

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data

For the 12 months ended 12/31/2025

Line No.	(1)	(2)	POTOMAC EDISON		(4)	(5) Allocated Annual
			(3) Total	Allocator		
1	GROSS REVENUE REQUIREMENT (page 3, Line 38, col 5)					\$ 70,222,029
	REVENUE CREDITS	(Note 9)				
2	Account No. 451	(page 4, Line 38)	-	TP	1,00000	-
3	Account No. 454	(page 4, Line 39)	10,827	TP	1,00000	10,827
4	Account No. 456	(page 4, Line 40)	512,200	TP	1,00000	512,200
5	Section 30.9 credits	(page 4, Line 41)	-	TP	1,00000	-
6	Other Revenue credits	(page 4, Line 42)	-	DA	1,00000	-
7	TEC Revenue	Attachment 11, Page 2, Line 3, Col 13	1,500,308	DA	1,00000	1,500,308
8	TOTAL REVENUE CREDITS (sum Lines 2-7)		4,023,335			4,023,335
9	True-up Adjustment with Interest	(Attachment 13, Line 47) enter negative				53,780
10	NET REVENUE REQUIREMENT	(Line 1 - Line 8 + Line 9)				\$ 66,252,473

Formula Rate - Non-Levelized		Rate Formula Template Utilizing FERC Form 1 Data		POTOMAC EDISON	
(1)	(2)	(3)	(4)	(5)	
Line No.	RATE BASE:	Source	Company Total	Allocation	Transmission (Col 3 times Col 4)
<b>GROSS PLANT IN SERVICE</b>					
1	Production	Attachment 3, Line 14, Col. 1 (Notes T&V)	-	NA	-
2	Transmission	Attachment 3, Line 14, Col. 3 (Notes T&V)	671,837,041	TP	1.00000 671,837,041
3	Distribution	Attachment 3, Line 14, Col. 4 (Notes T&V)	2,383,728,765	NA	-
4	General & Intangible	Attachment 3, Line 14, Col. 5 & 6 (Notes T&V)	151,764,469	W/S	-
5	Common	Attachment 3, Line 14, Col. 7 (Notes T&V)	-	CE	0.09272 16,855,762
6	TOTAL GROSS PLANT (sum Lines 1-5)		2,237,228,276	GP=	21.273% 688,690,803
<b>ACCUMULATED DEPRECIATION</b>					
7	Production	Attachment 4, Line 14, Col. 1 (Notes T&V)	-	NA	-
8	Transmission	Attachment 4, Line 14, Col. 3 (Notes T&V)	284,455,613	TP	1.00000 284,455,613
9	Distribution	Attachment 4, Line 14, Col. 4 (Notes T&V)	871,948,851	NA	-
10	General & Intangible	Attachment 4, Line 14, Col. 5 & 6 (Notes T&V)	83,145,616	W/S	-
11	Common	Attachment 4, Line 14, Col. 7 (Notes T&V)	-	CE	0.09272 8,173,133
12	TOTAL ACCUM. DEPRECIATION (sum Lines 7-11)		1,244,550,080		292,628,746
<b>NET PLANT IN SERVICE</b>					
13	Production	(Line 1- Line 7)	-		-
14	Transmission	(Line 2- Line 8)	387,381,428		387,381,428
15	Distribution	(Line 3- Line 9)	1,511,777,914		-
16	General & Intangible	(Line 4- Line 10)	93,618,855		8,688,629
17	Common	(Line 5- Line 11)	-		-
18	TOTAL NET PLANT (sum Lines 13-17)		1,992,778,196		396,062,057
<b>ADJUSTMENTS TO RATE BASE</b>					
19	Account No. 201 (enter negative)	Attachment 5, Line 1, Col. 1 (Notes C, F)	-	NA	-
20	Account No. 202 (enter negative)	Attachment 5, Line 1, Col. 2 (Notes C, F)	(91,785,828)	DA	1.00000 (91,785,828)
21	Account No. 203 (enter negative)	Attachment 5, Line 1, Col. 3 (Notes C, F)	(1,676,008)	DA	1.00000 (1,676,008)
22	Account No. 100	Attachment 5, Line 1, Col. 4 (Notes C, F)	28,256,988	DA	1.00000 28,256,988
23	Account No. 205 (enter negative)	Attachment 5, Line 1, Col. 5 (Notes C, F)	-	DA	1.00000 -
24	Unfunded Reserves	Attachment 14, Line 18, Col. P (Notes C & R, V)	(366,237)	DA	1.00000 (366,237)
25	[This line left intentionally blank]		-		-
26	CWIP	Attachment 17, Line 3, Col P 216.b (Notes V & W)	-	DA	1.00000 -
27	Unamortized Regulatory asset	Attachment 19, Line 2, Col. V (Note V)	-	DA	1.00000 -
28	TOTAL ADJUSTMENTS (sum Lines 19-27)		(65,571,085)		(65,571,085)
29	LAND HELD FOR FUTURE USE	Attachment 14, Line 4, Col. P (Note G)	-	TP	1.00000 -
30	WORKING CAPITAL (Note H)		-		-
31	CWC	(Page 3, Line 9 minus Page 3, Line 8 minus (SC depr expense)*Page 4, Line 16) / 8	2,647,463	DA	1.00000 2,647,463
32	Materials & Supplies (Note G)	Attachment 14, Line 3, Col. P (Note V)	-	TE	0.98611 -
33	Prepayments (Account 165)	Attachment 14, Line 2, Col. P (Notes B & V)	341,835	DA	1.00000 341,835
34	TOTAL WORKING CAPITAL (sum Lines 31 - 33)		2,889,298		2,889,298
35	RATE BASE (sum Lines 18, 28, 29, & 34)		1,927,096,409		333,380,270

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Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Abductor	Transmission (Col 3 times Col 4)
<b>O&amp;M and A&amp;G</b>					
1	Transmission O&M Expense	Attachment 20, Line 26, Col. G	21,889,782	DA	1.00000
2	Less Sub-Transmission O&M	(Company records, Note Y)	1,054,749	DA	1.00000
3	A&G Expense	Attachment 20, Line 41, Col. J	687,051	DA	1.00000
4	Sub-Transmission A&G reduction percent	Line 2' Attachment 20, Line 26, Col C	1.7%		
5	Less Sub-Transmission A&G	Line 4' Page 4, Line 16, Col. 6' Attachment 20, Line 41, Col C minus Attachment 20, Line 41, Col D)	73,553	DA	1.00000
6	FERP Expense Adjustment in Year	Attachment 6, Line 11 (Note C)	137,252	DA	1.00000
7	Common	FERC Form No. 1, Page 356.1		CE	0.09272
8	Amortization of Regulatory Assets	Attachment 19, Line 2, Col. K	176,624	DA	1.00000
9	TOTAL O&M and A&G (sum Lines 1,3,5,7,9 less Lines 2,5)		21,762,407		21,762,407
<b>DEPRECIATION AND AMORTIZATION EXPENSE</b>					
10	Transmission	FERC Form No. 1, 336.7b (Note T)	12,046,731	TP	1.00000
11	General & Intangible	FERC Form No. 1, 336.1.f & 336.10.f (Note T)	13,741,840	WS	0.09272
12	Sub-Transmission	(Company records, Note Y)	669,125	DA	1.00000
13	Common	FERC Form No. 1, 336.11.b (Note T)		CE	0.09272
14	TOTAL DEPRECIATION (sum Lines 10, 11, 13 less 12)		25,119,446		12,651,791
<b>TAXES OTHER THAN INCOME TAXES (Note I)</b>					
<b>LABOR RELATED</b>					
15	Payroll	Attachment 7, Line 1z	1,483,081	WS	0.09272
16	Highway and vehicle	Attachment 7, Line 2z	1,500	WS	0.09272
<b>PLANT RELATED</b>					
18	Property	Attachment 7, Line 3z	23,627,130	GP	0.21273
19	Gross Receipts and Taxes Non-Functionalized to Transmis	Attachment 7, Line 4z	27,470,063	NA	-
20	Other	Attachment 7, Line 5z	2,520	GP	0.21273
21	Payments in lieu of taxes	Attachment 7, Line 6z	-	GP	0.21273
22	TOTAL OTHER TAXES (sum Lines 15 - 21)		52,584,394		5,164,514
<b>INCOME TAXES (Note J)</b>					
23	T <sub>1</sub> - [(1 - SET) * (1 - FIT)] / (1 - SIT * FIT * p)] =		27.66%		
24	CIT - (T <sub>1</sub> - T) * (1 - WCLTD R) =		25.69%		
where WCLTD = (page 4, Line 31) and R = (page 4, Line 34) and FIT, SET & p are as given in footnote K.					
25	1 / (1 - T) (from Line 23)		1.3709		
26	Amortized Investment Tax Credits (266.5.f) (enter negative)				
27	Tax Effect of Permanent Differences and AP/DC Equity	(Notes C & D)	75,453		
28	(Excess) Deficient Deferred Income Taxes	(Attachment 15, Line 12, Col. F) (Notes C & E)	(334,070)		
29	Income Tax Calculation = Line 35 * Line 34		36,684,064	NA	6,336,431
30	ITC adjustment (Line 25 * Line 26)		-	GP	0.21273
31	Permanent Differences and AP/DC Equity Tax Adjustment (Line 25 * Line 27)		103,438	DA	1.00000
32	(Excess) Deficient Deferred Income Tax Adjustment (Line 25 * Line 28)		(457,970)	DA	1.00000
33	Total Income Taxes	sum Lines 29 through 32	36,330,066		5,981,893
34	RETURN	Rate Base (page 2, Line 35) * Rate of Return (page 4, Line 34, col. 6)	142,776,673	NA	24,661,424
35	GROSS REV. REQUIREMENT (WITHOUT INCENTIVE)	(sum Lines 9, 14, 22, 33, 34)	278,572,986		70,222,029
36	Plus any increased ROE adder incentive NITS	Attachment 20, Line 2 (Note X)	\$ -		-
37	Plus any increased ROE adder incentive TEC	Attachment 11, Line 4, col 12 (Note X)	\$ -		-
38	GROSS REV. REQUIREMENT	(sum Lines 35, 36, 37)	278,572,986		70,222,029

