

Twelve Months Ended 2023

AEP East Companies
Transmission Cost of Service Formula Rate
Utilizing Actual/Projected FERC Form 1 Data

WHEELING POWER COMPANY

Line No.			Total	Allocator		Transmission Amount
1	REVENUE REQUIREMENT (w/o incentives)	(In 130)				\$15,639,775
2	REVENUE CREDITS	(Worksheet E Ln 8) (Note A)	3,403,329	DA	1.00000	\$ 3,403,329
3	Facility Credits under PJM OATT Section 30.9	(Worksheet E Ln 9) (Note X)				\$ -
4	REVENUE REQUIREMENT For All Company Facilities	(In 1 less In 2 plus In 3)				\$ 12,236,447

MEMO: The Carrying Charge Calculations on lines 7 to 12 below are used in calculating project revenue requirements billed through PJM Schedule 12, Transmission Enhancement Charges. The total non-incentive revenue requirements for these projects shown on line 5 is included in the total on line 4.

5	Revenue Requirement for PJM Schedule 12 Facilities (w/o incentives)	(Worksheet J/K)	115,892	DA	1.00000	\$ 115,892
6	NET PLANT CARRYING CHARGE w/o intra-AEP charges or credits or ROE incentives (Note B)					
7	Annual Rate	((In 1 - In 95)/((In 42) x 100))				12.72%
8	Monthly Rate	(In 7 / 12)				1.06%
9	NET PLANT CARRYING CHARGE ON LINE 7 , w/o depreciation or ROE incentives (Note B)					
10	Annual Rate	((In 1 - In 95 - In 100) /((In 42) x 100))				10.40%
11	NET PLANT CARRYING CHARGE ON LINE 10, w/o Return, income taxes or ROE incentives (Note B)					
12	Annual Rate	((In 1 - In 95 - In 100 - In 125 - In 126) /((In 42) x 100))				2.95%
13	ADDITIONAL REVENUE REQUIREMENT for projects w/ incentive ROE's (Note B) (Worksheet J/K)					-
14	REVENUE REQUIREMENT FOR SCHEDULE 1A CHARGES					
15	Total Load Dispatch & Scheduling (Account 561)	Line 75 Below				1,452,833
16	Less: Load Dispatch - Scheduling, System Control and Dispatch Services (321.88.b)					1,097,189
17	Less: Load Dispatch - Reliability, Planning & Standards Development Services (321.92.b)					317,982
18	Total 561 Internally Developed Costs	(Line 15 - Line 16 - Line 17)				37,662

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(1)	(2)	(3)	(4)	(5)
	Data Sources (See "General Notes")	TO Total NOTE C	Allocator	Total Transmission
RATE BASE CALCULATION				
Line No.				
	GROSS PLANT IN SERVICE			
19	Production (Worksheet A In 14.(b))	1,080,879,924	NA	-
20	Less: Production ARO (Enter Negative) (Worksheet A In 14.(c))	(6,450,971)	NA	-
21	Transmission (Worksheet A In 14.(d) & TCOS Ln 134)	167,503,330	DA	155,164,369
22	Less: Transmission ARO (Enter Negative) (Worksheet A In 14.(e))	-	TP	0.92634
23	Distribution (Worksheet A In 14.(f))	274,007,383	NA	0.00000
24	Less: Distribution ARO (Enter Negative) (Worksheet A In 14.(g))	-	NA	0.00000
25	General Plant (Worksheet A In 14.(h))	12,460,378	W/S	0.02856
26	Less: General Plant ARO (Enter Negative) (Worksheet A In 14.(i))	(151,295)	W/S	0.02856
27	Intangible Plant (Worksheet A In 14.(j))	10,927,544	W/S	0.02856
28	TOTAL GROSS PLANT (sum Ins 19 to 27)	1,539,176,293	GP	0.101241
			GTD=	0.35144
29	ACCUMULATED DEPRECIATION AND AMORTIZATION			
30	Production (Worksheet A In 28.(b))	509,249,989	NA	-
31	Less: Production ARO (Enter Negative) (Worksheet A In 28.(c))	(3,505,430)	NA	-
32	Transmission (Worksheet A In 28.(d) & In 43.(c))	38,621,946	TP1=	0.83364
33	Less: Transmission ARO (Enter Negative) (Worksheet A In 28.(e))	-	TP1=	0.83364
34	Distribution (Worksheet A In 28.(f))	79,248,003	NA	0.00000
35	Less: Distribution ARO (Enter Negative) (Worksheet A In 28.(g))	-	NA	0.00000
36	General Plant (Worksheet A In 28.(h))	4,181,679	W/S	0.02856
37	Less: General Plant ARO (Enter Negative) (Worksheet A In 28.(i))	(81,515)	W/S	0.02856
38	Intangible Plant (Worksheet A In 28.(j))	3,923,442	W/S	0.02856
39	TOTAL ACCUMULATED DEPRECIATION (sum Ins 30 to 38)	631,638,114		32,425,845
40	NET PLANT IN SERVICE			
41	Production (In 19 + In 20 - In 30 - In 31)	568,684,394		-
42	Transmission (In 21 + In 22 - In 32 - In 33)	128,881,384		122,967,654
43	Distribution (In 23 + In 24 - In 34 - In 35)	194,759,380		-
44	General Plant (In 25 + In 26 - In 36 - In 37)	8,208,920		234,423
45	Intangible Plant (In 27 - In 38)	7,004,102		200,016
46	TOTAL NET PLANT IN SERVICE (sum Ins 41 to 45)	907,538,179	NP	0.135975
47	DEFERRED TAX ADJUSTMENTS TO RATE BASE (Note D)			
48	Account No. 281.1 (enter negative) (Worksheet B, In 2 & In 5.E)	(42,924,139)	NA	-
49	Account No. 282.1 (enter negative) (Worksheet B, In 7 & In 10.E)	(138,589,403)	DA	(28,265,079)
50	Account No. 283.1 (enter negative) (Worksheet B, In 12 & In 15.E)	(68,745,149)	DA	(125,751)
51	Account No. 190.1 (Worksheet B, In 17 & In 20.E)	8,920,755	DA	3,129,156
52	Account No. 255 (enter negative) (Worksheet B, In 24 & In 25.E)	-	DA	-
53	TOTAL ADJUSTMENTS (sum Ins 48 to 52)	(241,337,936)		(25,261,674)
54	PLANT HELD FOR FUTURE USE (Worksheet A In 44.(e) & In 45.(e))	-	DA	-
55	REGULATORY ASSETS (Worksheet A In 51.(e))	-	DA	-
56	UNFUNDED RESERVES (ENTER NEGATIVE) (NOTE Y) (Worksheet A In 54.(e))	(150,850)	W/S	0.02856
57	WORKING CAPITAL (Note E)			
58	Cash Working Capital (1/8 * In 78)	187,399		173,594
59	Transmission Materials & Supplies (Worksheet C, In 2.(F))	2,035	TP	0.92634
60	A&G Materials & Supplies (Worksheet C, In 3.(F))	1,895	W/S	0.02856
61	Stores Expense (Worksheet C, In 4.(F))	-	GP	0.10124
62	Prepayments (Account 165) - Labor Allocated (Worksheet C, In 8.G)	41,922,557	W/S	0.02856
63	Prepayments (Account 165) - Gross Plant (Worksheet C, In 8.F)	516,409	GP	0.10124
64	Prepayments (Account 165) - Transmission Only (Worksheet C, In 8.E)	-	DA	1.00000
65	Prepayments (Account 165) - Unallocable (Worksheet C, In 8.D)	(41,508,861)	NA	0.00000
66	TOTAL WORKING CAPITAL (sum Ins 58 to 65)	1,121,433		1,424,999
67	IPP CONTRIBUTIONS FOR CONSTRUCTION (Note F) (Worksheet D, In 8.B)	-	DA	1.00000
68	RATE BASE (sum Ins 46, 53, 54, 55, 56, 66, 67)	667,170,826		99,561,111

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(1)	(2)	(3)	(4)	(5)
EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION	Data Sources (See "General Notes")	TO Total	Allocator	Total Transmission
Line No.				
69	OPERATION & MAINTENANCE EXPENSE			
70	Production	321.80.b		
71	Distribution	322.156.b		
72	Customer Related Expense	322 & 323.164,171,178.b		
73	Regional Marketing Expenses	322.131.b		
74	Transmission	321.112.b		
75	TOTAL O&M EXPENSES	(sum Ins 69 to 73)		
76	Less: Total Account 561	(Note G) (Worksheet F, In 14.C)		
77	Less: Account 565	(Note H) 321.96.b		
78	Less: Regulatory Deferrals & Amortizations	(Note I) (Worksheet F, In 4.C)		
	Total O&M Allocable to Transmission	(Ins 73 - 75 - 76 - 77)	TP 0.92634	1,388,753
79	Administrative and General	323.197.b (Notes J and M)		
80	Less: Acct. 924, Property Insurance	323.185.b		
81	Acct. 9260039 PBOP Expense	PBOP Worksheet O Line 9 & 10, (Note K)		
82	Acct. 9260057 PBOP Medicare Subsidy	PBOP Worksheet O Line 11, (Note K)		
83	PBOP Expense Billed From AEPSC	PBOP Worksheet O Line 13, (Note K)		
84	Acct. 928, Reg. Com. Exp.	323.189.b		
85	Acct. 930.1, Gen. Advert. Exp.	323.191.b		
86	Acct. 930.2, Misc. Gen. Exp.	323.192.b		
87	Balance of A & G	(In 79 - sum In 80 to In 86)	W/S	
88	Plus: Acct. 924, Property Insurance	(In 80)	GP 0.10124	158,369
89	Acct. 928 - Transmission Specific	Worksheet F In 20.(E) (Note L)	TP 0.92634	29,879
90	Acct. 930.1 - Only safety related ads -Direct	Worksheet F In 37.(E) (Note L)	TP 0.92634	(13,577)
91	Acct. 930.2 - Misc. Gen. Exp. - Trans	Worksheet F In 43.(E) (Note L)	TP 0.92634	14
92	Settlement Approved PBOP Recovery	PBOP Worksheet O, Col. C (Note M)	DA 1.00000	54,022
93	A & G Subtotal	(sum Ins 87 to 92)	W/S 0.02856	37,004
				265,712
94	O & M EXPENSE SUBTOTAL	(In 78 + In 93)		1,654,465
95	Plus: Transmission Lease Payments To Affiliates in Acct 565 (Company Records) (Note H)		DA 1.00000	-
96	TOTAL O & M EXPENSE	(In 94 + In 95)		1,654,465
97	DEPRECIATION AND AMORTIZATION EXPENSE			
98	Production	336.2-6.f	NA 0.00000	-
99	Distribution	336.8.f	NA 0.00000	-
100	Transmission	336.7.f	TP1 0.83364	2,850,195
101	General	336.10.f	W/S 0.02856	12,918
102	Intangible	336.1.f	W/S 0.02856	57,397
103	TOTAL DEPRECIATION AND AMORTIZATION	(Ln 98+99+100+101+102)		2,920,510
104	TAXES OTHER THAN INCOME	(Note N)		
105	Labor Related			
106	Payroll	Worksheet H In 22.(D)	W/S 0.02856	23,822
107	Plant Related			
108	Property	Worksheet H In 22.(C)	DA	1,884,410
109	Gross Receipts/Sales & Use	Worksheet H In 22.(F)	NA 0.00000	-
110	Other	Worksheet H In 22.(E)	GP 0.10124	41
111	TOTAL OTHER TAXES	(sum Ins 106 to 110)		1,908,272
112	INCOME TAXES	(Note O)		
113	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$			25.87%
114	$EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =$			22.69%
115	where WCLTD=(In 154) and WACC = (In 157)			
116	and FIT, SIT & p are as given in Note O.			
117	$GRCF=1 / (1 - T) =$ (from In 113)			1,3490
118	Amortized Investment Tax Credit (enter negative)	(FF1 p.114, In 19.c)		-
119	Excess Deferred Income Tax	(Note U)	DA	(128,893)
120	Tax Effect of Permanent and Flow-Through Differences	(Note U)	DA	35,536
121	Income Tax Calculation	(In 114 * In 126)		1,716,390
122	ITC adjustment	(In 117 * In 118)	GP 0.10124	-
123	Excess Deferred Income Tax	(In 117 * In 119)		(173,882)
124	Tax Effect of Permanent and Flow-Through Differences	(In 117 * In 120)		47,939
125	TOTAL INCOME TAXES	(sum Ins 121 to 124)		1,590,448
126	RETURN ON RATE BASE (Rate Base*WACC)	(In 68 * In 157)		7,566,081
127	INTEREST ON IPP CONTRIBUTION FOR CONST. (Note F) (Worksheet D, In 2.(B))		DA 1.00000	-
128	(Gains) / Losses on Sales of Plant Held for Future Use (Worksheet N, In 4, Cols. ((F) & (H))			-
129	Tax Impact on Net Loss / (Gain) on Sales of Plant Held for Future Use (In 128 * In114)			-
130	TOTAL REVENUE REQUIREMENT			15,639,775
	(sum Ins 96, 103, 111, 125, 126, 127, 128, 129)			

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SUPPORTING CALCULATIONS

In								
No.	TRANSMISSION PLANT INCLUDED IN PJM TARIFF							
131	Total transmission plant	(In 21)					167,503,330	
132	Less transmission plant excluded from PJM Tariff (Worksheet A, In 42, Col. (d)) (Note P)						-	
133	Less transmission plant included in OATT Ancillary Services (Worksheet A, In 42, Col. (b)) (Note Q)						12,338,961	
134	Transmission plant included in PJM Tariff	(In 131 - In 132 - In 133)					155,164,369	
135	Percent of transmission plant in PJM Tariff	(In 134 / In 131)				TP=	0.92634	
136	WAGES & SALARY ALLOCATOR (W/S)	(Note R)	Direct Payroll	Payroll Billed from AEP Service Corp.	Total			
137	Production	354.20.b	8,719,208	4,469,139	13,188,347	NA	0.00000	
138	Transmission	354.21.b	190	492,943	493,133	TP	0.92634	
139	Regional Market Expenses	354.22.b	0	0	-	NA	0.00000	
140	Distribution	354.23.b	1,709,255	145,690	1,854,945	NA	0.00000	
141	Other (Excludes A&G)	354.24,25,26.b	135,377	324,489	459,866	NA	0.00000	
142	Total	(sum Ins 137 to 141)	10,564,030	5,432,261	15,996,291		456,807	
143	Transmission related amount					W/S=	0.02856	
144	WEIGHTED AVERAGE COST OF CAPITAL (WACC)						\$	
145	Long Term Interest	(Worksheet M, In. 37, col. (d))					27,717,434	
146	Preferred Dividends	(Worksheet M, In. 71)					-	
147	<u>Development of Common Stock:</u>							
148	Proprietary Capital	(Worksheet M, In. 14, col. (b))					497,536,878	
149	Less: Preferred Stock	(Worksheet M, In. 14, col. (c))					-	
150	Less: Account 216.1	(Worksheet M, In. 14, col. (d))					-	
151	Less: Account 219	(Worksheet M, In. 14, col. (e))					326,548	
152	Common Stock	(In 148 - In 149 - In 150 - In 151)					497,210,330	
153			Capital Structure Percentages		Cost		Weighted	
154	Long Term Debt (Note T) Worksheet M, In 28, col. (g), In 38, col. (d))		\$	%	Cap Limit	(Note S)		
155	Preferred Stock (In 149)		544,692,308	52.28%	52.28%	5.09%	0.0266	
156	Common Stock (In 152)		-	0.00%	0.00%	-	0.0000	
157	Total (Sum Ins 154 to 156)		497,210,330	47.72%	47.72%	10.35%	0.0494	
158	Capital Structure Equity Limit (Note Z)	55%	1,041,902,638				WACC= 0.0760	

