

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	POTOMAC EDISON		(4)	(5) Allocated Amount
			(3) Total	Allocator		
1	GROSS REVENUE REQUIREMENT (page 3, Line 38, col 5)					\$ 50,295,424
	REVENUE CREDITS	(Note 9)				
2	Account No. 451	(page 4, Line 38)	-	TP	1,00000	-
3	Account No. 454	(page 4, Line 39)	10,792	TP	1,00000	10,792
4	Account No. 456	(page 4, Line 40)	356,310	TP	1,00000	356,310
5	Section 30.9 credits	(page 4, Line 41)	-	TP	1,00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA	1,00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col 13	3,493,668	DA	1,00000	3,493,668
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		3,860,570			3,860,570
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative				-
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)				\$ 46,429,854

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(1)	(2)	(3)	(4)	(5)	
Line No.	Source	Company Total	Allocator	Transmission (Col 3 times Col 4)	
GROSS PLANT IN SERVICE					
1	Production	Attachment 3, Line 14, Col. 1 (Notes T&V)	-	NA	-
2	Transmission	Attachment 3, Line 14, Col. 3 (Notes T&V)	539,011,374	TP	1.00000
3	Distribution	Attachment 3, Line 14, Col. 4 (Notes T&V)	2,138,062,986	NA	-
4	General & Intangible	Attachment 3, Line 14, Col. 5, 6 (Notes T&V)	141,051,435	W/S	0.09272
5	Common	Attachment 3, Line 14, Col. 7 (Notes T&V)	-	CE	0.09272
6	TOTAL GROSS PLANT (sum Lines 1-5)		2,818,125,796	GP=	19.591%
ACCUMULATED DEPRECIATION					
7	Production	Attachment 4, Line 14, Col. 1 (Notes T&V)	-	NA	-
8	Transmission	Attachment 4, Line 14, Col. 3 (Notes T&V)	280,811,747	TP	1.00000
9	Distribution	Attachment 4, Line 14, Col. 4 (Notes T&V)	811,208,164	NA	-
10	General & Intangible	Attachment 4, Line 14, Col. 5, 6 (Notes T&V)	75,192,888	W/S	0.09272
11	Common	Attachment 4, Line 14, Col. 7 (Notes T&V)	-	CE	0.09272
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		1,167,212,799		
NET PLANT IN SERVICE					
13	Production	(Line 1- Line 7)	-		
14	Transmission	(Line 2- Line 8)	258,199,627		258,199,627
15	Distribution	(Line 3- Line 9)	1,326,854,822		-
16	General & Intangible	(Line 4- Line 10)	62,858,548		6,106,608
17	Common	(Line 5- Line 11)	-		-
18	TOTAL NET PLANT (sum Lines 13-17)		1,650,912,996		264,306,234
ADJUSTMENTS TO RATE BASE					
19	Account No. 201 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA	-
20	Account No. 202 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(79,116,652)	DA	1.00000
21	Account No. 203 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(2,977,611)	DA	1.00000
22	Account No. 100	Attachment 5, Line 1, Col. 4 (Notes C, F)	30,116,617	DA	1.00000
23	Account No. 205 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & R, V)	(235,141)	DA	1.00000
25	[This line left intentionally blank]				
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes V & W)	-	DA	1.00000
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. V (Note V)	-	DA	1.00000
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(52,212,987)		(52,212,987)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	-	TP	1.00000
30	WORKING CAPITAL (Note H)				
31	CWC	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense)*Page 4, Line 160)8	1,971,136	DA	1.00000
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	-	TE	0.98662
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & V)	110,408	DA	1.00000
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		2,081,544		2,081,545
35	RATE BASE (sum Lines 18, 28, 29, & 34)		1,600,781,554		214,174,792

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data		POTOMAC EDISON	
Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Abductor	Transmission (Col 3 times Col 4)
O&M and A&G					
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	14,537,141	DA	14,537,141
2	Less Sub-Transmission O&M	(Company records, Note Y)	1,868,988	DA	1,868,988
3	A&G Expense	Attachment 20, Line 41, Col. J	3,040,807	DA	3,040,807
4	Sub-Transmission A&G reduction percent	Line 2' Attachment 20, Line 26, Col C Line 4' Page 4, Line 16, Col. 6' Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	3.5%		
5	Less Sub-Transmission A&G		110,511	DA	110,511
6	FP&P Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	501,291	DA	501,291
7	Common	FERC Form No. 1, Page 356.1		CE	0.09272
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	176,624	DA	176,624
9	TOTAL O&M and A&G (sum Lines 1,3,5,7,9 less Lines 2,5)		16,276,363		16,276,363
DEPRECIATION AND AMORTIZATION EXPENSE					
10	Transmission	FERC Form No. 1, 336.7b (Note T)	9,527,782	TP	9,527,782
11	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note T)	9,227,887	WS	962,000
12	Sub-Transmission	(Company records, Note Y)	630,572	DA	630,572
13	Common			CE	0.09272
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		18,625,096		9,799,209
TAXES OTHER THAN INCOME TAXES (Note I)					
LABOR RELATED					
15	Payroll	Attachment 7, Line 1z	1,706,404	WS	0.09272
16	Highway and vehicle	Attachment 7, Line 2z	5,057	WS	0.09272
PLANT RELATED					
17	Property	Attachment 7, Line 3z	21,442,238	GP	1.91991
18	Gross Receipts and Taxes Non-Functionalized to Transmis	Attachment 7, Line 4z	23,768,469	NA	-
19	Other	Attachment 7, Line 5z	4,836	GP	0.19191
20	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	0.19191
21					
22	TOTAL OTHER TAXES (sum Lines 15 - 21)		48,927,004		4,360,320
INCOME TAXES (Note J)					
23	T ₁ - [(1 - SET) * (1 - FIT)] / (1 - SIT * FIT * p)] =		27.60%		
24	CIT - (T ₁ - T) * (1 - WCLTD R) =		23.32%		
	where WCLTD = (page 4, Line 3) and R = (page 4, Line 34)				
	and FIT, SET & p are as given in footnote K				
25	1 / (1 - T) (from Line 23)		1.3709		
26	Amortized Investment Tax Credit (266.5.f) (enter negative)				
27	Tax Effect of Permanent Differences and AP/DC Equity	(Notes C & D)	100,348		
28	(Excess) Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(433,949)		
29	Income Tax Calculation - Line 34 * Line 34		32,579,059	NA	4,358,878
30	ITC adjustment (Line 25 * Line 26)		-	GP	-
31	Permanent Differences and AP/DC Equity Tax Adjustment (Line 25 * Line 27)		137,567	DA	137,567
32	(Excess) Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		(984,900)	DA	(984,900)
33	Total Income Taxes	sum Lines 29 through 32	32,121,717		3,901,545
Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)					
34	RETURN		119,235,548	NA	15,952,988
GROSS REV. REQUIREMENT (WITHOUT INCENTIVE) (sum Lines 9, 14, 22, 33, 34)					
35			235,185,727		50,290,424
36	Plus any increased ROE adder incentive NITS	Attachment 20, Line 2 (Note X)	\$ -		-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	\$ -		-
38	GROSS REV. REQUIREMENT	(sum Lines 35, 36, 37)	235,185,727		50,290,424

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SUPPORTING CALCULATIONS AND NOTES						
Line No.	(1)	(2)	(3)	(4)	(5)	(6)
1	TRANSMISSION PLANT EXCLUDED IN ISO RATES					539,011,374
2	Total transmission plant (page 2, Line 2, column 3)					539,011,374
3	Less transmission plant excluded from ISO rates (Note L)					1,000,000
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					539,011,374
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)				TP=	0.98662
TRANSMISSION EXPENSES						
6	Total transmission expense (Attachment 20, Line 26, Col. C)					53,080,602
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 2 plus Line 3 and Line 4, Col. C) (Note K)					710,218
8	Included transmission expenses (Line 6 less Line 7)					52,370,384
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)					0.98662
10	Percentage of transmission plant included in ISO Rates (Line 5)				TP	1.00000
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)				TE=	0.98662
WAGES & SALARY ALLOCATOR (W&S)						
	Form 1 Reference	\$		TP	Proportion (Note Z)	Allocation
12	Production	354.20.b		0.00		
13	Transmission	354.21.b	2,003,011	1.00	2,003,011	(Note Z)
14	Distribution	354.23.b	14,821,885	0.00	-	W&S Allocator
15	Other	354.24, 354.25, 354.26.b	4,772,179	0.00	-	(S / Allocation)
16	Total (sum Lines 12-15)		21,602,075		2,003,011	0.09272 = WS
COMMON PLANT ALLOCATOR (CE) (Note N)						
		\$			% Electric	W&S Allocator
17	Electric	200.3.c			(Line 17 / Line 20)	(Line 16, col. 6)
18	Gas	201.3.d			1.00000 *	0.09272 =
19	Water	201.3.e				CE
20	Total (sum Lines 17 - 19)					0.09272
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)						
21	Annual Allocation Factor for Income Taxes and Return (ROE)					
22	Annual Allocation Factor for Income Taxes					0
23	Annual Allocation Factor for Return on Rate Base					0
24	Total Annual Allocation Factor for Income Taxes and Return (Line 22 + Line 23)					0
25	Annual Allocation Factor for Income Taxes and Return (scaled basis points adder)					
26	Annual Allocation Factor for Income Taxes					0
27	Annual Allocation Factor for Return on Rate Base					0.06641084
28	Total Annual Allocation Factor for Income Taxes and Return (Line 26 + Line 27)					0
29	Additional Annual Allocation Factor for Income Taxes and Ret Line 28 + Line 24					0
RETURN (R)						
						\$
30	Preferred Dividends (118.26c) (positive number)					-
REVENUE CREDITS (Note AA)						
	ACCOUNT 447 (SALES FOR RESALE)				Cost	Weighted
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 9) (Note BB)				(Note O)	
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note BB)		721,153,840	47%	0.0013	0.0196 *WCLTD
33	Common Stock Attachment 8, Line 14, Col. 3) (Note BB)		997,359,836	53%	0.0000	0.0000
34	Total (sum Lines 31-33)		1,518,513,676		0.1045	0.0549
REVENUE CREDITS (Note AA)						
35	a. Bundled Non-RO Sales for Resale (311.x.k)					
36	b. Bundled Sales for Resale					
37	Total (a)-(b)					
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)					
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)					10,792
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)					356,310
40.a	Firm Point-to-Point					356,310
40.b	Other					
41	SECTION 30.9 CREDITS					
42	OTHER REVENUE CREDITS					
42a	Labor Related Revenues			W&S	0.09272	-
42b	Plant Related Revenues			GP	0.19591	-
42c	Transmission Related Revenues			TP	1.00000	-
42d	Other			DA	1.00000	-

