

Rate Formula Template - Attachment H-27A
 Utilizing FERC Form 1 Data
 Silver Run Electric, LLC

For the 12 months ended
 12/31/2022

Line No.	(1)	(2) <u>Source</u>	(3)	(4)	(5) <u>Allocated Amount</u>
1	GROSS REVENUE REQUIREMENT, without incentives	(Page 3, Line 49)			\$ 24,697,573
	REVENUE CREDITS	(Note A)	<u>Total</u>	<u>Allocator (W)</u>	
2	Account No. 454	(Page 4, Line 20)	-	TP 1.0000	\$ -
3	Account No. 456.1	(Page 4, Line 21)	-	TP 1.0000	\$ -
4	Revenues from Grandfathered Interzonal Transactions	(Note B)	-	TP 1.0000	\$ -
5	Revenues from service provided by the ISO at a discount		-	TP 1.0000	\$ -
6	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 5)	-		\$ -
7	Prior Period Adjustments	Attachment 11, Line 18, Col. B	-	DA 1.0000	\$ -
8	True-up Adjustment with Interest	Attachment 3, Line 9, Col. J	400,974	DA 1.0000	\$ 400,974
9	NET ANNUAL TRANSMISSION REVENUE REQUIREMENT	(Line 1 less Line 6 plus Lines 7 and 8)			\$ 25,098,547
<u>Rate Calculations</u>					
A.	<u>PJM Regional Service</u>				
10	Schedule 12 ATRR Without Incentives	Attachment 1, Line 2, Col. 16 less Col. 12	24,532,601		
11	FERC Approved Incentives on Schedule 12 projects	Attachment 1, Line 2, Col. 12	565,946		
12	Schedule 12 Revenue Requirement	(Line 10 + Line 11)	25,098,547		

Rate Formula Template - Attachment H-27A
Utilizing FERC Form 1 Data
Silver Run Electric, LLC

For the 12 months ended
12/31/2022

Line No.	(1) RATE BASE: (Note R)	(2) Source	(3) Company Total	(4) Allocator (W)	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE	Note C			
1	Production	205.46.g for end of year, records for other months	-	N/A	-
2	Transmission	Attachment 4, Line 14, Col. (b)	156,327,409	TP	1.0000
3	Distribution	207.75.g for end of year, records for other months	-	N/A	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	1,311,652	WS	1.0000
5	TOTAL GROSS PLANT	(Sum of Lines 1 through 4)	157,639,062	GP=	1.0000
	ACCUMULATED DEPRECIATION	Note C			
6	Production	219.20-24.c for end of year, records for other months	-	N/A	-
8	Transmission	Attachment 4, Line 14, Col. (h)	6,808,743	TP	1.0000
9	Distribution	219.26.c for end of year, records for other months	-	N/A	-
10	General & Intangible	Attachment 4, Line 14, Col. (i)	236,713	WS	1.0000
11	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 7 through 10)	7,045,456		7,045,456
	NET PLANT IN SERVICE				
13	Production	(Line 1 - Line 7)	-		-
14	Transmission	(Line 2 - Line 8)	149,518,667		149,518,667
15	Distribution	(Line 3 - Line 9)	-		-
16	General & Intangible	(Line 4 - Line 10)	1,074,939		1,074,939
17	TOTAL NET PLANT	(Sum of Lines 13 through 16)	150,593,606	NP=	1.0000
	ADJUSTMENTS TO RATE BASE				
19	Account No. 281 (enter negative)	Note D	-	N/A	-
20	Account No. 282 (enter negative)	Note D	(5,668,150)	NP	1.0000
21	Account No. 283 (enter negative)	Note D	(20,815)	NP	1.0000
22	Account No. 190	Note D	282,622	NP	1.0000
23	Account No. 255 (enter negative)	Note X	-	NP	1.0000
24	Unfunded Reserves (enter negative)	Attachment 4, Line 43, Col. (h)	-	DA	1.0000
25	CWIP	Attachment 4, Line 14, Col. (d)	-	DA	1.0000
26	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note E)	1,697,830	DA	1.0000
27	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note F)	-	DA	1.0000
28	TOTAL ADJUSTMENTS	(Sum of Lines 19 through 27)	(3,708,513)		(3,708,513)
29	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note G)	-	TP	1.0000
	WORKING CAPITAL	Note H			
31	Cash Working Capital	1/8*(Page 3, Line 17 minus Page 3, Line 14)	716,353		716,353
32	Materials & Supplies	Attachment 4, Line 14, Col. (f)	717,708	TP	1.0000
33	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	599,121	GP	1.0000
34	TOTAL WORKING CAPITAL	(Sum of Lines 31 through 33)	2,033,182		2,033,182
35	RATE BASE	(Sum of Lines 17, 28, 29, and 34)	148,918,275		148,918,275

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator (W)	(5) Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	321.112.b	4,414,166	TP 1.0000	4,414,166
2	Less Account 566 (Misc Trans Expense)	321.97.b	710,937	TP 1.0000	710,937
3	Less Account 565	321.96.b	-	TP 1.0000	-
4	A&G	323.197.b	1,934,052	WS 1.0000	1,934,052
5	Less FERC Annual Fees	351.h (Note I)	-	WS 1.0000	-
6	Less EPRI and EEI Dues	Note J	-	WS 1.0000	-
7	Less Reg. Commission Expense Account 928	Note J	6,000	WS 1.0000	6,000
8	Less: Non-safety Advertising account 930.1	Note J	-	WS 1.0000	-
9					
10	Plus Transmission Related Reg. Comm. Exp.	Note K	6,000	TP 1.0000	6,000
11					
12	Plus Transmission Lease Payments in Acet 565	Note V	-	DA 1.0000	-
13	Account 566				
14	Amortization of Regulatory Asset	Note E	617,393	DA 1.0000	617,393
15	Misc. Transmission Expense (less amort. of regulatory asset)	321.97.b less line 14	93,544	TP 1.0000	93,544
16	Total Account 566	(Sum of Lines 14 through 15)* Ties to 321.97b	710,937		710,937
17	TOTAL O&M	(Sum of Lines 1, 4, 10, 12, and 16 less Sum of Lines 2, 3, and 5 through 8)	6,348,218		6,348,218
18	DEPRECIATION EXPENSE	Note C			
19	Transmission	336.7.b&d	3,327,216	TP 1.0000	3,327,216
20	General & Intangible	336.10.b&d, 336.1.b&d	138,855	WS 1.0000	138,855
21	Amortization of Abandoned Plant	Note F	-	DA 1.0000	-
22	TOTAL DEPRECIATION	(Sum of Lines 19 through 21)	3,466,071		3,466,071
23	TAXES OTHER THAN INCOME TAXES (Note M)				
24	LABOR RELATED				
25	Payroll	263.i	133,012	WS 1.0000	133,012
26	Highway and vehicle	263.i	-	WS 1.0000	-
27	PLANT RELATED				
28	Property	263.i	944,040	GP 1.0000	944,040
29	Gross Receipts	263.i	-	N/A -	-
30	Other	263.i	-	GP 1.0000	-
31	Payments in lieu of taxes	263.i	-	GP 1.0000	-
32	TOTAL OTHER TAXES	(Sum of Lines 25 through 31)	1,077,052		1,077,052
33	INCOME TAXES	Note N			
34	$T=1 - [(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)$		27.97%		
35	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		31.04%		
36	WCLTD = Page 4, Line 15, R = Page 4, Line 18, FIT & SIT & P = Note N				
37					
38	$1 / (1 - T) =$ (from line 34)		1.3883		
39	Reserved		-		
40	Reserved		-		
41	Reserved		-		
42	Income Tax Calculation	(Line 35 times Line 48)	3,118,168	N/A -	3,118,168.42
43	ITC Amortization Tax adjustment	Note X	-	NP 1.0000	-
44	Excess Deferred Income Tax Adjustment		-	NP 1.0000	-
45	Permanent Differences Tax Adjustment	Note O	75,722	NP 1.0000	75,722.08
46	Total Income Taxes	(Sum of Lines 42 through 45)	3,193,890		3,193,890.49
47	RETURN				
48	Rate Base times Return	(Page 2, Line 35 times Page 4, Line 18)	10,046,394	N/A -	10,046,394
48a	Rev Requirement before Incentive Return	(Sum of Lines 17, 22, 32, 46, and 48)	24,131,627	N/A -	24,131,627
48b	Incentive Return, Income Tax, and Concessions	(Attachment 1, Page 3, Col 12, Line 6)	565,946	DA 1.0000	565,946
49	GROSS REVENUE REQUIREMENT	(Sum of Lines 17, 22, 32, 46, 48, and 48b)	24,697,573		24,697,573