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Letter	Notes
	General Notes: a) References to data from Worksheets are indicated as: Worksheet X, Line#, Column X
A	Revenue credits include: 1) Forfeited Discounts. 2) Miscellaneous Service Revenues. 3) Rental revenues earned on assets included in the rate base. 4) Revenues for associated business projects provided by employees whose labor and overhead costs are in the transmission cost of service. 5) Other electric revenues. 6) Revenues for grandfathered PTP contracts included in the load divisor. 7) If AEP East companies have any directly assigned transmission facilities, the revenue credits in the AEP East formula rate shall include all revenues associated with those directly assigned transmission facilities, irrespective of whether the loads of the customer are included in the formula rate divisor; provided however, such addition to revenue credits shall not be reflected if the costs of such directly assigned transmission facilities are not included in the transmission plant balances on which the formula rate ATRR is based. See Worksheet E for details.
B	The annual and monthly net plant carrying charges on page 1 are used to compute the revenue requirement for RTEP sponsored upgrades or those projects receiving approved incentive-ROE's. Interest will be calculated based on Worksheet Q and any over under recovery will be filed and posted as part of the informational filing.
C	Transmission Plant Balances in this study are projected or actual average of 13-month balances.
D	The total-company balances shown for Accounts 281, 282, 283, 190 only reflect ADIT that relates to utility operations. The balance of Account 255 is reduced by prior flowthrough and is completely excluded if the utility chose to utilize amortization of tax credits against FIT expense. An exception to this is pre-1971 ITC balances, which are required to be taken as an offset to rate base. Account 281 is not allocated. In compliance with FERC Rulemaking the calculation of ADIT in the annual projection will be performed in accordance with IRS regulation Section 1.167(i)-(h)(6)(ii). RM02-7-000, Asset Retirement Obligation deferrals have been removed from ratebase. Transmission ADIT allocations are shown on WS B. The company will not include the ADIT portion of deferred hedge gains and losses in rate base. Detailed balances for the projected or actual period, distinguished between utility and non-utility balances, will be filed and posted as part of the information filing.
E	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission, as shown on line 78. It excludes: 1) Load Scheduling & Dispatch Charges in account 561 that are collected in the OATT Ancillary Services Revenue, as shown on line 75. 2) Costs of Transmission of Electricity by Others, as described in Note H. 3) The impact of state regulatory deferrals and amortizations, as shown on line 77 4) All A&G Expenses, as shown on line 93.
F	Consistent with Paragraph 657 of Order 2003-A, the amount on line 67 is equal to the balance of IPP System Upgrade Credits owed to transmission customers that made contributions toward the construction of System upgrades, and includes accrued interest and unreturned balance of contributions. The annual interest expense is included on line 127.
G	Removes from the cost of service the Load Scheduling and Dispatch expenses booked to accounts 561.1 through 561.8. Expenses recorded in these accounts, with the exception of 561.4 & 561.8 (lines 16 & 17 above) are recovered in Schedule 1A, OATT ancillary services rates. See Worksheet F, lines 5 through 14, for descriptions and the Form 1 Source of these accounts' balances.
H	Removes cost of transmission service provided by others to determine the basis of cash working capital on line 78. To the extent such service is incurred to provide the PJM service at issue, e.g. lease payments to affiliates, such cost is added back on line 95 to determine the total O&M collected in the formula. The amounts on line 95 is also excluded in the calculation of the FCR percentage calculated on lines 6 through 12. The addbacks on line 95 of activity recorded in 565 represents inter-company sales or purchases of transmission capacity necessary to meet each AEP company's transmission load relative to their available transmission capacity. The company records referenced on line 95 is the WHEELING POWER COMPANY general ledger.
I	Removes the impact of state regulatory deferrals or their amortization from Transmission O&M expense.
J	General Plant and Administrative & General expenses, other than in accounts 924, 928, and 930, will be functionalized based on the Wages & Salaries "W/S" allocator. The allocation basis for accounts 924, 928 and 930 are separately presented in the formula. A change in the allocation method for an account must be approved via a 205 filing with the FERC.
K	These deductions on lines 81 through 83 are to remove from the cost of service the expenses recorded by the company for Postemployment Benefits Other than Pensions (PBOP). See Note M below for the recoverable PBOP expense.
L	Expenses recorded in FERC Accounts 928 (Regulatory Commission Expense), 930.1 (Safety Related Advertising) and 930.2 (Miscellaneous General Expenses) that are not directly related to or properly allocable to transmission service will be removed from the TCOS. If AEP includes any expenses booked to these accounts in future ATRR updates, AEP must provide supporting information demonstrating that the underlying activities are directly related to providing transmission service. Account 930.2 includes the expenses incurred by the transmission function for Associated Business Development revenues given as a credit to the TCOS on Worksheet E.
M	See note K above. Per the settlement in Docket ER08-1329, recoverable PBOP expense is based on an annual total for the operating companies that is ratioed to them based on the total of actual annual PBOP costs, including charges from the AEP Service Corporation. The calculation of the recoverable amount for each company is shown on Worksheet O.
N	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts, sales & use and taxes related to income are excluded.
O	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = the percentage of federal income tax deductible for state income taxes. See Worksheet G for the development of the Company's composite SIT. A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (In 118) multiplied by (1/1-T). If the applicable tax rates are zero enter 0. Inputs Required: FIT = 21.00% SIT = 6.17% (State Income Tax Rate or Composite SIT, Worksheet G) p = 0.00% (percent of federal income tax deductible for state purposes)
	The formula rate shall reflect the applicable state and federal statutory tax rates in effect during the period the calculated estimated unit charges are applicable. If the statutory tax rates change during such period, the effective tax rates used in the formula shall be weighted by the number of days the pre-change rate and post-change rate each is in effect.
P	Removes plant excluded from the OATT because it does not meet the PJM's definition of Transmission Facilities or is otherwise ineligible to be recovered under the OATT.
Q	Removes transmission plant (e.g. step-up transformers) included in the development of OATT ancillary services rates and not already removed for reasons indicated in Note P.
R	Includes functional wages & salaries billed by AEP Service Corporation for support of the operating company.
S	Long Term Debt cost rate = long-term interest (In 145) /average long term debt (In 154). Preferred Stock cost rate = preferred dividends (In 146) /preferred outstanding (In 155). Common Stock cost rate (ROE) = 10.35%, per the settlement in FERC Docket No. EL17-13. It includes an additional 50 basis points for PJM RTO membership. The amount of eligible hedging gains or losses included in total interest expense is limited to five basis points of the capital structure. Details and calculations of the weighted average cost of capital are shown on Worksheet M. Eligible Hedging Gains and Losses are computed on Worksheet M. The unamortized balance of eligible hedge gains/losses and related ADIT amounts shall not flow through the formula rate.
T	The Long Term Debt balance for I&M includes the accumulated balance of principle and related interest for Spent Nuclear Fuel Disposal Costs collected prior to April 7, 1983. This total balance of \$265,249,280 at 12/31/12 is not included in the balance in line 154 above. The cost rates for long-term debt shall include interest expense and related periodic expenses (such as remarketing and letter of credit fees) as recorded in FERC Account 427 or 430, amortization of issuance costs (including insurance) and discounts as recorded in FERC Account 428, issuance premiums as recorded in FERC Account 429 and losses or gains on reacquired debt as recorded in FERC Accounts 428.1 or 429.1, respectively. The cost rates for preferred stock (if applicable) shall include the dividends.
U	Excess / (Deficit) Deferred Income Taxes will be amortized over the average remaining life of the assets to which it relates, unless the Commission requires a different amortization period. The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State tax calculations that are not the result of a timing difference, including but not limited to depreciation related to capitalized AFUDC equity and meals and entertainment deductions. The Tax Effect of Flow-Through differences captures current tax expense related to timing differences on items for which tax deductions were used to reduce customer rates through the use of flow-through accounting in a prior period. Transmission balances for the projected or actual period, will be filed and posted as part of the informational filing.
V	Cash investment in prepaid pension and benefits recorded in FERC Account 165 is permitted to be included in the formula. A labor expense allocation factor will be used to allocate total company costs. All other prepayments recorded in FERC Account 165 are directly assigned to the transmission function, allocated or excludable balances detailed on Worksheet C.
W	The formula rate shall allocate property tax expense based on the as filed net plant cost allocation method detailed on Worksheet H.
X	Under Section 30.9 of the PJM OATT, a network customer that owns existing transmission facilities that are integrated with the Transmission Provider's Transmission System may be eligible to receive consideration either through a billing credit or some other mechanism. Calculation of any credit under this subsection, pursuant to approval by FERC for inclusion in this formula rate for collection on behalf of the network customer, shall be addressed in either the Network Customer's Service Agreement or any other agreement between the parties.
Y	The cost of service will make a rate base adjustment to remove unfunded reserves associated with contingent liabilities recorded to Accounts 228.1-228.4 from rate base.
Z	Per the settlement in EL17-13, equity is limited to 55% in of the Company's capital structure. If the percentage of actual equity exceeds the cap, the excess is included as long term debt in the capital structure.

AEP East Companies
 Cost of Service Formula Rate Using Actual/Projected FF1 Balances
 Worksheet A Rate Base
 WHEELING POWER COMPANY

		Gross Plant In Service								
Line No	Month (a)	Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)
		Acct. 359.1			Acct. 399.1					
		FF1, page 205 Col.(g) & pg. 204 Col. (b), In 46	FF1, page 205&204, Col.(g)&(b), Ins 15,24,34,44	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 58	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 57	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 75	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 74	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 99	FF1, page 207 Col.(g) & pg. 206 Col. (b), In 98	FF1, page 205 Col.(g) & pg. 204 Col. (b), In 5
	(Note A)									
1	December Prior to Rate Year	1,055,952,231	6,439,212	167,161,950	-	267,384,336	-	11,864,395	151,295	9,022,232
2	January	1,065,616,545	6,439,212	167,171,411	-	269,864,556	-	12,000,582	151,295	9,283,732
3	February	1,069,113,960	6,439,212	167,186,428	-	269,994,246	-	12,099,306	151,295	9,770,879
4	March	1,073,675,628	6,439,212	167,200,637	-	269,355,943	-	12,129,060	151,295	9,886,799
5	April	1,073,454,143	6,439,212	167,207,023	-	270,299,732	-	12,279,766	151,295	10,204,094
6	May	1,074,553,883	6,439,212	167,216,207	-	273,005,022	-	12,312,714	151,295	10,662,710
7	June	1,078,766,478	6,439,212	167,264,179	-	274,105,720	-	12,455,955	151,295	11,060,772
8	July	1,079,231,322	6,439,212	167,389,125	-	274,951,482	-	12,468,832	151,295	11,463,899
9	August	1,079,330,973	6,439,212	167,389,124	-	276,841,623	-	12,520,363	151,295	11,830,905
10	September	1,081,429,649	6,439,212	167,389,801	-	277,168,872	-	12,640,554	151,295	11,863,854
11	October	1,081,573,355	6,439,212	167,431,406	-	278,408,872	-	12,647,672	151,295	12,181,473
12	November	1,083,759,806	6,515,646	167,484,315	-	280,003,231	-	13,255,507	151,295	12,333,458
13	December of Rate Year	1,154,981,042	6,515,646	170,051,684	-	280,712,347	-	13,310,212	151,295	12,493,259
14	Average of the 13 Monthly Balances	1,080,879,924	6,450,971	167,503,330	-	274,007,383	-	12,460,378	151,295	10,927,544

		Accumulated Depreciation								
Line No	Month (a)	Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)
		Company Records			Company Records			Company Records		
		(Included in total in Column (b))			(Included in total in Column (d))			(Included in total in Column (f))		
		FF1, page 219, Ins 20-24, Col. (b)	FF1, page 219, In 25, Col. (b)	FF1, page 219, In 25, Col. (b)	FF1, page 219, In 26, Col. (b)	FF1, page 219, In 26, Col. (b)	FF1, page 219, In 28, Col. (b)	FF1, page 219, In 28, Col. (b)	FF1, page 200, In 21, Col. (b)	FF1, page 200, In 21, Col. (b)
15	December Prior to Rate Year	504,045,724	3,401,986	37,009,076	-	77,094,548	-	3,977,935	77,305	3,340,607
16	January	503,972,649	3,419,222	37,293,942	-	77,548,587	-	4,006,272	78,007	3,478,400
17	February	504,369,353	3,436,458	37,558,825	-	77,628,794	-	4,041,073	78,708	3,620,551
18	March	504,657,936	3,453,694	37,835,227	-	76,918,886	-	4,077,246	79,410	3,561,103
19	April	506,859,031	3,470,930	38,098,068	-	77,589,137	-	4,100,870	80,112	3,714,872
20	May	508,889,216	3,488,165	38,376,180	-	78,079,970	-	4,142,460	80,813	3,873,929
21	June	508,402,460	3,505,401	38,653,301	-	78,971,544	-	4,184,887	81,515	3,855,828
22	July	510,711,215	3,522,637	38,901,710	-	79,599,272	-	4,217,247	82,217	4,029,163
23	August	513,120,630	3,539,873	39,165,024	-	80,131,089	-	4,253,216	82,918	4,209,216
24	September	514,332,883	3,557,108	39,438,411	-	80,694,520	-	4,285,970	83,620	4,098,280
25	October	515,128,412	3,574,344	39,712,433	-	81,318,543	-	4,304,346	84,322	4,281,838
26	November	516,301,866	3,591,580	39,953,891	-	81,968,682	-	4,350,157	85,023	4,470,690
27	December of Rate Year	509,458,480	3,609,187	40,089,213	-	82,680,474	-	4,420,145	85,725	4,470,262
28	Average of the 13 Monthly Balances	509,249,989	3,505,430	38,621,946	-	79,248,003	-	4,181,679	81,515	3,923,442

Line No	Month (a)	OATT Ancillary Services (GSU) Plant In Service (b)	OATT Ancillary Services (GSU) Accumulated Depreciation (c)	Excluded Plant - Plant In Service (d)	Excluded Plant - Accumulated Depreciation (e)
	(Note A)	Company Records (included in total in column (d) of gross plant above)	Company Records (included in total in column (b) of accumulated depreciation above)	Company Records	Company Records
29	December Prior to Rate Year	12,338,961	6,288,655	-	-
30	January	12,338,961	6,311,418	-	-
31	February	12,338,961	6,334,180	-	-
32	March	12,338,961	6,356,943	-	-
33	April	12,338,961	6,379,706	-	-
34	May	12,338,961	6,402,469	-	-
35	June	12,338,961	6,425,231	-	-
36	July	12,338,961	6,447,994	-	-
37	August	12,338,961	6,470,757	-	-
38	September	12,338,961	6,493,520	-	-
39	October	12,338,961	6,516,283	-	-
40	November	12,338,961	6,539,045	-	-
41	December of Rate Year	12,338,961	6,561,808	-	-
42	Average of the 13 Monthly Balances	12,338,961	6,425,231	-	-

43 Transmission Accum Depreciation net of GSU 32,196,715

Plant Held For Future Use

	(a)	Source of Data (b)	Balance @ December 31, 2023 (c)	Balance @ December 31, 2022 (d)	Average Balance for 2023 (e)
44	Plant Held For Future Use	FF1, page 214, ln 47, Col. (d)	-	-	-
45	Transmission Plant Held For Future Use (Included in total on line 44)	Company Records - Note 1	-	-	-

Regulatory Assets and Liabilities Approved for Recovery In Ratebase

Note: Regulatory Assets & Liabilities can only be included in ratebase pursuant to a 205 filing with the FERC.

