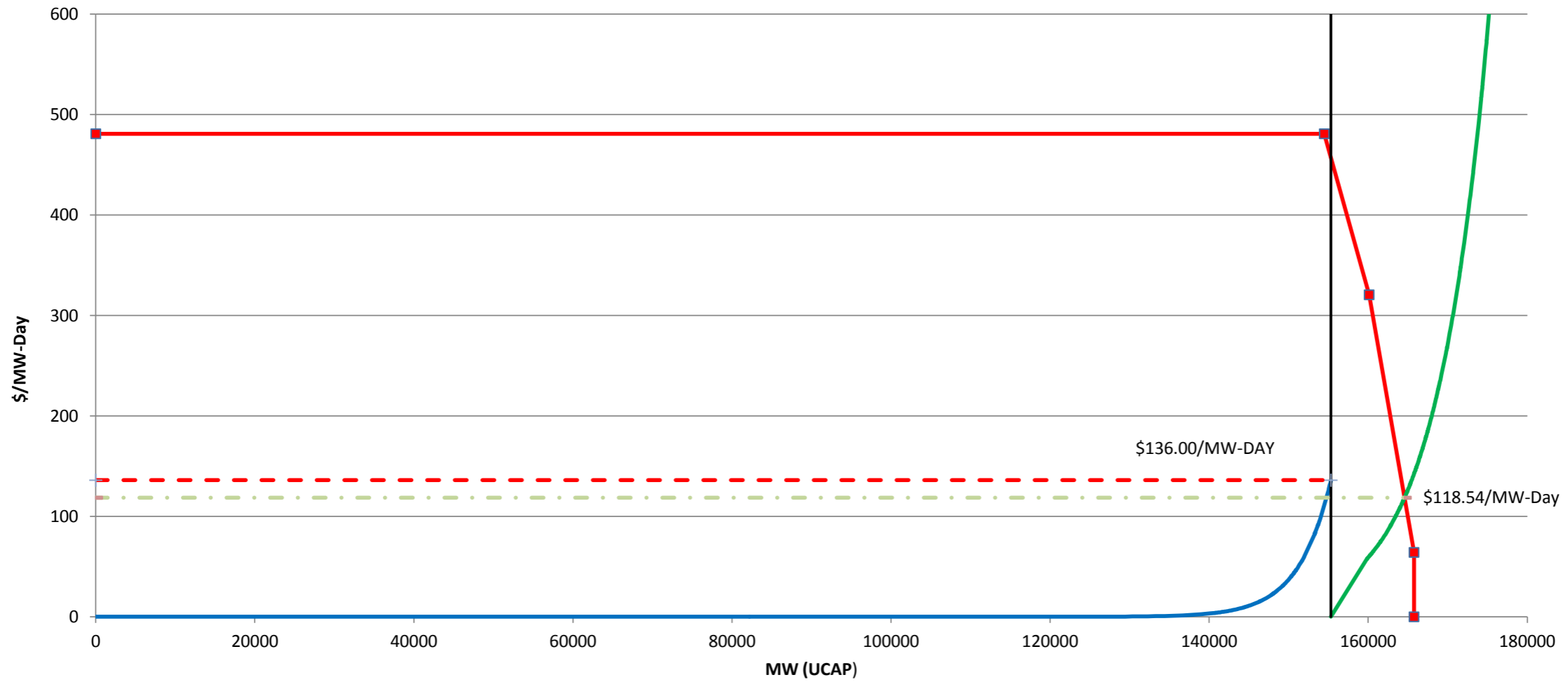
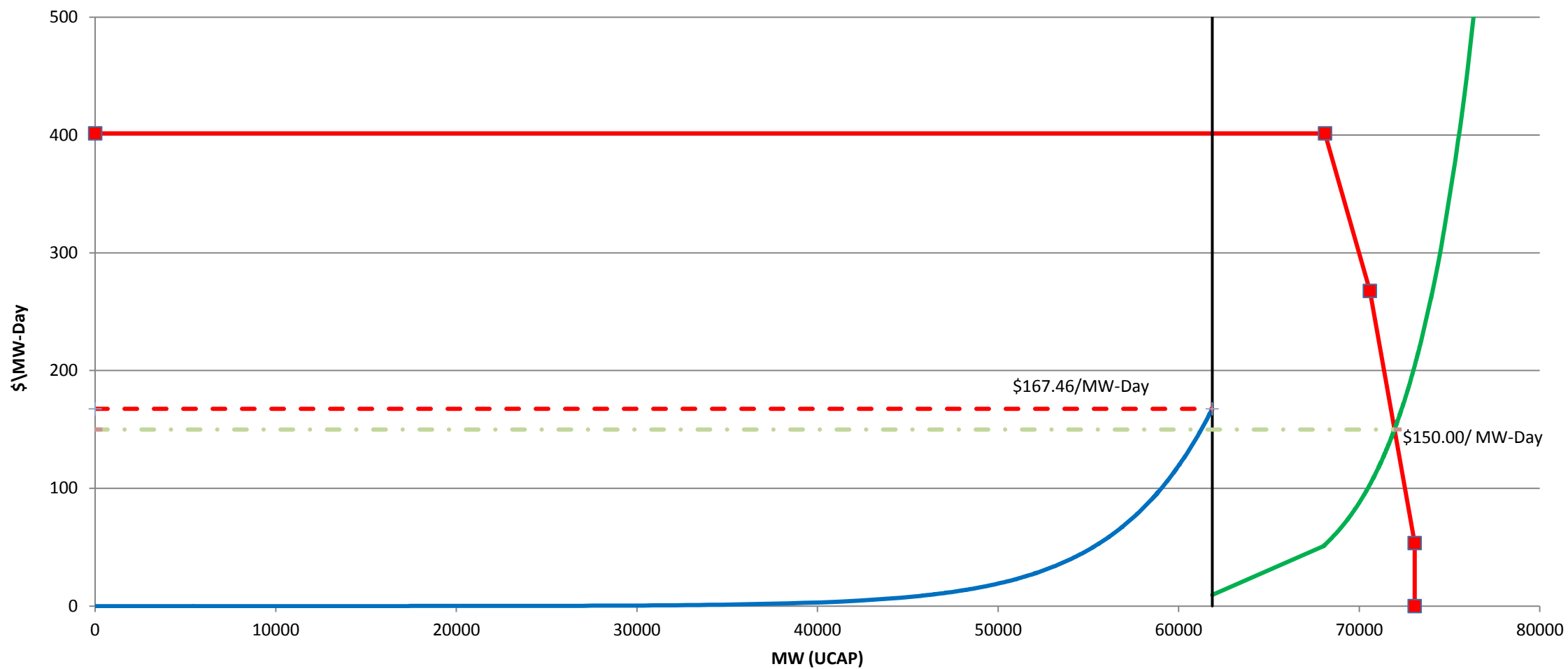