Rate Formula Template - Attachment H-27A
Utilizing FERC Form 1 Data
Silver Run Electric, LLC

For the 12 months ended
12/31/2022

Line No.	(1)	(2)	(3)	(4)	(5)
SUPPORTING CALCULATIONS AND NOTES					
TRANSMISSION PLANT INCLUDED IN ISO RATES					
1	Total Transmission plant	(Page 2, Line 2, Col. 3)			156,327,409
2	Less Transmission plant excluded from ISO rates	(Note P)			-
3	Less Transmission plant included in OATT Ancillary Service rates	(Note S)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 and 3)			156,327,409
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1) (If line 1 is zero, enter 1)		TP =	1.00
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b	-	-	-
8	Transmission	354.21.b	-	1.0000	-
9	Distribution	354.23.b	-	-	-
10	Other	354.24,25,26.b	-	-	-
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-	-	1.0000 = WS
12	RETURN (R)				
13			\$	%	Cost
14					Weighted
15	Long Term Debt	Attachment 5, (Notes Q & R)	68,080,769	45.25%	2.99%
16	Preferred Stock (112.3.c)	Attachment 5, (Notes Q & R)	-	0.00%	0.00%
17	Common Stock	Attachment 5, (Notes Q, R, and T)	82,373,799	54.75%	9.85%
18	Total	(Sum of Lines 15 through 17)	150,454,568		6.75% = R
19	REVENUE CREDITS				
20	ACCOUNT 454 (RENT FROM ELECTRICPROPERTY)	Attachment 12, Line 8, Col. C (Note U)			-
21	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	Attachment 12, Line 18, Col. C (Note A)			-

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General Note: References to pages in this formula rate template are indicated as: (Page #, Line #, Col. #)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes

- A The revenues credited on page 1, lines 2-6, shall include only the amounts received by SRE for service rendered using facilities for which recovery is provided under this tariff. They do not include revenues associated with FERC annual charges, gross receipts taxes, or facilities not included in this template (e.g., direct assignment facilities and GSUs) which are not recovered under this Rate Formula Template.
- B Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
- C Plant In Service, Accumulated Depreciation, and Depreciation Expenses shall exclude Asset Retirement Obligation amounts.
- D The balances in Accounts 190, 281, 282 and 283 are allocated to transmission plant included in rate base based on Company accounting records. Accumulated deferred income tax amounts associated with asset or liability accounts excluded from rate base (such as ADIT related to asset retirement obligations and certain tax-related regulatory assets or liabilities) do not affect rate base. To the extent that the normalization requirements apply to ADIT activity in the projected net revenue requirement calculation the true-up adjustment calculation, the ADIT amounts are computed in accordance with the proration formula of Treasury regulation Section 1.167(l)-1(h)(6). The remaining ADIT activity is averaged. Work papers supporting the ADIT calculations will be posted with each projected net revenue requirement and/or Annual True-Up and included in the annual Informational Filing submitted to the Commission. Account 281 is not allocated to Transmission.
- E Recovery of Regulatory Asset permitted only for pre-commercial and formation expenses as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge will be applied to the Regulatory Asset prior to the rate year when costs are first recovered. This carrying charge shall not result in a higher amount of interest than is allowed for construction expenditures that accrue an AFUDC, and interest will be compounded no more than on a semi-annual basis.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of Abandoned Plant. Utility must submit a Section 205 filing to recover the cost of abandoned plant.
- G Identified in FERC Form 1, or Company records if not so indicated on the FERC Form 1, as being transmission related.
- H Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 17, column 5 minus amortization of Regulatory Asset at page 3, line 14, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on page 111, line 57 in the Form 1.
- I The FERC's annual charges for the year assessed the Transmission Owner for service under this tariff. To the extent the charges are separately identified on the FERC Form 1, page 350, column 1, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 350 will be obtained from Company books and records.
- J Page 3, Line 6 - Subtract all EPRI and EEI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses in account 928 itemized at 351.h, and non-safety related advertising included in Account 930.1. Any lobbying expenses incurred by SRE shall be booked to Account 426.4 in accordance with the Uniform System of Accounts and, as a result, are not recoverable under the Formula Rate.
- K Page 3, Line 8-Add back Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
- M Includes only FICA, unemployment, highway, property, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere. Enter the line number on page 262-63 upon which each item is identified. To the extent individual types of taxes are separately identified on the FERC Form 1, page 262, column a, the line number will be added to the source in Column 2 for reference. Line item references can change from year to year. Items not specifically identified in the FERC Form 1, page 262-63 will be obtained from Company books and records.
- N The currently effective income tax rate (T), where FIT is the federal income tax rate, SIT is the state income tax rate, and p is the percentage of federal income tax deductible for state income taxes. If the utility is taxed in more than one state, it must attach a work paper showing the name of each state and how the blended or composite SIT was computed.
- | | | | |
|------------------|-------|-------|---|
| Inputs Required: | FIT = | 21.0% | (Federal Income Tax Rate) |
| | SIT = | 8.8% | (State Income Tax Rate or Composite SIT) |
| | p = | 0.0% | (percent of federal income tax deductible for state purposes) |
- O Includes the annual income tax cost or benefit due to permanent differences between the amounts of expenses or revenues for ratemaking purposes and the amounts recognized for income tax purposes, including the effects of regulatory depreciation of plant basis attributable to Allowance for Other Funds Used During Construction (AFUDC-equity). The tax adjustment related to these items is computed by multiplying the tax effect of each item by the applicable tax gross-up factor and will be supported by a work paper.
- P Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- Q The cost of debt will be determined based on the financing in place during each stage of project development. Before debt is obtained, a proxy interest rate which will be supported in the original Section 205 filing will be used. This rate is provided on Attachment 8 line 36. If construction debt (wherein principal is drawn down over time) is issued, the rate plus an amortization of fees projected to be incurred on the construction debt during the rate year will be the cost of debt. This construction debt rate (inclusive of fees) will be reset and true-up every year using the method on Attachment 9 for multi-year construction projects. Once non-construction debt is obtained, the actual interest rate and fees on the debt in place at the end of the year such non-construction debt is obtained will become the cost of debt. In the first full year after non-construction debt is obtained, the cost of debt will be the actual cost of debt determined using the method on Attachment 5.
- A hypothetical capital structure of 50% Equity and 50% debt will be used until the first transmission asset is placed in service, or until otherwise authorized by the Commission.
- R Calculate rate base using 13 month average balance, except ADIT. The calculation of ADIT is covered in Note I
- S Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed to be included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- T The cost of common stock includes both SRE's base return on equity ("ROE") and the 50 basis point ROE adder for RTO participation granted to SRE in 155 FERC ¶ 61,097 at P 94 (2016). Pursuant to the Settlement Agreement in FERC Docket No. ER14-53, SRE's base ROE shall be 9.85% and the equity portion of its capital structure shall not exceed 54.75% ("Equity Cap"). With respect to SRE's capital structure, per the Commission's order in 155 FERC ¶ 61,097 at PP 50-52, SRE will use a hypothetical capital structure of 50 percent debt and 50 percent equity for the period prior to the date on which PJM assumes operational control of the Artificial Island Project facilities ("In-Service Date") and will use its actual capital structure thereafter, subject to the Equity Cap. Both SRE's base ROE and the Equity Cap shall be subject to a moratorium that will last until the date that is three years after the In-Service Date. During the moratorium period, no Party to the Settlement Agreement shall be permitted to file unilaterally to modify the base ROE or Equity Cap under FPA Sections 205 or 206, as the case may be, and nor may any Party support such a request by another entity. After the expiration of the moratorium period, SRE's base ROE and Equity Cap shall remain in effect until SRE makes a filing under FPA Section 205 to change said value and the revised base ROE or Equity Cap becomes effective by operation of law or by a Commission order, or until a complaint filed pursuant to FPA Section 206 or action taken pursuant to FPA Section 206 by the Commission acting sua sponte results in a Commission order directing a change to the base ROE or Equity Cap.
- U Includes only income related to transmission facilities, such as pole attachments, rentals and special use from general ledger.
- V Add back any lease expense of transmission assets used to provide service under this tariff included in account 565. Amount to be obtained from company books and records.
- W DA = Direct Assignment; GP = Gross Plant Allocator (page 2, line 5); N/A = Not Applicable; NP = Net Plant Allocator (page 2, line 17); TP = Transmission Plant Allocator (page 4, line 5); WS = Wage and Salary Allocator (page 4, line 11).
- X Investment tax credit (ITC) is recorded in accordance with the deferral method of accounting and any normalization requirements that relate to the eligibility to claim the credit or the recapture of the credit. The revenue requirement impact of any ITC will be supported by a work paper.