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For the 12 months ended 12/31/2023

General Note: References to pages in this formula rate are indicated as: (page), Line#, col.#)

References to data from FERC Form 1 are indicated as: F.Y.A. (page, Line, column)

Note
Letter

- A Annual Allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points added to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only.
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190, 201, 202, and 203 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J. Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. It includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are received elsewhere.
- J The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate; and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.R.4) multiplied by (1/3-T) (page 3, Line 25).

FIT =	21.00%
SIT =	7.66% (State Income Tax Rate or Composite SIT)
p =	(percent of federal income tax deductible for state purposes)
- K Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (and Form 1 balances are adjusted to reflect application of seven-factor test).
- M Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- N Enter dollar amounts.
- O Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 40 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-253-080.
- P Page 4, Line 37 must equal zero since all short-term power sales must be submetered and the transmission component reflected in Account No. 456.1 and all other rates are to be included in the adder.
- Q Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- R Excludes revenues unrelated to transmission services.
- S The revenues credited on page 1, Line 24 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GRS) which are not recovered under this Rate Formula Template. The revenues on Line 1 is computed by the income performance.
- T Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- U On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and from Point-to-Point Service for which the load is not included in the division to derive AP Zonal rates. Exclude one-firm Point-to-Point revenues and revenues related to RTEP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
- V Calculates using a 15-month average balance.
- W Includes only CWP authorized by the Commission for inclusion in rate base.
- X Any actual ROE incentive must be approved by the Commission, therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
- Y Sub-transmission includes assets below 100kV, but which results in transmission FERC accounts.
- Z To the extent transmission assets are transferred to KATCOs, a proration factor will be applied on a percent of the transmission gross plant transferred.
- AA The SFCS shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
- BB Calculates using a 13-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 56%.

Actual equity capitalization:	52.5% Equity Cap Not Triggered
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Schedule 1A Rate Calculation

1	\$	710,218	Attachment H-11A, Page 4, Line 7
2	\$	-	Revenue Credits for Sched 1A - Note A
3	\$	710,218	Net Schedule 1A Expenses (Line 1 - Line 2)
4		47,516,917	Annual MWh in AP Zone - Note B
5	\$	0.0149	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	214,174,792
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock				
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	798,462,161
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	366,840
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	735,484
7	Common Stock		Attachment 8, Line 14, Col. 8	797,359,836
Capitalization				
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	721,153,846
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	797,359,836
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,518,513,682
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	47.4908%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	52.5092%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0413
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0196
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0549
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0745
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	15,952,988

Income Taxes				
Income Tax Rates				
23	$T = 1 - \frac{((1 - SIT) * (1 - FIT))}{(1 - SIT * FIT * p)}$		Attachment H-11A, page 3, Line 23, Col. 3	27.06%
24	$CIT = \frac{T}{(1-T)} * (1 - (WCLTD/R))$		Calculated	27.32%
25	$1 / (1 - T)$		Attachment H-11A, page 3, Line 25, Col. 3	1.3709
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-11A, page 3, Line 27, Col. 3	100,348.21
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-11A, page 3, Line 28, Col. 3	(433,949.45)
29	Income Tax Calculation		(line 22 * line 24)	4,358,877.82
30	ITC adjustment		Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-11A, page 3, Line 31, Col. 5	137,567.15
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-11A, page 3, Line 32, Col. 5	(594,900.40)
33	Total Income Taxes		Sum lines 29 to 32	3,901,544.57

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	19,854,532.38
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	15,952,987.80
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	3,901,544.57

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	214,174,792
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
	Common Stock			
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	798,462,161
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	366,840
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	735,484
7	Common Stock		Attachment 8, Line 14, Col. 8	797,359,836
	Capitalization			
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	721,153,846
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	797,359,836
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,518,513,682
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	47.4908%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	52.5092%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0413
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0196
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0601
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0797
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	17,077,603

Income Taxes				
	Income Tax Rates			
23	$T=1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$	Attachment H-11A, page 3, Line 23, Col. 3		27.06%
24	$\text{CIT}=(T/(1-T)) * (1-(\text{WCLTD}/R)) =$	Calculated		27.97%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3		1.3709
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3		-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3		100,348.21
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3		(433,949.45)
29	Income Tax Calculation	(line 22 * line 24)		4,775,995.31
30	ITC adjustment	Attachment H-11A, page 3, Line 30, Col. 5		-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5		137,567.15
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5		(594,900.40)
33	Total Income Taxes	Sum lines 29 to 32		4,318,662.07

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder	(Line 22 + Line 33)		21,396,265.20
35	Return with incentive adder	Line 22		17,077,603.13
36	Income Tax with incentive adder	Line 33		4,318,662.07
37	Incremental Return and incomes taxes for increase in ROE	Line 34 minus Attachment 2 Line 34		1,541,732.83
38	Rate Base	Line 1		214,174,791.83
39	Incremental Return and incomes taxes for increase in ROE divided by rate base	Line 37 / Line 38		0.00720

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-22 (Note C)	Jan-23 (Note C)	Feb-23 (Note C)	Mar-23 (Note C)	Apr-23 (Note C)	May-23 (Note C)	Jun-23 (Note C)	Jul-23 (Note C)	Aug-23 (Note C)	Sep-23 (Note C)	Oct-23 (Note C)	Nov-23 (Note C)	Dec-23 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

Incentive ROE NITS Worksheet Support
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Project Net Plant	ROE Basis Pts adder	Return and income taxes without adder	Return and income taxes with ROE adder	Incremental return and income taxes
(Note H)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note C)	(Note H)	(Note D)	(Note E)	(Note F)	(Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

NOTES

[C] Company records

[F] Col. A*((Attachment H-11A, Page 4, Line 29, Col. 6) * Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[E] Col. A * Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00

Gross Plant Calculation

			[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]
			Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total
1	December	2022	-	24,226,385	520,851,130	2,082,669,088	44,656,036	87,995,586	-	2,736,171,840
2	January	2023	-	24,532,583	521,760,796	2,086,888,501	44,697,616	88,150,090	-	2,741,497,003
3	February	2023	-	24,062,291	523,731,670	2,110,068,216	45,719,455	89,345,531	-	2,768,864,873
4	March	2023	-	25,315,872	527,049,327	2,118,916,547	49,857,147	89,872,046	-	2,785,695,067
5	April	2023	-	25,503,103	530,126,466	2,124,784,621	50,014,397	90,012,900	-	2,794,938,385
6	May	2023	-	25,561,505	533,119,077	2,129,741,303	50,213,246	92,277,872	-	2,805,351,497
7	June	2023	-	26,145,778	536,560,890	2,141,687,188	51,072,967	92,951,919	-	2,822,272,963
8	July	2023	-	25,571,928	538,920,447	2,148,089,932	51,101,840	92,407,346	-	2,830,519,565
9	August	2023	-	25,903,895	542,657,051	2,155,460,853	51,188,859	92,528,388	-	2,841,835,152
10	September	2023	-	26,488,549	544,765,216	2,165,564,238	52,130,855	92,977,349	-	2,855,437,657
11	October	2023	-	26,534,836	551,190,224	2,163,840,919	52,143,505	92,452,605	-	2,859,627,253
12	November	2023	-	27,666,735	562,960,416	2,171,710,752	52,144,825	92,613,644	-	2,879,429,638
13	December	2023	-	26,284,789	573,455,149	2,195,396,664	47,444,457	97,698,179	-	2,913,994,449
14	13-month Average	[A] [C]	-	25,676,788	539,011,374	2,138,062,986	49,414,247	91,637,189	-	2,818,125,796
			Production	Transmission	Distribution	Intangible	General	Common		Total
		[B]	205.46.g	207.58.g	207.75.g	205.5.g	207.99.g	356.1		
15	December	2022	-	545,080,947	2,058,442,703	44,656,036	88,019,026	-	-	2,736,198,711
16	January	2023	-	546,296,810	2,062,355,918	44,697,616	88,173,530	-	-	2,741,523,874
17	February	2023	-	547,797,392	2,086,005,925	45,719,455	89,368,971	-	-	2,768,891,744
18	March	2023	-	552,368,630	2,093,600,675	49,857,147	89,895,486	-	-	2,785,721,938
19	April	2023	-	555,633,000	2,099,281,518	50,014,397	90,036,341	-	-	2,794,965,256
20	May	2023	-	558,684,013	2,104,179,798	50,213,246	92,301,312	-	-	2,805,378,368
21	June	2023	-	562,710,099	2,115,541,410	51,072,967	92,975,359	-	-	2,822,299,835
22	July	2023	-	564,495,806	2,122,518,004	51,101,840	92,430,786	-	-	2,830,546,436
23	August	2023	-	568,564,377	2,129,556,958	51,188,859	92,551,828	-	-	2,841,862,023
24	September	2023	-	571,257,196	2,139,075,689	52,130,855	93,000,789	-	-	2,855,464,528
25	October	2023	-	577,728,491	2,137,306,084	52,143,505	92,476,045	-	-	2,859,654,125
26	November	2023	-	590,630,583	2,144,044,016	52,144,825	92,637,084	-	-	2,879,456,509
27	December	2023	-	599,743,369	2,169,111,875	47,444,457	97,721,619	-	-	2,914,021,320
28	13-month Average		-	564,691,593	2,112,386,198	49,414,247	91,660,629	-	-	2,818,152,667