2015/2016 Base Residual Auction RTO Supply Curve



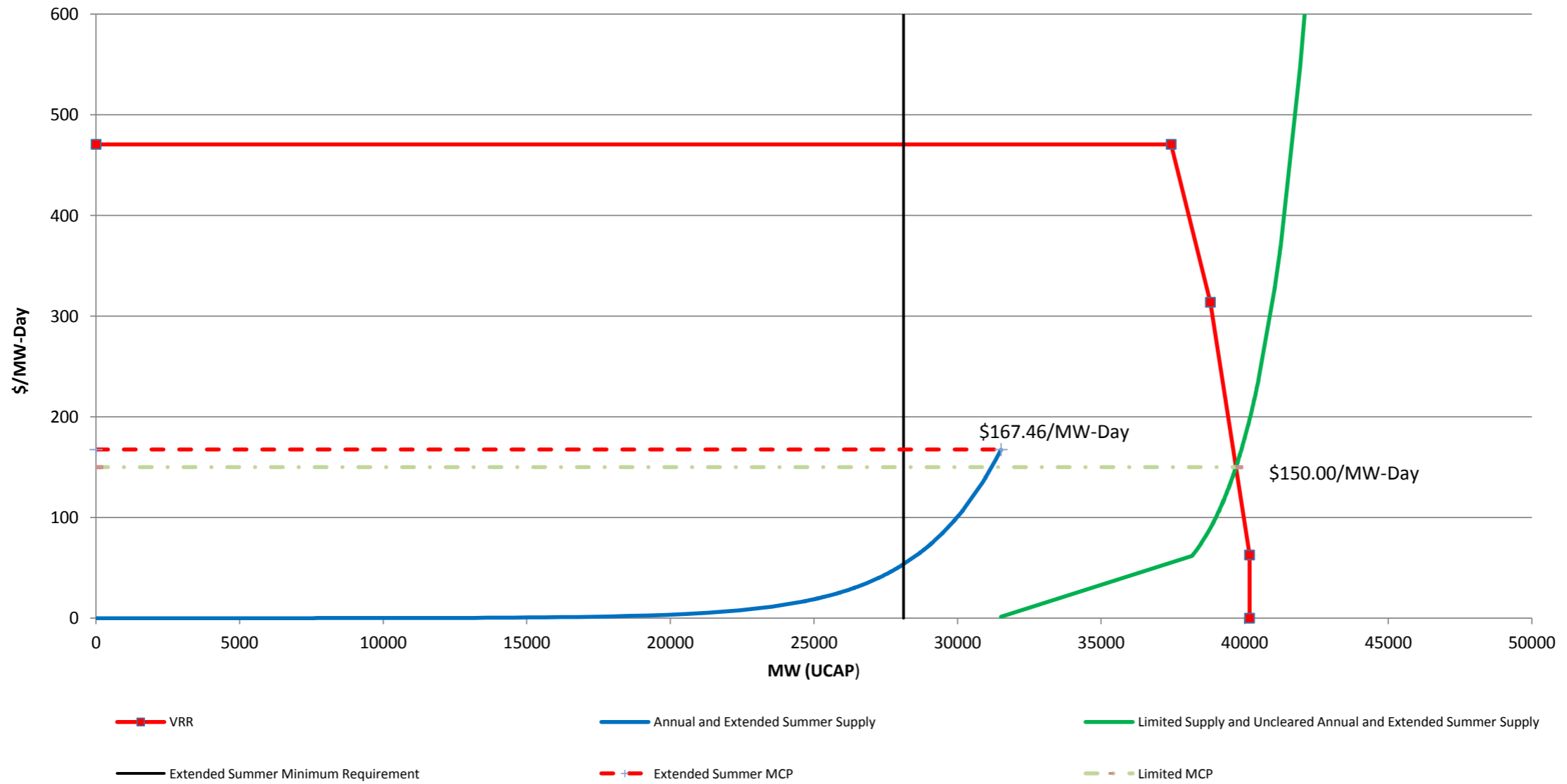
- VRR
 - Extended Summer Minimum Requirement
- Annual and Extended Summer Supply
 - - - Extended Summer MCP
- Limited Supply and Uncleared Annual and Extended Summer Supply
 - · - Limited MCP