46					-
47					-
48					-
49					-
50					-
51	Total Regulatory Deferrals Included in Ratebase		-	-	-

Unfunded Reserves Summary (Company Records)

	Description	Account			
52					
53a	Accum Prv I/D Worker's Com	2282003	21,458	16,396	18,927
53b	Accm Prv I/D - Asbestos - Curr	2282011	19,510	19,557	19,534
53c	Accm Prv I/D - Asbestos	2282012	146,870	77,908	112,369
54	Total		187,838	113,862	150,850

NOTE 1: On this worksheet, "Company Records" refers to AEP's property accounting ledger.
 NOTE 2: The ratebase should not include the unamortized balance of hedging gains or losses.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet B Supporting ADIT and ITC Balances
WHEELING POWER COMPANY

Line Number	(A) Description	(B) Source	(C) Balance @ December 31, 2023	(D) Balance @ December 31, 2022	(E) Average Balance for 2023
1	<u>Account 281</u>				
2	Year End Utility Deferrals	FF1, p. 272 - 273, In 8, Col. (k)	41,899,950	43,948,329	42,924,139
3	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 4 (Note 1)	-	-	-
4	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 3 (Note 1)	41,899,950	43,948,329	42,924,139
5	Transmission Related Deferrals	Ln 2 - In 3 - In 4	-	-	-
6	<u>Account 282</u>				
7	Year End Utility Deferrals	FF1, p. 274 - 275, In 5, Col. (k)	139,423,912	137,754,894	138,589,403
8	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 7 (Note 1)	715,349	751,468	733,409
9	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 6 (Note 1)	110,347,770	108,834,061	109,590,915
10	Transmission Related Deferrals	Ln 7 - In 8 - In 9	28,360,793	28,169,365	28,265,079
11	<u>Account 283</u>				
12	Year End Utility Deferrals	FF1, p. 276 - 277, In 9, Col. (k)	65,626,384	71,863,913	68,745,149
13	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 13 (Note 1)	(0)	0	-
14	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 12 (Note 1)	65,418,593	71,820,201	68,619,397
15	Transmission Related Deferrals	Ln 12 - In 13 - In 14	207,791	43,711	125,751
16	<u>Account 190</u>				
17	Year End Utility Deferrals	FF1, p. 234, In 8, Col. (c)	8,910,072	8,931,437	8,920,755
18	Less: ARO Related Deferrals	WS B-2 - Actual Stmt. AG Ln. 4 (Note 1)	1,816,832	1,768,213	1,792,522
19	Less: Other Excluded Deferrals	WS B-2 - Actual Stmt. AG Ln. 3 (Note 1)	5,986,976	2,011,177	3,999,076
20	Transmission Related Deferrals	Ln 17 - In 18 - In 19	1,106,264	5,152,048	3,129,156
21	<u>Account 255</u>				
22	Year End ITC Balances	FF1, p. 266-267, In 8, Col. (h)	-	-	-
23	Less: Balances Not Qualified for Ratebase	Company Records - Note 1	-	-	-
24	ITC Balances Includeable Ratebase	Ln 22 - In 23	-	-	-
25	Transmission Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 20 (Note 1)	-	-	-

NOTE 1 On this worksheet, "Company Records" refers to AEP's tax forecast and accounting ledger. The PTRR will use projected ending balances and reflect proration required by IRS Letter Rule Section 1.167(l)-(h)(6)(ii). Line item detail of actual deferred tax items will be included on Worksheets B-1 and B-2.

NOTE 2 ADIT balances should exclude balances related to hedging activity.

WHEELING POWER COMPANY
SPECIFIED DEFERRED CREDITS - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2023

(DEBIT) CREDIT

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
	PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE ELECTRIC UTILITY	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2022			FUNCTIONALIZATION 12/31/2023		
	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	BALANCE AS OF 12-31-2023	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1.00 ACCOUNT 281:														
2.01 TX AMORT POLLUTION CONT EQPT	43,948,329	41,899,950			42,924,139	42,924,139	0	0	43,948,329	-	-	41,899,950	-	-
2.02	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.03	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.04 NON-UTILITY DEFERRED FIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2.05 SFAS 109 FLOW-THRU 281.3	(17,859,670)	(17,269,097)	17,859,670	17,269,097	0	0	0	0	0	0	0	0	0	0
2.06 SFAS 109 EXCESS DRIT 281.4														
3 TOTAL ACCOUNT 281	26,088,659	24,630,853	17,859,670	17,269,097	42,924,139	42,924,139	0	0	43,948,329	0	0	41,899,950	0	0
4 ACCOUNT 281 - ARO-Related Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5 ACCOUNT 282:														
5.01 BOOK VS. TAX DEPRECIATION	58,599,713	57,086,249			57,832,981	32,621,127	16,155,286	9,056,568	33,315,663	15,974,288	9,309,772	31,926,601	16,336,285	8,803,363
5.02 481 a BONUS DEPRECIATION	(0)	(0)			0	(0)	(0)	0	(0)	(0)	0	(0)	(0)	0
5.03 CAPD INTEREST - SECTION 481(a) - CHANGE IN METHD R & D DEDUCTION - SECTION 174	15,030	15,030			15,030	13,507	1,523	0	13,507	1,523	38	13,507	1,523	0
5.04 RELOCATION COST - SECTION 481(a) - CHANGE IN METHD BK PLANT IN SERVICE 143-ARO	159	1			80	0	0	80	0	0	159	0	0	1
5.05 RELOCATION COST - SECTION 481(a) - CHANGE IN METHD BK PLANT IN SERVICE 143-ARO	751,468	715,349			733,409	720,338	12,796	275	738,063	13,500	(72)	702,634	12,083	622
5.06 TAX DEPRECIATION LOOKBACK	0	0			0	0	0	0	0	0	0	0	0	0
5.07 NORMALIZED BASIS DIFFS - TRANSFERRED PLANTS	2,512,069	2,512,069			2,512,069	0	0	0	2,512,069	0	0	2,512,069	0	0
5.08 DRIT GENERATION PLANT	0	0			0	0	0	0	0	0	0	0	0	0
5.09 DRIT GENERATION PLANT	0	0			0	0	0	0	0	0	0	0	0	0
5.10 GAINLOSS ON ACBSMACRS PROPERTY	3,169,491	3,711,038			3,440,265	1,852,432	247,175	1,340,659	1,835,332	244,188	1,089,971	1,869,531	250,161	1,591,346
5.11 GAINLOSS ON ACBSMACRS-BKTX UNIT PROP	353,157	353,157			353,157	222,102	98,266	200,194	353,157	63,529	185,433	353,157	133,003	214,955
5.12 ARLDLC	498,169	520,955			509,562	0	0	0	239,207	0	0	239,997	0	0
5.13 BOOK/TAX UNIT OF PROPERTY ADJ	22,347,750	26,066,172			24,206,961	15,524,024	810,331	7,872,606	14,140,489	791,942	7,415,319	16,907,558	828,721	8,329,893
5.14 BK/TAX UNIT OF PROPERTY ADJ-SEC 481 ADJ	5,473,484	5,473,484			5,473,484	0	0	0	5,473,484	0	0	5,473,484	0	0
5.15 BOOK/TAX UNIT OF PROPERTY ADJ- AGR TRANSFER	5,404,509	5,404,509			5,404,509	0	0	0	5,404,509	0	0	5,404,509	0	0
5.16 BK/TX UNIT OF PROPERTY ADJ-SEC 481 ADJ- AGR TRANSFER	13,084,510	13,084,510			13,084,510	0	0	0	13,084,510	0	0	13,084,510	0	0
5.17 SEC 481 PENISPER ADJUSTMENT	1	1			1	0	0	0	1	0	0	1	0	0
5.18 TX ACCEL AMORT - CAPITALIZED SOFTWARE	49,020	49,020			49,020	0	7,587	41,432	0	7,587	41,432	0	7,587	41,432
5.19 CAPITALIZED RELOCATION COSTS	298,260	356,997			327,629	0	27,135	300,494	0	27,135	271,126	0	27,135	329,862
5.20 EXTRAORDINARY LOSS ON DISP OF PROP	0	0			0	0	0	0	0	0	0	0	0	0
5.21 BOOK OPERATING LEASE - LIAB	604,965	526,065			566,515	59,012	0	507,503	57,592	0	547,373	60,432	0	467,633
5.22 282-ACCUM DEFD FEDERAL TBBS ADJ	(2,595,921)	(2,595,921)			(2,595,921)	(1,793,198)	230,342	(33,065)	(2,793,198)	230,342	(33,065)	(2,793,198)	230,342	(33,065)
5.23 EXCESS ADJUSTMENT	0	0			0	0	0	0	0	0	0	0	0	0
5.24 EXCESS ADIT	27,198,984	26,131,229			26,665,107	11,355,406	10,012,168	5,297,532	11,685,262	10,153,547	5,360,175	11,025,550	9,870,789	5,234,890
5.25 NOL ADJUSTMENT	0	0			0	0	0	0	0	0	0	0	0	0
5.26 NOL CONTRA	0	0			0	0	0	0	0	0	0	0	0	0
5.27 NON-UTILITY DEFERRED FIT	0	0			0	0	0	0	0	0	0	0	0	0
5.28 SFAS 109 FLOW-THRU 282.3	7,803,988	6,497,491	(7,803,988)	(6,497,491)	0	0	0	0	0	0	0	0	0	0
5.29 SFAS 109 EXCESS DRIT 282.4	(27,198,984)	(26,131,229)	27,198,984	26,131,229	0	0	0	0	0	0	0	0	0	0
5.30 Accum Deld Property FIT - TBBS 282.6	2,595,921	2,595,921			2,595,921	0	0	0	0	0	0	0	0	0
6 TOTAL ACCOUNT 282	120,955,819	125,386,005	16,799,075	14,037,907	138,589,406	80,928,894	28,277,875	29,382,535	80,586,130	28,182,865	28,895,899	81,271,857	28,372,885	29,779,170
7 ACCOUNT 282 - ARO-Related Deferrals	751,468	715,349	0	0	733,409	720,338	12,796	275	738,061	13,500	(72)	702,634	12,083	622
8 ACCOUNT 283:														
9.01 ACCRUED BK PENSION EXPENSE	1,183,438	1,239,478			1,211,458	0	209,243	1,002,215	-	204,238	979,200	-	214,248	1,025,230
9.02 ACCRUED BK PENSION COSTS - SFAS 158	(671,214)	(726,789)			(698,997)	0	(106,834)	(592,164)	-	(110,456)	(560,758)	-	(103,211)	(623,569)
9.03 NOL-STATE OF DEPT TAX ASSET-UT - MI	3,559	4,150			3,854	2,880	827	1,654	1,757	1,654	148	4,002	4,002	148
9.04 SW - UNDER RECOVERY FUEL COST	48,521,145	39,043,489			43,782,317	43,782,317	0	0	48,521,145	-	-	39,043,489	-	-
9.05 PROP-TX-STATE 2 OLD METHOD-TX	0	0			0	0	0	0	0	0	0	0	0	0
9.06 MTM BK GAIN - AL - TAX DETL	910,404	(345,898)			282,253	282,253	0	0	910,404	-	-	(346,140)	-	248
9.07 MARK & SPREAD - DEFL - 283 AL	149,594	(105,184)			22,205	22,205	0	0	149,594	-	-	(105,184)	-	-
9.08 DEFD STORM DAMAGE	233,470	618,528			425,569	425,569	0	0	233,470	-	-	618,528	-	-
9.09 RATE CASE DEFD CHGS	0	0			0	0	0	0	0	0	0	0	0	0
9.10 Accrued COVID-19 Incremental Costs - non-TX	6,679	6,679			6,679	0	570	6,109	0	670	6,109	0	570	6,109
9.11 BOOKS-TAX - EMA - AUC 283.3	5,169	5,138			5,152	5,152	0	0	5,169	0	0	5,138	0	0
9.12 ACCRUED BK PENSION EXPENSE	5,066,186	5,270,002			5,168,094	5,168,094	0	0	5,066,186	-	-	5,270,002	-	-
9.13 ACCRUED BK PENSION COSTS - SFAS 158	(1,041,876)	(1,452,648)			(1,247,262)	(1,247,262)	0	0	(1,041,876)	-	-	(1,452,648)	-	-
9.14 DEFD TAX GAIN - AUCTION	0	0			0	0	0	0	0	0	0	0	0	0
9.15 DEFD BOOK GAIN-EPA AUCTION	0	0			0	0	0	0	0	0	0	0	0	0
9.16 REG ASSET-REGULATORY ADJ-MITCHELL PLANT	2,921,145	2,759,626			2,840,375	2,840,375	0	0	2,921,145	-	-	2,759,626	-	-
9.17 REG ASSET-SFAS 141 - ARO	0	0			0	0	0	0	0	0	0	0	0	0
9.18 REG ASSET-SFAS 158 - PENSIONS	671,214	2,178,429			1,425,321	726,324	106,834	592,164	1,452,648	110,456	560,758	1,452,648	103,211	623,569
9.19 REG ASSET-SFAS 158 - SERP	0	668			334	334	0	0	0	0	0	668	0	0
9.20 REG ASSET-WV FCS Under Recovery	69,396	1,279,685			674,541	674,541	0	0	69,396	-	-	1,279,685	-	-
9.21 REG ASSET-CARRYING CHARGES-WV VMP	(0)	968,983			484,492	484,492	0	0	(0)	-	-	968,983	-	-
9.22 REG ASSET-Under-rev Fuel Cost-ENEC-UT	0	(26,914)			(13,457)	(13,457)	0	0	0	-	-	(26,914)	-	-
9.23 Accrued Regulatory Fees	0	0			0	0	0	0	0	0	0	0	0	0
9.24 REG ASSET-WV BASE REVENUES	0	0			0	0	0	0	0	0	0	0	0	0
9.25 REG ASSET-WV BASE REVENUES-CAR CHGS	0	0			0	0	0	0	0	0	0	0	0	0
9.26 REG ASSET-CAR CHGS-WV VMP RESERVE	0	0			0	0	0	0	0	0	0	0	0	0
9.27 REG ASSET-WV EDR-COMPANY FUNDED	0	0			0	0	0	0	0	0	0	0	0	0
9.28 REG ASSET-WV PROV SURCREDIT-SPEC CTRICT	0	0			0	0	0	0	0	0	0	0	0	0
9.29 REG ASSET-Beneficial Electrification Prg	2,153	4,499			3,326	0	3,326	0	2,153	-	2,153	0	4,499	0
9.30 REG ASSET-FERC Formula Rates Under Recov	20,327	30,493			25,410	25,410	0	25,410	0	20,327	0	30,493	0	0
9.31 REG ASSET-WV MRBC Surcharge Under Recov	74,088	87,273			80,680	80,680	0	80,680	0	74,088	0	87,273	0	0
9.32 BOOK LEASES CAPITALIZED FOR TAX	44,934	44,934			44,934	45,944	746	(1,756)	45,944	746	(1,756)	45,944	746	(1,756)
9.33 CAPITALIZED SOFTWARE COST - BOOK	406,342	301,497			353,919	4,542	101,260	248,117	4,542	114,853	286,947	4,542	87,667	209,288
9.34 POST RETIREMENT BEN - PAYMENT	0	0			0	0	0	0	0	0	0	0	0	0
9.35 DEFD SFAS 108 BOOK COSTS	(0)	(0)			0	0	0	0	0	0	0	0	0	0
9.36 SFAS 108-MEDICARE SUBSIDY-PPACA-REG ASSET	16,270	8,135			12,202	12,202	671							