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 POTOMAC EDISON

SUPPORTING CALCULATIONS AND NOTES		(1)	(2)	(3)	(4)	(5)	(6)
Line No.							
1	TRANSMISSION PLANT EXCLUDED IN ISO RATES						671,837,041
2	Total transmission plant (page 2, Line 2, column 3)						671,837,041
3	Less transmission plant excluded from ISO rates (Note L)						1,000,000
4	Transmission plant included in ISO rates (Line 1 less Lines 2 & 3)					TP=	671,837,041
5	Percentage of transmission plant included in ISO Rates (Line 4 divided by Line 1)					TE=	0.98631
TRANSMISSION EXPENSES							
6	Total transmission expense (Attachment 20, Line 26, Col. C)						63,418,160
7	Less transmission expenses included in OATT Ancillary Services (Attachment 20, Line 2 plus Line 1 and Line 4, Col. C) (Note K)						868,051
8	Included transmission expenses (Line 6 less Line 7)						62,551,109
9	Percentage of transmission expenses after adjustment (Line 8 divided by Line 6)						0.98631
10	Percentage of transmission plant included in ISO Rates (Line 5)						TP
11	Percentage of transmission expenses included in ISO Rates (Line 9 times Line 10)						TE=
WAGES & SALARY ALLOCATOR (W&S)							
12	Production	Form 1 Reference	\$		TP	Proportion (Note Z)	Allocation
13	Transmission	354.20.b	2,003,011	0.00		2,003,011	(Note Z)
14	Distribution	354.23.b	14,821,885	0.00		-	W&S Allocator
15	Other	354.24, 354.25, 354.26.b	4,779,179	0.00		-	(S / Allocation)
16	Total (sum Lines 12-15)		21,602,075			2,003,011	= 0.09272 = WS
COMMON PLANT ALLOCATOR (CE) (Note N)							
17	Electric	200.3.c	\$			% Electric (Line 17 / Line 20)	W&S Allocator (Line 16, col. 6)
18	Gas	201.3.d				1.00000 *	0.09272 = CE
19	Water	201.3.e					
20	Total (sum Lines 17 - 19)						
ANNUAL ALLOCATION FACTOR CALCULATION (Note A)							
21	Annual Allocation Factor for Income Taxes and Return (ROE)						
22	Annual Allocation Factor for Income Taxes	Page 3, Line 33, Col. 5 / Page 2, Line 14, Col. 5					0
23	Annual Allocation Factor for Return on Rate Base	Page 3, Line 34, Col. 5 / Page 2, Line 14, Col. 5					0
24	Total Annual Allocation Factor for Income Taxes and Return (Line 22 + Line 23)						0
25	Annual Allocation Factor for Income Taxes and Return (scaled basis points adder)						
26	Annual Allocation Factor for Income Taxes	Attach 24 Line 33 / Page 2, Line 14, Col. 5					0
27	Annual Allocation Factor for Return on Rate Base	Attach 24 Line 22 / Page 2, Line 14, Col. 5					0.06788286
28	Total Annual Allocation Factor for Income Taxes and Return (Line 26 + Line 27)						0
29	Additional Annual Allocation Factor for Income Taxes and Ret Line 28 + Line 24						0
RETURN (R)							
30	Preferred Dividends (118.26) (positive number)						\$
REVENUE CREDITS (Note AA)							
ACCOUNT 447 (SALES FOR RESALE)							
31	Long Term Debt (112.18-21.c) (Attachment 8, Line 14, Col. 9) (Note BB)		\$	%		Cost (Note O)	Weighted
32	Preferred Stock (112.3d) (Attachment 8, Line 14, Col. 3) (Note BB)		940,153,846	31%		0.0346	0.0227 *WCLTD
33	Common Stock Attachment 8, Line 14, Col. 3) (Note BB)		910,418,813	29%		0.0000	0.0512
34	Total (sum Lines 31-33)		1,850,572,659			0.1045	0.0740 *R
REVENUE CREDITS (Note AA)							
ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)							
35	a. Bundled Non-RO Sales for Resale (311.x.k)	FERC Form No. 1, 310-311 (Note P)					
36	b. Bundled Sales for Resale						
37	Total (a+b)						
ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)							
38	ACCOUNT 451 (MISCELLANEOUS SERVICE REVENUE) (Note R)	FERC Form No. 1, 300.17.b					
39	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (Note Q)	FERC Form No. 1, 300.19.b					10,827
ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)							
40	ACCOUNT 456 (OTHER ELECTRIC REVENUE) (Note U)	FERC Form No. 1, 330.x.n					512,200
40.a	Firm Point-to-Point						512,200
40.b	Other						
SECTION 30.9 CREDITS							
OTHER REVENUE CREDITS							
42a	Other						
42b	Plant Related Revenues				W&S	0.09272	-
42c	Transmission Related Revenues				GP	0.21273	-
42d	Other				TP	1.00000	-
42e	Other				DA	1.00000	-

General Note: References to pages in this formula rate are indicated as: (page), Line#, col.#)

References to data from FERC Form 1 are indicated as: F.Y.A. (page, Line, column)

Note  
Letter

- A Annual Allocation Factor is utilized to calculate the incremental income tax and return for a scaled basis points added to the ROE and will be utilized only in the instance there exists Commission approved ROE incentive projects; else there will exist no incremental income tax and return.
- B Prepayments shall exclude prepayments of income taxes.
- C Transmission-related only.
- D Includes the annual income tax cost or benefits due to permanent differences or differences between the amounts of expenses or revenues recognized in one period for ratemaking purposes and the amounts recognized for income tax purposes which do not reverse in one or more other periods, including the cost of income taxes on the Allowance for Other Funds Used During Construction. Balance shall not include permanent differences in the income tax allowance calculations (other than Equity AFUDC) unless and until specific Commission approval is obtained to include such differences in a separate 205 proceeding.
- E Upon enactment of changes in tax law, income tax rates (federal, state) and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess or deficient accumulated deferred taxes. Such excess or deficient deferred taxes attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the excess or deficient amount was measured and recorded for financial reporting purposes.
- F The balances in accounts 190, 201, 202, and 203 shall be adjusted for items as listed on Attachment 5. For example, any and all amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109 should be excluded. The balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income as discussed in Note J, Account 281 is not allocated.
- G Identified in Form 1 as being only transmission related.
- H As agreed to as part of the settlement of Docket No. ER21-253 and ER21-265, Cash Working Capital is a challengeable input that is capped at one-eighth of O&M and A&G allocated to transmission at page 3, Line 9, column 5 minus amortization of regulatory assets (page 3, Line 8, col. 5) unless supported by a fully-developed and reliable lead lag study. Interested parties will not challenge the input for the cash working capital allowance for three (3) rate years following the effective date of the ultimately settled formula, provided that the CWC input does not exceed the one-eighth cap. In includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts and taxes non-functionalized to Transmission are not included in transmission revenue requirement in the Rate Formula Template, since they are received elsewhere.
- J The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate; and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.R.4) multiplied by (1/1-T) (page 3, Line 25).
 

FIT =	21.00%
SIT =	7.66% (State Income Tax Rate or Composite SIT)
p =	(percent of federal income tax deductible for state purposes)
- K Removes dollar amount of transmission expenses included in the OATT ancillary services rates, including Account Nos. 561.1 - 561.3, and 561.BA, and related to generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- L Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (and Form 1 balances are adjusted to reflect application of seven-factor test).
- M Removes dollar amount of transmission plant included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- N Enter dollar amounts.
- O Debt cost rate = Attachment 10, Column (j) total. Preferred cost rate = preferred dividends (Line 30) / preferred outstanding (Line 32). No change in ROE may be made absent a filing with FERC under Section 205 or Section 206 of the Federal Power Act. The ROE consists of a base ROE of 9.95% and a 40 basis point adder for participation in an RTO as eligible and consistent with the terms of the Settlement Agreement in Docket No. ER21-253-080.
- P Page 4, Line 37 must equal zero since all short-term power sales must be submetered and the transmission component reflected in Account No. 456.1 and all other rates are to be included in the adder.
- Q Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
- R Excludes revenues unrelated to transmission services.
- S The revenues credited on page 1, Line 24 do not include revenues associated with FERC annual charges, gross receipts taxes, ancillary services, or facilities not included in this template (e.g., direct assignment facilities and GRS) which are not recovered under this Rate Formula Template. The revenues on Line 1 is computed by the account performance.
- T Plant in Service, Accumulated Depreciation, and Depreciation Expense amounts exclude Asset Retirement Obligation amounts unless authorized by FERC. FERC account 405 - Amortization of Other Electric Plant amounts are excluded unless approved and authorized by FERC.
- U On Page 4, Line 40, enter revenues from RTO settlements that are associated with NITS and from Point-to-Point Service for which the load is not included in the do not to derive AP Zonal rates. Exclude one-firm Point-to-Point revenues and revenues related to RTEP projects, unless provisions per settlement agreement section 2.23 requires inclusion.
- V Calculates using a 15-month average balance.
- W Includes only CWP authorized by the Commission for inclusion in rate base.
- X Any actual ROE incentive must be approved by the Commission, therefore, Line will remain zero until a project(s) is granted a ROE incentive adder.
- Y Sub-transmission includes assets below 100kV, but which results in transmission FERC accounts.
- Z To the extent transmission assets are transferred to KATCOs, a proration factor will be applied on a percent of the transmission gross plant transferred.
- AA The SFCS shall utilize a W/S allocator to the extent that it aligns with distribution treatment, to become effective following the filing of the Settlement in Docket No. ER21-253 with a sunset of three years. After the sunset period, any revenue credits shall be credited to the formula rate template in the same manner as the underlying associated plant assets or expenses that generate the credits.
- BB Calculates using a 13-month average balance. The Capitalization ratio for a capital component is the ratio of that component's capitalization to total company capitalization, subject to a total equity ceiling (i.e., preferred and common equity) of 56%.
 

Actual equity capitalization:	49.0% Equity Cap Not Triggered
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**Schedule 1A Rate Calculation**

1	\$	868,051	Attachment H-11A, Page 4, Line 7
2	\$	-	Revenue Credits for Sched 1A - Note A
3	\$	868,051	Net Schedule 1A Expenses (Line 1 - Line 2)
4		49,626,838	Annual MWh in AP Zone - Note B
5	\$	0.0175	Schedule 1A rate \$/MWh (Line 3/ Line 4)

Note:

- A Revenues received pursuant to PJM Schedule 1A revenue allocation procedures for transmission service outside of the AP Zone during the year used to calculate rates under Attachment H-11A
- B Load expressed in MWh consistent with load used for billing under Schedule 1A for the AP Zone. Data from RTO settlement systems for the calendar year prior to the rate year.

ROE Calculation

Return Calculation		Source Reference	
1	Rate Base	Attachment H-11A, page 2, Line 35, Col. 5	333,380,270
2	Preferred Dividends	enter positive Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock			
3	Proprietary Capital	Attachment 8, Line 14, Col. 1	910,945,572
4	Less Preferred Stock	Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219	Attachment 8, Line 14, Col. 6	-39,747
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill	Attachment 8, Line 14, Col. 2, 4, 5 & 7	546,506
7	Common Stock	Attachment 8, Line 14, Col. 8	910,438,813
Capitalization			
8	Long Term Debt	Attachment H-11A, page 4, Line 31, Col. 3	946,153,846
9	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock	Attachment H-11A, page 4, Line 33, Col. 3	910,438,813
11	Total Capitalization	Attachment H-11A, page 4, Line 34, Col. 3	1,856,592,659
12	Debt %	Total Long-Term Debt Attachment H-11A, page 4, Line 31, Col. 4	50.9618%
13	Preferred %	Preferred Stock Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock Attachment H-11A, page 4, Line 33, Col. 4	49.0382%
15	Debt Cost	Total Long-Term Debt Attachment H-11A, page 4, Line 31, Col. 5	0.0446
16	Preferred Cost	Preferred Stock Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock Attachment H-11A, page 4, Line 33, Col. 5	0.1045
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD) (Line 12 * Line 15)	0.0227
19	Weighted Cost of Preferred	Preferred Stock (Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock (Line 14 * Line 17)	0.0512
21	Rate of Return on Rate Base (ROR)	(Sum Lines 18 to 20)	0.0740
22	Investment Return = Rate Base * Rate of Return	(Line 1 * Line 21)	24,661,424

