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October 15, 2024

Submitted via Electronic Filing

Honorable Debbie-Anne Reese, Acting Secretary
Federal Energy Regulatory Commission
888 First Street, NE
Washington, DC 20426

RE: Public Service Electric and Gas Company
Informational Filing of 2025 Formula Rate Annual Update
Docket No. ER09-1257

Dear Secretary Bose:

Pursuant to the Formula Rate Implementation Protocols (“Protocols”) of Public Service Electric and Gas Company (“PSE&G”), contained in Attachment H-10B of the PJM Interconnection, L.L.C. (“PJM”) Open Access Transmission Tariff (“OATT” or “Tariff”), PSE&G hereby submits to the Federal Energy Regulatory Commission (“Commission”) its Formula Rate Annual Update for 2025 (“Annual Update”). This 2025 Annual Update sets forth PSE&G’s annual transmission revenue requirement, calculated in accordance with its Formula Rate for network transmission service under the PJM Tariff for the period commencing January 1, 2025 through December 31, 2025. The 2025 Annual Update also includes a True-up Adjustment for the 2023 Rate Year (January 1, 2023 through December 31, 2023).

In accordance with the Protocols, PSE&G submits this Annual Update filing for informational purposes only, and no action by the Commission is required.¹ As required by the Protocols, PSE&G is also providing a copy of this filing to PJM for posting on the PJM website.² Exhibit 1 of this filing includes a copy of PSE&G’s

¹ PSE&G’s Protocols, Section 1(b).

² *Id.* at Section 1(d).

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2025 Annual Update. Consistent with Commission Staff's Guidance on Formula Rate Updates, PSE&G is submitting the formula rate template and additional exhibits in Microsoft Excel format. In addition to PSE&G's 2025 Annual Update formula rate template, PSE&G also submits Workpaper 1, which contains additional supporting information pursuant to Commission Staff's Guidance on Formula Rate Updates.

PSE&G's 2025 Annual Update also reflects the changes associated with PSE&G's compliance with the requirement under Order No. 898 pertaining to the creation of new accounts in each function and subfunction for computer hardware, software, and communication equipment.³

Thank you for your attention to this matter.

Respectfully submitted,

s/ Viet H. Ngo

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³ *Accounting and Reporting Treatment of Certain Renewable Energy Assets*, Order No. 898, 183 FERC ¶ 61,205 PP 99-116, 120 (2024). The Commission explained that creating new accounts or costs (and the separate functional classification) of costs related computer hardware, software, and communication equipment “is necessary to improve uniformity, consistency, and transparency in accounting and reporting of such assets and related activities, and to better inform the ratemaking process. *Id.* at P 111. Order No. 898 takes effect on January 1, 2025.

CERTIFICATE OF SERVICE

I hereby certify that I have this day served the foregoing document upon the official service list in accordance with the requirement of Rule 2010 of the Commission's Rules of Practice.

Dated at Newark, New Jersey, this 15th day of October 2024.

Very truly yours,

Robert Gardinor

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Paralegal