WHEELING POWER COMPANY
ACCUMULATED DEFERRED INCOME TAX IN ACCOUNT 190 - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2023

DEBIT (CREDIT)

COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O													
															PER BOOKS		NON-APPLICABLE/NON-UTILITY	AVERAGE ELECTRIC	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2022			FUNCTIONALIZATION 12/31/2023		
															BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	BALANCE AS OF 12-31-2022	BALANCE AS OF 12-31-2023	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1 ACCOUNT 190:																											
2.01 WV POLLUTION CONTROL ADJUSTMENT	0	362,099			181,049	181,049	0	0	-	-	-	362,099	-	-													
2.02 NOL & TAX CREDIT C/F - DEF TAX ASSET	18,790	(898)			8,941	8,949	4,489	4,901	-	-	9,802	(897)	(0)	(0)													
2.03 IGCC REVENUES	794,236	794,236			794,236	794,236	0	0	794,236	-	-	794,236	-	-													
2.04 INT EXP CAPITALIZED FOR TAX	969,990	1,762,571			1,364,781	689,579	243,323	431,479	341,404	208,417	416,168	1,038,553	277,229	446,789													
2.05 CIAC - BOOK RECEIPTS	1,670,043	1,691,874			1,680,959	0	739,514	941,445	-	739,514	930,529	-	739,514	952,360													
2.06 BOOK/TAX UNIT OF PROPERTY ADJ	0	1,623,696			211,943	526,611	25,898	256,544	-	-	-	1,052,822	51,777	519,098													
2.07 BK/TX UNIT OF PROPERTY ADJ-SEC 481 ADJ	0	342,532			171,266	0	21,128	150,137	-	-	-	-	42,257	300,275													
2.08 PROV'S POSS REV REFDS	19,660	402,557			211,109	0	9,774	201,334	-	19,660	-	-	-	402,669													
2.09 PROV WORKER'S COMP	124,404	140,426			131,915	(0)	0	25,362	-	(0)	25,884	115,586	-	24,940													
2.10 SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN	0	365			182	182	0	0	-	-	-	365	-	-													
2.11 ACCRD SUP EXEC RETIR PLAN COSTS-SFAS 158	0	668			334	334	0	0	-	-	-	668	-	-													
2.12 ACCRD BK SUP SAVINGS PLAN EXP	0	0			0	0	0	0	-	-	-	0	-	-													
2.13 STOCK BASED COMP-CAREER SHARES	0	(14,301)			(7,151)	(7,151)	0	0	-	-	-	(14,301)	-	-													
2.14 ACCRUED PSI PLAN EXP	0	0			0	0	0	0	-	-	-	0	-	-													
2.15 BK PROV UNCOLL ACCTS	27,512	33,837			30,674	0	0	30,674	-	-	27,512	-	-	33,837													
2.16 MARK & SPREAD-DEFL-190-AL	(321,226)	(391,917)			(356,572)	(356,572)	0	0	(321,226)	-	-	(391,917)	-	-													
2.17 INSURANCE PREMIUMS ACCRUED	(47,284)	(51,128)			(49,207)	(23,165)	(2,552)	(23,450)	(22,377)	(2,488)	(22,469)	(24,039)	(2,895)	(24,430)													
2.18 PROV-TRADING CREDIT RISK -AL	(3,377)	(3,377)			(3,377)	(3,377)	0	0	(3,377)	-	-	(3,377)	-	-													
2.19 PROV-FAS 157 -AL	(0)	(0)			0	(0)	0	0	(0)	-	-	(0)	-	-													
2.20 EMPLOYER SAVINGS PLAN MATCH	(0)	(0)			0	0	0	(0)	-	-	-	(0)	-	(0)													
2.21 ACCRD COMPANYWIDE INCENTY PLAN	508,378	173,730			341,054	308,067	0	34,986	411,170	0	97,208	200,965	0	(27,236)													
2.22 ACCRUED BOOK VACATION PAY	77,464	355,446			216,455	145,897	(0)	70,558	-	(0)	77,464	291,794	(0)	63,652													
2.23 ACCRUED PSI PLAN EXP	(0)	0			0	0	0	(0)	-	-	-	0	-	-													
2.24 ACCRUED INTEREST-LONG-TERM - FN 48	0	0			0	0	0	0	-	-	-	0	-	-													
2.25 ACCRUED BK SEVERANCE BENEFITS	0	0			0	0	0	0	-	-	-	0	-	-													
2.26 FICA - NON-CURRENT	0	0			0	0	0	0	-	-	-	0	-	0													
2.27 DEFD REV - SAN ANGELO SETTLEMENT	(0)	(0)			0	0	0	(0)	-	-	(0)	-	-	(0)													
2.28 FEDERAL MITIGATION PROGRAMS	0	0			0	0	0	0	-	-	-	0	-	-													
2.29 STATE MITIGATION PROGRAMS	(0)	(0)			(0)	(0)	0	(0)	-	-	-	(0)	-	-													
2.30 (ICDP)-INCENTIVE COMP DEFERRAL PLAN	0	0			0	0	0	0	-	-	-	0	-	-													
2.31 FEDERAL MITIGATION PROGRAMS	0	0			0	0	0	0	-	-	-	0	-	-													
2.32 STATE MITIGATION PROGRAMS	0	(0)			(0)	(0)	0	0	-	-	-	(0)	-	-													
2.33 ADVANCE RENTAL INC (CUR MO)	33,717	38,686			36,201	0	35	36,165	-	-	33	33,684	-	38													
2.34 DEFD REV-BONUS LEASE SHORT-TERM	4,781	1,195			2,968	2,968	0	0	4,781	-	-	1,195	-	38													
2.35 DEFD REV-BONUS LEASE LONG-TERM	1,195	(0)			597	597	0	0	1,195	-	-	(0)	-	-													
2.36 REG LIAB-UNREAL MTM GAIN-DEFL	1,035,697	(29,422)			503,137	503,013	0	124	1,035,697	-	-	(29,420)	-	248													
2.37 PREPAID REGULATORY FEES	0	(85,636)			(42,818)	0	0	(42,818)	-	-	-	-	-	(85,636)													
2.38 CAPITALIZED SOFTWARE COSTS-TAX	542	783			622	(177)	0	839	(177)	0	719	(177)	0	860													
2.39 ACCRD SFAS 106 PST RETIRE EXP	(1,633,646)	(1,246,939)			(1,853,323)	(1,280,447)	(1,412)	(573,463)	(1,216,282)	(1,091)	(546,283)	(1,344,613)	(1,743)	(600,943)													
2.40 SFAS 106 PST RETIRE EXP - NON-DEDUCT CDNT	162,802	150,420			156,611	0	6,191	150,420	(1,216,282)	12,382	150,420	-	-	150,420													
2.41 ACCRD SFAS 112 PST EMPLOY BEN	104,545	196,593			150,569	0	0	150,569	-	-	104,545	-	-	196,593													
2.42 ACCRD ORES COSTS - SFAS 158	0	0			0	0	0	0	-	-	-	0	-	-													
2.43 ACCRD BOOK ARO EXPENSE - SFAS 143	1,768,213	1,816,832			1,792,522	1,726,706	24,788	41,028	1,704,269	24,183	39,760	1,749,143	25,393	42,297													
2.44 BOOK OPERATING LEASE - ASSET	604,620	527,510			566,065	58,908	0	507,157	57,592	-	547,028	60,223	-	467,287													
2.45 FN 48 - DEFD STATE INCOME TAXES	0	0			0	0	0	0	-	-	-	0	-	-													
2.46 DEFD STATE INCOME TAXES	3,126,308	986,433			2,056,370	1,649,247	44,988	362,136	2,312,061	89,975	724,272	986,433	-	-													
2.47 ACCRD SIT FRANCHISE TAX RESERVE	0	0			0	0	0	0	-	-	-	0	-	-													
2.48 ACCRD SIT TX RESERVE-LONG-TERM-FN 48	0	0			0	0	0	0	-	-	-	0	-	-													
2.49 ACCRD SIT TX RESERVE-SHRT-TERM-FN 48	0	0			0	0	0	0	-	-	-	0	-	-													
2.50 1991-1998 IRS AUDIT SETTLEMENT	0	0			0	0	0	0	-	-	-	0	-	-													
2.51 IRS CAPITALIZATION ADJUSTMENT	(2,061)	(2,061)			(2,061)	0	0	(2,061)	-	-	(2,061)	-	-	(2,061)													
2.52 IRS AUDIT SETTLEMENT	0	0			0	0	0	0	-	-	0	-	-	0													
2.53 RESTRICTED STOCK PLAN	(2,50)	2,832			1,291	1,291	0	0	(250)	-	-	2,832	-	-													
2.54 PSI - STOCK BASED COMP	3,450	10,744			7,097	7,097	0	0	3,450	-	-	10,744	-	-													
2.55 NOL-STATE C/F-DEF STATE TAX ASSET-LT 190-1002	16,947	19,762			18,354	13,713	3,936	704	8,368	7,875	704	19,058	-	704													
2.56 NOL - DEFERRED TAX ASSET RECLASS	(0)	(0)			0	0	0	0	-	-	-	0	-	(0)													
2.57 NOL ADJUSTMENT	28,420,410	-			14,210,205	6,088,157	2,033,891	6,088,157	12,176,314	4,067,783	12,176,314	-	-	(0)													
2.58 NOL CONTRIB	(28,420,410)	-			0	0	0	0	-	-	-	0	-	(0)													
2.59 NON-UTILITY DEFERRED FIT	186,031	-			(186,031)	0	0	0	-	-	-	0	-	-													
2.60 NON-UTILITY DEFERRED SIT	8,343,839	9,551,199			(8,343,839)	(9,551,199)	0	0	-	-	-	0	-	-													
2.61 SFAS 106 FLOW-THRU 190.3	11,023,470	9,989,539			(11,023,470)	(9,989,539)	0	0	-	-	-	0	-	-													
2.62 SFAS 106 EXCESS DFT 190.4	15,062,308	14,534,413			(15,062,308)	(14,534,413)	0	0	-	-	-	0	-	-													
2.63 Accum Deferred SIT - Excess	4,811	4,811			(4,811)	(4,811)	0	0	-	-	-	0	-	-													
2.64 Accum Deferred FIT TRBS 190.6	(750,657)	(750,657)			750,657	750,657	0	0	-	-	-	0	-	-													
2.65 SFAS 133 ADIT FED - Non-UMWA PRW OCI 1900011	(89,905)	(218,658)			89,905	216,658	0	0	-	-	-	0	-	-													
2.66 ADIT FED - PENSION OCI NAF 1900009	0	-			0	0	0	0	-	-	-	0	-	-													
3 TOTAL ACCOUNT 190	42,711,133	42,022,520	(5,359,286)	(33,112,447)	23,130,958	11,131,087	3,153,844	8,845,928	17,384,416	5,176,231	14,791,200	4,877,758	1,131,657	2,900,657													
4 ACCOUNT 190 - ARO-Related Deferals	1,768,213	1,816,832	0	0	1,792,522	1,726,706	24,788	41,028	1,704,269	24,183	39,760	1,749,143	25,393	42,297													

WHEELING POWER COMPANY, INC.

Worksheet B-3
Excess/Deficient ADIT Worksheet for Total Company and Functional Balances
For Year Ended December 31, 2023
Debit/Credit

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R
TOTAL COMPANY BALANCES								1/1/2023 Beginning Balances		Balance Sheet Entries		Tax Expense Entries		12/31/2023 Ending Balance			
Line No.	Utility Account (NOTE A)	Description of Account	Protected Unprotected	Tax Rate Change Act	Excess / Deficient Balance at Remeasurement	Amortization Methodology (NOTE C)	Amortization Period	Excess / Deficient ADIT Regulatory Offset	Excess / Deficient ADIT in Utility Deferrals	Balance Sheet Account Reclassifications	182.3	254	410/411 Excess / Deficient Amortization NOTE C/NOTE F	410/411 Deferred Tax Expense/ (Benefit)	Excess / Deficient ADIT Regulatory Offset	Excess / Deficient ADIT in Utility Deferrals	Reference
Sum of Cols (I) - (O)																	
Deferred Tax Account (NOTE B)																	
1a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017				15,062,308					(527,893)		14,534,414		WS B - 2 Col C/D, ADIT Item 2.55/2.56
1b	1904002	ADFIT - FAS 109 Excess	Unprotected	WVHB2026				4,610					-		4,610		
1c	2811001	ADFIT - Accel Amortization Property	Protected	TCJA 2017	(21,108,640)	ARAM	Life of Asset		(17,859,671)				590,572	-		(17,269,099)	Company Records
1d	2814001	ADFIT - Accel Amort FAS 109 Excess	Protected	TCJA 2017				17,859,669					(590,572)	-	17,269,097		WS B - 1 Col C/D, ADIT Item 2.06
1e	2821001	ADFIT - Utility Property	Protected	TCJA 2017	(42,122,240)	ARAM	Life of Asset		(34,754,281)				859,766	-		(33,894,515)	WS B - 1 Col M+N+O, ADIT Item 5.24
1f	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017	(21,950,878)	10 Years	1/2018 - 12/2027		7,555,281				207,990	-		7,763,271	
1g	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017				34,754,053					(859,766)	-	33,894,287		WS B - 1 Col C/D, ADIT Item 5.29
1h	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017				(7,555,056)					(207,990)	-	(7,763,046)		WS B - 1 Col M+N+O, ADIT Item 9.41
1i	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017	(3,151,603)	10 Years	1/2018 - 12/2027		2,132,087				(153,865)	-		1,978,222	
1j	2831001	ADFIT - FBOS	Unprotected	WVHB2026					15,222				-	-		15,222	
1k	2831002	ADFIT - Other	Unprotected	WVHB2026					(72,487)				-	-		(72,487)	
1l	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017				(2,132,089)					153,865	-	(1,978,224)		WS B - 1 Col C/D, ADIT Item 9.46
1m	2834002	ADFIT - Other FAS 109 Excess	Unprotected	WVHB2026				72,487					-	-	72,487		
1n	NOTE D																
Regulatory Deferral Accounts																	
2a	182.3	Regulatory Asset		TCJA 2017													Company Records
2b	254	Regulatory Liability		TCJA 2017				(57,988,886)				2,032,356			(55,956,529)		Company Records
2c	254.0002	Regulatory Liability - State Excess ADFIT		WVHB2026				(77,097)							(77,097)		Company Records
2d	NOTE D																
3	Total For Accounting Entries (Sum of Lines 1a through 2b)				(88,333,361)				(42,983,849)				(1,504,463)		0.0	(41,479,396)	
TRANSMISSION FUNCTION BALANCES																	
Sum of Cols (I) - (O)																	
Deferred Tax Account (NOTE B)																	
4a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017				3,292,788					(45,226)		3,247,561		Company Records
4b	1904002	ADFIT - FAS 109 Excess	Unprotected	WVHB2026				327					-		327		
4c	2821001	ADFIT - Utility Property	Protected	TCJA 2017	(9,984,247)	ARAM	Life of Asset		(9,113,611)				74,768	-		(9,038,843)	WS B - 1 Col N, ADIT Item 5.24
4d	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017	(518,040)	10 Years	1/2018 - 12/2027		(1,039,947)				207,990	-		(831,957)	
4e	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017				9,113,612					(74,768)	-	9,038,844		Company Records
4f	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017				(1,039,947)					(207,990)	-	(831,957)		
4g	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017					615,456				(153,865)	153,865		615,456	WS B - 1 Col N, ADIT Item 9.41
4h	2831001	FBOS	Unprotected	WVHB2026					1,080				-	-		1,080	
4i	2831002	ADFIT - Other	Unprotected	WVHB2026					(5,141)				-	-		(5,141)	
4j	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017				(69,321)					153,865	-	(615,456)		Company Records
4k	2834002	ADFIT - Other FAS 109 Excess	Unprotected	WVHB2026				5,141					-	-	5,141		
4l	NOTE D																
Regulatory Deferral Accounts																	
5a	182.3	Regulatory Asset		TCJA 2017													Company Records
5b	254	Regulatory Liability		TCJA 2017				(12,677,026)				174,119			(12,502,906)		Company Records
5c	254.0002	Regulatory Liability - State Excess ADFIT		WVHB2026				(5,468)							(5,468)		Company Records
5d	NOTE D																
6	Total For Accounting Entries (Sum of Lines 4a through 5b)				(10,150,515)				(9,542,164)				(128,893)	(153,865)		(9,259,406)	
NOTE E																	

GENERAL NOTE: ADIT Tax balances provided in the formula presented in Attachment H-14B are maintained on both a total company and transmission functional basis. Because both sets of numbers are presented in the formula, the information for excess and deficient ADIT is also presented for both total company and the transmission function on this worksheet. Account 281 only applies to the generation function, so is not presented in the transmission functional summary.