2015/2016 Base Residual Auction MAAC Supply Curve

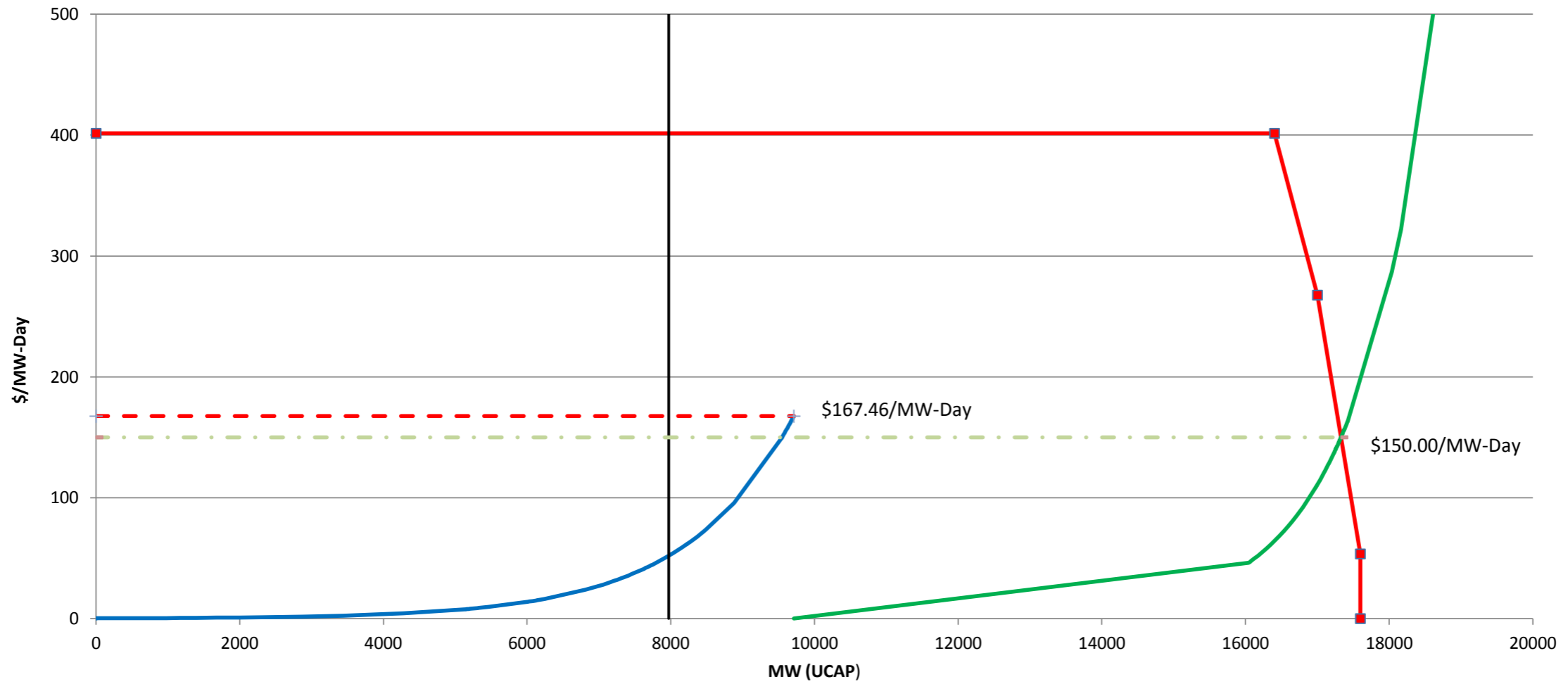


- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- +- Extended Summer MCP
- .- Limited MCP