Attachment 1
Project Revenue Requirement Worksheet
Silver Run Electric, LLC

To be completed in conjunction with Attachment H-27A.

Line No.	(1)	(2) <u>Attachment H-27A, Page, Line, Col.</u>	(3) <u>Transmission</u>	(4) <u>Allocator</u>
1	Gross Transmission Plant plus CWIP	Attach H-27A, p 2, line 2, col 5 plus line 25, col 5 (Note A)	156,327,409	
2	Net Transmission Plant plus CWIP and Abandoned Plant	Attach H-27A, p 2, line 14, col 5 plus line 25 & 27, col 5 (Note B)	149,518,667	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-27A, p 3, line 17, col 5	6,348,218	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1, col 3)	4.06%	4.06%
GENERAL AND INTANGIBLE (G&I) DEPRECIATION EXPENSE				
5	Total G&I Depreciation Expense	Attach H-27A, p 3, line 20, col 5 (Note C)	138,855	
6	Annual Allocation Factor for G,I & C Depreciation Expense	(line 5 divided by line 1, col 3)	0.09%	0.09%
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-27A, p 3, line 32, col 5	1,077,052	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col 3)	0.69%	0.69%
9	Less Revenue Credits	Attach H-27A, p 1, line 6 col 5	-	
10	Annual Allocation Factor for Revenue Credits	(line 9 divided by line 1, col 3)	0.00%	0.00%
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		4.84%
INCOME TAXES				
12	Total Income Taxes	Attach H-27A, p 3, line 46, col 5	3,193,890.49	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2, col 3)	2.14%	2.14%
RETURN				
14	Return on Rate Base	Attach H-27A, p 3, line 48, col 5	10,046,394	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2, col 3)	6.72%	6.72%
16	Annual Allocation Factor for Return	Sum of lines 13 and 15		8.86%

Attachment 1
 Project Revenue Requirement Worksheet
 Silver Run Electric, LLC

This worksheet is used to compute project specific revenue requirements for any projects for which such calculation is required by PJM. Other projects which comprise the remaining revenue requirement on Attachment H-27A will not be entered on this schedule.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)		
Line No.	Project Name	PJM Category	RTEP Project Number Or Other Identifier	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge
			(Note D)	(Page 1, line 11)	(Col. 3 * Col. 4)		(Note E)	(Page 1, line 16)	(Col. 6 * Col. 7)
1a	Artificial Island	Schedule 12	b2633.1, b2633.2	156,327,409	4.84%	7,564,126	\$ 149,518,667	8.86%	13,240,285
1b				-	4.84%	-	\$ -	8.86%	-
2	Total Schedule 12			156,327,409		7,564,126	\$ 149,518,667		13,240,285
3a				-	4.84%	-	\$ -	8.86%	-
3b				-	4.84%	-	\$ -	8.86%	-
4	Total Zonal			-		-	\$ -		-
5				-	4.84%	-	\$ -	8.86%	-
6	Annual Totals			156,327,409.15		7,564,126	149,518,667		13,240,285

Attachment 1
Project Revenue Requirement Worksheet
Silver Run Electric, LLC

Line No.	(9) Project Depreciation/Amortization Expense (Note F)	(10) Annual Revenue Requirement (Sum Col. 5 + Col. 9 + (Column 6 * Line 16))	(11) Incentive Return in Basis Points (Note G)	(12) Incentive Return (Col. 11/100)*Col. 6*Att 2 Line 28) (Note G)	(12a) Ceiling Rate (Sum Col. 10 & 12)	(13) Competitive Concession (Note H)	(14) Total Annual Revenue Requirement (Sum Col. 10 & 12 Less Col. 13)	(15) True-Up Adjustment (Note I)	(16) Net Revenue Requirement (Sum Col. 14 & 15)
1a	3,327,216	24,131,627	50	565,946	24,697,573	-	24,697,573	400,974	25,098,547
1b	-	-	-	-	-	-	-	-	-
2	3,327,216	24,131,627	-	565,946	24,697,573	-	24,697,573	400,974	25,098,547
3a	-	-	-	-	-	-	-	-	-
3b	-	-	-	-	-	-	-	-	-
4	-	-	-	-	-	-	-	-	-
5	-	-	-	-	-	-	-	-	-
6	3,327,216	24,131,627	-	565,946	24,697,573	-	24,697,573	400,974	25,098,547

Notes

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-27A inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order.
- B Net Plant is that identified on page 2 line 14 of Attachment H-27A inclusive of any CWIP or unamortized Abandoned Plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C General and Intangible Depreciation and Amortization Expense includes all expense not directly associated with a project, which is entered on page 3 , column 9.
- D Project Gross Plant is the total capital investment including CWIP for the project calculated from Company books and records in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation plus CWIP in rate base if applicable and Unamortized Abandoned Plant.
- F Project Depreciation Expense is the actual value booked for the project (excluding General and Intangible depreciation) at Attachment H-27A, page 3, line 19, plus amortization of Abandoned Plant at Attachment H-27A, page 3, line 21.
- G Requires approval by FERC of incentive return applicable to the specified project(s). Per the Commission’s order in 158 FERC ¶ 61,060 at PP 32-35, SRE shall not recover a 50 basis point ROE incentive for the risks and challenges associated with the Artificial Island Project facilities, PJM Upgrade Projects b2633.1 and b2633.2.
- H The Competitive Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- I True-Up Adjustment is calculated on the Project True-up Schedule for the relevant true-up year.
- J For each project listed on this Attachment 1 that is a Required Transmission Enhancement, the net revenue requirement shown in Column (16) is: (i) the annual transmission revenue requirement for purposes of determining the PJM OATT Schedule 12 Transmission Enhancement Charges associated with that Required Transmission Enhancement, and (ii) the Annual Revenue Requirement for purposes of Schedule 12, Appendix A for that Required Transmission Enhancement.