Asset Retirement Costs			Production	Transmission	Distribution	Intangible	General	Common
		[B]	205.44.g	207.57.g	207.74.g	company records	207.98.g	company records
29	December	2022	-	3,431	-	-	23,440	-
30	January	2023	-	3,431	-	-	23,440	-
31	February	2023	-	3,431	-	-	23,440	-
32	March	2023	-	3,431	-	-	23,440	-
33	April	2023	-	3,431	-	-	23,440	-
34	May	2023	-	3,431	-	-	23,440	-
35	June	2023	-	3,431	-	-	23,440	-
36	July	2023	-	3,431	-	-	23,440	-
37	August	2023	-	3,431	-	-	23,440	-
38	September	2023	-	3,431	-	-	23,440	-
39	October	2023	-	3,431	-	-	23,440	-
40	November	2023	-	3,431	-	-	23,440	-
41	December	2023	-	3,431	-	-	23,440	-
42	13-month Average		-	3,431	-	-	23,440	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 1-5, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes Asset Retirements Costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

Accumulated Depreciation Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	
		Production	Sub-Transmission [D]	Transmission [E]	Distribution [F]	Intangible	General	Common	Total	
1	December	2022	-	2,020,424	278,150,600	800,946,012	28,573,162	43,074,986	-	1,150,744,761
2	January	2023	-	2,058,208	278,866,792	802,729,478	28,932,990	43,389,196	-	1,153,918,455
3	February	2023	-	2,417,577	279,209,665	805,111,536	29,302,982	43,801,589	-	1,157,425,772
4	March	2023	-	2,409,090	279,675,637	806,082,482	29,700,216	44,055,513	-	1,159,513,848
5	April	2023	-	2,394,254	280,326,289	808,056,297	30,122,013	44,397,105	-	1,162,901,705
6	May	2023	-	2,337,766	280,670,742	809,250,925	30,537,091	44,646,647	-	1,165,105,406
7	June	2023	-	2,367,297	280,427,754	811,880,065	30,958,547	44,894,992	-	1,168,161,358
8	July	2023	-	2,343,052	281,011,912	813,727,839	31,381,159	44,573,732	-	1,170,694,641
9	August	2023	-	2,320,827	281,681,221	815,194,695	31,802,297	44,978,233	-	1,173,656,446
10	September	2023	-	2,338,400	282,366,042	816,355,899	32,231,060	45,334,150	-	1,176,287,151
11	October	2023	-	2,304,065	282,135,929	816,280,513	32,658,535	45,777,897	-	1,176,852,874
12	November	2023	-	2,315,758	282,777,189	819,012,919	33,088,238	45,920,106	-	1,180,798,451
13	December	2023	-	2,164,064	283,252,940	821,077,474	26,922,649	46,452,458	-	1,177,705,521
14	13-month Average	[A] [C]	-	2,291,599	280,811,747	811,208,164	30,477,765	44,715,123	-	1,167,212,799

		Production	Transmission	Distribution	Intangible	General	Common	Total
	[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December	2022	280,173,809	798,925,588	28,573,162	43,094,683	-	1,150,767,242
16	January	2023	280,927,791	800,671,270	28,932,990	43,408,915	-	1,153,940,967
17	February	2023	281,630,042	802,693,959	29,302,982	43,821,332	-	1,157,448,314
18	March	2023	282,087,534	803,673,393	29,700,216	44,075,279	-	1,159,536,421
19	April	2023	282,723,358	805,662,044	30,122,013	44,416,894	-	1,162,924,309
20	May	2023	283,011,330	806,913,159	30,537,091	44,666,460	-	1,165,128,040
21	June	2023	282,797,880	809,512,768	30,958,547	44,914,828	-	1,168,184,023
22	July	2023	283,357,800	811,384,787	31,381,159	44,593,592	-	1,170,717,337
23	August	2023	284,004,892	812,873,868	31,802,297	44,998,115	-	1,173,679,173
24	September	2023	284,707,294	814,017,499	32,231,060	45,354,056	-	1,176,309,909
25	October	2023	284,442,853	813,976,448	32,658,535	45,797,827	-	1,176,875,663
26	November	2023	285,095,813	816,697,161	33,088,238	45,940,058	-	1,180,821,270
27	December	2023	285,419,878	818,913,410	26,922,649	46,472,434	-	1,177,728,370
28	13-month Average	-	283,106,175	808,916,566	30,477,765	44,734,960	-	1,167,235,465

Reserve for Depreciation of Asset Retirement Costs

		Production	Transmission	Distribution	Intangible	General	Common
	[B]	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December	2022	2,785	-	-	19,696	-
30	January	2023	2,792	-	-	19,720	-
31	February	2023	2,800	-	-	19,743	-
32	March	2023	2,807	-	-	19,766	-
33	April	2023	2,814	-	-	19,790	-
34	May	2023	2,822	-	-	19,813	-
35	June	2023	2,829	-	-	19,836	-
36	July	2023	2,837	-	-	19,859	-
37	August	2023	2,844	-	-	19,883	-
38	September	2023	2,852	-	-	19,906	-
39	October	2023	2,859	-	-	19,929	-
40	November	2023	2,866	-	-	19,953	-
41	December	2023	2,874	-	-	19,976	-
42	13-month Average	-	2,829	-	-	19,836	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

	[1]	[2]	[3]	[4]	[5]	[6]
	ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)					
	Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total
		[B]	[C]	[D]	[E]	
1 December 31 12/31/2023 [A]	-	(79,116,652)	(2,977,611)	30,116,417	-	(51,977,846)
	ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)					
	Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total
2 December 31 12/31/2023 [G]	-	66,333,083	(894,289)	33,406,331	-	98,845,126

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3 12/31/2023			(15,745,804)			2,962,235

[C] FERC Account No. 283 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4 12/31/2023		549,537	(4,851,970)			430,533

[D] FERC Account No. 190 is adjusted for the following items.

	FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5 12/31/2023			(3,684,349)		7,220,186	(245,923)

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Summary of Transmission ADIT (Prior to adjusted items)			
Line	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1 ADIT- 282 From Account Subtotal Below	66,333,083	-	66,333,083
2 ADIT-283 From Account Subtotal Below	(894,289)	-	(894,289)
3 ADIT-190 From Account Subtotal Below	33,406,331	-	33,406,331
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	98,845,126	-	98,845,126

Summary of Transmission ADIT (Prior to adjusted items)						
Line	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT- 282 From Account Total Below	-	-	-	19.59%	9.27%	-
2 ADIT-283 From Account Total Below	-	-	-	19.59%	9.27%	-
3 ADIT-190 From Account Total Below	-	-	-	19.59%	9.27%	-
4 ADIT-281 From Account Total Below	-	-	-	19.59%	9.27%	-
5 ADIT-255 From Account Total Below	-	-	-	19.59%	9.27%	-
6 Subtotal	-	-	-	-	-	-

Notes
 A From column F (beginning on page 2)
 B From column G (beginning on page 2)
 C Refers to Attachment H-11A, page 2, line 6, col. 4
 D Refers to Attachment H-11A, page 4, line 16, col. 6
 E Total Transmission Ending taken to Attachment 5, line 2
 F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
ADIT-190	End of Year Balance p234.18.c	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Accrued Taxes	433,480			433,480			
Accum. Prov. For Injuries and Damages	16,848			16,848			
Employee Compensation	150,234			150,234			
FAS 112 - Medical Benefit Accrual	29,211			29,211			
FAS 123R Employee Compensation	16,184			16,184			
Federal Long Term	1,412,143			1,412,143			
State NOL	1,136,250			1,136,250			
Pension/OPEB	1,121,006			1,121,006			
Vacation Accrual	31,307			31,307			
AMT Credit Carryforward	207,890			207,890			
FAS109	536,265			536,265			
Capitalized Interest	2,247,447			2,247,447			
CIAC	7,220,186			7,220,186			
Cost of Removal	23,068,494			23,068,494			
Property FAS109	(4,220,614)			(4,220,614)			
Subtotal	33,406,331	-	-	33,406,331	-	-	

