

**Preliminary Challenge of  
Old Dominion Electric Cooperative and  
North Carolina Electric Membership Corporation  
Regarding Virginia Electric and Power Company's  
Electric Transmission Formula Rate  
True-Up Adjustment for 2012 and Annual Transmission Revenue Requirement for 2014  
Dated December 2, 2013**

To the extent that (1) FERC grants relief on the issues pending in the Docket No. EL10-49 proceeding and/or (2) Dominion's incentive rates as approved in FERC Docket No. ER08-1207-000 are revised as a result of the appeal pending before the U.S. Court of Appeals for the Fourth Circuit, ODEC and NCEMC reserve the right to seek any appropriate adjustments to Dominion's 2012 True-Up and/or the 2014 Annual Update consistent with the order(s) in those proceedings.

Further, ODEC and NCEMC are concerned that the Other Post-Retirement Benefit (OPEB) amounts in Dominion's 2014 ATRR might be higher than reasonable, and have received responses to Information requests on this issue. ODEC and NCEMC would like to discuss with Dominion a proposal for addressing this concern. To the extent the discussions between the parties or other actions result in any agreement to revise the OPEB amount recovered through DVP's formula transmission rate for 2014, ODEC and NCEMC will seek to have those amounts reflected in the 2014 ATRR.