Attachment 2
Incentive Return
Silver Run Electric, LLC

Line							
1	Rate Base	Attachment H-27A, Page 2, Line 35, Col.5					148,918,275
2	100 Basis Point Incentive Return					<u>\$</u>	
					Cost	<u>Weighted</u>	
			<u>\$</u>	<u>%</u>			
3	Long Term Debt	(Notes Q & R from Attachment H-27A)	68,080,769	45.25%	2.99%	1.35%	
4	Preferred Stock	(Notes Q & R from Attachment H-27A)	-	0.00%	0.00%	0.00%	
	Common Stock	(Notes Q, R, & T from Attachment H-27A)	82,373,799	54.75%	10.85%	5.94%	
5		Cost = Attachment H-27A, Page 4, Line 17, plus 100 bp					
6	Total (sum lines 3-5)		150,454,568			<u>7.29%</u>	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)						10,861,721
8	INCOME TAXES						
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.97%				
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$		31.62%				
11	WCLTD	Line 3		1.35%			
12	FIT, SIT & p are as given in Attachment H-27A footnote N.						
13	$1 / (1 - T)$	Line 9	1.3883				
14	Reserved	Attachment H-27A, Page 3, Line 39	-				
15	Reserved	Attachment H-27A, Page 3, Line 40	-				
16	Reserved	Attachment H-27A, Page 3, Line 41	-				
17	Income Tax Calculation	Line 7 times Line 10				3,434,734	
18	ITC Amortization Tax Adjustment	Attachment H-27A, Page 3, Line 43	-		NP	1.00	-
19	Excess Deferred Income Tax Adjustment	Attachment H-27A, Page 3, Line 44	-		NP	1.00	-
20	Permanent Differences Tax Adjustment	Attachment H-27A, Page 3, Line 45	<u>75,722.08</u>		NP	1.00	<u>75,722</u>
21	Total Income Taxes	Sum of Lines 17 through 20					3,510,456
22	Return and Income Taxes with 100 basis point increase in ROE						14,372,177
23	Return	(Attachment H-27A, page 3, line 48, col 5)					10,046,394
24	Income Tax	(Attachment H-27A, page 3, line 46, col 5)					3,193,890
25	Return and Income Taxes without 100 basis point increase in ROE	Sum of Lines 23 and 24					<u>13,240,285</u>
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	Line 22 less Line 25					1,131,892.11
27	Net Transmission Plant	Attachment H-27A, page 2, line 14, col 5					149,518,667
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	Line 26 divided by Line 27					0.76%

Notes

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any ROE actual incentive must be approved by the Commission. For example, if the Commission were to grant a 150 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.5 on Attachment 1 column 12. Per the Commission's order in 158 FERC ¶ 61,060 at PP 32-35, SRE shall not recover a 50 basis point ROE incentive for the risks and challenges associated with the Artificial Island Project facilities, PJM Upgrade Projects b2633.1 and b2633.2.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-27A that are not the result of a timing difference.

Attachment 3
Formula Rate True-Up
Silver Run Electric, LLC

This Attachment 3 is used to calculate the annual formula rate true-up. Any projects for which the RTO requires a true-up on an individual project basis, as shown on Attachment 1, will be computed separately. The remainder of the revenue requirement will also be trueed up. The utility will individually enter the projected true-up year revenue requirements in Column C. A percentage of total will be calculated in Column D. Actual revenue received during the true-up year is entered into Column E, line 2 and allocated using the Column D percentage. The utility will prepare this formula rate template with the actual inputs for the true-up year, with the resulting revenue requirement for each line being separately entered in Column F. In Col. G, Col. F is subtracted from Col. E to calculate the true-up adjustment. Interest on the true-up is computed in Column H. Any adjustments to prior period true-ups are entered in Col. I. Col. J computes the total true-up as the sum of Col. G, H and I.

Any hypothetical amounts or project names in a filed template will be removed and replaced with actual amounts in the first year actual values are available without the need for a section 205 filing to modify the template.

Line	True-Up Year			Projected True-Up Year Revenue Requirement Calculation		True-Up Year Revenue Received ¹	Actual True-Up Year Revenue Req.	Annual True-Up Calculation				
1	2020					13,704,563						
2	A		B	C	D	E	F	G	H	I	J	
	Project Name	PJM Category	Project # Or Other Identifier	Net Revenue Requirement ²	% of Total Revenue Requirement	Allocation of Revenue Received (E, Line 2) x (D)	True-Up Net Revenue Requirement ³	Net Under/(Over) Collection (F)-(E)	True-Up Interest Income (Expense) ⁴ (D) x (H, line 10)	Prior Period Adjustment with Interest ⁵	Total True-Up (G) + (H) + (I)	
3	Remaining Attachment H-27A	-		-	-	-	-	-	-	-	-	
4a	Artificial Island	Schedule 12	2633.1, b2633	13,704,563	1.00000	13,704,563	14,074,982.49	370,420	30,554.45	-	400,974	
4b	Project B	-	BBBB	-	-	-	-	-	-	-	-	
5	Total Schedule 12			13,704,563		13,704,563		370,420	30,554.45	-	400,974	
6a	Project C	-	CCCC	-	-	-	-	-	-	-	-	
6b	Project D	-	DDDD	-	-	-	-	-	-	-	-	
7	Total Zonal			-	-	-	-	-	-	-	-	
8	Other	-		-	-	-	-	-	-	-	-	
9	Total Annual Revenue Requirements			13,704,563	100.0%	13,704,563	-	370,420	30,554.45	-	400,974	
10									Total Interest on True-Up - Attachment 6	30,554.45		

Prior Period Adjustment

	A	B
	Prior Period Adjustment (Note 5)	Adjustment Amount
	Source	
11	Description of Adjustment	-
	Attachment 11	

Notes

- 1) The revenue received is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E.
- 2) From the Attachment 1, lines 1a through 6, col. 16 from the template in which the true-up year revenue requirement was initially projected.
- 3) From True-Up revenue requirement template Attachment 1, lines 1a through 6, col. 14.
- 4) Interest due on the true up is calculated for the 24 month period from the start of the true-up year until the end of the year following the true-up year when the true up will be included in rates. Total True up Interest calculate on Attachment 6 and allocated to projects based on the percentage in Column D.
- 5) Corrections to true-ups for previous rate years including interest will be computed on Attachment 11 and entered on the appropriate line 3-8 above.