2015/2016 Base Residual Auction EMAAC Supply Curve

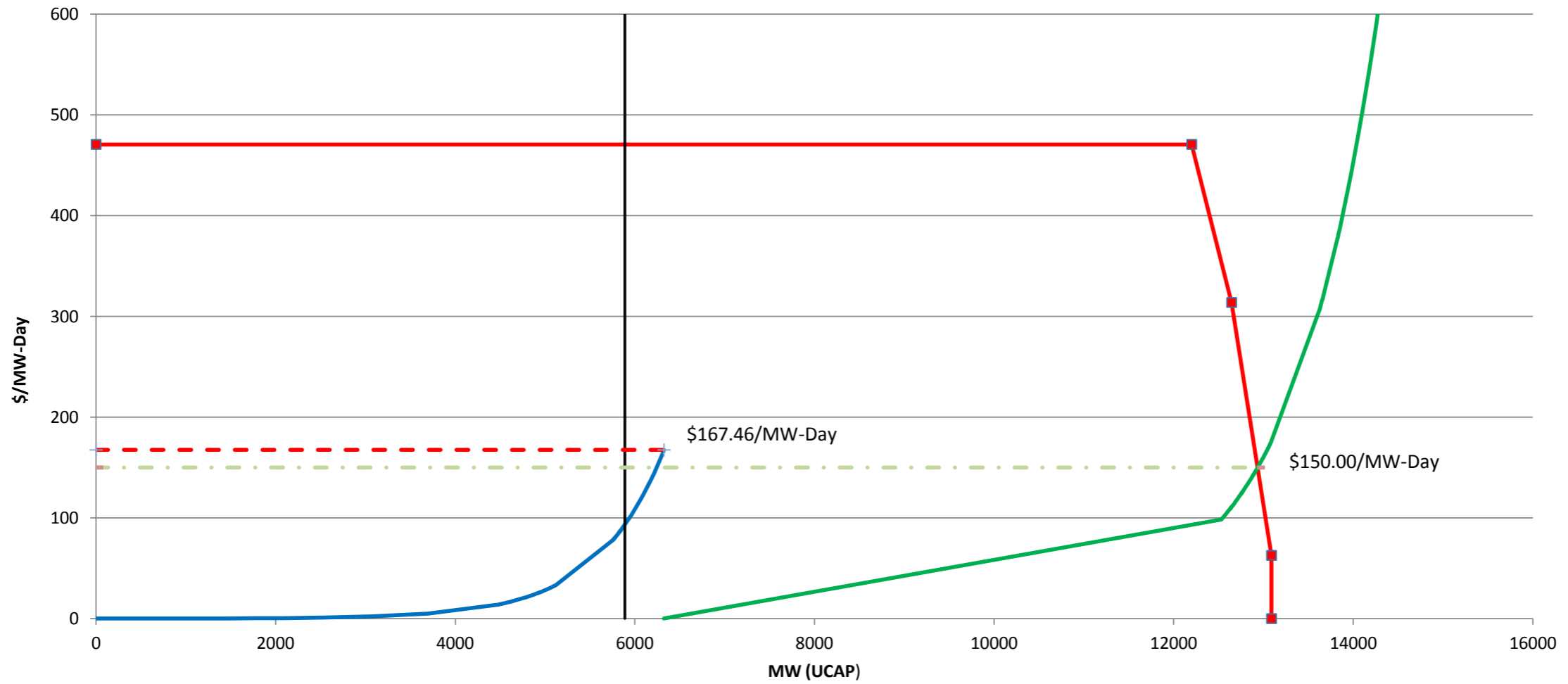


2015/2016 Base Residual Auction SWMAAC Supply Curve