Income Taxes			
<b>Income Tax Rates</b>			
23	$T = 1 - \frac{((1 - \text{SIT}) * (1 - \text{FIT}))}{(1 - \text{SIT} * \text{FIT} * p)}$	Attachment H-11A, page 3, Line 23, Col. 3	27.06%
24	$\text{CIT} = (T / (1 - T)) * (1 - (\text{WCLTD} / \text{R}))$	Calculated	25.89%
25	$1 / (1 - T)$	Attachment H-11A, page 3, Line 25, Col. 3	1.3709
26	Amortized Investment Tax Credit (266.8.f) (enter negative)	Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity	Attachment H-11A, page 3, Line 27, Col. 3	75,453.02
28	(Excess)/Deficient Deferred Income Taxes	Attachment H-11A, page 3, Line 28, Col. 3	(334,070.30)
29	Income Tax Calculation	(line 22 * line 24)	6,336,431.22
30	ITC adjustment	Attachment H-11A, page 3, Line-30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment	Attachment H-11A, page 3, Line 31, Col. 5	103,438.39
32	(Excess)/Deficient Deferred Income Tax Adjustment	Attachment H-11A, page 3, Line 32, Col. 5	(457,976.28)
33	Total Income Taxes	Sum lines 29 to 32	5,981,893.33

Return and Taxes			
34	Return and Income taxes with ROE	(Line 22 + Line 33)	30,643,317.34
35	Return with ROE	Attachment H-11A, Page 3, Line 34, Col. 5	24,661,424.01
36	Income Tax with ROE	Attachment H-11A, Page 3, Line 33, Col. 5	5,981,893.33

Notes:

Line 17 will reflect the ROE, as reflected on Attachment H-11A, Page 4, Line 33, Col. 5

Incentive ROE Calculation

Return Calculation		Source Reference		
1	Rate Base		Attachment H-11A, page 2, Line 35, Col. 5	333,380,270
2	Preferred Dividends	enter positive	Attachment H-11A, page 4, Line 30, Col. 6	0
Common Stock				
3	Proprietary Capital		Attachment 8, Line 14, Col. 1	910,945,572
4	Less Preferred Stock		Attachment 8, Line 14, Col. 3	0
5	Less Accumulated Other Comprehensive Income Account 219		Attachment 8, Line 14, Col. 6	-39,747
6	Less Account 216.1, Renaissance Adj, AGC adj & Goodwill		Attachment 8, Line 14, Col. 2, 4, 5 & 7	546,506
7	Common Stock		Attachment 8, Line 14, Col. 8	910,438,813
Capitalization				
8	Long Term Debt		Attachment H-11A, page 4, Line 31, Col. 3	946,153,846
9	Preferred Stock		Attachment H-11A, page 4, Line 32, Col. 3	0
10	Common Stock		Attachment H-11A, page 4, Line 33, Col. 3	910,438,813
11	Total Capitalization		Attachment H-11A, page 4, Line 34, Col. 3	1,856,592,659
12	Debt %	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 4	50.9618%
13	Preferred %	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 4	0.0000%
14	Common %	Common Stock	Attachment H-11A, page 4, Line 33, Col. 4	49.0382%
15	Debt Cost	Total Long-Term Debt	Attachment H-11A, page 4, Line 31, Col. 5	0.0446
16	Preferred Cost	Preferred Stock	Attachment H-11A, page 4, Line 32, Col. 5	0.0000
17	Common Cost	Common Stock	Attachment H-11A, page 4, Line 33, Col. 5 plus 100 bps (Note A)	0.1145
18	Weighted Cost of Debt	Total Long-Term Debt (WCLTD)	(Line 12 * Line 15)	0.0227
19	Weighted Cost of Preferred	Preferred Stock	(Line 13 * Line 16)	0.0000
20	Weighted Cost of Common	Common Stock	(Line 14 * Line 17)	0.0561
21	Rate of Return on Rate Base (ROR)		(Sum Lines 18 to 20)	0.0789
22	Investment Return = Rate Base * Rate of Return		(Line 1 * Line 21)	26,296,259

Income Taxes				
Income Tax Rates				
23	$T=1 - ((1 - \text{SIT}) * (1 - \text{FIT})) / (1 - \text{SIT} * \text{FIT} * p) =$		Attachment H-11A, page 3, Line 23, Col. 3	27.06%
24	$\text{CIT}=(T/(1-T)) * (1-(\text{WCLTD}/R)) =$	Calculated		26.40%
25	$1 / (1 - T)$		Attachment H-11A, page 3, Line 25, Col. 3	1.3709
26	Amortized Investment Tax Credit (266.8.f) (enter negative)		Attachment H-11A, page 3, Line 26, Col. 3	-
27	Tax Effect of Permanent Differences and AFUDC Equity		Attachment H-11A, page 3, Line 27, Col. 3	75,453.02
28	(Excess)/Deficient Deferred Income Taxes		Attachment H-11A, page 3, Line 28, Col. 3	(334,070.30)
29	Income Tax Calculation		(line 22 * line 24)	6,942,788.27
30	ITC adjustment		Attachment H-11A, page 3, Line 30, Col. 5	-
31	Permanent Differences and AFUDC Equity Tax Adjustment		Attachment H-11A, page 3, Line 31, Col. 5	103,438.39
32	(Excess)/Deficient Deferred Income Tax Adjustment		Attachment H-11A, page 3, Line 32, Col. 5	(457,576.28)
33	Total Income Taxes		Sum lines 29 to 32	6,588,250.38

Incremental Return and Taxes				
34	Return and Income taxes with scaled basis pts adder		(Line 22 + Line 33)	32,884,509.78
35	Return with incentive adder		Line 22	26,296,259.40
36	Income Tax with incentive adder		Line 33	6,588,250.38
37	Incremental Return and incomes taxes for increase in ROE		Line 34 minus Attachment 2 Line 34	2,241,192.44
38	Rate Base		Line 1	333,380,270.28
39	Incremental Return and incomes taxes for increase in ROE divided by rate base		Line 37 / Line 38	0.00672

Notes:

[A] Line 17 - ROE adder is a scaling factor to calculate the incremental return and income taxes, which will be utilized to calculate additional revenue requirement only in the instance there exists Commission approved ROE incentive projects.



**Incentive ROE NITS Worksheet Support**  
Net Plant Detail

Line No.	Project Name (Note A)	RTEP Project Number	Project Gross Plant (Note B)	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)
1a			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1c			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1f			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Subtotal															

NOTE

[A] Utilize only in the instance there exists Commission approved ROE incentive projects

[C] Company records

[B] Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

**Incentive ROE NITS Worksheet Support**  
Net Plant Detail

Accumulated Depreciation													(A)	(B)	(C)	(D)	(E)	
	Dec-24 (Note C)	Jan-25 (Note C)	Feb-25 (Note C)	Mar-25 (Note C)	Apr-25 (Note C)	May-25 (Note C)	Jun-25 (Note C)	Jul-25 (Note C)	Aug-25 (Note C)	Sep-25 (Note C)	Oct-25 (Note C)	Nov-25 (Note C)	Dec-25 (Note C)	Project Net Plant (Note H)	ROE Basis Pts adder (Note D)	Return and income taxes without adder (Note E)	Return and income taxes with ROE adder (Note F)	Incremental return and income taxes (Note G)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		\$0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0		0	0	\$0.00

NOTES

[C] Company records

[F] Col. A\*((Attachment H-11A, Page 4, Line 29, Col. 6) \* Col. B/100+Attachment H-11A, Page 4, Line 24, Col. 6)

[D] Enter Commission approved project specific ROE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder

[G] Taken to Attachment H-11A, Page 3, Line 36, Col. 3

[E] Col. A \* Attachment H-11A, Page 4, Line 24, Col. 6

[H] Utilizes a 13-month average.

\$0.00



Accumulated Depreciation Calculation

		[1] Production	[2] Sub-Transmission [D]	[3] Transmission [E]	[4] Distribution [F]	[5] Intangible	[6] General	[7] Common	[8] Total
1	December 2024	-	1,314,608	286,847,937	857,060,228	32,898,858	48,571,772	-	1,225,378,794
2	January 2025	-	1,354,525	286,973,422	859,630,523	33,558,274	49,029,861	-	1,229,192,081
3	February 2025	-	1,394,442	287,307,441	861,933,835	34,223,188	49,491,899	-	1,232,956,364
4	March 2025	-	1,434,359	287,504,053	864,429,454	34,895,144	49,968,864	-	1,236,797,514
5	April 2025	-	1,474,276	287,592,399	867,117,606	35,573,670	50,442,075	-	1,240,725,751
6	May 2025	-	1,514,193	286,223,764	869,859,517	36,256,139	50,916,546	-	1,243,255,967
7	June 2025	-	1,554,111	285,954,769	872,429,570	36,942,353	51,372,928	-	1,246,699,621
8	July 2025	-	1,594,028	285,916,338	875,006,782	37,530,677	51,827,471	-	1,250,281,268
9	August 2025	-	1,633,945	283,152,899	877,526,742	38,122,018	52,276,122	-	1,251,077,780
10	September 2025	-	1,673,862	283,101,396	879,870,534	38,716,121	52,713,342	-	1,254,401,393
11	October 2025	-	1,713,779	282,905,754	880,873,343	39,312,694	53,147,755	-	1,256,239,545
12	November 2025	-	1,753,696	280,953,959	883,503,477	39,911,701	53,597,010	-	1,257,966,147
13	December 2025	-	1,793,613	273,488,839	886,093,446	40,529,310	54,067,217	-	1,254,178,811
14	13-month Average [A] [C]	-	1,554,111	284,455,613	871,948,851	36,805,396	51,340,220	-	1,244,550,080

		Production	Transmission	Distribution	Intangible	General	Common	Total
	[B]	219.20-24.c	219.25.c	219.26.c	200.21.c	219.28.c	356.1	
15	December 2024	-	288,165,508	855,745,620	32,898,858	48,592,027	-	1,225,402,013
16	January 2025	-	288,330,917	858,275,998	33,558,274	49,050,140	-	1,229,215,330
17	February 2025	-	288,704,861	860,539,393	34,223,188	49,512,202	-	1,232,979,644
18	March 2025	-	288,941,397	862,995,095	34,895,144	49,989,189	-	1,236,820,825
19	April 2025	-	289,069,668	865,643,330	35,573,670	50,462,424	-	1,240,749,092
20	May 2025	-	287,740,958	868,345,324	36,256,139	50,936,919	-	1,243,279,339
21	June 2025	-	287,511,887	870,875,460	36,942,353	51,393,323	-	1,246,723,024
22	July 2025	-	287,513,380	873,412,755	37,530,677	51,847,888	-	1,250,304,700
23	August 2025	-	284,789,866	875,892,797	38,122,018	52,296,561	-	1,251,101,241
24	September 2025	-	284,778,288	878,196,672	38,716,121	52,733,803	-	1,254,424,884
25	October 2025	-	284,622,570	879,159,564	39,312,694	53,168,237	-	1,256,263,065
26	November 2025	-	282,710,700	881,749,781	39,911,701	53,617,514	-	1,257,989,696
27	December 2025	-	275,285,504	884,299,833	40,529,310	54,087,743	-	1,254,202,389
28	13-month Average	-	286,012,731	870,394,740	36,805,396	51,360,613	-	1,244,573,480

Reserve for Depreciation of Asset Retirement Costs

		Production	Transmission	Distribution	Intangible	General	Common
	[B] Company Records	Company Records	Company Records	Company Records	Company Records	Company Records	Company Records
29	December 2024	-	2,963	-	-	20,256	-
30	January 2025	-	2,970	-	-	20,279	-
31	February 2025	-	2,978	-	-	20,302	-
32	March 2025	-	2,985	-	-	20,326	-
33	April 2025	-	2,993	-	-	20,349	-
34	May 2025	-	3,000	-	-	20,372	-
35	June 2025	-	3,007	-	-	20,396	-
36	July 2025	-	3,015	-	-	20,417	-
37	August 2025	-	3,022	-	-	20,439	-
38	September 2025	-	3,030	-	-	20,461	-
39	October 2025	-	3,037	-	-	20,483	-
40	November 2025	-	3,045	-	-	20,504	-
41	December 2025	-	3,052	-	-	20,526	-
42	13-month Average	-	3,007	-	-	20,393	-