TAX CUT and JOBS ACT of 2017

A	B	C	D	E	F=E/C	G	H = E +G	I	J = C - H
Line No.	Utility Account	12/31/17 Pre-remeasurement Balance	Reference	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)	Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remeasurement
TOTAL COMPANY									
1	1901001	11,067,842	2018 FF1 P. 234 Col (b) Line 8	4,420,720	40%	(4,420,720)	-		11,067,842
2	2811001	(52,771,599)	2018 FF1 P. 272 Col (b) Line 8	(21,108,640)	40%		(21,108,640)	Protected	(31,662,959)
3	2821001	(159,788,337)	2018 FF1 P. 274 Col (b) Line 5	(63,912,404)	40%	(160,714)	(42,122,240)	Protected	(95,715,219)
4	283 - Utility	(30,437,384)	2018 FF1 P. 276 Col (b) Line 9				(21,950,878)	Unprotected	
5		(11,104,791)	Less: Accrued Deferred State Tax						
6	2831001	(19,332,593)		(7,733,037)	40%	4,581,434	(3,151,603)	Unprotected	(16,180,990)
7	Total	<u>(220,824,687)</u>	(Sum of Lns. 1+2+3+6)	<u>(88,333,361)</u>		<u>-</u>	<u>(88,333,361)</u>		<u>(132,491,326)</u>
TRANSMISSION FUNCTION									
8	1901001	1,273,850	Company Records	507,216	40%	(507,216)	-		1,273,850
9	2821001	(26,144,513)	Company Records	(10,457,963)	40%	(44,324)	(9,984,247)	Protected	(15,642,227)
							(518,040)	Unprotected	
10	2831001	(499,418)	Company Records	(199,767)	40%	551,540	351,772	Unprotected	(851,190)
11	Total	<u>(25,370,082)</u>	(Sum of Lns. 9+10+11)	<u>(10,150,514)</u>		<u>-</u>	<u>(10,150,514)</u>		<u>(15,219,568)</u>

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accounts for both the total company and transmission function required by changes in either Federal or State Income Tax Rates. A new sheet will be included in the working formula for each change to tax rates that may occur while this formula rate is in effect. New pages will be designated by incrementing the suffix letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers showing the remeasurement of individual ADIT items in each tax deferral account, and will indicate whether each remeasured ADIT item will be treated as protected or unprotected. The resulting totals will be shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 40% of the December 31, 2017 deferral balance because of specific ADIT items that are not subject to remeasurement.

NOTE 3: As part of the remeasurement calculation, the remeasurement ADIT balances in account 1901001 were reclassified to account 2831001 to group nonproperty utility deferrals together as one timing difference.

NOTE 4: Ties to each Operating Company's Workpaper B-3, Column F, showing the initial remeasurement value determined as a result of the Tax Cut and Jobs Act of 2017.

AEP EAST OPERATING COMPANIES
 WEST VIRGINIA POWER COMPANY
 ATTACHMENT H-14B
 WORKSHEET-B-3-B
 TAX REMEASUREMENT WORKSHEET
 Debit/(Credit)

WV House Bill 2026 - Revision

A	B	C	D
Line No.	Utility Account	2021 Pre-remeasurement Balance	Reference
TOTAL COMPANY			
1	2831002	-\$780,338,449	Total Fed Cumulative ADIT
2		96.579400%	New Apportionment Factor
3		6.500000%	WV State Tax Rate
4		(48,987,002)	WV SDIT Single Factor Apportionment (NE
5			
6		(780,338,449)	Total Fed Cumulative ADIT
7		97.713900%	Prior Apportionment Factor
8		6.500000%	WV State Tax Rate
9		(49,562,444)	WV SDIT Three Factor Apportionment Met
10			
11		575,441.1	Change in Methods (Ln 4 - Ln 9)
12			Federal Offset
13			
14			
15	Total	-\$49,562,444	Ln 9

TRANSMISSION FUNCTION

16	2831002	-\$6,972,534	Total Fed Cumulative ADIT
17		96.579400%	New Apportionment Factor
18		6.500000%	WV State Tax Rate
19		(437,712)	WV SDIT Single Factor Apportionment (NE
20			
21		(6,972,534)	Total Fed Cumulative ADIT
22		97.713900%	Prior Apportionment Factor
23		6.500000%	WV State Tax Rate
24		(442,854)	WV SDIT Three Factor Apportionment Met
25			
26		5,141.7	Change in Methods (Ln 4 - Ln 9)

27

Federal Offset

28

29 Total

-\$442,854 Ln 24

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accounts for both required by changes in either Federal or State Income Tax Rates. A new sheet will be included in the world occur while this formula rate is in effect. New pages will be designated by incrementing the suffix letter in the

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers showing the r deferral account, and will indicate whether each remeasured ADIT item will be treated as prote shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 0% of the December 31, 2021 deferral balance be remeasurement.

NOTE 3: Not Applicable

NOTE 4 Ties to each Operating Companies' Workpaper B-3, Column F, showing the intial remeasurment as a result of the WV HB 2026

of the WV Tax Apportionment Methodolgy from three Factor to One Factor

E	F=E/C	G	H = E +G
Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)	Total Excess/Deficiency by Account (NOTE 4)
W)			
thod (PRIOR)			
575,441.1 (120,843)	-1.16%	-	575,441 (120,843)
<u>454,598</u>		<u>-</u>	<u>454,598</u>

W)

thod (PRIOR)

5,142

-1.16%

-

5,142

(1,080)	-	(1,080)
<hr/>	<hr/>	<hr/>
4,062	-	4,062
<hr/>	<hr/>	<hr/>

the total company and transmission function
 king formula for each change to tax rates that may
 he workpaper name (i.e. B-3-A, B-3-B, etc.)

emeasurement of individual ADIT items in each tax
 cted or unprotected. The resulting totals will be

cause of specific ADIT items that are not subject to

ent value determined

I

J = C - H

Protected /
Unprotected

ADIT Deferral After
Remesasurement

-
(48,987,002)

(48,987,002)

Unprotected

-
(437,712)

Unprotected

(437,712)

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet C Supporting Working Capital Rate Base Adjustments
WHEELING POWER COMPANY

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Materials & Supplies								
Line Number	Source	Balance @ December 31, 2023	Balance @ December 31, 2022	Average Balance for 2023				
1								
2	Transmission Materials & Supplies	FF1, p. 227, ln 8, Col. (c) & (b)	167	3,902	2,035			
3	General Materials & Supplies	FF1, p. 227, ln 11, Col. (c) & (b)	3,204	586	1,895			
4	Stores Expense (Undistributed) - Account 163	FF1, p. 227, ln 16, Col. (c) & (b)			-			

Prepayment Balance Summary (Note 1)

	Average of YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	
5							
6	Totals as of December 31, 2023	941,015	(43,344,213)	0	533,226	43,752,003	44,285,228
7	Totals as of December 31, 2022	919,194	(39,673,508)		499,591	40,093,111	40,592,702
8	Average Balance	930,104	(41,508,861)	-	516,409	41,922,557	42,438,965

Prepayments Account 165 - Balance @ 12/31/2023

Acc. No.	Description	2023 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
10	1650001 Prepaid Insurance	243,470	-		243,470		243,470	Plant Related Insurance Policies
11	165000219 Prepaid Taxes	0	-				-	Prepaid Taxes - Distribution
12	165000220 Prepaid Taxes	0	-				-	Prepaid Taxes
13	165000222 Prepaid Taxes	0	-				-	Other Prepayments
14	1650006 Other Prepayments	0	-				-	Refunded Pension Expense
15	1650010 Prepaid Pension Benefits	33,105,131	-			33,105,131	33,105,131	SFAS 158 Offset
16	1650014 FAS 158 Qual Contra Asset	(33,105,131)	(33,105,131)				-	
17	1650021 Prepaid Insurance - EIS	289,756	-		289,756		289,756	EIS Insurance
18	1650035 PRW Without MED-D Benefits	10,646,872	-			10,646,872	10,646,872	Medical Benefits
19	1650037 FAS158 Contra-PRW Exclud Med-D	(10,646,872)	(10,646,872)				-	SFAS 158 Offset
20	1650041 Prepaid Regulatory Fees	407,790	407,790				-	
Subtotal - Form 1, p 111.57.c		941,015	(43,344,213)	0	533,226	43,752,003	44,285,228	

Prepayments Account 165 - Balance @ 12/31/ 2022

Acc. No.	Description	2022 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
22	1650001 Prepaid Insurance	225,163	-		225,163		225,163	Plant Related Insurance Policies
23	165000219 Prepaid Taxes	0	-				-	Prepaid Taxes - Distribution
24	165000220 Prepaid Taxes	0	-				-	Prepaid Taxes
25	165000222 Prepaid Taxes	419,603	419,603				-	Other Prepayments
26	1650006 Other Prepayments	0	-				-	Refunded Pension Expense
27	1650010 Prepaid Pension Benefits	30,662,868	-			30,662,868	30,662,868	SFAS 158 Offset
28	1650014 FAS 158 Qual Contra Asset	(30,662,868)	(30,662,868)				-	
29	1650021 Prepaid Insurance - EIS	274,428	-		274,428		274,428	EIS Insurance
30	1650035 PRW Without MED-D Benefits	9,430,243	-			9,430,243	9,430,243	Medical Benefits
31	1650037 FAS158 Contra-PRW Exclud Med-D	(9,430,243)	(9,430,243)				-	SFAS 158 Offset
32								
33								
Subtotal - Form 1, p 111.57.d		919,194	(39,673,508)		499,591	40,093,111	40,592,702	

Note 1: Prepayment Balance will not include: (i) federal and state income tax payments made to offset additional tax liabilities resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; (ii) outstanding income tax refunds due to the company resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; or (iii) prepayments of federal or state income taxes which are attributable to income earned during periods prior to January 1 of the year depicted in the Balance Sheet (as described in USofA Account 236).

AEP East Companies
 Cost of Service Formula Rate Using Actual/Projected FF1 Balances
 Worksheet D Supporting IPP Credits
 WHEELING POWER COMPANY

<u>Line Number</u>	<u>(A) Description</u>	<u>(B) 2023</u>
1	Net Funds from IPP Customers 12/31/2022 (2023 FORM 1, P269)	0
2	Interest Accrual (Company Records - Note 1)	0
3	Revenue Credits to Generators (Company Records - Note 1)	
4	<u>Other Adjustments</u>	
5	Accounting Adjustment (Company Records - Note 1)	
6		-
7	Net Funds from IPP Customers 12/31/2023 (2023 FORM 1, P269)	-
8	Average Balance for Year as Indicated in Column B ((ln 1 + ln 7)/2)	-

Note 1 On this worksheet Company Records refers to WHEELING POWER COMPANY's general ledger.

AEP East Companies
 Cost of Service Formula Rate Using Actual/Projected FF1 Balances
 Worksheet E Supporting Revenue Credits
 WHEELING POWER COMPANY

<u>Line Number</u>	<u>Description</u>	<u>Total Company</u>	<u>Non-Transmission</u>	<u>Transmission</u>
1	Account 450, Forfeited Discounts (FF1 p.300.16.(b); Company Records - Note 1)	162,379	162,379	-
2	Account 451, Miscellaneous Service Revenues (FF1 p.300.17.(b); Company Records - Note 1)	107,192	107,192	-
3	Account 454, Rent from Electric Property (FF1 p.300.19.(b); Company Records - Note 1)	1,194,086	591,379	602,707
4	Account 4560015, Associated Business Development - (Company Records - Notes 1, 2)	199,087	199,087	-
5	Account 456 - Other Electric Revenues - (Company Records - Notes 1,2)	5,672,445	2,871,822	2,800,622
5a	Account 457.1, Regional Control Service Revenues (FF1 p.300.23.(b); Company Records - Note 1)		-	
5b	Account 457.2, Miscellaneous Revenues (FF1 p.300.24.(b); Company Records - Note 1)		-	
6	Subtotal - Other Operating Revenues (Company Total equals (FF1 p. 300.26.(b))	7,335,188	3,931,859	3,403,329
7	Accounts 4470004 & 5, Revenues from Grandfathered Transmission Contracts - (Company Records - Note 1)		-	
8	Total Other Operating Revenues To Reduce Revenue Requirement	7,335,188	3,931,859	3,403,329

Note 1 The total company data on this worksheet comes from the indicated FF1 source, or WHEELING POWER COMPANY's general ledger. The functional amounts identified as transmission revenue also come from the general ledger.