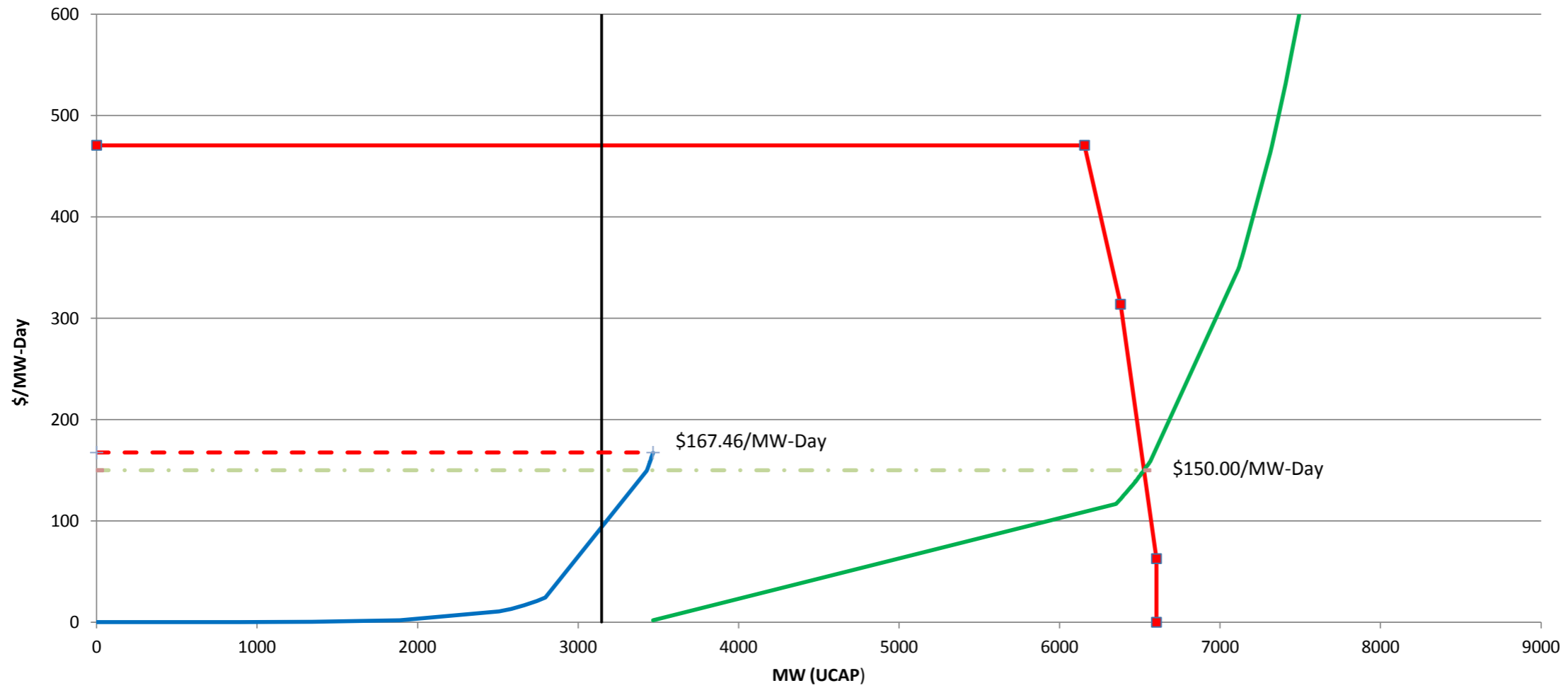
- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- +- Extended Summer MCP
- .- Limited MCP