Notes:

- [A] Taken to Attachment H-11A, page 2, Lines 7-11, Col. 3
- [B] Reference for December balances as would be reported in FERC Form 1.
- [C] Balance excludes reserve for depreciation of asset retirement costs
- [D] Sub-transmission balance from company records
- [E] Transmission amount excludes sub-transmission
- [F] Distribution amount includes sub-transmission

		[1]	[2]	[3]	[4]	[5]	[6]	
		ADIT Transmission Total (including Plant & Labor Related Transmission ADITs and applicable transmission adjustments from notes below)						
		Acct. No. 281 (enter negative)	Acct. No. 282 (enter negative)	Acct. No. 283 (enter negative)	Acct. No. 190	Acct. No. 255 (enter negative)	Total	
		[B]	[C]	[D]	[E]			
1	December 31	12/31/2025 [A]	-	(91,785,828)	(1,676,008)	28,256,988	-	(65,204,848)
		ADIT Total Transmission-related only, including Plant & Labor Related Transmission ADITs (prior to adjustments from notes below)						
		Acct. No. 281	Acct. No. 282	Acct. No. 283	Acct. No. 190	Acct. No. 255	Total	
2	December 31	12/31/2025 [G]	-	88,857,270	(1,743,826)	37,310,506	-	124,423,950

Notes:

[A] Year-end balance with adjustments for FAS143, FAS106, FAS109, CIACs and normalization to populate Attachment H-11A, page 2, Lines 19-23, col. 3 for accounts 281, 282, 283, 190, and 255, respectively

[B] FERC Account No. 282 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
3	12/31/2025			(13,278,958)			10,350,400

[C] FERC Account No. 283 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
4	12/31/2025		664,701	(3,908,096)			(176,439)

[D] FERC Account No. 190 is adjusted for the following items.

		FAS 143 - ARO	FAS 106	FAS 109	CIAC	Other: [H]	Normalization [F]
5	12/31/2025			(3,520,356)		11,682,713	891,160

[E] See Attachment H-11A, page 5, note J; A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f).

[F] Sourced from Attachment 5b, page 1, col. O for PTRR & Attachment 5C, page 2, col. O for ATRR

[G] Sourced from Attachment 5a, page 1, Lines 1-5, col. 4

[H] Include any additional adjustments to ADIT items as may be recognized in the future to be proper for PTRR/ATRR calculation purposes.

Summary of Transmission ADIT (Prior to adjusted items)			
Line	2	3	4
	Transmission Ending	End Plant & Labor Related Allocated to Transmission	Total Transmission Ending
	(Note F)	(page 1, Col. K)	(col. 2 + col. 3) (Note E)
1 ADIT-282 From Account Subtotal Below	88,857,270	-	88,857,270
2 ADIT-283 From Account Subtotal Below	(1,743,826)	-	(1,743,826)
3 ADIT-190 From Account Subtotal Below	37,310,506	-	37,310,506
4 ADIT-281 From Account Subtotal Below	-	-	-
5 ADIT-255 From Account Subtotal Below	-	-	-
Total (sum rows 1-5)	124,423,950	-	124,423,950

Summary of Transmission ADIT (Prior to adjusted items)						
Line	A	B	C	D	E	F
	End Plant Related	End Labor Related	Plant & Labor Subtotal	Gross Plant Allocator	Wages & Salary Allocator	End Plant & Labor Related ADIT
	(Note A)	(Note B)	Col. A + Col. B	(Note C)	(Note D)	(Col. A * Col. D) + (Col. B * Col. E)
1 ADIT-282 From Account Total Below	-	-	-	21.27%	9.27%	-
2 ADIT-283 From Account Total Below	-	-	-	21.27%	9.27%	-
3 ADIT-190 From Account Total Below	-	-	-	21.27%	9.27%	-
4 ADIT-281 From Account Total Below	-	-	-	21.27%	9.27%	-
5 ADIT-255 From Account Total Below	-	-	-	21.27%	9.27%	-
6 Subtotal	-	-	-	-	-	-

Notes  
A From column F (beginning on page 2)  
B From column G (beginning on page 2)  
C Refers to Attachment H-11A, page 2, line 6, col. 4  
D Refers to Attachment H-11A, page 4, line 16, col. 6  
E Total Transmission Ending taken to Attachment 5, line 2  
F From column E (beginning on page 2) by account

A	B	C	D	E	F	G	
<b>ADIT-190</b>	<b>End of Year Balance p234.18.c</b>	<b>Retail Related</b>	<b>Gas, Prod Or Other Related</b>	<b>Only Transmission Related</b>	<b>Plant Related</b>	<b>Labor Related</b>	<b>JUSTIFICATION</b>
Accrued Taxes	469,436			469,436			
Accum. Prov. For Injuries and Damages	16,315			16,315			
Employee Compensation	184,294			184,294			
FAS 112 - Medical Benefit Accrual	19,252			19,252			
FAS 123R Employee Compensation	16,800			16,800			
Federal Long Term	454,656			454,656			
State NOL	1,311,798			1,311,798			
Deferred Charge-EIB	(126,933)			(126,933)			
Vacation Accrual	60,189			60,189			
Capitalized Interest	3,249,103			3,249,103			
CIAC	11,682,713			11,682,713			
Cost of Removal	23,493,235			23,493,235			
Property FAS109	(3,520,356)			(3,520,356)			
<b>Subtotal</b>	<b>37,310,506</b>	-	-	<b>37,310,506</b>	-	-	

**Instructions for Account 190:**

- ADIT items related only to Retail Related Operations are directly assigned to Column C.
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
- ADIT items related only to Transmission are directly assigned to Column E.
- ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
- ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	
<b>ADIT- 282</b>	<b>End of Year Balance p275.9.k</b>	<b>Retail Related</b>	<b>Gas, Prod Or Other Related</b>	<b>Only Transmission Related</b>	<b>Plant Related</b>	<b>Labor Related</b>	<b>JUSTIFICATION</b>
A&G Expenses	4,529,988			4,529,988			
Accelerated Tax Depr	76,701,216			76,701,216			
AFLDC Debt	2,626,213			2,626,213			
Capitalized Pension	2,161,124			2,161,124			
Casualty Loss	90,208			90,208			
FAS123R Items	1,594			1,594			
Highway Relocations	15,221			15,221			
Meters and Transformers	(287,839)			(287,839)			
OPEB	(550,483)			(550,483)			
Other Basis Differences	(1,450,547)			(1,450,547)			
Tax Repairs	18,276,299			18,276,299			
R&D Cost	23,231			23,231			
Property FAS109	(13,278,958)			(13,278,958)			
<b>Subtotal</b>	<b>88,857,270</b>	-	-	<b>88,857,270</b>	-	-	

**Instructions for Account 282:**

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.



A	B	C	D	E	F	G	
<b>ADIT-283</b>	<b>End of Year Balance p277.19.k</b>	<b>Retail Related</b>	<b>Gas, Prod Or Other Related</b>	<b>Only Transmission Related</b>	<b>Plant Related</b>	<b>Labor Related</b>	<b>JUSTIFICATION</b>
Service Company Timing	1,631,200			1,631,200			
Pension/OP&EB	(171,499)			(171,499)			
Post Retirement Benefits FAS 106	664,701			664,701			
State Income Tax Deductible	(7,342)			(7,342)			
AMT Credit Carryforward	(767,082)			(767,082)			
Vegetation Management-Tx	525,643			525,643			
Property FAS109 Gross-up	(3,619,445)			(3,619,445)			
<b>Subtotal</b>	(1,743,826)	-	-	(1,743,826)	-	-	

**Instructions for Account 283:**

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-281	End of Year Balance p273.8.k	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
<b>Subtotal</b>							

**Instructions for Account 281:**

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

A	B	C	D	E	F	G	JUSTIFICATION
ADIT-255	End of Year Balance p267.h	Retail Related	Gas, Prod Or Other Related	Only Transmission Related	Plant Related	Labor Related	
[Redacted Content]							
Subtotal							

**Instructions for Account 255:**

1. ADIT items related only to Retail Related Operations are directly assigned to Column C.
2. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column D.
3. ADIT items related only to Transmission are directly assigned to Column E.
4. ADIT items related to Plant and not in Columns C, D & E are directly assigned to Column F.
5. ADIT items related to labor and not in Columns C, D, E & F are directly assigned to Column G.
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates. Therefore, if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Line		A	B	C	D	E	F	G	H	I
		<b>2025 Quarterly Activity and Balances</b>								
1	PTRR	<b>Beginning 190 (including adjustments)</b> 27,942,949	Q1 Activity 69,419	Ending Q1 28,012,369	Q2 Activity 348,146	Ending Q2 28,360,515	Q3 Activity 329,019	Ending Q3 28,689,534	Q4 Activity 458,614	Ending Q4 29,148,148
2	PTRR	<b>Beginning 190 (including adjustments)</b> 27,942,949	Pro-rated Q1 52,492		Pro-rated Q2 176,458		Pro-rated Q3 83,832		Pro-rated Q4 1,256	
3	PTRR	<b>Beginning 282 (including adjustments)</b> 87,331,401	Q1 Activity 2,614,497	Ending Q1 89,945,897	Q2 Activity 3,063,736	Ending Q2 93,009,633	Q3 Activity 3,568,991	Ending Q3 96,578,625	Q4 Activity 5,557,603	Ending Q4 102,136,228
4	PTRR	<b>Beginning 282 (including adjustments)</b> 87,331,401	Pro-rated Q1 1,976,989		Pro-rated Q2 1,552,852		Pro-rated Q3 909,359		Pro-rated Q4 15,226	
5	PTRR	<b>Beginning 283 Including adjustments)</b> 2,215,025	Q1 Activity (651,856)	Ending Q1 1,563,169	Q2 Activity (16,183)	Ending Q2 1,546,986	Q3 Activity (149,865)	Ending Q3 1,397,121	Q4 Activity 102,444	Ending Q4 1,499,565
6	PTRR	<b>Beginning 283 Including adjustments)</b> 2,215,025	Pro-rated Q1 (492,910)		Pro-rated Q2 (8,202)		Pro-rated Q3 (38,185)		Pro-rated Q4 281	

		<b>2025 PTRR</b>						
Line	Account	J	K	L	M	N	O	P
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 2,4,6 Column A+B+D+F+H	J-L	Attachment 5-ADIT Summary, Lines 3, 4, and 5	M-N	Line 7= J-N-O Lines 8-9= -J+N+O
		Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate
7	PTRR Total Account 190	37,310,506	1,205,199	28,256,988	9,053,517	8,162,357	891,160	28,256,988
8	PTRR Total Account 282	88,857,270	14,804,827	91,785,828	(2,928,558)	(13,278,958)	10,350,400	(91,785,828)
9	PTRR Total Account 283	(1,743,826)	(715,460)	1,676,008	(3,419,834)	(3,243,395)	(176,439)	(1,676,008)
10	PTRR Total ADIT Subject to Normalization	(49,802,939)	(12,884,169)	(65,204,848)	15,401,909	(8,359,995)	11,065,121	(65,204,848)