Attachment 4
 Rate Base Worksheet
 Silver Run Electric, LLC

Line No	Month (a)	Gross Plant in Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation		
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Held for Future Use (e)	Materials & Supplies (f)	Prepayments (g)	Transmission (h)	General & Intangible (i)	
	(Note A)	207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	Note B - page 2, column C	214.47.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months	
1	December	2021	156,223,563	1,277,037	-	-	717,708	699,154	5,146,233	167,927
2	January	2022	156,223,563	1,277,037	-	-	717,708	589,607	5,422,906	179,151
3	February	2022	156,223,563	1,277,037	-	-	717,708	480,059	5,699,579	190,375
4	March	2022	156,223,563	1,277,037	-	-	717,708	429,579	5,976,252	201,599
5	April	2022	156,373,563	1,327,037	-	-	717,708	497,385	6,252,925	212,823
6	May	2022	156,373,563	1,327,037	-	-	717,708	387,741	6,530,490	224,568
7	June	2022	156,373,563	1,327,037	-	-	717,708	368,080	6,808,056	236,313
8	July	2022	156,373,563	1,327,037	-	-	717,708	404,206	7,085,621	248,058
9	August	2022	156,373,563	1,327,037	-	-	717,708	966,150	7,363,187	259,802
10	September	2022	156,373,563	1,327,037	-	-	717,708	856,368	7,640,753	271,547
11	October	2022	156,373,563	1,327,037	-	-	717,708	766,952	7,918,318	283,292
12	November	2022	156,373,563	1,327,037	-	-	717,708	657,136	8,195,884	295,037
13	December	2022	156,373,563	1,327,037	-	-	717,708	686,154	8,473,449	306,782
Average of the 13 Monthly Balances			156,327,409	1,311,652	-	-	717,708	599,121	6,808,743	236,713

Adjustments to Rate Base

Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)		
			Note C	Note D
15	December	2021	2,006,526	-
16	January	2022	1,955,077	-
17	February	2022	1,903,627	-
18	March	2022	1,852,178	-
19	April	2022	1,800,729	-
20	May	2022	1,749,279	-
21	June	2022	1,697,830	-
22	July	2022	1,646,380	-
23	August	2022	1,594,931	-
24	September	2022	1,543,482	-
25	October	2022	1,492,032	-
26	November	2022	1,440,583	-
27	December	2022	1,389,134	-
Average of the 13 Monthly Balances			1,697,830	-

Attachment 4
 Rate Base Worksheet
 Silver Run Electric, LLC

Reconciliation of CWIP in Rate Base to FERC Form 1 - Note B

		Total CWIP (a)	Less: CWIP and AFUDC Excluded from Rate Base (b)	CWIP allowed in Rate Base (c) = (a) - (b)
	216.b for end of year, records for other months		Company records	
29	December 2021	-	-	-
30	January 2022	-	-	-
31	February 2022	-	-	-
32	March 2022	-	-	-
33	April 2022	-	-	-
34	May 2022	-	-	-
35	June 2022	-	-	-
36	July 2022	-	-	-
37	August 2022	-	-	-
38	September 2022	-	-	-
39	October 2022	-	-	-
40	November 2022	-	-	-
41	December 2022	-	-	-
Average of the 13 Monthly Balances		-	-	-

Unfunded Reserves (Notes A and F and G)

	(a)	(b)	(b.i)	(b.ii)	(c)	(d)	(e)	(f)	(g)	(h)
List of all reserves		FERC balance sheet account where reserves are recorded	FERC income statement account where expenses are recorded	Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid for by customers less the percent associated with an offsetting liability on the balance sheet (Note H)	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
42a	Reserve 1	-	-	-	-	-	-	-	-	-
42b	Reserve 2	-	-	-	-	-	-	-	-	-
43	Total	-	-	-	-	-	-	-	-	-

- Notes:
- A Calculate using 13 month average balance.
 - B Recovery of CWIP in rate base must be approved by FERC. Lines 29-41 of page 2 provide a reconciliation of the Company's total CWIP to the CWIP allowed in rate base. The annual report filed pursuant to the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will also describe the reconciliation prepared on this Attachment.
 - C Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission.
 - D Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
 - E Reserved.
 - F The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account (see Note H). Each unfunded reserve will be included on lines 42 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by creating an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
 - G Not all unfunded reserves are created only from contributions from customers. Many are created by creating an offsetting liability in whole or in part. Column (f) ensures only the portion of the unfunded reserve contributed by the customer (and not created by an offsetting liability) is a reduction to rate base.
 - H The inputs in Column (f) are the percentage of the unfunded reserve that was created by an offsetting liability. The percentage shown in Column (f) is then equal to the percentage that customers have contributed to the unfunded reserve.
 - I Balance of Account 255 will be reduced by prior flow throughs and excluded if the utility chooses to utilize amortization of tax credits against taxable income.

Attachment 5
 Return on Rate Base Worksheet
 Silver Run Electric, LLC

RETURN ON RATE BASE (R)

		\$			
1	Long Term Interest (117, sum of 62.c through 67.c) (Note D)	2,036,217			
2	Preferred Dividends (118.29c) (positive number)	-			
3	Proprietary Capital (Line 25 (c))	82,373,799			
4	Less Preferred Stock (Line 9)	-			
5	Less Account 216.1 Undistributed Subsidiary Earnings (Line 25 (d))	-			
6	Less Account 219 Accum. Other Comprehensive Income (Line 25 (e))	-			
7	Common Stock (Sum of Lines 3 through 6)	82,373,799			
		\$	%	Cost	Weighted
8	Long Term Debt Line 25 (a), Note A and Attachment H-27A Note Q	68,080,769	45.25%	2.99%	1.35% =WCLTD
9	Preferred Stock Line 25 (b), Note B and Attachment H-27A Note Q	-	0.00%	0.00%	0.00%
10	Common Stock Line 7, Note C and Attachment H-27A Notes Q and T	82,373,799	54.75%	9.85%	5.39%
11	Total (Sum of Lines 8 through 10)	150,454,568			6.75% =R

Monthly Balances for Capital Structure	(a) Long Term Debt	(b) Preferred Stock	(c) Proprietary	(d) Undistributed Sub	(e) Accum Other
12	December (Prior Year)	68,850,000	-	85,803,399	-
13	January	68,850,000	-	86,540,499	-
14	February	68,850,000	-	87,277,599	-
15	March	68,850,000	-	83,658,399	-
16	April	68,850,000	-	84,395,499	-
17	May	68,850,000	-	85,132,599	-
18	June	67,600,000	-	80,733,399	-
19	July	67,600,000	-	81,470,499	-
20	August	67,600,000	-	82,207,599	-
21	September	67,600,000	-	78,588,399	-
22	October	67,600,000	-	79,325,499	-
23	November	67,600,000	-	80,062,599	-
24	December	66,350,000	-	75,663,399	-
25	13-Month Average	68,080,769	-	82,373,799	-

Notes

- A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 1 by the Long Term Debt balance on line 8.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on Form 1 page 112 line 16.c less lines 3.c , 12.c, and 15.c
- D Long-term interest will exclude any short-term interest included in FERC Account 430, Interest on Debt to Associated Companies

Attachment 6
 Interest on True-Up
 Silver Run Electric, LLC

Line	2020		2020		Over (Under) Recovery
	Projected Revenue Requirement (Note A)		Actual Net Revenue Requirement (Note B)		
1	\$ 13,704,563	Less	\$ 14,074,982	Equals	\$ (370,420)

Note A - Projected ATRR for the true-up year from Page 1, Line 1 of Projection Attachment H-27A minus Line 6 of Projection Attachment H-27A.
 Note B - Actual Net ATRR for the true-up year from Page 1, Line 9 of True-Up Attachment H-27A.