2015/2016 Base Residual Auction PSEG Supply Curve



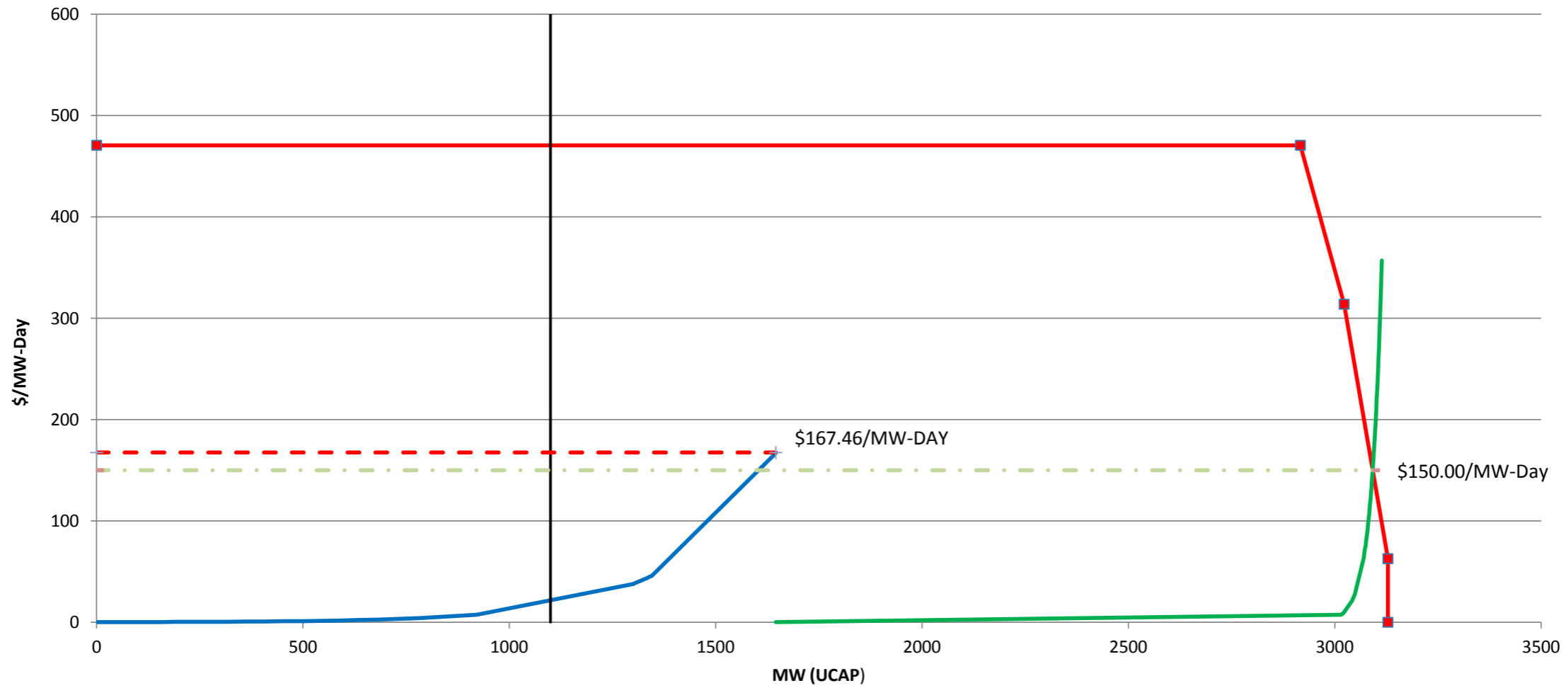
- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- - - Extended Summer MCP
- · - · - Limited MCP