Note 2 The total of line 4 and line 5 will equal total Account 456 as listed on FF1 p.300.21-22.(b)

9	Facility Credits under PJM OATT Section 30.9			-
---	--	--	--	---

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet F Supporting Allocation of Specific O&M or A&G Expenses
WHEELING POWER COMPANY

<u>Line Number</u>	<u>(A) Item No.</u>	<u>(B) Description</u>	<u>(C) 2023 Expense</u>	<u>(D) 100% Non-Transmission</u>	<u>(E) 100% Transmission Specific</u>	<u>(F) Explanation</u>
Regulatory O&M Deferrals & Amortizations						
1			-			
2						
3						
4		Total	0			
Detail of Account 561 Per FERC Form 1						
5						
6	FF1 p 321.85.b	561.1 - Load Dispatch - Reliability	0			
7	FF1 p 321.86.b	561.2 - Load Dispatch - Monitor & Operate Trans System	20,844			
8	FF1 p 321.87.b	561.3 - Load Dispatch - Trans Service & Scheduling	0			
9	FF1 p 321.88.b	561.4 - Scheduling, System Control & Dispatch	1,097,189			
10	FF1 p 321.89.b	561.5 - Reliability, Planning and Standards Development	16,821			
11	FF1 p 321.90.b	561.6 - Transmission Service Studies	(4)			
12	FF1 p 321.91.b	561.7 - Generation Interconnection Studies	0			
13	FF1 p 321.92.b	561.8 - Reliability, Planning and Standards Development Services	317,982			
14		Total of Account 561	1,452,833			
Account 928						
15	9280000	Regulatory Commission Exp	6	3	3	
16	9280001	Regulatory Commission Exp-Adm	(0)	(0)	(0)	
17	9280002	Regulatory Commission Exp-Case	10,734	10,734	1,345	
18	9280003	Rate Case Amort	-	-	-	
19	9280005	Reg Com Exp-FERC Trans Cases	3,502	397	3,105	
19	9280006	State Publ Serv CommissionFees	1,016,161	1,035,270	(19,110)	
20		Total (FERC Form 1 p.323.189.b)	1,030,402	1,046,404	(14,657)	
Account 930.1						
21	9301000	General Advertising Expenses	20	20	-	
22	9301001	Newspaper Advertising Space	0	0	0	
23	9301010	Publicity	96	84	11	
24	9301012	Public Opinion Surveys	1,062	1,062	0	
25	9301014	Video Communications	19	16	2	
26	9301015	Other Corporate Comm Exp	20	18	2	
27						
37		Total (FERC Form 1 p.323.191.b)	1,217	1,201	16	
Account 930.2						
38	9302000	Misc General Expenses	149,291	125,132	24,159	
39	9302003	Corporate & Fiscal Expenses	26,914	26,722	192	
40	9302004	Research, Develop&Demonstr Exp	1,354	1,194	160	
41	9302007	Assoc Business Development Exp	73,026	43,515	29,511	
42						
43		Total (FERC Form 1 p.323.192.b)	250,585	196,563	54,022	

AEP East Companies
 Cost of Service Formula Rate Using Actual/Projected FF1 Balances
 Worksheet G Supporting - Development of Composite State Income Tax Rate
 WHEELING POWER COMPANY

West Virginia Corporate Income Tax	6.50%	
Apportionment Factor - Note 2	93.62%	
Effective State Tax Rate		6.09%
Illinois Corporation Income Tax	9.50%	
Apportionment Factor - Note 2	0.75%	
Effective State Tax Rate		0.07%
Michigan Business Income Tax	6.00%	
Apportionment Factor - Note 2	0.04%	
Effective State Tax Rate		0.00%
Kentucky Business Income Tax	5.00%	
Apportionment Factor - Note 2	0.19%	
Effective State Tax Rate		0.01%
Ohio Municipal Net Income Tax	0.00%	
Apportionment Factor - Note 2	0.00%	
Effective State Tax Rate		0.00%
Ohio Franchise Tax Rate	0.00%	
Phase-out Factor Note 1	0.00%	
Apportionment Factor - Note 2	0.00%	
Effective State Tax Rate		0.00%
Total Effective State Income Tax Rate		<u>6.17%</u>

Note 1 Apportionment Factors are determined as part of the Company's annual tax return for that jurisdiction.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H Supporting Taxes Other than Income
WHEELING POWER COMPANY

Line No.	(A) Account	(B) Total Company NOTE 1	(C) Property	(D) Labor	(E) Other	(F) Non-Allocable
1	Revenue Taxes					
2	Gross Receipts Tax	4,633				4,633
3	Real Estate and Personal Property Taxes					
4	Real and Personal Property - West Virginia	6,101,962	6,101,962			
5	Real and Personal Property - Other Jurisdictions	-	-			
6	Payroll Taxes					
7	Federal Insurance Contribution (FICA)	817,485		817,485		
8	Federal Unemployment Tax	-		-		
9	State Unemployment Insurance	16,699		16,699		
10	Production Taxes					
11	State Severance Taxes	-				-
12	Miscellaneous Taxes					
13	Muni Business & Occupation Tax	14,270,612				14,270,612
14	State Public Service Commission Fees	-			-	
15	State Franchise Taxes	100			100	
16	State Lic/Registration Fee	304			304	
17	Misc. State and Local Tax	-			-	
18	Sales & Use	(224,632)				(224,632)
19	Federal Excise Tax	-				-
20	State B&O Tax	-				-
21						
22	Total Taxes by Allocable Basis (Total Company Amount Ties to FFI p.114, Ln 14,(c))	20,987,163	6,101,962	834,184	404	14,050,613

NOTE 1: The detail of each total company number and its source in the FERC Form 1 is shown on WS H-1.

Functional Property Tax Allocation

	Production	Transmission	Distribution	General	Total
23 Functionalized Net Plant (TCOS, Lns 41 thru 46)	568,684,394	128,881,384	194,759,380	8,208,920	900,534,077
WEST VA JURISDICTION					
24 Percentage of Plant in WEST VA JURISDICTION	100.00%	100.00%	99.98%	96.50%	
25 Net Plant in WEST VA JURISDICTION (Ln 23 * Ln 24)	568,684,394	128,881,384	194,715,450	7,921,988	900,203,216
26 Less: Net Value of Exempted Generation Plant	\$438,448,881				
27 Taxable Property Basis (Ln 25 - Ln 26)	130,235,513	128,881,384	194,715,450	7,921,988	461,754,335
28 Relative Valuation Factor	100%	100%	100%	100%	
29 Weighted Net Plant (Ln 27 * Ln 28)	130,235,513	128,881,384	194,715,450	7,921,988	
30 General Plant Allocator (Ln 29 / (Total - General Plant))	28.70%	28.40%	42.90%	-100.00%	
31 Functionalized General Plant (Ln 30 * General Plant)	2,273,360	2,249,722	3,398,906	(7,921,988)	-
32 Weighted WEST VA JURISDICTION Plant (Ln 29 + 31)	132,508,873	131,131,106	198,114,356	(0)	461,754,335
33 Functional Percentage (Ln 32/Total Ln 32)	28.70%	28.40%	42.90%		

AEP East Companies
 Cost of Service Formula Rate Using Actual/Projected FF1 Balances
 Worksheet H-1 Form 1 Source Reference of Company Amounts on WS H
 WHEELING POWER COMPANY

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
1	Revenue Taxes			
2	Gross Receipts Tax	4,633	290 4,343	pg. 263, Ln. 61(0) pg. 263, Ln. 62(0)

Line No.	(A) Real Estate and Personal Property Tax Detail Annual Tax Expenses by Type (Note 1)	(B) Tax Year	(C) Total Company	(D) FERC FORM 1 Tie-Back	(E) FERC FORM 1 Reference	(F) Tax Year Factor (Note 2)	(G) Transmission Function (Note 2)
3	Real Estate and Personal Property Taxes Total (Ln 4 + Ln 5 + Ln 6 + Ln 7)		6,101,962				1,884,410
4	Real and Personal Property - West Virginia	2021 2022 2023	6,101,962	2,948,106 3,128,021 13,355 12,480	pg. 263, Ln. 10(0) pg. 263, Ln. 11(0) pg. 263, Ln. 14(0) pg. 263, Ln. 15(0)	30.51% 31.24% 31.24% 28.40%	1,884,410 899,349 977,344 4,173 3,544
5	Real and Personal Property - Other		-	-		0.00%	-
6	Real and Personal Property - Tennessee		-	-			-
7	Real and Personal Property - Other Jurisdictions		-	-			-

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
8	Payroll Taxes			
9	Federal Insurance Contribution (FICA)	817,485	817,485	pg. 263, Ln. 53(0)
10	Federal Unemployment Tax	-	-	
11	State Unemployment Insurance	16,699	3,221 525 12,953	pg. 263, Ln. 17(0) pg. 263, Ln. 18(0) pg. 263, Ln. 19(0)
12	Production Taxes			
13	State Severance Taxes	-	-	
14	Miscellaneous Taxes			
15	Muni B&O Tax	14,270,612	11,876,868 (240,676) 2,628,605 5,815	pg. 263, Ln. 66(0) pg. 263, Ln. 65(0) pg. 263, Ln. 7(0) pg. 263, Ln. 64(0)
16	State Public Service Commission Fees	-	-	
17	State Franchise Taxes	100	100	pg. 263, Ln. 57(0)
18	State Lic/Registration Fee	304	52 52 75 75 35 15	pg. 263, Ln. 75(0) pg. 263, Ln. 76(0) pg. 263, Ln. 77(0) pg. 263, Ln. 78(0) pg. 263, Ln. 79(0) pg. 263, Ln. 81(0)
19	Misc. State and Local Tax	-	-	
20	Sales & Use	(224,632)	139,605 (364,237)	pg. 263, Ln. 21(0) pg. 263, Ln. 23(0)
21	Federal Excise Tax	-	-	
22	State B&O Tax	-	-	
23	Total Taxes by Allocable Basis (Total Company Amount Ties to FFI p.114, Ln 14, (c))	20,987,163	20,987,163	

Note 1: The taxes assessed on each operating company can differ from year to year and between operating companies by both the type of taxes and the states in which they were assessed. Therefore, for each company, the types and jurisdictions of tax expense recorded on this page could differ from the same page in the same company's prior year template or from this page in other operating companies' current year templates. For each update, this sheet will be revised to ensure that the total activity recorded hereon equals the total reported in account 408.1 on P. 114, Ln 14, (c) of the Ferc Form 1.

Note 2: The transmission functional amounts for any Real Estate and Property taxes listed on pages 263 of the FERC Form 1 will be allocated using the transmission functional allocator calculated for each state in Worksheet H of the applicable year that the taxes were assessed. Real and Personal Property - Other Jurisdictions will be allocated using the Gross Plant Allocator from the applicable year.

AEP East Companies
Cost of Service Formula Rate Using 2023 FF1 Balances
Worksheet I RESERVED FOR FUTURE USE
WHEELING POWER COMPANY

AEP East Companies
 Cost of Service Formula Rate Using 2023 FF1 Balances
 Worksheet K Supporting Calculation of TRUE-UP PJM RTEP Project Revenue Requirement Billed to Benefiting Zones
 WHEELING POWER COMPANY

I. Calculate Return and Income Taxes with 0 basis point ROE increase for Projects Qualified for Regional Billing.

A. Determine 'R' with hypothetical 0 basis point increase in ROE for Identified Projects

ROE w/o incentives (TCOS, ln 156)			10.35%
Project ROE Incentive Adder			0
ROE with additional 0 basis point incentive			10.35%
Determine R (cost of long term debt, cost of preferred stock and equity percentage is from the TCOS, lns 154 through 156)			
	%	Cost	Weighted cost
Long Term Debt	52.28%	5.09%	2.660%
Preferred Stock	0.00%	0.00%	0.000%
Common Stock	47.72%	10.35%	4.939%
		R =	7.599%

SUMMARY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS FOR RTEPPROJECTS				
TRUE-UP YEAR	2023	Rev Require	W Incentives	Incentive Amounts
	As Projected in Prior Year WS J	\$ 110,998	\$ 110,998	\$ -
	Actual after True-up	\$ 115,892	\$ 115,892	\$ -
	True-up of ARR For 2023	4,894	4,894	-

B. Determine Return using 'R' with hypothetical 0 basis point ROE increase for Identified Projects.

Rate Base (TCOS, ln 68)	99,561,111
R (from A. above)	7.599%
Return (Rate Base x R)	7,566,081

C. Determine Income Taxes using Return with hypothetical 0 basis point ROE increase for Identified Projects.

Return (from B. above)	7,566,081
Effective Tax Rate (TCOS, ln 114)	22.69%
Income Tax Calculation (Return x CIT)	1,716,390
ITC Adjustment	-
Excess Deferred Income Tax	(173,882)
Tax Affect of Permanent Differences	47,939
Income Taxes	1,590,448

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical 0 basis point ROE increase.

A. Determine Annual Revenue Requirement less return and Income Taxes.

Annual Revenue Requirement (TCOS, ln 1)	15,639,775
Lease Payments (TCOS, ln 95)	-
Return (TCOS, ln 126)	7,566,081
Income Taxes (TCOS, ln 125)	1,590,448
Annual Revenue Requirement, Less Lease Payments, Return and Taxes	6,483,247

B. Determine Annual Revenue Requirement with hypothetical 0 basis point increase in ROE.

Annual Revenue Requirement, Less Lease Payments, Return and Taxes	6,483,247
Return (from I.B. above)	7,566,081
Income Taxes (from I.C. above)	1,590,448
Annual Revenue Requirement, with 0 Basis Point ROE increase	15,639,775
Depreciation (TCOS, ln 100)	2,850,195
Annual Rev. Req. w/ 0 Basis Point ROE increase, less Depreciation	12,789,580

C. Determine FCR with hypothetical 0 basis point ROE increase.

Net Transmission Plant (TCOS, ln 42)	122,967,654
Annual Revenue Requirement, with 0 Basis Point ROE increase	15,639,775
FCR with 0 Basis Point increase in ROE	12.72%
Annual Rev. Req. w/ 0 Basis Point ROE increase, less Dep.	12,789,580
FCR with 0 Basis Point ROE increase, less Depreciation	10.40%
FCR less Depreciation (TCOS, ln 10)	10.40%
Incremental FCR with 0 Basis Point ROE increase, less Depreciation	0.00%

III. Calculation of Composite Depreciation Rate

Average Transmission Plant Balance for 2023 (TCOS, ln 21)	155,164,369
Annual Depreciation and Amortization Expense (TCOS, ln 100)	2,850,195
Composite Depreciation Rate	1.84%
Depreciable Life for Composite Depreciation Rate	54.44
Round to nearest whole year	54

Worksheet K - ATRR TRUE-UP Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. _____ (e.g. ER05-925-000)

Project Description: **RTEP ID: B1864.2 (West Bellaire-Brues 138kV Circuit)**

2023	Rev Require	W Incentives	Incentive Amounts
Prior Yr Projected	110,998	110,998	-
Prior Yr True-Up	115,892	115,892	-
True-Up Adjustment	4,894	4,894	-

Details		2023	2023
Investment	1,115,334	Current Year	-
Service Year (yyyy)	2013	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	10.40%
Useful life	54	FCR w/incentives approved for these facilities, less dep.	10.40%
CIAC (Yes or No)	No	Annual Depreciation Expense	20,654

TRUE UP OF PROJECT REVENUE REQUIREMENT FOR PRIOR YEAR:
 CUMULATIVE HISTORY OF TRUED-UP ANNUAL REVENUE REQUIREMENTS:
 INPUT TRUE-UP ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR
 TEMPLATE BELOW TO MAINTAIN HISTORY OF TRUED-UP ARR OVER THE
 LIFE OF THE PROJECT.