	Over (Under) Recovery Plus Interest	Monthly Interest Rate on Attachment 6a	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
2	Interest Rate on Amount of Refunds or Surcharges	0.321%				

An over or under collection will be recovered pro rata over year collected, held for one year and returned pro rata over next year

<u>Calculation of Interest</u>				<u>Monthly</u>				
3	January	2020	(30,868)	0.321%	12	1,190	32,058	
4	February	2020	(30,868)	0.321%	11	1,091	31,959	
5	March	2020	(30,868)	0.321%	10	991	31,860	
6	April	2020	(30,868)	0.321%	9	892	31,761	
7	May	2020	(30,868)	0.321%	8	793	31,661	
8	June	2020	(30,868)	0.321%	7	694	31,562	
9	July	2020	(30,868)	0.321%	6	595	31,463	
10	August	2020	(30,868)	0.321%	5	496	31,364	
11	September	2020	(30,868)	0.321%	4	397	31,265	
12	October	2020	(30,868)	0.321%	3	297	31,166	
13	November	2020	(30,868)	0.321%	2	198	31,067	
14	December	2020	(30,868)	0.321%	1	99	30,967	
15						7,733	378,153	
				<u>Annual</u>				
16	January through December	2021	378,153	0.321%	12	14,574	392,727	
<u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u>				<u>Monthly</u>				
17	January	2022	(392,727)	0.321%		1,261	(33,415)	360,574
18	February	2022	(360,574)	0.321%		1,158	(33,415)	328,317
19	March	2022	(328,317)	0.321%		1,054	(33,415)	295,957
20	April	2022	(295,957)	0.321%		951	(33,415)	263,494
21	May	2022	(263,494)	0.321%		846	(33,415)	230,925
22	June	2022	(230,925)	0.321%		742	(33,415)	198,252
23	July	2022	(198,252)	0.321%		637	(33,415)	165,475
24	August	2022	(165,475)	0.321%		531	(33,415)	132,592
25	September	2022	(132,592)	0.321%		426	(33,415)	99,603
26	October	2022	(99,603)	0.321%		320	(33,415)	66,508
27	November	2022	(66,508)	0.321%		214	(33,415)	33,308
28	December	2022	(33,308)	0.321%		107	(33,415)	(0)
29						8,247		

30	Total Amount of True-Up Adjustment						400,974
31	Less Over (Under) Recovery						(370,420)
32	Total Interest						30,554

Attachment 6a
True-Up Interest Rate Calculator
Silver Run Electric, LLC

This Attachment is used to compute the interest rate to be applied to each year's revenue requirement true-up.

Applicable FERC Interest Rate (Note A):		
1	Rate Year January	0.050
2	Rate Year February	4.68%
3	Rate Year March	5.04%
4	Rate Year April	4.68%
5	Rate Year May	4.80%
6	Rate Year June	4.68%
7	Rate Year July	3.48%
8	Rate Year August	3.48%
9	Rate Year September	3.36%
10	Rate Year October	3.36%
11	Rate Year November	3.24%
12	Rate Year December	3.36%
13	Rate Year Plus 1 January	3.36%
14	Rate Year Plus 1 February	3.00%
15	Rate Year Plus 1 March	3.36%
16	Rate Year Plus 1 April	3.24%
17	Rate Year Plus 1 May	3.36%
18	Average Rate	3.85%
19	Monthly Average Rate	0.32%

Note A - Lines 1-17 are the FERC interest rates under section 35.19a of the regulations for the period shown. Line 18 is the average of lines 1-17.

Attachment 7
Weighted Average Federal and State Income Tax Rates
Silver Run Electric, LLC

Line	Description	Source	Subchapter C Corporations	Individuals	Mutual Funds	Pensions, IRAs Keogh Plans	UBTI Entities	Non-Taxpaying Entities	Weighted Average
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Weighted Marginal Federal Income Tax Rate	Note A	21.00%	0.00%	0.00%	0.00%	21.00%	0.00%	
2	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
3	Weighted Average	Line 1 x Line 2	21.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
4	Weighted Average Federal Income Tax Rate	Sum of Line 3, Col. (c)-(h)							21.00%
5	Weighted Marginal State Income Tax Rate	Note C	8.82%	0.00%	0.00%	0.00%	0.00%	0.00%	
6	Allocated Income Percentage	Note B	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
7	Weighted Average	Line 5 x Line 6	8.82%	0.00%	0.00%	0.00%	0.00%	0.00%	
8	Weighted Average State Income Tax Rate	Sum of Line 7, Col. (c)-(h)							8.82%

- A For each Rate Year, SRE will develop a schedule calculating the weighted average federal income tax rate for each category of partners.
- B This percentage is developed based on the distributive income allocated to each category of partners rather than their respective ownership percentages.
- C For each Rate Year, SRE will develop a schedule calculating the weighted average state income tax rate for each category of partners.

Attachment 8
Cost of Debt Prior to Issuing Non-Construction Financing
Silver Run Electric, LLC

This Attachment 8 is to be utilized to determine the cost of debt prior to issuing non-construction financing. Once non-construction financing is issued the cost of debt shall be determined using the methodology described in Note Q on Attachment H-27A.

If construction debt has not or will not be issued when construction starts, a proxy rate will be used for the cost of debt, which will be supported in the initial section 205 filing. The proxy rate will be entered on line 36 of this attachment.

If construction financing has been obtained, the cost of debt prior to the issuance of non-construction financing shall be based on the terms of the construction financing and determined below. Up-front fees including origination fees will be amortized and included in the cost of debt.

If construction financing is obtained, all rates, fees and monthly debt balances will be subject to true up pursuant to Attachment 9.

Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No		
1	Interest rate on Construction Debt for Rate Year - Line 19 (g)	#DIV/0!
2	Rate Year Debt Fee expense - Line 35 (e)	#DIV/0!
3	Total Cost of Debt - Sum of Lines 1 and 2	#DIV/0!
Interest Rate Information		
4	Commitment Fee Rate (%)	0.00%
5	Projected Average Drawn Rate for Rate Year (%) - Note A	0.00%

	Month During Rate Year (a)	Total Loan Amount (\$000) (b)	Principal Drawn (\$000) (c)	Unutilized Loan Balance (\$000) (d)	Commitment Fee & Utilization Fee (\$000) (e)	Interest Expense (\$000) (f)	Effective Annual Interest Rate (%) (g)
6	December Prior Year	-	-	-	-	-	-
7	January	-	-	-	-	-	-
8	February	-	-	-	-	-	-
9	March	-	-	-	-	-	-
10	April	-	-	-	-	-	-
11	May	-	-	-	-	-	-
12	June	-	-	-	-	-	-
13	July	-	-	-	-	-	-
14	August	-	-	-	-	-	-
15	September	-	-	-	-	-	-
16	October	-	-	-	-	-	-
17	November	-	-	-	-	-	-
18	December	-	-	-	-	-	-
19	Average of the 13 Monthly Balances	-	-	-	-	-	#DIV/0!

Example Fee Calculation - All amounts represent actual rate year expenses.