2015/2016 Base Residual Auction PS-NORTH Supply Curve



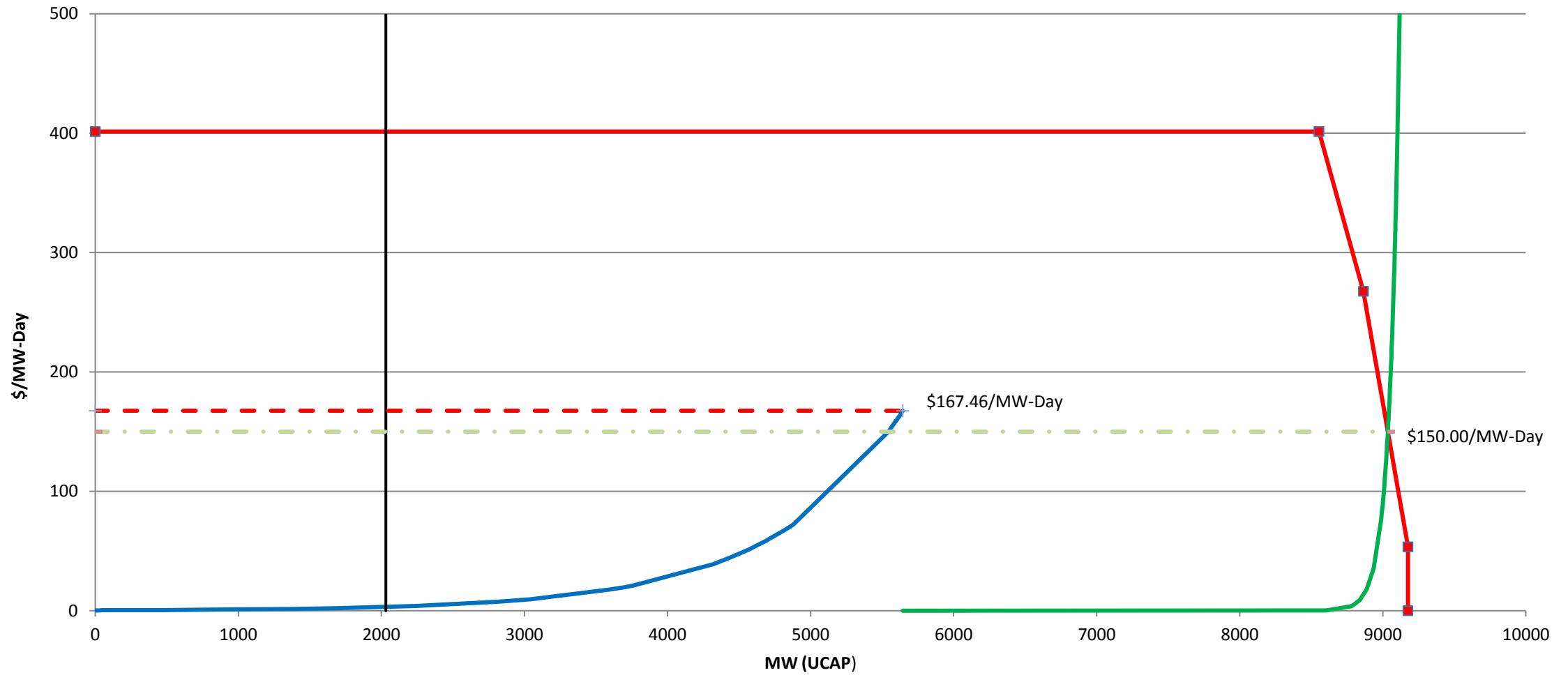
- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- - - Extended Summer MCP
- . - . - Limited MCP