**Notes:**  
1. Attachment 5b will only be populated within the PTRR



		2025 PTRR							2025 ATRR			
		A	B	C		D	E	F	G			
		Page 1, B+D+F+H		Page 1, row 3,7,11 Column A+B+D+F+H		A-C		D-E	Line 1= A-E-F Lines 2-3= -A+E+F			
Line	Account	Estimated Ending Balance (Before Adjustments)	Projected Activity	Prorated Ending Balance	Prorated - Estimated End (Before Adjustments)	Sum of end ADIT Adjustments	Normalization	Ending ADIT Balance Included in Formula Rate				
1	PTRR Total Account 190		0	0	-		-	-				
2	PTRR Total Account 282		0	0	-		-	-				
3	PTRR Total Account 283		0	0	-		-	-				
4	PTRR Total ADIT Subject to Normalization	-	-	-	-	-	-	-				
		H	I	J		K	L	M	N	O	P	
		Attachment 5 - ADIT Summary, Line 2	Page 1, B+D+F+H	Page 1, row 4,8,12 column A+B+D+F+H		H-J	D-K	Attachment 5-ADIT Summary, Lines 3, 4, and 5	E-M	K+L-M-N	Line 5= H-M-O Lines 6-7= -H+M+O	
	Account	Actual Ending Balance (Before Adjustments)	Actual Activity	Prorated Ending Balance	Prorated - Actual End (Before Adjustments)	Prorated Activity Not Projected	Sum of end ADIT Adjustments	ADIT Adjustments not projected	Normalization	Ending ADIT Balance Included in Formula Rate		
5	ATRR Total Account 190	37,310,506	0	0	37,310,506	(37,310,506)	8,162,357	(8,162,357)	-	29,148,148		
6	ATRR Total Account 282	88,857,270	0	0	88,857,270	(88,857,270)	(13,278,958)	13,278,958	-	(102,136,228)		
7	ATRR Total Account 283	(1,743,826)	0	0	(1,743,826)	1,743,826	(3,243,395)	3,243,395	-	(1,499,569)		
8	ATRR Total ADIT Subject to Normalization	(49,802,939)	-	-	(49,802,939)	(124,423,950)	(8,359,995)	8,359,995	-	(74,487,649)		

**Notes:**  
1. Attachment 5c will only be populated within the ATRR

1 **Calculation of PBOP Expenses**

	<b><u>Amount</u></b>	<b><u>Source</u></b>
2		
3 Total FirstEnergy PBOP expenses	-\$15,646,300	FirstEnergy 2019 Actuarial Study
4 Labor dollars (FirstEnergy)	\$2,161,999,525	FirstEnergy 2019 Actual: Company Records
5 cost per labor dollar (line 3 / line 4)	-\$0.0072	
6 labor (labor not capitalized) current year, transmission only	3,296,242	POTOMAC EDISON Labor: Company Records
7 PBOP Expense for current year (line 5 * line 6)	-\$23,855	
8 PBOP expense in Account 926 for current year, total company	(1,737,505)	POTOMAC EDISON Account 926: Company Records
9 W&S Labor Allocator	9.272%	
10 Allocated Transmission PBOP (line 8 * line 9)	(161,107)	
11 PBOP Adjustment for Attachment H-11A, page 3, line 6 (line 7 - line 10)	137,252	

12 Lines 3-4 cannot change absent a Section 205 or 206 filing approved or accepted by FERC in a separate proceeding

**Taxes Other than Income Calculation**

	[A]	12/31/2025
<b>1 Payroll Taxes</b>		
1a FICA	263.i	1,459,228
1b MD Unemployment Tax	263.i	
1c WV Unemployment Tax	263.i	
1d Federal Unemployment Tax	263.i	23,853
1z	<b>Payroll Taxes Total</b>	<b>1,483,081</b>
<b>2 Highway and Vehicle Taxes</b>		
2a Federal Heavy Vehicle Use	263.i	1,500
2b Motor Fuel Tax	263.i	
2z	<b>Highway and Vehicle Taxes</b>	<b>1,500</b>
<b>3 Property Taxes</b>		
3a Maryland Property Tax	263.i	17,484,000
3b Virginia Property Tax	263.i	528,000
3c WV Local Property Tax	263.i	5,615,130
3z	<b>Property Taxes</b>	<b>23,627,130</b>
<b>4 Gross Receipts and Taxes Non-Functionalized to Transmission</b>		
<b>Gross Receipts</b>		
4a MD Gross Receipts Tax	263.i	\$9,714,961
4b WV Gross Receipts Tax	263.i	\$2,293,000
<b>Taxes Non-Functionalized to Transmission [B]</b>		
4b B&O Tax	263.i	4,823,102
4c Public utility fuel energy and environmental surcharge taxes	263.i	10,639,000
4z	<b>Gross Receipts and Taxes Non-Functionalized to Transmission</b>	<b>27,470,063</b>
<b>5 Other Taxes</b>		
5a Sales and Use Tax	263.i	
5b	263.i	
5c Other Taxes	263.i	2,620
5z	<b>Other Taxes</b>	<b>2,620</b>
6z	<b>Payments in lieu of taxes</b>	
7	<b>Total other than income taxes (sum lines 1z, 2z, 3z, 4z, 5z, 6z)</b>	
		\$52,584,393.99
		[tie to 114.14c]

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] Includes items that are not functionalized to transmission



Capital Structure Calculation

		[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]
		Proprietary Capital	AGC Investment Equity Adj [B]	Preferred Stock	Account 216.1	Account 216.1 Renaissance Adj [C]	Account 219	Goodwill	Common Stock	Long Term Debt
	[A]	112.16.c	Company Records	112.3.c	112.12.c	Company Records	112.15.c	233.5.f	(1) - (2) - (3) - (4) - (5) - (6) - (7)	112.18-21.c
1	December 2024	873,858,992			70,286,357	(69,739,851)	(54,482)		873,366,968	825,000,000
2	January 2025	886,952,937			70,286,357	(69,739,851)	(52,026)		886,458,457	825,000,000
3	February 2025	896,752,753			70,286,357	(69,739,851)	(49,571)		896,255,817	825,000,000
4	March 2025	903,679,739			70,286,357	(69,739,851)	(47,115)		903,180,348	825,000,000
5	April 2025	905,264,808			70,286,357	(69,739,851)	(44,659)		904,762,961	1,000,000,000
6	May 2025	906,932,225			70,286,357	(69,739,851)	(42,203)		906,427,922	1,000,000,000
7	June 2025	909,590,804			70,286,357	(69,739,851)	(39,747)		909,084,045	1,000,000,000
8	July 2025	916,205,849			70,286,357	(69,739,851)	(37,291)		915,696,635	1,000,000,000
9	August 2025	922,789,498			70,286,357	(69,739,851)	(34,836)		922,277,828	1,000,000,000
10	September 2025	924,781,884			70,286,357	(69,739,851)	(32,380)		924,267,757	1,000,000,000
11	October 2025	925,553,261			70,286,357	(69,739,851)	(29,924)		925,036,679	1,000,000,000
12	November 2025	929,653,883			70,286,357	(69,739,851)	(27,468)		929,134,846	1,000,000,000
13	December 2025	940,275,802			70,286,357	(69,739,851)	(25,012)		939,754,308	1,000,000,000
14	13-month Average	910,945,572	-	-	70,286,357	(69,739,851)	(39,747)	-	910,438,813	946,153,846

Notes:

[A] Reference for December balances as would be reported in FERC Form 1.

[B] AGC's capital structure adjustment per FERC Docket No. ER84-504-000

[C] Renaissance issued securitized debt in 2007 and the proceeds were distributed up to Potomac Edison in the form of a dividend. The balance in account 216.1 related to Renaissance does not require exclusion as there is an offsetting amount in account 216 and therefore no impact on total equity.

Stated Value Inputs

Formula Rate Protocols  
Section VIII.A

1. Rate of Return on Common Equity ("ROE")

SFC's ROE is set to: 10.45%

2. Postretirement Benefits Other Than Pension ("PBOP")

*\*sometimes referred to as Other Post-Employment Benefits, or "OPEB"*

Total FirstEnergy PBOP expenses	-\$15,646,300
Labor dollars (FirstEnergy)	\$2,161,999,525
cost per labor dollar	-\$0.0072

3. Depreciation Rates (1)

FERC Account	PE-MD Depr %	PE-VA Depr%	PE-WV Depr %
350.2	1.63%	1.10%	1.18%
352	1.24%	0.69%	2.82%
353.1	1.32%	1.39%	1.36%
353.4	0.00%	0.00%	3.19%
354	1.59%	1.45%	2.08%
355	0.91%	2.49%	1.54%
356.1	2.93%	3.24%	2.52%
356.2	0.00%	0.27%	0.91%
357	1.96%	2.43%	2.02%
358	2.61%	2.60%	2.55%
389.2	1.32%	0.00%	1.53%
390.1	1.40%	1.31%	
Augusta Service Center	N/A	N/A	2.13%
Berkeley Pole Yard	N/A	N/A	3.82%
Berkeley Service Center	N/A	N/A	3.03%
Ashby Service Center	N/A	N/A	4.12%
Marlowe Administration Bldg.	N/A	N/A	2.71%
Martinsburg Serv Center	N/A	N/A	6.27%
Martinsburg Storage Bins	N/A	N/A	0.00%
Petersburg Storage/Office	N/A	N/A	2.60%
Petersburg Service Center	N/A	N/A	3.17%
391.1	2.93%	0.00%	4.26%
391.2	9.69%	0.00%	26.37%
391.3	0.00%	0.00%	3.28%
391.4	9.69%	0.00%	26.37%
392	0.83%	0.00%	0.00%
392.1	0.00%	0.00%	0.00%
392.2	0.00%	0.00%	6.96%
392.3	0.00%	0.00%	0.00%
392.4	0.00%	0.00%	4.44%
392.5	0.00%	0.00%	0.00%
393	2.76%	12.15%	8.37%
394	4.42%	3.17%	9.41%
395	2.27%	0.00%	12.67%
396	0.20%	0.00%	2.02%
397	9.06%	5.68%	22.17%
398	4.70%	0.00%	5.39%

Note: (1) Account 303 amortization period is 7 years. Depreciation/amortization rates listed as agreed to as part of the settlement of Docket No. ER21-253 for transmission formula rate purposes.

Debt Cost Calculation

TABLE 1: Summary Cost of Long Term Debt

CALCULATION OF COST OF DEBT

YEAR ENDED	12/31/2025										
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Long Term Debt Cost at Year Ended:	t=N	Issue Date	Maturity Date	ORIGINAL ISSUANCE (table 2, col. cc)	Net Proceeds At Issuance (table 2, col. qq)	Net Amount Outstanding at t=N	Months Outstanding at t=N	Average Net Outstanding in Year* z (col. e, * col. F/12)	Weighted Outstanding Ratios (col. q/col. q total)	Effective Cost Rate (Table 2, Col. kk)	Weighted Debt Cost at t = N (h) * (i)
(1) 4.44%, First Mortgage Bond	11/25/2014	11/15/2044	\$ 200,000,000	\$ 198,738,323	\$ 199,182,167	12	\$ 109,182,167	20.94%	4.48%	0.94%	
(2) 4.47%, First Mortgage Bond	8/17/2015	8/15/2045	\$ 145,000,000	\$ 143,908,001	\$ 144,285,656	12	\$ 144,285,656	15.17%	4.52%	0.68%	
(3) 3.89%, First Mortgage Bond	10/17/2016	10/15/2046	\$ 155,000,000	\$ 153,886,282	\$ 154,228,073	12	\$ 154,228,073	16.21%	3.93%	0.64%	
(4) 2.67%, First Mortgage Bond	6/29/2020	6/15/2032	\$ 75,000,000	\$ 74,437,160	\$ 74,696,229	12	\$ 74,696,229	7.85%	2.74%	0.22%	
(5) 3.43%, First Mortgage Bond	6/29/2020	6/15/2051	\$ 100,000,000	\$ 99,319,212	\$ 99,440,282	12	\$ 99,440,282	10.45%	3.47%	0.36%	
(6) 5.64%, First Mortgage Bond	9/12/2023	9/15/2028	\$ 100,000,000	\$ 99,284,884	\$ 99,613,525	12	\$ 99,613,525	10.47%	5.81%	0.61%	
(7) 5.73%, First Mortgage Bond	9/12/2023	9/15/2030	\$ 50,000,000	\$ 49,519,551	\$ 49,677,386	12	\$ 49,677,386	5.22%	5.90%	0.31%	
(8) 5.00%, First Mortgage Bond	4/1/2025	4/1/2035	\$ 175,000,000	\$ 173,250,000	\$ 173,381,298	9	\$ 130,154,728	13.68%	5.13%	0.72%	
			\$ 1,000,000,000	\$	\$ 994,504,616		\$ 951,278,045	100.000%		4.46% **	

t = time  
The current portion of long term debt is included in the Net Amount Outstanding at t = N in these calculations.  
The outstanding amount (column (e)) for debt retired during the year is the outstanding amount at the last month it was outstanding.  
\* z = Average of monthly balances for months outstanding during the year (average of the balances for the 12 months of the year, with zero in months that the issuance is not outstanding in a month.)  
\*\* This Total Weighted Average Debt Cost will be shown on page 4, line 31, column 5 of formula rate Attachment H-11A.

