

## **AMP Transmission, LLC 2021 Annual Update, Docket No. ER19-263-000**

AMP Transmission, LLC (“AMPT”) has submitted to PJM Interconnection, L.L.C. (“PJM”) for posting (and publication, pursuant to AMPT’s protocols) the true-up of its 2020 annual transmission revenue requirement (“2021 Annual Update”). This 2021 Annual Update is submitted pursuant to Attachment H-32B of the PJM Open Access Transmission Tariff (“OATT”). The 2021 Annual Update includes fully populated Microsoft Excel files with formulas intact.

The 2021 Annual Update attached hereto on the PJM website at:

<https://www.pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates>

Pursuant to Section 3(e) of the Formula Rate Implementation Protocols found in PJM OATT Attachment H-32B, the 2021 Annual Update includes, via the Formula Rate worksheets, sufficiently detailed supporting documentation for data (and all adjustments thereto or allocations thereof) used in the Formula Rate that are not stated in the FERC Form No. 1 Document; sufficient detail and sufficient explanation to enable Interested Parties to replicate the calculation of the Annual Update results from the FERC Form No. 1 Document and verify that each input to the Template is consistent with the requirements of the Formula Rate; and, identifies changes in accounting that affect inputs to the Template or the resulting charges billed under the Formula Rate (“Accounting Change”), including: i) the initial implementation of an accounting standard or policy; ii) the initial implementation of accounting practices for unusual or unconventional items where FERC has not provided specific accounting direction; iii) correction of errors and prior period adjustments that impact the True-Up Adjustment calculation; and iv) the implementation of new estimation methods or policies that change prior estimates.

Specifically, AMPT has not implemented new accounting standards or policies, new accounting practices for unusual or unconventional items where FERC has not provided specific guidance, or new estimation methods or policies that change prior estimates. AMPT has made no material changes in its accounting policies and practices from those in effect during the previous rate year and upon which the current rate is based. AMPT has not included any items in the 2021 Annual Update at an amount other than on a historic cost basis (e.g., fair value adjustments) and there have been no reorganizations or merger transactions during the previous year.

AMPT did correct errors and prior period adjustments that impact the True-Up Adjustment calculation as follows:

- 1) Removed \$26,998 of Deferred Costs amortized through A&G accounts;
- 2) Reversed a Credit of \$60,329 included in 2020 but that was deferred to the AEP zone;
- 3) Removed several expenses that should have been capitalized totaling \$7,638;
- 4) Removed invoices paid by AMPT that were incorrectly coded and should have been paid by AMP totaling \$31,996;
- 5) Adjusted consulting expenses based on the appropriate transmission zone;
- 6) Excluded \$85,838 of interest collected in 2019 that was paid by AMPT in 2020;
- 7) Removed \$1,425 in Deferred Costs Amortized through O&M; and,
- 8) Removed \$5,118 in O&M costs from ATSI zone because the costs were associated with O&M in another transmission zone.

AMPT calculated its Annual Transmission Revenue Requirement (“ATRR”) for the 2020 Rate Year. The 2020 ATRR annual revenue requirement is \$2,829,843. The 2020 NITS Revenues received by PJM are \$1,784,038, resulting in an under recovery of \$1,045,806.

AMPT will host a webinar and teleconference meeting at 3:00 p.m., (EST) on July 8, 2021 to afford interested parties the opportunity to discuss the 2021 Annual Update. Additional information regarding this meeting will be provided at a future date.