Instructions for Account 190:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT- 282	End of Year Balance p275.9.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
A&G Expenses	3,500,358			3,500,358			
Accelerated Tax Depr	71,311,519			71,311,519			
AFLDC Debt	1,663,593			1,663,593			
Capital Vertical Tree Trimming	5,881,511			5,881,511			
Capitalized Pension	1,595,733			1,595,733			
Casualty Loss	101,875			101,875			
FAS123R Items	1,170			1,170			
Highway Relocations	17,032			17,032			
Meters and Transformers	(322,028)			(322,028)			
OP&B	(575,488)			(575,488)			
Other Basis Differences	(9,397,430)			(9,397,430)			
Tax Repairs	8,268,079			8,268,079			
R&D Cost	32,972			32,972			
Property FAS109	(15,745,804)			(15,745,804)			
Subtotal	66,333,083	-	-	66,333,083	-	-	

Instructions for Account 282:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g. Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
ADIT-283	End of Year Balance p277.19.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Deferred Charge-EIB	90,645			90,645			
Service Company Timing	1,326,060			1,326,060			
Pension OPEB	775,521			775,521			
Post Retirement Benefits FAS 106	549,537			549,537			
Vegetation Management-Tx	621,214			621,214			
State Income Tax Deductible	17,403			17,403			
Property FAS109 Gross-up	(4,274,669)			(4,274,669)			
Subtotal	(894,289)	-	-	(894,289)	-	-	

Instructions for Account 283:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal							

Instructions for Account 281:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	JUSTIFICATION
Subtotal	-	-	-	-	-	-	-

Instructions for Account 255:

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
		2023 Quarterly Activity and Balances								
1	PTRR	Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
2	PTRR	Beginning 190 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
3	PTRR	Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
4	PTRR	Beginning 282 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	
5	PTRR	Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
				0		0		0		0
6	PTRR	Beginning 283 (including adjustments)	Pro-rated Q1		Pro-rated Q2		Pro-rated Q3		Pro-rated Q4	
		0	0		0		0		0	

		2023 PTRR						
Line	Account	J	K	L	M	N	O	P
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate
7	PTRR Total Account 190	33,406,331	0	0	33,406,331	3,535,837	29,870,494	-
8	PTRR Total Account 282	66,333,083	0	0	66,333,083	(15,745,804)	82,078,887	-
9	PTRR Total Account 283	(894,289)	0	0	(894,289)	(4,302,433)	3,408,144	-
10	PTRR Total ADIT Subject to Normalization	(32,032,463)	-	-	(32,032,463)	(16,512,399)	115,357,525	-

Notes:

1. Attachment 5b will only be populated within the PTRR

Line		A	B	C	D	E	F	G	H	I
2023 Quarterly Activity and Balances										
		Beginning 190 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
1	PTRR	3,359,430	40,211	3,399,641	126,759	3,526,399	(498,495)	3,027,904	53,388	3,081,293
2	ATRR	27,633,147	38,176	27,671,323	2,027,453	29,698,776	(141,598)	29,557,178	313,275	29,870,452
		Beginning 190 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
3	PTRR	3,359,430	30,406	64,247	(127,014)	146				
4	ATRR	27,633,147	28,867	1,027,613	(36,078)	858				
		Beginning 282 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
5	PTRR	61,455,301	1,171,359	62,626,660	1,146,131	63,772,791	1,107,005	64,879,796	1,289,989	66,169,785
6	ATRR	80,067,529	636,300	80,703,830	756,006	81,459,836	315,848	81,775,684	303,204	82,078,888
		Beginning 282 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
7	PTRR	61,455,301	885,740	580,915	282,059	3,534				
8	ATRR	80,067,529	481,148	383,181	80,476	831				
		Beginning 283 (including adjustments)	Q1 Activity	Ending Q1	Q2 Activity	Ending Q2	Q3 Activity	Ending Q3	Q4 Activity	Ending Q4
9	PTRR	2,589,452	(553,314)	2,036,138	258,452	2,294,590	420,581	2,715,171	124,918	2,840,089
10	ATRR	2,549,115	6,583	2,555,699	278,290	2,833,988	(6,508)	2,827,480	3,356	2,830,837
		Beginning 283 (including adjustments)	Pro-rated Q1	Pro-rated Q2	Pro-rated Q3	Pro-rated Q4				
11	PTRR	2,589,452	(418,396)	130,996	107,162	342				
12	ATRR	2,549,115	4,978	141,051	(1,658)	9				

		2023 PTRR							2023 ATRR								
Line	Account	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate	Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 3,7,11 Column A+B+D+F+H	A-C	D-K	Attachment 5-ADIT Summary, Lines 3, 4, and 5	E-M	K+L-M-N	Line 5= H-M-O Lines 6-7= -H+M+O
		Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate							
1	PTRR Total Account 190	6,361,924	(278,137)	3,327,216	3,034,708	3,280,631	(245,923)	3,327,216									
2	PTRR Total Account 282	49,204,911	4,714,484	63,207,550	(14,002,639)	(16,964,874)	2,962,235	(63,207,550)									
3	PTRR Total Account 283	(3,194,216)	250,637	2,409,556	(5,603,772)	(6,034,305)	430,533	(2,409,556)									
4	PTRR Total ADIT Subject to Normalization	(39,648,771)	(5,243,258)	(62,289,890)	22,641,118	(19,718,548)	3,146,845	(62,289,890)									
5	ATRR Total Account 190	33,406,331	2,237,305	28,654,407	4,751,924	(1,717,216)	3,535,837	(255,207)	(245,923)	30,116,417							
6	ATRR Total Account 282	66,333,083	2,011,358	81,013,165	(14,680,082)	677,443	(15,745,804)	(1,219,071)	2,962,235	(79,116,652)							
7	ATRR Total Account 283	(894,289)	281,721	2,693,495	(3,587,784)	(2,015,988)	(4,302,433)	(1,731,872)	430,533	(2,977,611)							
8	ATRR Total ADIT Subject to Normalization	(32,032,463)	(55,774)	(55,052,253)	23,019,790	(3,055,761)	(16,512,399)	(3,206,149)	3,146,845	(51,977,846)							

Notes:
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<u>Amount</u>	<u>Source</u>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,178,067	POTOMAC EDISON Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$23,000	
8 PBOP expense in Account 926 for current year, total company	(5,654,370)	POTOMAC EDISON Account 926: Company Records
9 W&S Labor Allocator	9.272%	
10 Allocated Transmission PBOP (line 8 * line 9)	(524,291)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	501,291	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

Taxes Other than Income Calculation

	[A]	12/31/2023
1 Payroll Taxes		
1a FICA	263.i	1,556,558
1b MD Unemployment Tax	263.i	95,020
1c WV Unemployment Tax	263.i	24,797
1d Federal Unemployment Tax	263.i	23,853
1e PA Unemployment Tax	263.i	446
1f Family Leave	263.i	5,730
1z	Payroll Taxes Total	1,706,404
2 Highway and Vehicle Taxes		
2a Federal Heavy Vehicle Use	263.i	4,890
2b Motor Fuel Tax	263.i	167
2z	Highway and Vehicle Taxes	5,057
3 Property Taxes		
3a Maryland Property Tax	263.i	15,721,195
3b Virginia Property Tax	263.i	366,863
3c WV Local Property Tax	263.i	5,326,470
3d Real estate tax		27,710
3z	Property Taxes	21,442,238
4 Gross Receipts and Taxes Non-Functionalized to Transmission		
Gross Receipts		
4a MD Gross Receipts Tax	263.i	\$8,691,629.00
4b WV Gross Receipts Tax	263.i	\$1,983,379.00
Taxes Non-Functionalized to Transmission [B]		
4b B&O Tax	263.i	4,823,071
4c Public utility fuel energy and environmental surcharge & other taxes	263.i	10,270,390
4z	Gross Receipts and Taxes Non-Functionalized to Transmission	25,768,469
5 Other Taxes		
5a Federal Excise Tax	263.i	4,755
5b Other Taxes	263.i	81
5c	263.i	
5z	Other Taxes	4,836
6z	Payments in lieu of taxes	
7	Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z) [tie to 114.14c]	
		\$48,927,004.00

Notes:

- [A] Reference for December balances as would be reported in FERC Form 1.
- [B] Includes items that are not functionalized to transmission

Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2022	773,207,660			60,496,742	(59,760,704)	741,569		771,730,053	675,000,000
2	January 2023	780,992,630			60,496,742	(59,760,704)	656,271		779,600,331	675,000,000
3	February 2023	788,032,429			60,496,742	(59,760,704)	617,448		786,678,943	675,000,000
4	March 2023	794,277,387			62,155,335	(61,419,663)	555,387		792,986,328	675,000,000
5	April 2023	797,613,724			62,155,335	(61,419,663)	493,326		796,384,725	675,000,000
6	May 2023	801,446,888			62,155,335	(61,419,663)	431,266		800,279,950	675,000,000
7	June 2023	801,495,067			63,104,665	(62,369,293)	369,205		800,390,490	675,000,000
8	July 2023	804,956,652			63,104,665	(62,369,293)	307,145		803,914,135	675,000,000
9	August 2023	808,420,028			63,104,665	(62,369,293)	245,084		807,439,571	675,000,000
10	September 2023	808,948,595			65,056,033	(64,320,969)	183,024		808,030,508	825,000,000
11	October 2023	800,065,209			65,056,033	(64,320,969)	120,963		799,209,182	825,000,000
12	November 2023	806,930,644			65,056,033	(64,320,969)	55,227		806,140,353	825,000,000
13	December 2023	813,621,175			67,384,608	(66,649,752)	(6,993)		812,893,312	825,000,000
14	13-month Average	798,462,161	-	-	63,063,303	(62,327,818)	366,840	-	797,359,836	721,153,846