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	Average Balance	RTEP Rev. Req't w/o Incentives	RTEP Rev. Req't with Incentives **	Incentive Rev. Requirement #	RTEP Projected Rev. Req't From Prior Year WS J w/o Incentives	RTEP Projected Rev. Req't From Prior Year WS J with Incentives **	RTEP Rev Req't True-up w/o Incentives	RTEP Rev Req't True-up with Incentives **	True-up of Incentive with Incentives **
2013	1,115,334	3,442	1,111,892	1,113,613	119,267	119,267	\$ -	\$ 44,166	\$ 75,101	\$ 44,166	\$ 75,101	\$ -
2014	1,111,892	20,654	1,091,237	1,101,565	135,226	135,226	\$ -	\$ 33,234	\$ 101,992	\$ 33,234	\$ 101,992	\$ -
2015	1,091,237	20,654	1,070,583	1,080,910	133,077	133,077	\$ -	\$ 58,699	\$ 74,378	\$ 58,699	\$ 74,378	\$ -
2016	1,070,583	20,654	1,049,929	1,060,256	130,929	130,929	\$ -	\$ 107,095	\$ 23,834	\$ 107,095	\$ 23,834	\$ -
2017	1,049,929	20,654	1,029,274	1,039,602	128,781	128,781	\$ -	\$ 154,474	\$ (25,693)	\$ 154,474	\$ (25,693)	\$ -
2018	1,029,274	20,654	1,008,620	1,018,947	126,633	126,633	\$ -	\$ 130,159	\$ (3,526)	\$ 130,159	\$ (3,526)	\$ -
2019	1,008,620	20,654	987,966	999,293	124,484	124,484	\$ -	\$ 131,100	\$ (6,615)	\$ 131,100	\$ (6,615)	\$ -
2020	987,966	20,654	967,311	977,638	122,336	122,336	\$ -	\$ 117,847	\$ (4,489)	\$ 117,847	\$ (4,489)	\$ -
2021	967,311	20,654	946,657	956,984	120,188	120,188	\$ -	\$ 118,222	\$ 1,966	\$ 118,222	\$ 1,966	\$ -
2022	946,657	20,654	926,003	936,330	118,040	118,040	\$ -	\$ 116,397	\$ 1,643	\$ 116,397	\$ 1,643	\$ -
2023	926,003	20,654	905,348	915,675	115,892	115,892	\$ -	\$ 110,998	\$ 4,894	\$ 110,998	\$ 4,894	\$ -
2024	905,348	20,654	884,694	895,021	113,743	113,743	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2025	884,694	20,654	864,040	874,367	111,595	111,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2026	864,040	20,654	843,385	853,712	109,447	109,447	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2027	843,385	20,654	822,731	833,058	107,299	107,299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2028	822,731	20,654	802,077	812,404	105,151	105,151	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2029	802,077	20,654	781,422	791,749	103,002	103,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2030	781,422	20,654	760,768	771,095	100,854	100,854	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2031	760,768	20,654	740,114	750,441	98,706	98,706	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2032	740,114	20,654	719,459	719,459	96,558	96,558	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2033	719,459	20,654	698,805	709,132	94,410	94,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2034	698,805	20,654	678,151	688,478	92,261	92,261	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2035	678,151	20,654	657,496	667,823	90,113	90,113	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2036	657,496	20,654	636,842	647,169	87,965	87,965	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2037	636,842	20,654	616,188	626,515	85,817	85,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2038	616,188	20,654	595,533	605,860	83,668	83,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2039	595,533	20,654	574,879	585,206	81,520	81,520	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2040	574,879	20,654	554,225	564,552	79,372	79,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2041	554,225	20,654	533,570	543,897	77,224	77,224	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2042	533,570	20,654	512,916	523,243	75,076	75,076	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2043	512,916	20,654	492,262	502,589	72,927	72,927	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2044	492,262	20,654	471,607	481,934	70,779	70,779	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2045	471,607	20,654	450,953	461,280	68,631	68,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2046	450,953	20,654	430,299	440,626	66,483	66,483	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2047	430,299	20,654	409,644	419,971	64,335	64,335	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2048	409,644	20,654	388,990	399,317	62,186	62,186	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2049	388,990	20,654	368,336	378,663	60,038	60,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2050	368,336	20,654	347,681	358,008	57,890	57,890	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2051	347,681	20,654	327,027	337,354	55,742	55,742	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2052	327,027	20,654	306,373	316,700	53,594	53,594	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2053	306,373	20,654	285,718	296,045	51,445	51,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2054	285,718	20,654	265,064	275,391	49,297	49,297	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2055	265,064	20,654	244,410	254,737	47,149	47,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2056	244,410	20,654	223,755	234,082	45,001	45,001	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2057	223,755	20,654	203,101	213,428	42,852	42,852	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2058	203,101	20,654	182,447	192,774	40,704	40,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2059	182,447	20,654	161,792	172,119	38,556	38,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2060	161,792	20,654	141,138	151,465	36,408	36,408	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2061	141,138	20,654	120,484	130,811	34,260	34,260	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2062	120,484	20,654	99,829	110,156	32,111	32,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2063	99,829	20,654	79,175	89,502	29,963	29,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2064	79,175	20,654	58,521	68,848	27,815	27,815	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2065	58,521	20,654	37,866	48,193	25,667	25,667	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2066	37,866	20,654	17,212	27,539	23,519	23,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2067	17,212	17,212	-	8,606	18,107	18,107	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2068	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2069	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2070	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2071	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2072	-	-	-	-	-	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Project Totals	1,115,334				4,344,093	4,344,093	-					

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

AEP East Companies
Cost of Service Formula Rate Using 2023 FF1 Balances
Worksheet L Reserved for Future Use
WHEELING POWER COMPANY

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet M Supporting Calculation of Capital Structure and Weighted Average Cost of Capital
WHEELING POWER COMPANY

Line No	Month (a)	Average Balance of Common Equity Less Undistributed				Average Balance of Common Equity (f)=(b)-(c)-(d)-(e)
		Proprietary Capital (b)	Less: Preferred Stock (c)	Sub Earnings (Acct 216.1) (d)	Less AOCI (Acct 219.1) (e)	
	(Note A)	(FF1 112.16)	(FF1 250-251)	(FF1 112.12)	(FF1 112.15)	
1	December Prior to Rate Year	485,014,363	-	-	338,214	484,676,149
2	January	488,381,119	-	-	338,214	488,042,905
3	February	491,195,482	-	-	338,214	490,857,268
4	March	494,113,610	-	-	303,298	493,810,312
5	April	495,708,435	-	-	303,298	495,405,137
6	May	499,582,810	-	-	303,298	499,279,512
7	June	503,629,736	-	-	268,382	503,361,354
8	July	507,007,720	-	-	268,382	506,739,338
9	August	509,335,365	-	-	268,382	509,066,983
10	September	514,033,511	-	-	233,466	513,800,045
11	October	517,516,312	-	-	233,466	517,282,846
12	November	518,060,764	-	-	233,466	517,827,298
13	December of Rate Year	444,400,194	-	-	815,045	443,585,149
14	Average of the 13 Monthly Balances	497,536,878	-	-	326,548	497,210,330

Line No	Month (a)	Average Balance of Long Term Debt					Gross Proceeds Outstanding Long-Term Debt (g)=(b)-(c)+(d)+(e)-(f)
		Acct 221 Bonds (b)	Less: Acct 222 Reacquired Bonds (c)	Acct 223 LT Advances from Assoc. Companies (d)	Acct 224 Senior Unsecured Notes (e)	Less: Fair Value Hedges (f)	
	(Note A)	(FF1 112.18)	(FF1 112.19)	(FF1 112.20)	(FF1 112.21)	FF1, page 257, Col. (h) - Note 1	
15	December Prior to Rate Year	-	-	-	502,000,000	-	502,000,000
16	January	-	-	-	502,000,000	-	502,000,000
17	February	-	-	-	502,000,000	-	502,000,000
18	March	-	-	-	502,000,000	-	502,000,000
19	April	-	-	-	502,000,000	-	502,000,000
20	May	-	-	-	502,000,000	-	502,000,000
21	June	-	-	65,000,000	502,000,000	-	567,000,000
22	July	-	-	65,000,000	502,000,000	-	567,000,000
23	August	-	-	65,000,000	502,000,000	-	567,000,000
24	September	-	-	65,000,000	502,000,000	-	567,000,000
25	October	-	-	65,000,000	502,000,000	-	567,000,000
26	November	-	-	65,000,000	502,000,000	-	567,000,000
27	December of Rate Year	-	-	165,000,000	502,000,000	-	667,000,000
28	Average of the 13 Monthly Balances	-	-	42,692,308	502,000,000	-	544,692,308

NOTE 1: The balance of fair value hedges on outstanding long term debt are to be excluded from the balance of long term debt included in the formula's capital structure. (Page 257 Column H of the FF1)

Development of Cost of Long Term Debt Based on Average Outstanding Balance

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
29	Annual Interest Expense for 2023						
30	Interest on Long Term Debt - Accts 221 - 224 (256-257.33.i)						
				27,512,561			
31	Less: Total Hedge Gain/Expense Accumulated from p 256-257, col. (i) of FERC Form 1 included in Ln 30 and shown in 50 below.						
				-			
32	Plus: Allowed Hedge Recovery From Ln 55 below.						
33	Amort of Debt Discount & Expense - Acct 428 (117.63.c)						
				204,872			
34	Amort of Loss on Reacquired Debt - Acct 428.1 (117.64.c)						
				-			
35	Less: Amort of Premium on Debt - Acct 429 (117.65.c)						
36	Less: Amort of Gain on Reacquired Debt - Acct 429.1 (117.66.c)						
37	Total Interest Expense (Ln 30 - 31 + 33 + 34 - 35 - 36)						
				27,717,434			
38	Average Cost of Debt for 2023 (Ln 37/ Ln 28 (g))						
				5.09%			

CALCULATION OF RECOVERABLE HEDGE GAINS/LOSSES

39 NOTE: The net amount of hedging gains or losses recorded in account 427 to be recovered in this formula rate should be limited to the effective portion of pre-issuance cash flow hedges that are amortized over the life of the underlying debt issuances. The recovery of a net loss or passback of a net gain will be limited to five basis points of the total Capital Structure. Amounts related to the ineffective portion of pre-issuance hedges, cash settlements of fair value hedges issued on Long Term Debt, post-issuance cash flow hedges, and cash flow hedges of variable rate debt issuances are not recoverable in this formula and are to be recorded in the "Excludable" column below.

	HEDGE AMOUNTS BY ISSUANCE (FROM p. 256-257 (I) of the FERC Form 1)	Total Hedge (Gain)/Loss for 2023	Less Excludable Amounts (See NOTE on Line 39)	Net Includable Hedge Amount	Amortization Period		
					Remaining Unamortized Balance	Beginning	Ending
40				-			
41				-			
42				-			
43				-			
44				-			
45				-			
46				-			
47				-			
48				-			
49				-			
50	Total Hedge Amortization	-	-	-			
51	Hedge Gain or Loss Prior to Application of Recovery Limit (Sum of Lines 40 to 48)						
				-			
52	Total Average Capital Structure Balance for 2023 (TCOS, Ln 157)						
				1,041,902,638			
53	Financial Hedge Recovery Limit - Five Basis Points of Total Capital						
				0.0005			
54	Limit of Recoverable Amount						
				520,951			
55	Recoverable Hedge Amortization (Lesser of Ln 51 or Ln 54)						
				-			

Development of Cost of Preferred Stock

				Average
56	0% Series - 0 - Dividend Rate (p. 250-251)			
	\$	0.000%	\$	0.000%
57	0% Series - 0 - Par Value (p. 250-251)			
	-	-	-	-
58	0% Series - 0 - Shares O/S (p.250-251)			
	-	-	-	-
59	0% Series - 0 - Monetary Value (Ln 57 * Ln 58)			
	-	-	-	-
60	0% Series - 0 - Dividend Amount (Ln 56 * Ln 59)			
	-	-	-	-
61	0% Series - 0 - Dividend Rate (p. 250-251)			
	\$	0.000%	\$	0.000%
62	0% Series - 0 - Par Value (p. 250-251)			
	-	-	-	-
63	0% Series - 0 - Shares O/S (p.250-251)			
	-	-	-	-
64	0% Series - 0 - Monetary Value (Ln 62 * Ln 63)			
	-	-	-	-
65	0% Series - 0 - Dividend Amount (Ln 61 * Ln 64)			
	-	-	-	-
66	0% Series - 0 - Dividend Rate (p. 250-251)			
	\$	0.000%	\$	0.000%
67	0% Series - 0 - Par Value (p. 250-251)			
	-	-	-	-
68	0% Series - 0 - Shares O/S (p.250-251)			
	-	-	-	-
69	0% Series - 0 - Monetary Value (Ln 67 * Ln 68)			
	-	-	-	-
70	0% Series - 0 - Dividend Amount (Ln 66 * Ln 69)			
	-	-	-	-
71	Balance of Preferred Stock (Lns 59, 64, 69)			
	-	-	-	-
72	Dividends on Preferred Stock (Lns 60, 65, 70)			
	-	-	-	-
73	Average Cost of Preferred Stock (Ln 72/71)			
	0.00%	0.00%	0.00%	0.00%

Year End Total Agrees to FF1 p.112, Ln 3, col (c) & (d)

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet N - Gains (Losses) on Sales of Plant Held For Future Use
WHEELING POWER COMPANY

Note: Gain or loss on plant held for future are recorded in accounts 411.6 or 411.7 respectively. Sales will be funtionalized based on the description of that asset. Sales of transmission assets will be direct assigned; sales of general assets will be functionalized on labor. Sales of plant held for future use related to generation or distribution will not be included in the formula.