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Rate/Fees	Gross Fee Amount (\$000)	Year Fee Incurred	Fee Amortization Period (years)	Rate Year Amortized Fee Amount, col. b / col. d	Prior Years Accumulated Fee Amortization	Unamortized Balance - End of Rate Year
Origination Fees							
20	Underwriting Discount	-	-	-	#DIV/0!	-	#DIV/0!
21	Arrangement Fee	-	-	-	#DIV/0!	-	#DIV/0!
22	Upfront Fee	-	-	-	#DIV/0!	-	#DIV/0!
23	Rating Agency Fee	-	-	-	#DIV/0!	-	#DIV/0!
24	Legal Fees	-	-	-	#DIV/0!	-	#DIV/0!
25	Other	-	-	-	#DIV/0!	-	#DIV/0!
26	Total Issuance Expense / Origination Fees - Sum of Lines 20-25	-	-	-	#DIV/0!	-	#DIV/0!
27							
Annual Fees							
28							
29	Annual Rating Agency Fee	-	-	N/A	0	N/A	N/A
30	Annual Bank Agency Fee	-	-	N/A	0	N/A	N/A
31	Utilization Fee	-	-	N/A	0	N/A	N/A
32	Other Fees	-	-	N/A	0	N/A	N/A
33	Total Fees	-	-	-	#DIV/0!	-	#DIV/0!
34	13 Month Average Debt balance - Line 19 (c)	-	-	-	-	-	-
35	Rate Year cost of fees	-	-	-	#DIV/0!	-	-
36	Proxy Debt rate. Used prior to issuance of construction financing and supported in initial section 205 filing.	-	2.3641%	-	-	-	-

Notes

A Projected rate will be Average LIBOR for rate year + spread. Spread will be supported in initial section 205 filing. LIBOR will be updated based on information in the Wall Street Journal as of the 15th day of the month prior to population of this template.

LIBOR	0.3641%
Spread	2.0000%
Total	2.3641%

Attachment 9
 True-Up - Construction Financing Cost of Debt
 Silver Run Electric, LLC

This Attachment 9 is to be utilized only in the event construction financing has been obtained to compute the actual cost of debt to be included in the return on rate base calculation for the true-up each year prior to the issuance of non-construction financing. Once non-construction financing has been obtained the cost of debt shall be determined using the methodology described in Note Q on Attachment H-27A.

One time up-front debt fees, including origination fees will be amortized and included in the cost of debt.

Any hypothetical amounts in a filed template will be removed and replaced with actual amounts in the first year actual construction loans are borrowed or projected to be borrowed without the need for a section 205 filing to modify the template.

Line No.

		\$
1	Long Term Interest and Fees (117, sum of 62.c through 67.c)	-
2	Line of Credit Fees (68.c)	-
3	Total Interest and Fees	-

13 Month Average Long-Term Debt - Note A

	Month During Rate Year (a)	Long Term Debt (d)
4	December Prior Year	-
5	January	-
6	February	-
7	March	-
8	April	-
9	May	-
10	June	-
11	July	-
12	August	-
13	September	-
14	October	-
15	November	-
16	December	-
17	Average of the 13 Monthly Balances	-

18 True-Up Cost of Debt (Line 3 / Line 17) #DIV/0!

Notes

A Long Term debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c to 21.c in the Form No. 1, the cost is calculated by dividing line 3 by the Long Term Debt balance on line 17.

Attachment 10
Depreciation Rates
Silver Run Electric, LLC

INITIAL PROPOSED TRANSMISSION AND GENERAL PLANT DEPRECIATION RATES

Line No. INTANGIBLE PLANT		Initial Annual Depreciation Rates (Notes A and B)
1	301.0 Organization	1.85% *
2	302.0 Franchises and Consents	1.85% *
3	303.0 Computer Software	6.67% *
3a	303.1 Contributions in Aid of Construction	Note C
TRANSMISSION PLANT		
4	350.2 Land Rights	1.43% *
5	352.0 Structures & Improvements	2.82% *
6	353.0 Station Equipment	2.69% *
7	354.0 Towers & Fixtures	1.67% *
8	355.0 Poles & Fixtures	2.28% *
9	356.0 Overhead Conductors & Devices	2.61% *
10	357.0 Underground Conduit	1.95% **
11	358.0 Underground Conductor and Devices	2.61% *
12	359.0 Roads and Trails	1.43% *
GENERAL PLANT		
13	391.0 Office Furniture & Equipment	12.50% *
14	391.1 Computer Hardware	12.50% *
15	392.0 Transportation Equipment	10.00% *
16	393.0 Stores Equipment	12.50% *
17	397.0 Communication Equipment	25.00% *

Notes

A * Taken directly from SRE affiliate Cross Texas Transmission, LLC as approved by the Public Utility Commission of Texas in Docket No. 43950 by order issued May 1, 2015.

** Based on a proxy depreciation rate as supported in Section 205 filing.

B These depreciation rates will not be changed absent a FERC order.

C In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying plant booked to the accounts shown in the lines above, and the resultant weighted average depreciation rate will be used to amortize the CIAC. The CIAC depreciation rate for each facility will be determined at the time the plant is placed into service, and will not change without FERC approval.

Attachment 11
 Prior Period Adjustments
 Silver Run Electric, LLC

<u>Line No.</u>	<u>Description</u>	<u>Source</u>	(a)	(b)
			<u>Revenue Impact of Correction</u>	<u>Calendar Year</u> <u>Revenue Requirement</u>
1	Filing Name and Date			-
2	Original Revenue Requirement			-
3				
4	Description of Correction 1			-
5	Description of Correction 2			-
6				
7	Total Corrections	Line 4 + 5		-
8				
9	Corrected Revenue Requirement	Line 2 + 7		-
10				
11				
12	Total Corrections	Line 7		-
13				
14	Average Monthly FERC Refund Rate	Note A		0.00%
15	Number of Months of Interest	Note B		30
16	Interest on Correction	Line 12 x 14 x 15		-
17				
18	Total Annual Amount Due from / (to) Customers	Line 12 + 16		-

Notes

- A The interest rate on corrections will be the average monthly FERC interest rate for the period from the beginning of the year being corrected through the most recent month available as of the time the correction is computed and included in an annual filing.
- B The number of months interest due on the correction will be the number of months from the beginning of the year being corrected through June of the year in which the correction will be reflected in rates. In this manner the interest computed will reflect all years prior to when the correction is reflected in rates plus interest on the average unrefunded balance of the correction during the year the correction is reflected in rates.

Attachment 12
Revenue Credit Detail
Silver Run Electric, LLC

Line No.	(Note A)	Source	(a) Company Total	(b) Less: Non Transmission	(c) = (a) - (b) Transmission-related
1	Account 454 - Rent from Electric Property				
2	Joint pole attachments - telephone	Company books	-	-	-
3	Joint pole attachments - cable	Company books	-	-	-
4	Underground rentals	Company books	-	-	-
5	Transmission tower wireless rentals	Company books	-	-	-
6	Other rentals	Company books	-	-	-
7	Other rentals	Company books	-	-	-
8	Account 454 Revenue Credit	Form 1 300.19.b	-	-	-
9	Account 456.1 Other Operating Revenues				
10	PJM NITS	Company books	-	-	-
11	PJM Point to Point	Company books	-	-	-
12	Over/Under recovery deferral	Company books	-	-	-
13	Other PJM revenues	Company books	-	-	-
14	Other	Company books	-	-	-
15	Total Per Books	Form 1 330.n	-	-	-
16	Less: revenues received pursuant to this Formula Rate		-	-	-
17	Less: Over/Under recovery deferral		-	-	-
18	Account 456.1 Revenue Credit	(Line 15 - line 16 - line 17)	-	-	-
19	Total Revenue Credits	(Line 8 + line 18)	-	-	-

Note A All 454 and 456.1 revenues will be detailed from Company books and records or FERC Form 1, and additional rows added if necessary. Non-transmission-related amounts will be deducted to determine transmission-related amounts.