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Potomac Edison in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

Formula Rate Protocols
Section VIII.A

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

**sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	PE-MD Depr %	PE-VA Depr%	PE-WV Depr %
350.2	1.63%	1.10%	1.18%
352	1.24%	0.69%	2.82%
353.1	1.32%	1.39%	1.36%
353.4	0.00%	0.00%	3.19%
354	1.59%	1.45%	2.08%
355	0.91%	2.49%	1.54%
356.1	2.93%	3.24%	2.52%
356.2	0.00%	0.27%	0.91%
357	1.96%	2.43%	2.02%
358	2.61%	2.60%	2.55%
389.2	1.32%	0.00%	1.53%
390.1	1.40%	1.31%	
Augusta Service Center	N/A	N/A	2.13%
Berkeley Pole Yard	N/A	N/A	3.82%
Berkeley Service Center	N/A	N/A	3.03%
Ashby Service Center	N/A	N/A	4.12%
Marlowe Administration Bldg.	N/A	N/A	2.71%
Martinsburg Serv Center	N/A	N/A	6.27%
Martinsburg Storage Bins	N/A	N/A	0.00%
Petersburg Storage/Office	N/A	N/A	2.60%
Petersburg Service Center	N/A	N/A	3.17%
391.1	2.93%	0.00%	4.26%
391.2	9.69%	0.00%	26.37%
391.3	0.00%	0.00%	3.28%
391.4	9.69%	0.00%	26.37%
392	0.83%	0.00%	0.00%
392.1	0.00%	0.00%	0.00%
392.2	0.00%	0.00%	6.96%
392.3	0.00%	0.00%	0.00%
392.4	0.00%	0.00%	4.44%
392.5	0.00%	0.00%	0.00%
393	2.76%	12.15%	8.37%
394	4.42%	3.17%	9.41%
395	2.27%	0.00%	12.67%
396	0.20%	0.00%	2.02%
397	9.06%	5.68%	22.17%
398	4.70%	0.00%	5.39%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT											
YEAR ENDED		12/31/2023									
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z*	Weighted Outstanding Ratio (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
	12/31/2023							((col. e. * col. F)/12)			
First Mortgage Bonds:											
(1)	4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000	\$ 198,738,323	\$ 199,095,500	12	\$ 199,095,500.08	27.79%	4.48%	1.24%
(2)	4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000	\$ 143,908,001	\$ 144,212,796	12	\$ 144,212,795.90	20.13%	4.52%	0.91%
(3)	3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000	\$ 153,886,282	\$ 154,153,757	12	\$ 154,153,757.31	21.52%	3.93%	0.85%
(4)	2.87%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000	\$ 74,437,160	\$ 74,602,057	12	\$ 74,602,057.05	10.41%	2.74%	0.29%
(5)	3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000	\$ 99,319,212	\$ 99,399,273	12	\$ 99,399,273.25	13.88%	3.47%	0.48%
(6)	5.64%, First Mortgage Bond	9/12/2023	9/15/2028	\$ 100,000,000	\$ 99,284,884	\$ 99,327,869	4	\$ 29,934,426.31	4.18%	5.81%	0.24%
(7)	5.73%, First Mortgage Bond	9/12/2023	9/15/2030	\$ 50,000,000	\$ 49,519,551	\$ 49,540,195	4	\$ 14,929,921.87	2.08%	5.90%	0.12%
				\$ 825,000,000	\$	\$ 820,328,448		\$ 716,324,732	100.000%		4.13% **

t = time
 The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.
 The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.
 * z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month).
 Interim (individual debenture) debt cost calculations shall be taken to four decimals in percentages (7.2900%, 6.2962%). Final Total Weighted Average Debt Cost for the Formula Rate shall be rounded to two decimals of a percent (7.03%).
 ** This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED		12/31/2023										
Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Recquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio (col. gg/col. cc)*100	(ii) Coupon Rate	(jj) Annual Interest (col. cc * col. ii)	(kk) Effective Cost Rate* (Yield to Maturity at Issuance, t = 0)
(1)	4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000		\$ 1,261,677		\$ 198,738,323	99.3692	0.0444	\$ 8,880,000	4.48%
(2)	4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000		\$ 1,091,999		\$ 143,908,001	99.2469	0.0447	\$ 6,481,500	4.52%
(3)	3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000		\$ 1,113,718		\$ 153,886,282	99.2815	0.0399	\$ 6,029,500	3.93%
(4)	2.87%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000		\$ 562,840		\$ 74,437,160	99.2495	0.0267	\$ 2,002,500	2.74%
(5)	3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000		\$ 680,788		\$ 99,319,212	99.3192	0.0343	\$ 3,430,000	3.47%
(6)	5.64%, First Mortgage Bond	9/12/2023	9/15/2028	\$ 100,000,000		\$ 715,116		\$ 99,284,884	99.2849	0.0564	\$ 5,640,000	5.81%
(7)	5.73%, First Mortgage Bond	9/12/2023	9/15/2030	\$ 50,000,000		\$ 490,449		\$ 49,519,551	99.0391	0.0573	\$ 2,865,000	5.90%
	TOTALS			\$ 825,000,000		\$ 5,906,567		\$ 819,093,413			\$ 35,328,500	

* YTM at issuance calculated from an acceptable bond table or from YTM = Internal Rate of Return (IRR) calculation
 Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C₀ equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C₁, C₂, etc.).

Transmission Enhancement Charge (TEC) Worksheet
To be completed in conjunction with Attachment H-11A

Line No.	(1)	(2) Reference	(3) Transmission	(4) Allocated
1	Gross Transmission Plant - Total	Attach H-11A, p. 2, line 2, col. 5 (Note A)	\$ 539,011,374	
2	Net Transmission Plant - Total	Attach H-11A, p. 2, line 14, col. 5 (Note B)	\$ 258,199,827	
DSM EXPENSE				
3	Total DSM Allocated to Transmission	Attach H-11A, p. 3, line 9, col. 5	\$ 16,278,363	3.019070%
4	Annual Allocation Factor for DSM	(line 3 divided by line 1, col. 3)		
GENERAL, INTANGIBLE, AND COMMON (G.I. & C) DEPRECIATION EXPENSE				
5	Total G.I. & C depreciation expense	Attach H-11A, p. 3, lines 11 & 13, col. 5	\$ 902,000	0.167343%
6	Annual Allocation Factor for G.I. & C depreciation expense	(line 5 divided by line 1, col. 3)		
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-11A, p. 3, line 22, col. 5	\$ 4,360,320	0.808948%
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1, col. 3)		
9	Annual Allocation Factor for Expense	Sum of line 4, 6, & 8		3.895961%
INCOME TAXES				
10	Total Income Taxes	Attach H-11A, p. 3, line 33, col. 5	\$ 3,901,545	
11	Annual Allocation Factor for Income Taxes	(line 10 divided by line 2, col. 3)	1.511057%	
RETURN				
12	Return on Rate Base	Attach H-11A, p. 3, line 34, col. 5	\$ 15,952,988	
13	Annual Allocation Factor for Return on Rate Base	(line 12 divided by line 2, col. 3)	6.178548%	
14	Annual Allocation Factor for Return	Sum of line 11 and 13		7.689609%

Transmission Enhancement Charge (TEC) Worksheet
 To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expenses	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	ROE Base Plus Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
		(Note C & G)	(Page 1, line 9)	(Col. 3 * Col. 4)	(Page 1, line 12)	(Col. 6 * Col. 7)	(Note E)	(Sum Col. 8, 9 & 10)	(Note F)	(Sum Col. 10 & 11)	(Note F)	(Page 2 Col. 6 * Attachment H-11A, Page 4, line 29 * Page 2, Col. 11 * 100)	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)
1a	Reconductor Double - Dickerson and Double - Aqueduct - Dickerson 230 KV to 1200MVA		\$ 4,523,669	3.999991%	\$180,764	\$ 2,340,856	7.689605%	\$180,003	\$ 134,353	\$495,120			\$495,120		\$495,120
1b	Convert Double - Monocacy 138KV facilities to 230V operation - Phase 2 of 3032		\$ 2,825,028	3.999991%	\$112,887	\$ 1,562,015	7.689605%	\$120,113	\$ 75,711	\$308,711			\$308,711		\$308,711
1c	Terminal Equipment Upgrade at Double substation 3032		\$ 151,690	3.999991%	\$6,061	\$ 124,451	7.689605%	\$9,570	\$ 2,033	\$17,664			\$17,664		\$17,664
1d	MS Storm - Double transmission line substation in Maryland - Total line mileage for AP5 is 2.71 miles		\$ 17,744,689	3.999991%	\$709,071	\$ 15,849,244	7.689605%	\$1,218,744	\$ 375,187	\$2,303,002			\$2,303,002		\$2,303,002
1e	Control Substation: Replace the Gemantown 138 KV wave trap, upgrade the bus conductor and adjust CT ratios.	3038.3	\$ 597,445	3.999991%	\$23,874	\$ 542,500	7.689605%	\$41,717	\$ 8,006	\$73,596			\$73,596		\$73,596
1f	Replace Meadow Brook 138KV breaker	30347.17-30347.32	\$ 2,620,000	3.999991%	\$104,731	\$ 1,975,329	7.689605%	\$152,269	\$ 36,699	\$203,601			\$203,601		\$203,601
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millsite 138 KV and upgrade line from Old Chapel 138 KV and Millsite 138 KV and replace 1200 A wave trap at Millsite 138 KV	31835	\$ 13,563	3.999991%	\$542	\$ 9,984	7.689605%	\$768	\$ 440	\$1,750			\$1,750		\$1,750
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3														
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3											\$0.00	\$3,493,468		

Notes:
 A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.
 B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.
 C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in service.
 D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation.
 E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.
 F Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.
 G True-up adjustment is calculated on the project true-up schedule, attachment 12 column 4. Enter values in Col. 14 as negative.
 H Based on a 13-month average.