TABLE 2: Effective Cost Rates For Traditional Front-Loaded Debt Issuances:

YEAR ENDED	12/31/2025											
Long Term Debt Issuances	Affiliate	(aa) Issue Date	(bb) Maturity Date	(cc) Amount Issued	(dd) (Discount) Premium at Issuance	(ee) Issuance Expense	(ff) Loss/Gain on Reacquired Debt	(gg) Net Proceeds (col. cc + col. dd - col. ee - col. ff)	(hh) Net Proceeds Ratio (col. gg/col. cc*100)	(ii) Coupon Rate	(iii) Annual Interest (col. cc * col. ii)	(kk) Effective Cost Rate* (Yield to Maturity at issuance, t = 0)
(1) 4.44%, First Mortgage Bond		11/25/2014	11/15/2044	\$ 200,000,000	\$	\$ 1,261,677	\$	\$ 198,738,323	99.3692	0.0444	\$ 8,880,000	4.48%
(2) 4.47%, First Mortgage Bond		8/17/2015	8/15/2045	\$ 145,000,000	\$	\$ 1,091,989	\$	\$ 143,908,001	99.2469	0.0447	\$ 6,461,500	4.52%
(3) 3.89%, First Mortgage Bond		10/17/2016	10/15/2046	\$ 155,000,000	\$	\$ 1,113,718	\$	\$ 153,886,282	99.2815	0.0389	\$ 6,029,500	3.93%
(4) 2.67%, First Mortgage Bond		6/29/2020	6/15/2032	\$ 75,000,000	\$	\$ 562,840	\$	\$ 74,437,160	99.2495	0.0267	\$ 2,002,500	2.74%
(5) 3.43%, First Mortgage Bond		6/29/2020	6/15/2051	\$ 100,000,000	\$	\$ 680,788	\$	\$ 99,319,212	99.3192	0.0343	\$ 3,430,000	3.47%
(6) 5.64%, First Mortgage Bond		9/12/2023	9/15/2028	\$ 100,000,000	\$	\$ 715,116	\$	\$ 99,284,884	99.2849	0.0564	\$ 5,640,000	5.81%
(7) 5.73%, First Mortgage Bond		9/12/2023	9/15/2030	\$ 50,000,000	\$	\$ 480,449	\$	\$ 49,519,551	99.0391	0.0573	\$ 2,865,000	5.90%
(8) 5.00%, First Mortgage Bond		4/1/2025	4/1/2035	\$ 175,000,000	\$	\$ 1,750,000	\$	\$ 173,250,000	99.0000	0.0500	\$ 8,750,000	5.13%
TOTALS				\$ 1,000,000,000	\$	\$ 7,656,587	\$	\$ 992,343,413			\$ 44,078,500	

\* YTM at issuance calculated from an amortable bond table or from YTM = Internal Rate of Return (IRR) calculation  
Effective Cost Rate of Individual Debenture (YTM at issuance): the t=0 Cashflow C<sub>0</sub> equals Net Proceeds column (gg); Semi-annual (or other) interest cashflows (C<sub>1</sub>, C<sub>2</sub>, etc.)

Transmission Enhancement Charge (TEC) Worksheet  
To be completed in conjunction with Attachment H-11A

(1) Line No.	(2) Reference	(3) Transmission	(4) Allocater
1	Gross Transmission Plant - Total Attach H-11A, p. 2, line 2, col. 5 (Note A)	\$ 671,827,241	
2	Net Transmission Plant - Total Attach H-11A, p. 2, line 14, col. 5 (Note B)	\$ 287,261,428	
<b>OSM EXPENSE</b>			
3	Total OSM Allocated to Transmission Attach H-11A, p. 3, line 9, col. 5	\$ 21,762,457	3.239239%
4	Annual Allocation Factor for OSM (line 3 divided by line 1, col. 3)		
<b>GENERAL, INTANGIBLE, AND COMMON (G, I, &amp; C) DEPRECIATION EXPENSE</b>			
5	Total G, I, & C depreciation expense Attach H-11A, p. 3, lines 11 & 13, col. 5	\$ 1,274,186	0.189557%
6	Annual allocation factor for G, I, & C depreciation expense (line 5 divided by line 1, col. 3)		
<b>TAXES OTHER THAN INCOME TAXES</b>			
7	Total Other Taxes Attach H-11A, p. 3, line 22, col. 5	\$ 5,164,514	0.768715%
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1, col. 3)		
9	<b>Annual Allocation Factor for Expense</b> Sum of line 4, 6, & 8		<b>4.197611%</b>
<b>INCOME TAXES</b>			
10	Total Income Taxes Attach H-11A, p. 3, line 33, col. 5	\$ 5,981,893	0.890187%
11	Annual Allocation Factor for Income Taxes (line 10 divided by line 2, col. 3)	1,544187%	
<b>RETURN</b>			
12	Return on Rate Base Attach H-11A, p. 3, line 34, col. 5	\$ 24,661,424	3.658186%
13	Annual Allocation Factor for Return on Rate Base (line 12 divided by line 2, col. 3)		
14	<b>Annual Allocation Factor for Return</b> Sum of line 11 and 13		<b>7.910373%</b>

Transmission Enhancement Charge (TEC) Worksheet  
 To be completed in conjunction with Attachment H-11A

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Project Name	RTEP Project Number	Project Gross Plant	Annual Allocation Factor for Expenses	Annual Expense Charge	Project Net Plant	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation Expense	Annual Revenue Requirement	RCE Basis Plus Adder for Incentive Projects	Additional Incentive Annual Allocation Factor for Return (Note F)	Total Annual Revenue Requirement	True-up Adjustment	Net Revenue Requirement with True-up
			(Note C & D)	(Page 1, Line 9)	(Col. 5 - Col. 4)	(Note D & H)	Page 1, Line 12	(Col. 8 - Col. 7)	(Note E)	(Sum Col. 5, 8, & 9)	(Note F)	Page 2 Col. 6 (Attachment H-11A, Page 4, Line 25) (Page 2, Col. 11/100)	(Sum Col. 10 & 12)	(Note G)	(Sum Col. 13 & 14)
1a	Reconductor Double - Dickerson and Doubt - Ageolect - Dickerson 230 KV to 1200MVA		\$ 4,523,669	4.197611%	\$189,886	\$ 2,072,150	7.910373%	\$163,915	\$ 134,353	\$488,154			\$488,154	\$,941	\$497,095
1b	Convert Doubt - Monocacy 138KV facilities to 230KV operation - Phase 2 of 10373		\$ 2,825,028	4.197611%	\$118,524	\$ 1,410,993	7.910373%	\$111,583	\$ 75,711	\$305,878			\$305,878	\$4,070	\$309,948
1c	Terminal Equipment Upgrade at Doubt substation	10207.2	\$ 151,690	4.197611%	\$6,367	\$ 120,385	7.910373%	\$9,523	\$ 2,033	\$17,923			\$17,923	\$2,405	\$20,328
1d	MS Storm - Doubt transmission line substation in Maryland - Total line mileage for AP5 is 2.71 miles	10207.3	\$ 17,744,689	4.197611%	\$744,853	\$ 15,098,870	7.910373%	\$1,194,377	\$ 375,187	\$2,314,417			\$2,314,417	\$290,620	\$2,605,037
1e	Carroll Substation: Replace the Gernertown 138 KV wave trap, upgrade the bus conductor and adjust CT ratios.	10368.3	\$ 597,445	4.197611%	\$25,078	\$ 526,495	7.910373%	\$41,648	\$ 8,006	\$74,732			\$74,732	\$1,489	\$86,221
1f	Replace Meadow Brook 138KV breaker	10347.17-10347.32	\$ 2,620,000	4.197611%	\$110,051	\$ 1,905,944	7.910373%	\$150,787	\$ 36,893	\$297,476			\$297,476	\$7,591	\$305,068
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millsville 138 KV and upgrade line from Old Chapel 138 KV and Millsville 138 KV and replace 1200 A wave trap at Millsville 138 KV	10385	\$ 13,563	4.197611%	\$569	\$ 9,104	7.910373%	\$720	\$ 440	\$1,729			\$1,729	\$243	\$1,972
3	Transmission Enhancement Credit taken to Attachment H-11A, Page 1, Line 7, Col. 3														
4	Additional TEC Incentive Revenue taken to Attachment H-11A, Page 3, Line 37, Col. 3												\$0.00	\$3,500,308	

**Notes:**  
 A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-11A.  
 B Net Transmission Plant is that identified on page 2 line 14 of Attachment H-11A.  
 C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 above. This value includes subsequent capital investments required to maintain the project in-service.  
 D Project Net Plant is the Project Gross Plant (identified in Column 3) less the associated Accumulated Depreciation.  
 E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H-11A, page 3, line 10.  
 F Enter Commission approved project specific RCE incentive basis points adder, which is a scaled factor against a 100 to derive the approved percentage adder.  
 G True-up adjustment is calculated on the project true-up schedule, attachment 12 column 4. Enter values in Col. 14 as negative.  
 H Based on a 13-month average.

TEC Worksheet Support  
Net Plant Detail

Line No.	Project Name	RTEP Project Number	Project Gross Plant (Note A)	Dec-24 (Note D)	Jan-25 (Note D)	Feb-25 (Note D)	Mar-25 (Note D)	Apr-25 (Note D)	May-25 (Note D)	Jun-25 (Note D)	Jul-25 (Note D)	Aug-25 (Note D)	Sep-25 (Note D)	Oct-25 (Note D)	Nov-25 (Note D)	Dec-25 (Note D)
1a	Reconductor Doubs - Dickerson and Doubs - Aqueduct - Dickerson 230 kV to 1200MVA	b0238	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669	\$ 4,523,669
1b	Convert Doubs - Monocacy 138kV facilities to 230kV operation - Phase 2 of b0322	b0373	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028	\$ 2,825,028
1c	Terminal Equipment upgrade at Doubs substation	b1507.2	\$ 151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690	\$151,690
1d	Mt Storm - Doubs transmission line rebuild in Maryland - Total line mileage for APS is 2.71 miles	b1507.3	\$ 17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689	\$17,744,689
1e	Carroll Substation: Replace the Germantown 138 kV	b2688.3	\$ 597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445	\$597,445
1f	Replace Meadow Brook 138kV breaker	b0347.17-b0347.3	\$ 2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909	\$2,620,909
1g	Reconductor 14.3 miles of 556 ACSR with 795 ACSR from Old Chapel to Millville 138 kV and upgrade line risers at Old Chapel 138 kV and Millville 138 kV and replace 1200 A wave trap at Millville 138 kV	b1835	\$ 13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563	\$13,563

NOTE [A Project Gross Plant is the total capital investment for the project, including subsequent capital investments required to maintain the project in-service. Utilizes a 13-month average.