Silver Run Electric, LLC
 2022 Projected Attachment H-27A
 Workpaper #1
 Accumulated Deferred Income Taxes and Regulatory Assets/Liabilities for Excess/Deficient ADIT - Averaging and Proration Adjustments (Projected Revenue Requirement)

Line No.

1	Rate year =	2021
2	Test period days after rates become effective	365

3 **Note 1** - The computations on this workpaper apply the proration rules of Treasury Regulation section 1.167(l)-1(h)(6) to the annual activity of depreciation-related accumulated deferred income taxes that are subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement is averaged instead of prorated.

4 **Note 2** - Accumulated deferred income tax amounts reflected in rate base exclude ADIT related to assets and liabilities excluded from rate base, including amounts related to asset retirement obligations, other post-employment benefit obligations and tax-related regulatory assets and liabilities.

5	Account 281 - Accumulated Deferred Income Taxes - Accelerated Amortization	Amount debit / <credit>
6	Beginning Balance	-
7	Ending Balance	-
8	Average Balance	- To Attachment H-27A, line 19, col. 3

5	Account 282 - Accumulated Deferred Income Taxes - Other Property	Amount debit / <credit>
6	Beginning Balance	(5,997,980)
7	Less: Portion not related to transmission	-
8	Less: Portion not reflected in rate base	(1,655,906)
9	Subtotal: Portion reflected in rate base	(4,342,074)
10	Less: Portion subject to proration	(4,633,490)
11	Portion subject to averaging	291,416
12	Ending Balance	(8,845,021)
13	Less: Portion not related to transmission	-
14	Less: Portion not reflected in rate base	(1,626,050)
15	Subtotal: Portion reflected in rate base	(7,218,971)
16	Less: Portion subject to proration (before proration)	(7,690,597)
17	Portion subject to averaging (before averaging)	471,626
18	Ending balance of portion subject to proration (prorated)	(6,049,671)
19	Average balance of portion subject to averaging	381,521
20	Amount reflected in rate base	(5,668,150) To Attachment H-27A, line 20, col. 3

21 **Note 3** - Accumulated deferred income tax activity in account 282 subject to the proration rules relates differences between depreciation methods and lives for public utility property and any other amounts subject to the Section 168 or other normalization requirements.

22	Account 282 - Accumulated Deferred Income Taxes - Other Property							
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
	Month	Year	Forecasted Monthly Activity debit / <credit>	Forecasted Month-end Balance debit / <credit>	Days until End of Test Period	Days in Test Period	Prorated Forecasted Monthly Activity debit / <credit>	Forecasted Prorated Month-end Balance debit / <credit>
23								
24	December 31,	2019	NA	(4,633,490)	NA	365	NA	(4,633,490)
25	January	2020	(254,759)	(4,888,249)	335	365	(233,820)	(4,867,310)
26	February	2020	(254,759)	(5,143,008)	307	365	(214,277)	(5,081,587)
27	March	2020	(254,759)	(5,397,767)	276	365	(192,640)	(5,274,226)
28	April	2020	(254,759)	(5,652,526)	246	365	(171,701)	(5,445,927)
29	May	2020	(254,759)	(5,907,285)	215	365	(150,063)	(5,595,990)
30	June	2020	(254,759)	(6,162,044)	185	365	(129,124)	(5,725,115)
31	July	2020	(254,759)	(6,416,803)	154	365	(107,487)	(5,832,602)
32	August	2020	(254,759)	(6,671,561)	123	365	(85,850)	(5,918,452)
33	September	2020	(254,759)	(6,926,320)	93	365	(64,911)	(5,983,363)
34	October	2020	(254,759)	(7,181,079)	62	365	(43,274)	(6,026,638)
35	November	2020	(254,759)	(7,435,838)	32	365	(22,335)	(6,048,973)
36	December	2020	(254,759)	(7,690,597)	1	365	(698)	(6,049,671)
37	Total		(3,057,107)					

Workpaper #1, page 2

38 Account 283 - Accumulated Deferred Income Taxes - Other		Amount
		debit / <credit>
39	Beginning Balance	(772,610)
40	Less: Portion not related to transmission	-
41	Less: Portion not reflected in rate base	(748,022)
42	Subtotal: Portion reflected in rate base	(24,588)
43	Less: Portion subject to proration	-
44	Portion subject to averaging	(24,588)
45	Ending Balance	(725,716)
46	Less: Portion not related to transmission	-
47	Less: Portion not reflected in rate base	(708,674)
48	Subtotal: Portion reflected in rate base	(17,041)
49	Less: Portion subject to proration (before proration)	-
50	Portion subject to averaging (before averaging)	(17,041)
51	Ending balance of portion subject to proration (prorated)	-
52	Average balance of portion subject to averaging	(20,815)
53	Amount reflected in rate base	(20,815) To Attachment H-27A, line 21, col. 3
54 Account 190 - Accumulated Deferred Income Taxes		Amount
		debit / <credit>
55	Beginning Balance	93,612
56	Less: Portion not related to transmission	-
57	Less: Portion not reflected in rate base	-
58	Subtotal: Portion reflected in rate base	93,612
59	Less: Portion subject to proration	-
60	Portion subject to averaging	93,612
61	Ending Balance	471,631
62	Less: Portion not related to transmission	-
63	Less: Portion not reflected in rate base	-
64	Subtotal: Portion reflected in rate base	471,631
65	Less: Portion subject to proration (before proration)	-
66	Portion subject to averaging (before averaging)	471,631
67	Ending balance of portion subject to proration (prorated)	-
68	Average balance of portion subject to averaging	282,622
69	Amount reflected in rate base	282,622 To Attachment H-27A, line 22, col. 3

Silver Run Electric, LLC
2022 Projected Attachment H-27A
Workpaper #3
Permanent Difference Tax Adjustment

The permanent book/tax differences reflected in recoverable income tax expense are differences between revenues and expenses reflected in the revenue requirement and revenue and deductions reflected in taxable income. As such, non-operating (below-the-line) expenses and income are not included (e.g., accrual of AFUDC-equity, certain lobbying costs). Book depreciation of capitalized AFUDC-equity is reflected in ratemaking, but not for income tax purposes, and, thus, is a permanent book/tax difference in this context. Similarly, amortization of the regulatory asset for pre-commercial carrying charges accrued at an after-tax equity rate of return is permanent difference between recoverable expenses and tax deductions.

	Amount per Formula Rate Template
Permanent book/tax differences	
Depreciation of AFUDC-equity	106,753
Amortization of carrying charge-equity	88,273
Total permanent book/tax differences	<hr/> 195,025
Tax rate	27.97%
Tax effect of permanent book/tax differences	<hr/> 54,544 <hr/>

Silver Run Electric, LLC
2022 Projected Attachment H-27A
Workpaper #4
Construction Cost Cap

1 Construction Cost Cap (Note 1)	\$ 166,300,562
2 Gross Plant In Service – Construction Costs	\$ 148,099,072
3 Gross Plant In Service – Excluded Costs (Note 2)	\$ 9,601,528
4 Total Gross Plant in Service - Attachment 4, Line 13 (b) and (c)	\$ 157,700,600
5 Unamortized Regulatory Asset- Project Cost- Attachment 4, Line 27 (b) and (c)	\$ 1,389,134
6 Total Project Costs Subject to Construction Cost Cap	\$ 149,488,206

Notes:

1. The Construction Cost Cap Amount was determined pursuant to the Designated Entity Agreement (DEA) filed under Docket ER16-453
2. Excluded Costs as defined in the DEA.