TEC Worksheet Support
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
				(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	\$ 151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	\$ 17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689
1e	Carroll Substation: Replace the Germantown 138 kV	b2688.3	\$ 597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32	\$ 2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	\$ 13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563

NOTE

[A Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support
Net Plant Detail

Accumulated Depreciation (Note B)	Dec-22 (Note D)	Jan-23 (Note D)	Feb-23 (Note D)	Mar-23 (Note D)	Apr-23 (Note D)	May-23 (Note D)	Jun-23 (Note D)	Jul-23 (Note D)	Aug-23 (Note D)	Sep-23 (Note D)	Oct-23 (Note D)	Nov-23 (Note D)	Dec-23 (Note D)	Project Net Plant (Note B & C)
\$ 2,182,813	\$ 2,115,636	\$ 2,126,832	\$ 2,138,028	\$ 2,149,224	\$ 2,160,420	\$ 2,171,616	\$ 2,182,813	\$ 2,194,009	\$ 2,205,205	\$ 2,216,401	\$ 2,227,597	\$ 2,238,793	\$ 2,249,989	\$2,340,856
\$ 1,263,014	\$ 1,225,158	\$ 1,231,468	\$ 1,237,777	\$ 1,244,086	\$ 1,250,395	\$ 1,256,705	\$ 1,263,014	\$ 1,269,323	\$ 1,275,632	\$ 1,281,941	\$ 1,288,251	\$ 1,294,560	\$ 1,300,869	\$1,562,015
\$ 27,239	\$26,223	\$26,392	\$26,561	\$26,731	\$26,900	\$27,069	\$27,239	\$27,408	\$27,578	\$27,747	\$27,916	\$28,086	\$28,255	\$124,451
\$ 1,895,445	\$1,707,851	\$1,739,117	\$1,770,382	\$1,801,648	\$1,832,914	\$1,864,179	\$1,895,445	\$1,926,710	\$1,957,976	\$1,989,242	\$2,020,507	\$2,051,773	\$2,083,038	\$15,849,244
\$ 54,939	\$50,936	\$51,603	\$52,270	\$52,937	\$53,605	\$54,272	\$54,939	\$55,606	\$56,273	\$56,940	\$57,607	\$58,275	\$58,942	\$542,506
\$ 641,580	\$623,234	\$626,292	\$629,349	\$632,407	\$635,465	\$638,523	\$641,580	\$644,638	\$647,696	\$650,754	\$653,811	\$656,869	\$659,927	\$1,979,329
\$ 3,579	\$3,359	\$3,396	\$3,433	\$3,469	\$3,506	\$3,543	\$3,579	\$3,616	\$3,653	\$3,689	\$3,726	\$3,763	\$3,799	\$9,984

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

TEC - True-up
To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		3,067,758							
1a	Reconductor Doubs - Dickerson and Doubs - Aq	b0238		496,569	0.15	468,260	495,120	(26,860)	(4,565.08)	(31,425)
1b	Convert Doubs - Monocacy 138kV facilities to 230	b0373		270,115	0.08	254,716	308,711	(53,995)	(9,177.00)	(63,172)
1c	Terminal Equipment upgrade at Doubs substation	b1507.2		16,309	0.01	15,379	17,664	(2,285)	(388.35)	(2,673)
1d	Mt Storm - Doubs transmission line rebuild in Ma	b1507.3		2,141,067	0.66	2,019,004	2,303,002	(283,998)	(48,268.43)	(332,266)
1e	Carroll Substation: Replace the Germantown 138	b2688.3		66,903	0.02	63,089	73,596	(10,507)	(1,785.78)	(12,293)
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32		260,670	0.08	245,809	293,626	(47,817)	(8,126.95)	(55,944)
1g	Reconductor 14.3 miles of 556 ACSR with 795 A	b1835		1,592	0.00	1,501	1,750	(249)	(42.29)	(291)
3	Subtotal			3,253,225			3,493,468	(425,710)		(498,064)
4	Total Interest (Sourced from Attachment 13a, line 46)									(72,353.88)

NOTE
[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.

NITS Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2023 Available June 17, 2024 Note [b] \$46,429,854	-	2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2022 Note [b] \$40,738,380	=	True-up Adjustment - Over (Under) Recovery (\$5,691,474)
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An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.6605%	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7616	0.0050	0.0134
10	Oct-23	0.0066	0.0066	0.8584	0.0057	-
11	Nov-23	0.0066	0.0066	0.9417	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0437		
14	Jan-24	0.0066	0.0066	1.0437	0.0069	-
15	Feb-24	0.0066	0.0066	1.0437	0.0069	-
16	Mar-24	0.0066	0.0066	1.0437	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0644	0.0070	-
18	May-24	0.0066	0.0066	1.0644	0.0070	-
19	Jun-24	0.0066	0.0066	1.0644	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0855	0.0072	-
21	Aug-24	0.0066	0.0066	1.0855	0.0072	-
22	Sep-24	0.0066	0.0066	1.0855	0.0072	0.0215
23	Oct-24	0.0066	0.0066	1.1070	0.0073	-
24	Nov-24	0.0066	0.0066	1.1070	0.0073	-
25	Dec-24	0.0066	0.0066	1.1070	0.0073	0.0219
26			Year 2 True-Up Adjustment + Interest	1.1289		
27			Principle Amortization	0.09408		
28			Interest Amortization	0.00342	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0314	0.0068	-
31	Feb-25	0.0066	0.0066	0.9339	0.0062	-
32	Mar-25	0.0066	0.0066	0.8365	0.0055	0.0185
33	Apr-25	0.0066	0.0066	0.7575	0.0050	-
34	May-25	0.0066	0.0066	0.6600	0.0044	-
35	Jun-25	0.0066	0.0066	0.5625	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4780	0.0032	-
37	Aug-25	0.0066	0.0066	0.3806	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0075
39	Oct-25	0.0066	0.0066	0.1931	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1700		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1700		
46	Base Over (Under) Recovery			-\$5,691,474		
47	Interest			-\$967,325		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$6,658,799		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2023 Available June 17, 2024 Note [b] \$3,493,468	-	2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2022 Note [b] \$3,067,758	=	True-up Adjustment - Over (Under) Recovery (\$425,710)
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An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.6605%	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7616	0.0050	0.0134
10	Oct-23	0.0066	0.0066	0.8584	0.0057	-
11	Nov-23	0.0066	0.0066	0.9417	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0437		
14	Jan-24	0.0066	0.0066	1.0437	0.0069	-
15	Feb-24	0.0066	0.0066	1.0437	0.0069	-
16	Mar-24	0.0066	0.0066	1.0437	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0644	0.0070	-
18	May-24	0.0066	0.0066	1.0644	0.0070	-
19	Jun-24	0.0066	0.0066	1.0644	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0855	0.0072	-
21	Aug-24	0.0066	0.0066	1.0855	0.0072	-
22	Sep-24	0.0066	0.0066	1.0855	0.0072	0.0215
23	Oct-24	0.0066	0.0066	1.1070	0.0073	-
24	Nov-24	0.0066	0.0066	1.1070	0.0073	-
25	Dec-24	0.0066	0.0066	1.1070	0.0073	0.0219
26			Year 2 True-Up Adjustment + Interest	1.1289		
27			Principle Amortization	0.09408		
28			Interest Amortization	0.00342	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0314	0.0068	-
31	Feb-25	0.0066	0.0066	0.9339	0.0062	-
32	Mar-25	0.0066	0.0066	0.8365	0.0055	0.0185
33	Apr-25	0.0066	0.0066	0.7575	0.0050	-
34	May-25	0.0066	0.0066	0.6600	0.0044	-
35	Jun-25	0.0066	0.0066	0.5625	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4780	0.0032	-
37	Aug-25	0.0066	0.0066	0.3806	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0075
39	Oct-25	0.0066	0.0066	0.1931	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1700		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1700		
46	Base Over (Under) Recovery			-\$425,710		
47	Interest			-\$72,354		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$498,064		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A)	(B)	(C)	(D)	(E)	
	Month	PJM Bill		True-up (B)	Other (C)	Total
		NITS Charge Code (A)	-		=	
1	January	3,448,152				3,448,152
2	February	3,114,460				3,114,460
3	March	3,448,152				3,448,152
4	April	3,336,921				3,336,921
5	May	3,448,152				3,448,152
6	June	3,336,921				3,336,921
7	July	3,448,152				3,448,152
8	August	3,448,152				3,448,152
9	September	3,336,921				3,336,921
10	October	3,448,152				3,448,152
11	November	3,336,921				3,336,921
12	December	3,448,152				3,448,152
13	Total	40,599,211		-	(139,169)	40,738,380