Line	(A) Date	(B) Property Description	(C) Function (T) or (G) T = Transmission G = General	(D) Basis	(E) Proceeds	(F) (Gain) / Loss	(G) Functional Allocator	(H) Functionalized Proceeds (Gain) / Loss	(I) FERC Account
1						-	0.000%	-	
2						-	0.000%	-	
3						-	0.000%	-	
4						<u>-</u>		<u>-</u>	

Net (Gain) or Loss for 2023

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet O - Calculation of Postemployment Benefits Other than Pensions Expenses Allocable to Transmission Service
WHEELING POWER COMPANY

1 Total AEP East Operating Company PBOP Settlement Amount 52,287,952

Allocation of PBOP Settlement Amount for 2023

Line#	Company	Total Company Amount						
		Actual Expense (Including AEPSC Billed OPEB)	Ratio of Company Actual to Total	Allocation of PBOP Recovery Allowance	Labor Allocator for 2023	Actual Expense	Allowable Expense	One Year Functional Expense (Over)/Under
		(A) (Line 14)	(B)=(A)/Total (A)	(C)=(B) * 52287952	(D)	(E)=(A) * (D)	(F)=(C) * (D)	(G)=(E) - (F)
2	APCo	(20,506,773)	35.77%	18,702,698	9.680%	(1,985,130)	1,810,489	(3,795,620)
3	I&M	(15,071,822)	26.29%	13,745,885	4.942%	(744,916)	679,382	(1,424,298)
4	KPCo	(4,397,140)	7.67%	4,010,303	11.456%	(503,717)	459,403	(963,120)
5	KNGP	(505,576)	0.88%	461,098	7.620%	(38,526)	35,136	(73,662)
6	OPCo	(15,429,575)	26.91%	14,072,165	11.258%	(1,737,108)	1,584,287	(3,321,394)
7	WPCo	(1,420,796)	2.48%	1,295,802	2.856%	(40,574)	37,004	(77,578)
8	Sum of Lines 2 to 7	(57,331,682)		52,287,952		(5,049,970)	4,605,701	(9,655,671)

Detail of Actual PBOP Expenses to be Removed in Cost of Service

	APCo	I&M	KPCo	KNGSPT	OPCo	WPCo	AEP East Total
9 Direct Charged PBOP Expense per Actuarial Report	(16,040,166)	(14,272,821)	(3,281,758)	(358,963)	(11,337,174)	(1,220,098)	(46,510,980)
10 Additional PBOP Ledger Entries (from Company Records)	564,493	1,952,090	(394,161)	(0)	(0)	394,161	
11 Medicare Subsidy							
12 Net Company Expense (Ln 9 + Ln 10 + Ln 11)	(15,475,673)	(12,320,731)	(3,675,919)	(358,963)	(11,337,174)	(825,937)	(43,994,398)
13 PBOP Expenses From AEP Service Corporation (from Company Records)	(5,031,100)	(2,751,091)	(721,221)	(146,613)	(4,092,401)	(594,859)	(13,337,285)
14 Company PBOP Expense (Ln 12 + Ln 13)	(20,506,773)	(15,071,822)	(4,397,140)	(505,576)	(15,429,575)	(1,420,796)	(57,331,682)

For the rate year 2017 and adjusted every four years thereafter, using the annual actuarial report produced for that year, filed as part of the informational filing, Worksheet O will be used to adjust PBOP costs for the next four years (i.e. 2017, 2018, 2019, 2020). If the annual actuarial report projects PBOP costs during the next four years, taken together with the then current cumulative PBOP cost/allowance position, will, absent a change in the PBOP allowance, cause the AEP Companies to over or under collect their cumulative PBOP costs by more than 20% of the projected next four year's total cost, the PBOP allowance shall be adjusted. Worksheet O will be used in the process of updating the PBOP allowance determining (a) the level of cumulative over or under collections during the period since the PBOP allowance was last set, including carrying costs based on the weighted average cost of capital ("WACC") each year from the actual formula rate; (b) the cumulative net present value of projected PBOP costs during the next four years, as estimated by the then current actuarial report, assuming a discount rate equal to the actual formula rate weighted average cost of capital for the prior calendar year; and (c) the cumulative net present value of continued collections over the next four years based on the then effective PBOP allowance, assuming a discount rate equal to the prior year WACC. If the absolute value of (a)+(b)-(c) exceeds 20% of (b), then the PBOP allowance used in the formula rate calculation shall be changed to the value that will cause the projected result (a)+(b)-(c) to equal zero. If the projected over or under collection during the next four years will be less than 20% of (b), then the PBOP allowance will continue in effect for the next four years at the then effective rate. If it is determined through this procedure AEP Companies will over-recover or under-recover actual PBOP expenses by more than 20% over the subsequent four-year period, AEP shall make a filing under FPA Section 205 to change the PBOP expense stated in the formula rate shown on Worksheet O. No other changes to the formula rate may be included in that filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF 1/1/2023
FOR MULTIPLE JURISDICTION COMPANIES
Appalachian Power Company

	VIRGINIA				WEST VIRGINIA			FERC WHOLESALE			FERC KINGSPORT			COMPANY
	(1) PLANT ACCT.	VA SCC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(2) PSC OF WV APPROVED RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(3) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(4) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT														
Land Rights - Va.	350.1	0.66%	1.000000	0.66%										0.66%
Energy Storage Equip	351.0				14.22%	1.000000	14.22%							14.22%
Structures & Improvements	352.0	2.22%	0.511221	1.13%	1.62%	0.399374	0.65%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.97%
Station Equipment	353.0	2.75%	0.511221	1.41%	2.37%	0.399374	0.95%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.55%
Towers & Fixtures	354.0	1.63%	0.511221	0.83%	1.59%	0.399374	0.64%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.66%
Poles & Fixtures	355.0	3.72%	0.511221	1.90%	2.71%	0.399374	1.08%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	3.17%
Overhead Conductor	356.0	1.99%	0.511221	1.02%	1.53%	0.399374	0.61%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.82%
Underground Conduit	357.0	2.40%	0.511221	1.23%	3.71%	0.399374	1.48%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.90%
Underground Conductors	358.0	4.64%	0.511221	2.37%	5.24%	0.399374	2.09%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	4.65%
GENERAL PLANT														
Structures & Improvements	390.0	2.06%	0.523756	1.08%	1.91%	0.425940	0.81%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.07%
Office Furniture & Equipment	391.0	3.25%	0.523756	1.70%	3.17%	0.425940	1.35%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.23%
Transportation Equipment	392.0	3.45%	0.523756	1.81%	3.40%	0.425940	1.45%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.44%
Stores Equipment	393.0	1.78%	0.523756	0.93%	1.80%	0.425940	0.77%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	1.88%
Tools Shop & Garage Equipment	394.0	2.59%	0.523756	1.36%	2.57%	0.425940	1.09%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.63%
Laboratory Equipment	395.0	3.50%	0.523756	1.83%	4.01%	0.425940	1.71%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.72%
Power Operated Equipment	396.0	4.16%	0.523756	2.18%	3.90%	0.425940	1.66%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.02%
Communication Equipment	397.0	5.02%	0.523756	2.63%	4.98%	0.425940	2.12%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.93%
Miscellaneous Equipment	398.0	2.71%	0.523756	1.42%	2.70%	0.425940	1.15%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.75%

(1) As stated in the order in VA Case No. in Case No. PUR-2020-00015, depreciation rates should be implemented at the time depreciation study is preformed. This is the final update made to depreciation rates as a result of the order issued in PUR-2023-00002.

Depreciation rates were made effective January 1, 2023.

(2) Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

(3) Approved by FERC March 2, 1990 in Docket ER90-132

(4) Approved by FERC March 2, 1990 in Docket ER90-133

(5) Transmission allocation factors are changed annually in January based on September factors as per the PJM tariff approved in FERC Docket ER08-1329 Attachment H-14B, Part II, pg. 15 of 21.

(6) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

(7) Initial depreciation rates for the jurisdictional shares of CCR/ELG investment at Amos and Mountaineer approved in VA Case No. PUR-2020-00015 and WV Case No. 20-1040-E-CN.

The rates for each AEP company have been approved by their respective regulatory commissions.

APCo falls under the authority of Virginia, West Virginia and the FERC. Therefore, APCo's rates are a composite of the jurisdictions under which it operates. Each jurisdiction's rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the composite rate for the company.

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF MARCH 11, 2020
FOR MULTIPLE JURISDICTION COMPANIES
INDIANA MICHIGAN POWER COMPANY

	INDIANA				MICHIGAN AND FERC			COMPANY
	(1) PLANT ACCT.	IURC RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	(2) MPSC APPROVED RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT								
Land Improvements	350.1	1.6600%	0.662335	1.0995%	1.6200%	0.337665	0.5470%	1.65%
Structures & Improvements	352.0	1.7700%	0.662335	1.1723%	1.7400%	0.337665	0.5875%	1.76%
Station Equipment	353.0	2.4300%	0.662335	1.6095%	2.4100%	0.337665	0.8138%	2.42%
Towers & Fixtures	354.0	2.5700%	0.662335	1.7022%	2.4500%	0.337665	0.8273%	2.53%
Poles & Fixtures	355.0	3.1900%	0.662335	2.1128%	3.1700%	0.337665	1.0704%	3.18%
Overhead Conductors	356.0	2.3500%	0.662335	1.5565%	2.2800%	0.337665	0.7699%	2.33%
Underground Conduit	357.0	2.3000%	0.662335	1.5234%	2.2100%	0.337665	0.7462%	2.27%
Underground Conductors	358.0	1.9300%	0.662335	1.2783%	1.9000%	0.337665	0.6416%	1.92%
Trails & Roads	359.0	1.6100%	0.662335	1.0664%	1.5900%	0.337665	0.5369%	1.60%
GENERAL PLANT								
	390.0	2.0800%	0.681868	1.4183%	2.0800%	0.318132	0.6617%	2.08%
	391.0	4.7900%	0.681868	3.2661%	4.8400%	0.318132	1.5398%	4.81%
\$0 at Dec 2018 - use old rate	392.0	4.6400%	0.681868	3.1639%	4.6800%	0.318132	1.4889%	4.65%
	393.0	7.3500%	0.681868	5.0117%	7.3800%	0.318132	2.3478%	7.36%
	394.0	6.9900%	0.681868	4.7653%	7.0700%	0.318132	2.2492%	7.02%
	395.0	5.4100%	0.681868	3.6889%	5.4600%	0.318132	1.7370%	5.43%
	396.0	4.8100%	0.681868	3.2798%	4.9000%	0.318132	1.5588%	4.84%
	397.0	3.9100%	0.681868	2.6661%	3.9300%	0.318132	1.2503%	3.92%
	398.0	3.3200%	0.681868	2.2638%	3.3500%	0.318132	1.0657%	3.33%

(1) As approved in Indiana Cause No. 45235 effective March 11, 2020.

(2) As approved in Michigan Case No. U-20359 effective February 1, 2020.

(3) FERC wholesale formula rate agreements specify that the depreciation rates in the formula rates change upon approval of MPSC rates in the Michigan jurisdiction.

(4) The rates approved for each jurisdiction are updated when approved by that commission. These demand-based allocation factors for all jurisdictions are updated when new rates are approved in one of the jurisdictions. These allocation factors reflect I&M's 12 monthly Coincident Peaks during test year of the most recent rate case.

GENERAL NOTES:

The rates for each AEP company have been approved by their respective regulatory commissions. I&M falls under the authority of Indiana, Michigan and the FERC. Therefore, I&M's rates are a composite of the jurisdictions under which it operates. Each jurisdiction's rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the composite rate. AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

**AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 09/1/2016
FOR SINGLE JURISDICTION COMPANIES
KINGSPORT POWER COMPANY**

	PLANT ACCT.	RATES Note 1
<i>TRANSMISSION PLANT</i>		
Structures & Improvements	352.0	1.04%
Station Equipment	353.0	1.49%
Towers & Fixtures	354.0	0.12%
Poles & Fixtures	355.0	2.14%
Overhead Conductors	356.0	0.77%
Underground Conduit	357.0	Note 2
Underground Conductors	358.0	Note 2
Composite Transmission Depreciation Rate		1.46%
GENERAL PLANT		
Structures & Improvements	390.0	1.71%
Office Furniture & Equipment	391.0	2.82%
Stores Equipment	393.0	2.22%
Tools Shop & Garage Equipmen	394.0	3.12%
Laboratory Equipment	395.0	3.17%
Communication Equipment	397.0	3.32%
Miscellaneous Equipment	398.0	4.92%
Total General Plant		3.25%

Reference:

Note 1: Rates Approved In Tennessee Regulatory Authority Docket No. 16-00001.
K

Note 2: Kingsport Power Company does not have investment in plant accounts 357 or 358. Therefore, there are no depreciation rates approved

General Note

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

**AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 07/1/2015
FOR SINGLE JURISDICTION COMPANIES
KENTUCKY POWER COMPANY**

	PLANT ACCT.	RATES Note 1
<i>TRANSMISSION PLANT</i>		
Land Rights	350.1	1.44%
Structures & Improvements	352.0	2.08%
Station Equipment	353.0	2.15%
Towers & Fixtures	354.0	2.61%
Poles & Fixtures	355.0	3.95%
Overhead Conductors	356.0	2.91%
Underground Conduit	357.0	2.99%
Underground Conductors	358.0	2.62%

Reference:

Note 1: Rates Approved in KPSC Case No. 2014-00396.

General Note

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

**AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 12/1/2021
FOR SINGLE JURISDICTION COMPANIES
OHIO POWER COMPANY**

	PLANT ACCT.	RATES Note 1
<i>TRANSMISSION PLANT</i>		
Structures & Improvements	352.0	2.02%
Station Equipment	353.0	2.29%
Twrs and Fixtures Above 69 KV	354.0	1.88%
Twrs and Fixtures Below 69 KV	354.0	1.88%
Poles and Fixtures Above 69 KV	355.0	3.52%
Poles and Fixtures Below 69 KV	355.0	3.52%
Overhead Conductor & Devices Above 69KV	356.0	1.91%
Overhead Conductor & Devices MSP	356.0	1.91%
Overhead Conductor & Devices 138KV	356.0	1.91%
Overhead Conductor & Devices 69KV	356.0	1.91%
Overhead Conductor & Devices CLR (356.0	1.91%
Underground Conduit	357.0	2.26%
Underground Conductors	358.0	3.27%

Reference:

Note 1: No change in Transmission plant depreciation rates which were established in OPCo and CSP's FERC Commission Order in Docket No EC11-37-000.

General Note:

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

**AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 3/6/2019
FOR SINGLE JURISDICTION COMPANIES
WHEELING POWER COMPANY**

	PLANT ACCT.	RATES Note 1
<i>TRANSMISSION PLANT</i>		
Structures & Improvements	352.0	1.15%
Station Equipment	353.0	2.22%
Towers & Fixtures	354.0	2.65%
Poles & Fixtures	355.0	2.41%
Overhead Conductors	356.0	1.32%
Underground Conduit	351.0	9.94%
Underground Conductors	351.0	13.98%
Trails & Roads	359.0	-
<i>GENERAL PLANT</i>		
Structures & Improvements	390.0	1.08%
Office Furniture & Equipment	391.0	2.13%
Stores Equipment	393.0	1.78%
Tools Shop & Garage Equipment	394.0	1.65%
Communication Equipment	397.0	5.09%
Miscellaneous Equipment	398.0	2.76%

Note 1: Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

General Note:

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2018 Available May 25, 2019	-	2018 Forecasted Revenue Requirement For Year 2018	=	True-up Adjustment - Over (Under) Recovery
\$0		\$0		\$0

Interest Rate on Amount of Refunds or Surcharges from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.4095%				

An over or under collection will be recovered prorata over 2018, held for 2019 and returned prorata over 2020

<u>Calculation of Interest</u>						
				Monthly		
January	Year 2018	-	0.4095%	12	-	-
February	Year 2018	-	0.4095%	11	-	-
March	Year 2018	-	0.4095%	10	-	-
April	Year 2018	-	0.4095%	9	-	-
May	Year 2018	-	0.4095%	8	-	-
June	Year 2018	-	0.4095%	7	-	-
July	Year 2018	-	0.4095%	6	-	-
August	Year 2018	-	0.4095%	5	-	-
September	Year 2018	-	0.4095%	4	-	-
October	Year 2018	-	0.4095%	3	-	-
November	Year 2018	-	0.4095%	2	-	-
December	Year 2018	-	0.4095%	1	-	-
				-		
				Annual		
January through December	Year 2019	-	0.4095%	12	-	-
				Monthly		
<u>Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months</u>						
January	Year 2020	-	0.4095%		-	-
February	Year 2020	-	0.4095%		-	-
March	Year 2020	-	0.4095%		-	-
April	Year 2020	-	0.4095%		-	-
May	Year 2020	-	0.4095%		-	-
June	Year 2020	-	0.4095%		-	-
July	Year 2020	-	0.4095%		-	-
August	Year 2020	-	0.4095%		-	-
September	Year 2020	-	0.4095%		-	-
October	Year 2020	-	0.4095%		-	-
November	Year 2020	-	0.4095%		-	-
December	Year 2020	-	0.4095%		-	-
				-		
True-Up Adjustment with Interest					-	
Less Over (Under) Recovery					-	
Total Interest					-	

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.