[D] Company records

TEC Worksheet Support  
Net Plant Detail

Attachment H -11A, Attachment 11a  
page 2 of 2  
For the 12 months ended 12/31/2025

Accumulated Depreciation	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Project Net Plant
(Note B)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note D)	(Note B & C)
\$ 2,451,518	\$ 2,384,342	\$ 2,395,538	\$ 2,406,734	\$ 2,417,930	\$ 2,429,126	\$ 2,440,322	\$ 2,451,518	\$ 2,462,715	\$ 2,473,911	\$ 2,485,107	\$ 2,496,303	\$ 2,507,499	\$ 2,518,695	\$2,072,150
\$ 1,414,435	\$ 1,376,580	\$ 1,382,889	\$ 1,389,198	\$ 1,395,508	\$ 1,401,817	\$ 1,408,126	\$ 1,414,435	\$ 1,420,745	\$ 1,427,054	\$ 1,433,363	\$ 1,439,672	\$ 1,445,981	\$ 1,452,291	\$1,410,593
\$ 31,304	\$30,288	\$30,457	\$30,627	\$30,796	\$30,965	\$31,135	\$31,304	\$31,474	\$31,643	\$31,812	\$31,982	\$32,151	\$32,320	\$120,385
\$ 2,645,819	\$2,458,226	\$2,489,491	\$2,520,757	\$2,552,022	\$2,583,288	\$2,614,554	\$2,645,819	\$2,677,085	\$2,708,350	\$2,739,616	\$2,770,882	\$2,802,147	\$2,833,413	\$15,098,870
\$ 70,950	\$66,947	\$67,615	\$68,282	\$68,949	\$69,616	\$70,283	\$70,950	\$71,617	\$72,285	\$72,952	\$73,619	\$74,286	\$74,953	\$526,495
\$ 714,966	\$696,619	\$699,677	\$702,735	\$705,793	\$708,850	\$711,908	\$714,966	\$718,024	\$721,081	\$724,139	\$727,197	\$730,254	\$733,312	\$1,905,944
\$ 4,459	\$4,239	\$4,276	\$4,313	\$4,349	\$4,386	\$4,423	\$4,459	\$4,496	\$4,533	\$4,569	\$4,606	\$4,643	\$4,679	\$9,104

NOTE

[B] Utilizing a 13-month average.

[C] Taken to Attachment 11, Page 2, Col. 6

[D] Company records

**TEC - True-up**  
To be completed after Attachment 11 for the True-up Year is updated using actual data

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	
Line No.	Project Name	RTEP Project Number	Actual Revenues for Attachment 11	Projected Annual Revenue Requirement	% of Total Revenue Requirement	Revenue Received	Actual Annual Revenue Requirement	True-up Adjustment Principal Over/(Under)	Applicable Interest Rate on Over/(Under)	Total True-up Adjustment with Interest Over/(Under)
			Attachment 13b line 26, col E	Attachment 11 p 2 of 2, col. 15	Col d, line 2 / Col. d, line 3	Col c, line 1 * Col e	Actual Attachment 11 p 2 of 2, col. 15	Col. f - Col. g	Col. h line 2x / Col. h line 3 * Col. j line 4	Col. h + Col. i
1	[A] Actual RTEP Credit Revenues for true-up year		3,147,118							
1a	Reconductor Doubs - Dickerson and Doubs - Aq	b0238		474,593	0.15	487,480	495,120	(7,640)	(1,301.59)	(8,941)
1b	Convert Doubs - Monocacy 138kV facilities to 230	b0373		255,572	0.08	262,512	308,711	(46,199)	(7,871.09)	(54,070)
1c	Terminal Equipment upgrade at Doubs substation	b1507.2		15,196	0.00	15,609	17,664	(2,055)	(350.14)	(2,405)
1d	Mt Storm - Doubs transmission line rebuild in Ma	b1507.3		2,000,369	0.65	2,054,688	2,303,002	(248,314)	(42,306.10)	(290,620)
1f	Carroll Substation: Replace the Germantown 138	b2688.3		62,093	0.02	63,779	73,596	(9,817)	(1,672.49)	(11,489)
1g	Replace Meadow Brook 138kV breaker	b0347.17-b0347.32		254,594	0.08	261,507	293,626	(32,119)	(5,472.14)	(37,591)
1e	Reconductor 14.3 miles of 556 ACSR with 795 A	b1835		1,501	0.00	1,542	1,750	(207)	(35.35)	(243)
3	Subtotal			3,063,918			3,493,468	(346,350)		(405,359)
4	Total Interest (Sourced from Attachment 13a, line 46)									(59,008.90)

NOTE  
[A] Amount included in revenues reported on pages 328-330 of FERC Form 1.



NITS Revenue Requirement True-up with Interest

	Reconciliation Revenue Requirement For Year 2023 Available June 17, 2024  Note [b] \$46,429,854	-	2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2022  Note [b] \$46,383,903	=	True-up Adjustment - Over (Under) Recovery   (\$45,951)
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An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorate over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.0066	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7617	0.0050	0.0135
10	Oct-23	0.0066	0.0066	0.8585	0.0057	-
11	Nov-23	0.0066	0.0066	0.9418	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0438		
14	Jan-24	0.0066	0.0066	1.0438	0.0069	-
15	Feb-24	0.0066	0.0066	1.0438	0.0069	-
16	Mar-24	0.0066	0.0066	1.0438	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0646	0.0070	-
18	May-24	0.0066	0.0066	1.0646	0.0070	-
19	Jun-24	0.0066	0.0066	1.0646	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0857	0.0072	-
21	Aug-24	0.0066	0.0066	1.0857	0.0072	-
22	Sep-24	0.0066	0.0066	1.0857	0.0072	0.0216
23	Oct-24	0.0066	0.0066	1.1073	0.0073	-
24	Nov-24	0.0066	0.0066	1.1073	0.0073	-
25	Dec-24	0.0066	0.0066	1.1073	0.0073	0.0220
26			Year 2 True-Up Adjustment + Interest	1.1293		
27			Principle Amortization	0.09410		
28			Interest Amortization	0.00343	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0317	0.0068	-
31	Feb-25	0.0066	0.0066	0.9342	0.0062	-
32	Mar-25	0.0066	0.0066	0.8367	0.0055	0.0186
33	Apr-25	0.0066	0.0066	0.7577	0.0050	-
34	May-25	0.0066	0.0066	0.6601	0.0044	-
35	Jun-25	0.0066	0.0066	0.5626	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4782	0.0032	-
37	Aug-25	0.0066	0.0066	0.3807	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0076
39	Oct-25	0.0066	0.0066	0.1932	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1704		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1704		
46	Base Over (Under) Recovery			-\$45,951		
47	Interest			-\$7,829		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$53,780		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

TEC Revenue Requirement True-up with Interest

Reconciliation Revenue Requirement For Year 2023 Available June 17, 2024  Note [b] \$3,493,468	-	2023 Revenue Requirement Collected by PJM Based on Forecast filed on Oct 31, 2022  Note [b] \$3,147,118	=	True-up Adjustment - Over (Under) Recovery   (\$346,350)
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An over or under collection will be recovered prorata over 2023, held for 2024 and returned prorata over 2025

Line	(A) Month	(B) 20-Months Average Interest Rate (a)	(C) Monthly	(D) True-Up Adj.	(E) Interest	(F) Compounding
1	Jan-23	0.0066	0.0066	0.0833	0.0006	-
2	Feb-23	0.0066	0.0066	0.1667	0.0011	-
3	Mar-23	0.0066	0.0066	0.2500	0.0017	0.0033
4	Apr-23	0.0066	0.0066	0.3366	0.0022	-
5	May-23	0.0066	0.0066	0.4200	0.0028	-
6	Jun-23	0.0066	0.0066	0.5033	0.0033	0.0083
7	Jul-23	0.0066	0.0066	0.5950	0.0039	-
8	Aug-23	0.0066	0.0066	0.6783	0.0045	-
9	Sep-23	0.0066	0.0066	0.7617	0.0050	0.0135
10	Oct-23	0.0066	0.0066	0.8585	0.0057	-
11	Nov-23	0.0066	0.0066	0.9418	0.0062	-
12	Dec-23	0.0066	0.0066	1.0251	0.0068	0.0187
13			Year 1 True-Up Adjustment + Interest	1.0438		
14	Jan-24	0.0066	0.0066	1.0438	0.0069	-
15	Feb-24	0.0066	0.0066	1.0438	0.0069	-
16	Mar-24	0.0066	0.0066	1.0438	0.0069	0.0207
17	Apr-24	0.0066	0.0066	1.0646	0.0070	-
18	May-24	0.0066	0.0066	1.0646	0.0070	-
19	Jun-24	0.0066	0.0066	1.0646	0.0070	0.0211
20	Jul-24	0.0066	0.0066	1.0857	0.0072	-
21	Aug-24	0.0066	0.0066	1.0857	0.0072	-
22	Sep-24	0.0066	0.0066	1.0857	0.0072	0.0216
23	Oct-24	0.0066	0.0066	1.1073	0.0073	-
24	Nov-24	0.0066	0.0066	1.1073	0.0073	-
25	Dec-24	0.0066	0.0066	1.1073	0.0073	0.0220
26			Year 2 True-Up Adjustment + Interest	1.1293		
27			Principle Amortization	0.09410		
28			Interest Amortization	0.00343	(Found using Excel Solver/Goal Seek/or equivalent) Note [c]	
29			Year 3 Monthly Amortization	0.0975		
30	Jan-25	0.0066	0.0066	1.0317	0.0068	-
31	Feb-25	0.0066	0.0066	0.9342	0.0062	-
32	Mar-25	0.0066	0.0066	0.8367	0.0055	0.0186
33	Apr-25	0.0066	0.0066	0.7577	0.0050	-
34	May-25	0.0066	0.0066	0.6601	0.0044	-
35	Jun-25	0.0066	0.0066	0.5626	0.0037	0.0131
36	Jul-25	0.0066	0.0066	0.4782	0.0032	-
37	Aug-25	0.0066	0.0066	0.3807	0.0025	-
38	Sep-25	0.0066	0.0066	0.2831	0.0019	0.0076
39	Oct-25	0.0066	0.0066	0.1932	0.0013	-
40	Nov-25	0.0066	0.0066	0.0956	0.0006	-
41	Dec-25	0.0066	0.0066	(0.0019)	(0.0000)	0.0019
42			Year 3 True-Up Adjustment + Interest	0.0000		
43			Total Amount Refunded/Surcharged	1.1704		
44			True-Up Before Interest	1.0000		
45			Interest Refunded/Surcharged	0.1704		
46	Base Over (Under) Recovery			-\$346,350		
47	Interest			-\$59,009		
48	Total Over (Under) Recovery plus True-Up with Interest			-\$405,359		

[a] Interest on any True-up shall be based on the interest rate equal to the interest rate determined by 18 C.F.R. § 35.19a and published on the FERC website. Interest rates will be used to calculate the time value of money for the period that the True-up exists. The interest rate to be applied to the True-up will be determined using the average rate for the twenty (20) months preceding September 1 of the current year. Interest on refunds and surcharges shall be compounded on a quarterly basis.

