings: N/A

On 10/9 while performing a system switchover, PJM inadvertently changed the contingency definition of the aforementioned MISO Flowgate. This change resulted in PJM calculating inaccurate Market Flows for six hours. PJM re-calculated the Market Flow values and adjusted the settlements to remedy this event.

Original M2M Settlement: \$341,956.77 from MISO to PJM.

Financial Adjustments:

Dollar amount: PJM to MISO; Adjustment of \$254,990.61

*Notification levels:

All settlements values will have notification made via website posting

if settlement value is less than \$500K notification will ONLY be made via website notification

if settlement value is between \$500K and \$1M notification will be made at individual RTO stakeholder meetings

If settlement value is greater than \$1M notification will be done at JCM

Direction of Payment: Payment will be made from PJM to MISO

Date of Resettlement: 11/4/2014