2015/2016 Base Residual Auction DPL-SOUTH Supply Curve



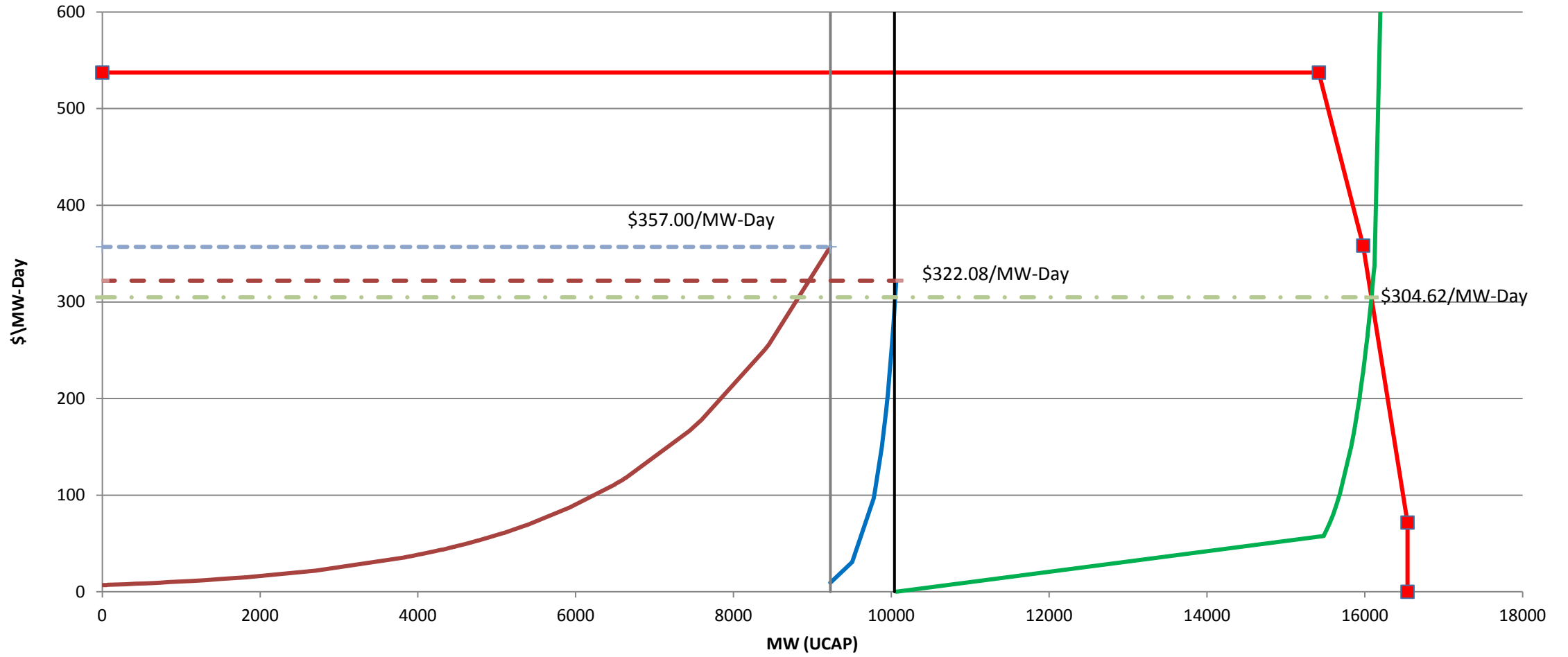
- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- +- Extended Summer MCP
- .- Limited MCP

2015/2016 Base Residual Auction PEPCO Supply Curve



- VRR
- Annual and Extended Summer Supply
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Extended Summer Minimum Requirement
- +— Extended Summer MCP
- Limited MCP

2015/2016 Base Residual Auction ATSI Supply Curve



- VRR
- Limited Supply and Uncleared Annual and Extended Summer Supply
- Annual MCP
- Annual Supply
- Annual Minimum Requirement
- - - Extended Summer MCP
- Extended Summer Supply
- Extended Summer Minimum Requirement
- · - · Limited MCP