

PJM Message Regarding Suspension of Reliability Pricing Model Base Residual Auction Activities and Deadlines Until Further Notice

PJM continues to await an order on the proposal it filed with the Federal Energy Regulatory Commission (FERC) on October 2, 2018 in Docket Nos. EL18-178 et al. As such, PJM is suspending all auction activities and deadlines relating to the Reliability Pricing Model Base Residual Auctions (BRAs) for the 2022/2023 and 2023/2024 Delivery Years (DYs). This action to suspend the BRA activities and deadlines is consistent with FERC's July 25, 2019 order in that proceeding (<https://pjm.com/-/media/documents/ferc/orders/2019/20190725-el16-49-000-and-el18-178-000.ashx>) directing PJM not to hold the BRA until FERC establishes the new rules. To be clear, PJM is not suspending activities or deadlines related to Incremental Auctions for DYs in which the BRA has already been run (i.e., the 2020/2021 and 2021/2022 DYs) and will continue to execute those Incremental Auctions on the normal schedule. Once FERC issues an order on PJM's October 2, 2018 proposal, PJM will work with the stakeholder community to develop a timeline for future BRAs in accordance with the new rules.