	Month	PJM Bill		True-up (B)	Other (C)	Total
		TEC Charge Code (A)	-			
14	January	255,326				255,326
15	February	255,326				255,326
16	March	255,326				255,326
17	April	255,326				255,326
18	May	255,326				255,326
19	June	255,326				255,326
20	July	255,326				255,326
21	August	255,326				255,326
22	September	255,326				255,326
23	October	255,326				255,326
24	November	255,326				255,326
25	December	255,326				255,326
26	Total	3,063,918		-	(3,840)	3,067,758

Notes

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	Text Description (B)	Alicator utilized (F)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)
			2022 December 31	2023 January 31	2023 February 28/29	2023 March 31	2023 April 30	2023 May 31	2023 June 30	2023 July 31	2023 August 31	2023 September 30	2023 October 31	2023 November 30	2023 December 31	Average (a)
1	Prepayments - FERC Account No. 165 (d) (a)															
1.01	Prepayments	GP	152,437	88,227	148,331	69,900	40,347	10,213	(18,990)	146,654	120,391	141,077	214,896	181,416	153,075	104,349
1.02	Prepayments	W/S	2,252	2,366	11,402	10,115	8,827	8,959	7,877	6,393	5,175	4,975	3,736	3,491	2,715	6,040
2	Sum of Lines 1.01 through 1.02		154,679	85,822	69,723	80,016	49,075	19,212	(11,128)	153,050	125,466	148,053	218,633	187,117	155,789	110,408
2.01	FERC Form No. 1, p.111.57.c & d															
3	Materials & Supplies - FERC Account No. 154															
	FERC Form No. 1, p.227.c & 16.c															
4	Land held for Future Use - FERC Account No. 105															
	FERC Form No. 1, p.214.d															
5	Unfunded Reserve															
6	FERC Account No. 228.1 (d)															
6.01	Accumulated Provision for injuries and damages	W/S	-	-	-	-	-	-	-	(166,902)	-	-	-	-	-	(12,839)
6.02	Accumulated Provision for workers compensation	W/S	(62,870)	(56,110)	(56,110)	(52,153)	(52,153)	(52,153)	(57,245)	(57,245)	(57,245)	(57,366)	(57,366)	(57,366)	(62,272)	(56,243)
7	Sum of Lines 6.01 through 6.02		(62,870)	(56,110)	(56,110)	(52,153)	(52,153)	(52,153)	(57,245)	(224,147)	(57,245)	(57,366)	(57,366)	(57,366)	(62,272)	(69,581)
8	FERC Account No. 228.2 (d)															
8.01																
8.02																
9	Sum of Lines 8.01 through 8.02															
10	FERC Account No. 228.3 (d)															
10.01																
10.02																
11	Sum of Lines 10.01 through 10.02															
12	FERC Account No. 228.4 (d)															
12.01																
12.02																
13	Sum of Lines 12.01 through 12.02															
14	FERC Account No. 242 (d)															
14.01	Misc current and accrued liability - emp incentive comp award	W/S	(137,786)	(129,554)	(56,178)	-	-	-	(42,134)	(98,312)	(112,356)	(137,794)	(264,215)	(290,637)	(383,316)	(165,560)
14.02	Sum of Lines 14.01 through 14.02		(137,786)	(129,554)	(56,178)	-	-	-	(42,134)	(98,312)	(112,356)	(137,794)	(264,215)	(290,637)	(383,316)	(165,560)
15	Sum of Lines 14.01 through 14.02		(137,786)	(129,554)	(56,178)	-	-	-	(42,134)	(98,312)	(112,356)	(137,794)	(264,215)	(290,637)	(383,316)	(165,560)
16	Other Reserves (d)															
16.01																
16.02																
17	Sum of Lines 16.01 through 16.02															
18	(c) Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)															(235,141)

Notes

- (a) Average calculated as [Sum of Columns (C) through (O)] / 12
- (b) Balances in Col. (B) could be added or removed without a FPA Section 305 filing
- (c) Included as a credit to rate base on Attachment H-11A, case 2, line 24. Enter credit balances as negatives
- (d) Line items listed are either partially or wholly allocated to transmission and monthly amounts include transmission-related balances only
- (e) Prepayments shall exclude prepayments of income taxes
- (f) Alicator utilized are TC, TP, GP, WS, or EXCL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT
Income Tax Adjustments Worksheet

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Non-property (Note A):								
1 Account 190								
1a	Accrued Taxes: FICA on Vacation Accrual	541	-	10		4 108	433	N
1b	Accrued Taxes: Tax Audit Reserves	16,805	-	10		4 3,361	13,444	N
1c	Accum Prov For Inj and Damage-Workers Comp	3,236	-	10		4 647	2,589	N
1d	Accum Prov: Asbestos Accrual	55,551	-	10		4 11,110	44,441	N
1e	Capital Loss Carryforward - WV RTA	26	-	10		4 5	21	N
1f	Capital Loss Carryforward State & Local RTA	(87)	-	10		4 (17)	(70)	N
1g	Deferred Compensation Expense	2,554	-	10		4 511	2,043	N
1h	FAS 112 - Medical Benefit Accrual	4,424	-	10		4 885	3,539	N
1i	FAS 123R - Performance Shares	964	-	10		4 193	771	N
1j	FE Service Timing Allocation	14,817	-	10		4 2,963	11,854	N
1k	Federal Long Term - Unprotected	24,376	-	10		4 4,875	19,501	N
1l	Federal Long Term - Protected	220,300	-	10		4 44,060	176,240	N
1m	Incentive Compensation	20,475	-	10		4 4,095	16,380	N
1n	NOL Deferred Tax Asset - LT VA	(673)	-	10		4 (135)	(539)	N
1o	NOL Deferred Tax Asset - LT WV	(6,233)	-	10		4 (1,247)	(4,986)	N
1p	Pension EDCP-SERP Payments	2,314	-	10		4 463	1,851	N
1q	Pensions Expense	158,572	-	10		4 31,714	126,857	N
1r	SCO1 Timing Allocation	1,682	-	10		4 336	1,346	N
1s	Vacation Pay Accrual	4,604	-	10		4 921	3,683	N
1t	WV STIP	(846)	-	10		4 (169)	(677)	N
2 Account 282								
2a							-	
3 Account 283								
3a	Deferred Charge-EIB	(20,843)		10		4 (4,169)	(16,674)	N
3b	Misc Current Liability	(491)		10		4 (98)	(393)	N
3c	Pension/OPEB : Other Def Cr. or Dr.	(61,015)		10		4 (12,203)	(48,812)	N
3d	State Income Tax Deductible	23,224		10		4 4,645	18,579	N
3e	Storm Damage	(15,957)		10		4 (3,191)	(12,766)	N
3f	Vegetation Management	273,306		10		4 54,661	218,645	N
4 Non-property gross up for Taxes								
		270,199	(2,550)			53,530	214,119	N & P
5 Total Non-Property								
		991,825	(2,550)			197,855	791,420	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
Property (Note A):								
6	Property Book-Tax Timing Difference - Account 190	5,395,868	140,335	ARAM	ARAM	9,342	5,526,861	N & P
7	Property Book-Tax Timing Difference - Account 282	(35,743,272)	(787,010)	ARAM	ARAM	(587,617)	(35,942,665)	N & P
8	Property Book-Tax Timing Difference - Account 283	-	-	ARAM	ARAM	-	-	N & P
9	Property Gross up for Taxes	(11,363,009)	(239,850)			(214,481)	(11,388,378)	N & P
10	Total Property (Total of lines 6 thru 9)	(41,710,413)	(886,525)			(792,756)	(41,804,182)	
11 Amortized Excess/Deficient ADITs (Note C)								
12 Total Non-Property & Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)								
						(433,949)		N & P

Notes:

- A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- D The amortization periods shall be consistent with the following:
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1, and 411.1 for property and 410.1 for non-property
- F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARD related EDIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Number	Amortization Amount (B)	Amortization Period (months) (C)	Year (D)	Beginning of Amortization Period (E)	Cumulative Months Amortized by end of year (F)	Months Remaining at year beginning (G)	Monthly Amort. Expense (H)	Yearly Amort. Expense (I)	For the 12 months ended 12/31/2023												Average (O)	Return (P)	Income Tax on Return (Q)	Revenue Requirement (R)		
											(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)					(M)	(N)
											2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023					2023	2023
1.00											December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31					
1.01																									0	-	-	-
1.02																									0	-	-	-
1.03																									0	-	-	-
1.04																									0	-	-	-
1.05																									0	-	-	-
1.06																									0	-	-	-
1.07																									0	-	-	-
1.08																									0	-	-	-
1.09																									0	-	-	-
1.10																									0	-	-	-
2	Total																											

Notes:
 (A) Only projects approved by the Commission will be included.
 (B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.
 (C) Enter the year of amortization starting with 1 for the year the amortization begins and increase by 1 for every subsequent year until the amortization period ends.
 (D) Average calculated as 1/sum of Columns (B) through (N) + 1.
 (E) Column G + Attachment H-11A, page 4, line 24, col. 6.
 (F) Column P + Attachment H-11A, page 3, line 24, col. 3.
 (G) Column A + Column P + Column Q.
 (H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

