

	<u>Existing MOPR Provisions</u>	<u>Proposed MOPR Provisions</u>
Affected Resource Types	All new generation resources (except nuclear, coal, IGCC, hydro, wind, solar that are defined to have a Net CONE of zero)	<ul style="list-style-type: none"> • In the PJM Region, all new resources, or uprates over 20 MW to existing resources based on combustion turbines, combined cycle, and integrated gasification combined cycle technologies (except for landfill gas and eligible cogeneration) that have not cleared an RPM Auction prior to February 1, 2013. • Outside the PJM Region, all new resources, or uprates over 20 MW to existing resources based on combustion turbines, combined cycle, and integrated gasification combined cycle technologies (except for landfill gas and eligible cogeneration) that have entered commercial operation on or after January 1, 2013, and require sufficient transmission investment for delivery into the PJM Region to provide capacity.
Location	Any LDA for which a separate VRR curve is established	Entire PJM RTO region regardless of LDA constraints including affected resources as described above that are outside of the PJM Region.
Exemptions	Unit-specific based upon submitted costs and anticipated energy and ancillary service market revenues	<ol style="list-style-type: none"> 1) Competitive Entry Exemption 2) Self-supply Exemption

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<p>Cost Information Submission Requirements for Exemptions</p> <p>Supporting documentation for project costs may include, as applicable and available:</p> <ul style="list-style-type: none"> • a complete project description; • environmental permits; • vendor quotes for plant or equipment; • evidence of actual costs of recent comparable projects; • bases for electric and gas interconnection costs and any cost contingencies; • bases and support for property taxes, insurance, operations and maintenance (O&M) contractor costs, and other fixed O&M and administrative or general costs; • financing documents for construction-period and permanent financing or evidence of recent debt costs of the seller for comparable investments; • bases and support for the claimed capitalization ratio, rate of return, cost-recovery period, inflation rate, or other parameters used in financial modeling; and • any applicable sunk costs. 	<p>No cost information is required for any exemption.</p>

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<p>Projected Revenue Information Submission Requirements for Exemptions</p>	<p>Identify all revenue sources relied upon in the Sell Offer to offset the claimed fixed costs, including, without limitation:</p> <ul style="list-style-type: none"> • long-term power supply contracts; • tolling agreements; • tariffs on file with state regulatory agencies; • forecasts of competitive electricity prices in the PJM Region based on well defined models that include fully documented estimates of future fuel prices, variable operation and maintenance expenses, energy demand, emissions allowance prices, and expected environmental or energy policies that affect the seller's forecast of electricity prices in such region, employing input data from sources readily available to the Office of the Interconnection and the Market Monitoring Unit; • documentation for net revenues also may include, as available and applicable, plant performance and capability information, including heat rate, start-up times and costs, forced outage rates, planned outage schedules, maintenance cycle, fuel costs and other variable operations and maintenance expenses, and ancillary service capabilities. 	<p>No projected revenue information is required for any exemption.</p>

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<p>Competitive Entry Exemption Information Submission Requirements</p>	<p>Not Applicable</p> <p>Identify and provide the following if applicable:</p> <ul style="list-style-type: none"> • any revenues from customers associated with non-bypassable charges directly or indirectly linked to the construction of the project or clearing in any RPM Auction; • any state contracts that have been awarded through state-mandated procurement process; • details of the state procurement process that would support it being Competitive and Non-Discriminatory; • details of any formal or informal agreements or arrangements to seek, recover, accept or receive any material payments, concessions, rebates, or subsidies directly or indirectly from any governmental entity connected with the construction, or clearing in any RPM Auction, of the resource; • details of other material support through contracts having a term of one year or more obtained in any state-sponsored or state-mandated procurement processes, connected to the construction, or clearing in any RPM Auction, of the resource; • details of payments (including payments in lieu of taxes), concessions, rebates, subsidies, or incentives designed to incent, or participation in a program, contract or other arrangement

	<p>that utilizes criteria designed to incent or promote, general industrial development in an area;</p> <ul style="list-style-type: none">• details of payments, concessions, rebates, subsidies or incentives designed to incent, or participation in a program, contract or other arrangements from a county or other local governmental authority using eligibility or selection criteria designed to incent, siting facilities in that county or locality rather than another county or locality;• details of federal government production tax credits, investment tax credits, and similar tax advantages or incentives that are available to generators without regard to the geographic location of the generation.
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Self-supply Exemption Information Submission Requirements	Not Applicable	<p data-bbox="980 327 1365 390">Identify and provide the following information if applicable:</p> <ul data-bbox="1027 432 1430 1902" style="list-style-type: none"> <li data-bbox="1027 432 1430 705">• details of other material support through contracts having a term of one year or more obtained in any state-sponsored or state-mandated procurement processes, connected to the construction, or clearing in any RPM Auction, of the resource; <li data-bbox="1027 737 1430 978">• any material payments, concessions, rebates, or subsidies directly or indirectly from any governmental entity connected with the construction, or clearing in any RPM Auction, of the resource; <li data-bbox="1027 1010 1430 1346">• details of payments (including payments in lieu of taxes), concessions, rebates, subsidies, or incentives designed to incent, or participation in a program, contract or other arrangement that utilizes criteria designed to incent or promote, general industrial development in an area; <li data-bbox="1027 1377 1430 1776">• details of payments, concessions, rebates, subsidies or incentives designed to incent, or participation in a program, contract or other arrangements from a county or other local governmental authority using eligibility or selection criteria designed to incent, siting facilities in that county or locality rather than another county or locality; <li data-bbox="1027 1808 1430 1902">• revenues received by the Self-Supply LSE attributable to the inclusion of costs of the

resource in such LSE's regulated retail rates where such LSE is an investor owned utility and the resource is planned consistent with such LSE's most recent integrated resource plan found reasonable by the RERRA to meet the needs of its customers;

- payments to the Self-Supply LSE (such as retail rate recovery) traditionally associated with revenues and costs of Public Power Entities (or joint action of multiple Public Power Entities); revenues to a Public Power Entity from its contracts having a term of one year or more with its members or customers (including wholesale power contracts between an electric cooperative and its members); or cost or revenue advantages related to a longstanding business model employed by the Self-Supply LSE, such as its financial condition, tax status, access to capital, or other similar conditions affecting the Self-Supply LSE's costs and revenues.
- List of all resources in the PJM Region and outside the PJM Region by name, location, and size which are owned or under contractual control of the Self-Supply LSE
- Estimated capacity supply obligation for the Delivery Year for which the exemption is being requested and the subsequent two Delivery Years
- The resulting Net Short or Net Long position of the Self-Supply LSE.

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Required Certifications	A certification, signed by an officer of the Capacity Market Seller, that the claimed costs accurately reflect, in all material respects, the seller's reasonably expected costs of new entry and that the request satisfies all standards for an exception.	<u>Competitive Entry and Self-supply Exemptions:</u> A sworn, notarized certification of a duly authorized officer, certifying that the officer has personal knowledge of, or has engaged in a diligent inquiry to determine, the facts and circumstances supporting the Capacity Market Seller's decision to submit a Sell Offer into the RPM Auction for the MOPR Screened Generation Resource and seek an exemption from the MOPR Floor Offer Price for such resource, and, to the best of his/her knowledge and belief: (A) the information supplied to the Market Monitoring Unit and the Office of Interconnection to support its exemption is true and correct and the resource is being constructed or contracted for purposes of competitive entry by the Capacity Market Seller; (B) the Capacity Market Seller has disclosed all material facts relevant to the request for the exemption; and (C) the exemption request satisfies the criteria for the exemption.