Construction Work in Progress

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	
<u>Ln.</u>	<u>Project ID</u>	<u>Text Description</u>	<u>December 31</u>	<u>January 31</u>	<u>February 28/29</u>	<u>March 31</u>	<u>April 30</u>	<u>May 31</u>	<u>June 30</u>	<u>July 31</u>	<u>August 31</u>	<u>September 30</u>	<u>October 31</u>	<u>November 30</u>	<u>December 31</u>	<u>Average (a)</u>
1		Construction Work in Progress (b)														
2a	[Placeholder 1]															-
2b	[Placeholder 2]															-
3		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes

- (a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

Federal Income Tax Rate

Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,
page 5 of 5, Note J)

State Income Tax Rate

	Maryland	Virginia	West Virginia	Combined Rate
Nominal State Income Tax Rate	8.25%	6.00%	6.50%	
Times Apportionment Percentage	63.67%	1.41%	35.81%	
Combined State Income Tax Rate	5.253%	0.085%	2.328%	7.665%

(entered on Attachment H-11A,
page 5 of 5, Note J)

Regulatory Assets

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	(Q)	(R)	(S)	(T)	(U)	(V)	(W)	(X)	(Y)
									2021	2022	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023	2023
Line	Regulatory Asset Name (A)	Amortization Account	Source (B)	Amortization Amount (C)	Amortization Period (D)	Year (E)	Beginning of Period (F)	Cumulative Months Amortized by end of period (G)	Months Remaining at year beginning (H)	Monthly Asset (I)	Yearly Asset (J)	December 31, 2021 (K)	January 31, 2022 (L)	February 29, 2022 (M)	March 31, 2022 (N)	April 30, 2022 (O)	May 31, 2022 (P)	June 30, 2022 (Q)	July 31, 2022 (R)	August 31, 2022 (S)	September 30, 2022 (T)	October 31, 2022 (U)	November 30, 2022 (V)	December 31, 2022 (W)	December 31, 2023 (X)
1.00	Vegetation Management 2015-2020	407.3	Page 232, line 6, Col. F	2,472,730	180	2	January 1, 2022	34	168	14,719	176,628	2,472,730	2,458,011	2,443,293	2,428,574	2,413,855	2,399,137	2,384,418	2,369,700	2,354,981	2,340,262	2,325,544	2,310,825	2,296,106	-
1.01								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.02								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.03								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.04								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.05								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.06								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.07								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.08								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.09								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1.10								-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Total																								

Notes
 (A) Only Regulatory Assets approved by the Commission shall be included.
 (B) Regulatory asset references to be noted based on FERC Page, Row, Col. A.
 (C) Amortization Amount to be entered as year 0 for all 10-year assets, the beginning amount will be the ending balance from the previous year.
 (D) Enter the year of amortization ending with final decrement by 1 for every subsequent year until the amortization period ends.
 (E) Total Yearly amortization expense from Col. (D) line 2 will be added to Attachment H-11A, page 3, Row A, Col. 3 when the amortization begins. Used each time, Attachment H-11A, page 3, Row A, Col. 3 will be 0.
 (F) Includes only Regulatory assets that are determined to rate a return. Amount calculated as (Assets of Column G) through (N) x 15. Total from Col. (Y) line 2 will be added to Attachment H-11A, row 2, line 27, Col. 3 will be 0.

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. 1 Balance	(D) x TE Allocator	(E) Total		(F) Transmission Exclusions (a) (d)	(G) =	(H) To Revenue Req.
						Transmission	-			
1	560	Operation Supervision and Engineering	Page 321.83.b	132,890	0.98662	131,112	-	-	-	131,112
2	561.1	Load Dispatch-Reliability	Page 321.85.b	1,354	0.98662	1,336	-	-	-	1,336
3	561.2	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	708,864	0.98662	699,379	-	-	-	699,379
4	561.3	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b	-	0.98662	-	-	-	-	-
5	561.4	Scheduling, System Control and Dispatch Services	Page 321.88.b	14,738	0.98662	14,541	-	14,541	-	-
6	561.5	Reliability, Planning and Standards Development	Page 321.89.b	27,958	0.98662	27,584	-	-	-	27,584
7	561.6	Transmission Service Studies	Page 321.90.b	(69,782)	0.98662	(68,848)	-	-	-	(68,848)
8	561.7	Generation Interconnection Studies	Page 321.91.b	717,243	0.98662	707,646	-	-	-	707,646
9	561.8	Reliability, Planning and Standards Development Services	Page 321.92.b	686	0.98662	677	-	677	-	-
10	562	Station Expenses	Page 321.93.b	245,186	0.98662	241,905	-	(765,288)	-	1,007,193
11	563	Overhead Lines Expense	Page 321.94.b	678,074	0.98662	669,001	-	251	-	668,750
12	564	Underground Lines Expense	Page 321.95.b	-	0.98662	-	-	-	-	-
13	565	Transmission of Electricity by Others	Page 321.96.b	36,994,354	0.98662	36,499,370	-	36,499,370	-	-
14	566	Miscellaneous Transmission Expense	Page 321.97.b	1,699,135	0.98662	1,676,401	-	17	-	1,676,384
15	567	Rents	Page 321.98.b	460,770	0.98662	454,605	-	-	-	454,605
16	568	Maintenance Supervision and Engineering	Page 321.101.b	1,059,034	0.98662	1,044,864	-	-	-	1,044,864
17	569	Maintenance of Structures	Page 321.102.b	-	0.98662	-	-	-	-	-
18	569.1	Maintenance of Computer Hardware	Page 321.103.b	15,299	0.98662	15,094	-	-	-	15,094
19	569.2	Maintenance of Computer Software	Page 321.104.b	15,599	0.98662	15,390	-	-	-	15,390
20	569.3	Maintenance of Communication Equipment	Page 321.105.b	22	0.98662	22	-	-	-	22
21	569.4	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b	-	0.98662	-	-	22,037	-	-
22	570	Maintenance of Station Equipment	Page 321.107.b	1,933,226	0.98662	1,907,359	-	22,037	-	1,885,322
23	571	Maintenance of Overhead Lines	Page 321.108.b	8,318,748	0.98662	8,207,443	-	2,061,639	-	6,145,804
24	572	Maintenance of Underground Lines	Page 321.109.b	(14,142)	0.98662	(13,953)	-	-	-	(13,953)
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	141,346	0.98662	139,455	-	-	-	139,455
26		Sum of Lines 1 through 25		53,080,602		52,370,384		37,833,243		14,537,141

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. 1 Balance	100% Non-Transmission (b)	100% Transmission (c)	=	Remaining Total Company excluding 100% Non-Tx and 100% Tx		x	(G) =	(H) Allocated to Transmission	(I) Transmission Exclusions (a) (d)	(J) =	(K) To Revenue Req.
								Remaining Total Company	excl. 100% Non-Tx and 100% Tx						
27	920	Administrative and General Salaries	Page 323.181.b	14,758,361	(6,362)	-	-	14,764,723	-	0.09272	1,369,031	(111)	-	1,369,042	
28	921	Office Supplies and Expenses	Page 323.182.b	717,271	(28,014)	-	-	745,285	-	0.0927	69,105	29,219	-	39,886	
29	Less 922	Administrative Expenses Transferred - Credit	Page 323.183.b	(3,461,119)	-	-	-	(3,461,119)	-	0.0927	(320,926)	-	-	(320,926)	
30	923	Outside Services Employed	Page 323.184.b	19,988,133	6,347,559	-	-	13,640,574	-	0.0927	1,264,796	90,411	-	1,174,385	
31	924	Property Insurance	Page 323.185.b	23,415	-	-	-	23,415	-	0.0927	2,171	-	-	2,171	
32	925	Injuries and Damages	Page 323.186.b	3,610,120	-	-	-	3,610,120	-	0.0927	334,741	-	-	334,741	
33	926	Employee Pensions and Benefits	Page 323.187.b	2,049,579	(1,385)	-	-	2,050,964	-	0.0927	190,172	(23,496)	-	213,668	
34	927	Franchise Requirements	Page 323.188.b	-	-	-	-	-	-	0.0927	-	-	-	-	
35	928	Regulatory Commission Expense	Page 323.189.b	2,009,511	2,009,511	-	-	-	-	1.0000	-	-	-	-	
36	Less 929	(Less) Duplicate Charges-Cr.	Page 323.190.b	-	-	-	-	-	-	0.0927	-	-	-	-	
37	930.1	General Advertising Expenses	Page 323.191.b	55,148	-	-	-	55,148	-	0.0927	5,113	5,113	-	-	
38	930.2	Miscellaneous General Expenses	Page 323.192.b	810,584	311,307	-	-	499,277	-	0.0927	46,294	(3,499)	-	49,794	
39	931	Rents	Page 323.193.b	397,021	-	-	-	397,021	-	0.0927	36,813	-	-	36,813	
40	935	Maintenance of General Plant	Page 323.196.b	1,523,743	-	-	-	1,523,743	-	0.0927	141,286	54	-	141,232	
41		Sum of Lines 27 through 40		42,481,767	8,632,616	-	-	33,849,151	-		3,138,598	97,791	-	3,040,807	
42														Total OpEx (Line 26 + Line 41)	\$17,577,947

Notes:

- (a) Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPRI dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned in total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.
- (b) All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery
- (c) All labor or expenses that are 100% transmission related to be included within transmission A&G recovery
- (d) The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.