[b] The ATRR is used to compare against the billed revenue in the true-up calculation. This calculation excludes prior year true-up amounts.

[c] The goal is to determine the value to input in Col. (D), Line 28 such that the value in Col. (D), line 41 becomes zero. For example, using Excel's Goal Seek function, the goal would be to set Excel cell G64 to 0 by changing only Excel cell G48.

Line	(A) Month	(B)		(C)	(D)	(E)		
		PJM Bill						
		NITS Charge Code (A)	-	True-up (B)	-	Other (C)	=	Total
1	January	3,448,152						3,448,152
2	February	3,114,460						3,114,460
3	March	3,448,152						3,448,152
4	April	3,336,921						3,336,921
5	May	3,448,152						3,448,152
6	June	3,336,921						3,336,921
7	July	3,448,152						3,448,152
8	August	3,448,152						3,448,152
9	September	3,336,921						3,336,921
10	October	3,448,152						3,448,152
11	November	3,336,921						3,336,921
12	December	3,448,152						3,448,152
13	Total	40,599,211		(5,636,380)		(148,312)		46,383,903

	Month	PJM Bill		True-up (B)	Other (C)	Total		
		TEC Charge Code (A)	-					
14	January	255,326				255,326		
15	February	255,326				255,326		
16	March	255,326				255,326		
17	April	255,326				255,326		
18	May	255,326				255,326		
19	June	255,326				255,326		
20	July	255,326				255,326		
21	August	255,326				255,326		
22	September	255,326				255,326		
23	October	255,326				255,326		
24	November	255,326				255,326		
25	December	255,326				255,326		
26	Total	3,063,918		(79,108)		(4,092)		3,147,118

**Notes**

(A) Amounts represent a subset of the total PJM bill for the entire AP Zone

(B) The PJM NITS & TEC charges will include a true-up for the (over)/under recovery from a prior rate period. The total without true-up for NITS and TEC will be taken to Attachment 12 and Attachment 13 respectively.

(C) Any charges shall be entered as positives and refunds shall be entered as negatives. Includes any necessary prior period adjustments including those identified through the discovery or challenge procedures, as defined within the protocols.

Other Rate Base Items

Ln.	Text Description (B)	(A)	(B)	Other Rate Base Items												(O)	(P)
				2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025		
				December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (A)
1	Prepayments - FERC Account No. 155 (d) (a)																
1.01	Prepayments	GP		235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273	235,273
1.02	Prepayments	W/S		6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562	6,562
2	Sum of Lines 1.01 through 1.02			241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835	241,835
2.01	FERC Form No. 1, p.111.157.c & d																
3	Materials & Supplies - FERC Account No. 154																
	FERC Form No. 1 p.227.8.c & 16.c																
4	Land held for Future Use - FERC Account No. 105																
	FERC Form No. 1 p.214.x.d																
5	Unfunded Reserve																
6	FERC Account No. 228.1 (d)																
6.01	Accumulated Provision for workers compensation	W/S		(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)
6.02	Sum of Lines 6.01 through 6.02			(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)	(61,616)
8	FERC Account No. 228.2 (d)																
8.01																	
8.02																	
9	Sum of Lines 8.01 through 8.02																
10	FERC Account No. 228.3 (d)																
10.01																	
10.02																	
11	Sum of Lines 10.01 through 10.02																
12	FERC Account No. 228.4 (d)																
12.01																	
12.02																	
13	Sum of Lines 12.01 through 12.02																
14	FERC Account No. 242 (d)																
14.01	Misc current and accrued liability - emp incentive comp award	W/S		(404,815)	(446,205)	(86,780)	(121,171)	(161,561)	(201,951)	(242,341)	(282,731)	(323,121)	(363,512)	(403,902)	(444,292)	(484,682)	(504,620)
14.02				(404,815)	(446,205)	(86,780)	(121,171)	(161,561)	(201,951)	(242,341)	(282,731)	(323,121)	(363,512)	(403,902)	(444,292)	(484,682)	(504,620)
15	Sum of Lines 14.01 through 14.02			(404,815)	(446,205)	(86,780)	(121,171)	(161,561)	(201,951)	(242,341)	(282,731)	(323,121)	(363,512)	(403,902)	(444,292)	(484,682)	(504,620)
16	Other Reserves (d)																
16.01																	
16.02																	
17	Sum of Lines 16.01 through 16.02																
18	( Total Unfunded Reserve (Line 7 + Line 9 + Line 11 + Line 13 + Line 15 + Line 17)																(366,237)

Notes

- (a) Average calculated as (Sum of Columns (C) through (O)) / 13
- (b) Sublines in Col. (A) could be added or removed without a PPA Section 205 filing
- (c) Included as a credit to rate base on Attachment H-11A, page 2. Enter credit balances as negatives
- (d) Line Items listed are either partially or wholly allocated to transmission and monthly amounts includes transmission-related balance only
- (e) Prepayments shall exclude prepayments of income taxes
- (f) Allocator utilized are TE, TP, GP, WS, or DEXL. Any line item allocated by "EXCL" will only show year-end balances

Excess and Deficient ADIT  
Income Tax Adjustments Worksheet

COLUMN A		COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H
Line No.	Description	(Excess)/Deficient ADIT Transmission - Beg Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
<b>Non-property (Note A):</b>								
<b>1</b>	<b>Account 190</b>							
1a	Accrued Taxes: FICA on Vacation Accrual	325	-	10	2	108	217	N
1b	Accrued Taxes: Tax Audit Reserves	10,083	-	10	2	3,361	6,722	N
1c	Accum Prov For Inj and Damage-Workers Comp	1,942	-	10	2	647	1,295	N
1d	Accum Prov: Asbestos Accrual	33,330	-	10	2	11,110	22,220	N
1e	Capital Loss Carryforward - WV RTA	16	-	10	2	5	11	N
1f	Capital Loss Carryforward State & Local RTA	(52)	-	10	2	(17)	(35)	N
1g	Deferred Compensation Expense	1,532	-	10	2	511	1,022	N
1h	FAS 112 - Medical Benefit Accrual	2,654	-	10	2	885	1,770	N
1i	FAS 123R - Performance Shares	578	-	10	2	193	385	N
1j	FE Service Timing Allocation	8,890	-	10	2	2,963	5,927	N
1k	Federal Long Term	14,626	-	10	2	4,875	9,751	N
1l	Federal Long Term	132,180	-	10	2	44,060	88,120	N
1m	Incentive Compensation	12,285	-	10	2	4,095	8,190	N
1n	NOL Deferred Tax Asset - LT VA	(404)	-	10	2	(135)	(269)	N
1o	NOL Deferred Tax Asset - LT WV	(3,740)	-	10	2	(1,247)	(2,493)	N
1p	Pension EDCP-SERP Payments	1,388	-	10	2	463	925	N
1q	Pensions Expense	95,143	-	10	2	31,714	63,429	N
1r	SCO1 Timing Allocation	1,009	-	10	2	336	673	N
1s	Vacation Pay Accrual	2,763	-	10	2	921	1,842	N
1t	WV STIP	(508)	-	10	2	(169)	(339)	N
<b>2</b>	<b>Account 282</b>							
2a							-	
<b>3</b>	<b>Account 283</b>							
3a	Deferred Charge-EIB	(12,506)	-	10	2	(4,169)	(8,337)	N
3b	Misc Current Liability	(294)	-	10	2	(98)	(196)	N
3c	Pension/OPEB : Other Def Cr. or Dr.	(36,609)	-	10	2	(12,203)	(24,406)	N
3d	State Income Tax Deductible	13,934	-	10	2	4,645	9,290	N
3e	Storm Damage	(9,574)	-	10	2	(3,191)	(6,383)	N
3f	Vegetation Management	163,984	-	10	2	54,661	109,322	N
<b>4</b>	<b>Non-property gross up for Taxes</b>	<b>160,590</b>				<b>53,530</b>	<b>107,060</b>	<b>N &amp; P</b>
<b>5</b>	<b>Total Non-Property</b>	<b>593,565</b>	<b>-</b>			<b>197,855</b>	<b>395,710</b>	

Line No.	Description	(Excess)/Deficient ADIT Transmission - Beginning Balance of Year (Note B)	Current Period Other Activity (Note C)	Amortization Period (Note D)	Years Remaining at Year End	Amortization (Note E)	(Excess)/Deficient ADIT Transmission - Ending Balance of Year (Note F) (Col. B + Col. C) - Col. F	Protected (P) Non-Protected (N)
<b>Property (Note A):</b>								
6	Property Book-Tax Timing Difference - Account 190	5,344,781		ARAM	ARAM	5,965	5,338,816	N & P
7	Property Book-Tax Timing Difference - Account 282	(32,057,450)		ARAM	ARAM	(484,360)	(31,573,090)	N & P
8	Property Book-Tax Timing Difference - Account 283			ARAM	ARAM		-	N & P
9	Property Gross up for Taxes	(9,907,673)				(177,436)	(9,730,238)	N & P
10	<b>Total Property (Total of lines 6 thru 9)</b>	<b>(36,620,342)</b>	<b>-</b>			<b>(655,831)</b>	<b>(35,964,511)</b>	
<b>11</b>	<b>Amortized Excess/Deficient ADITs (Note C)</b>							
<b>12</b>	<b>Total Non-Property &amp; Property Amortization, excluding gross up for taxes (Total of lines 1-3,6-8 and 11) (Note G)</b>					<b>(334,070)</b>		<b>N &amp; P</b>

Notes:

- A Upon a tax rate change (federal, state), the Company remeasures its deferred tax assets and liabilities to account for the new applicable corporate tax rate. For schedule M items not directly taken to the P&L, the result of this remeasurement is a change to the net deferred tax assets/liabilities recorded in accounts 190, 282, and 283 with a corresponding change in regulatory assets (account 182.3) and regulatory liabilities (account 254) to reflect the return of/collection from excess/deficient deferred taxes to/from customers. The remeasurement is effectuated within PowerTax and Tax Provision, which maintain both the timing difference and APB11 deferred tax balance (the historical ADIT based on the timing difference and the rate in effect when the timing difference occurred). The difference in the two results is reclassified from ADIT to regulatory assets/liabilities for deficient/excess ADIT. Within the FERC Form 1, deficient and excess ADITs in Account 182.3 and Account 254, respectively are presented grossed-up for tax purposes. For ratemaking purposes, these grossed-up balances are treated as FAS109 and subsequently removed from rate base, thereby ensuring rate base neutrality for tax rate changes. The Company would follow the process described above to remeasure ADIT balances (increase or decrease) due to any future federal or state income tax rate change.
- B Beginning balance of year is the end of the prior year balance as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- C In the event the Company populates the data enterable fields, it will support the data entered as just and reasonable in its annual update
- D The amortization periods shall be consistent with the following:  
Protected Property & Non-Protected Property: ARAM, or directly assigned based on average remaining life of assets for property items not in PowerTax  
Protected Non-Property & Non-Protected Non-Property will be directly assigned and presented in the table above
- E The amortization of the tax reg asset/liability will occur through FERC income statement Accounts 410.1, and 411.1 for property and 410.1 for non-property
- F Ending balance of year is the end of current year balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3) and 278 (Account 254)
- G The amortization gross-up for taxes occurs on Attachment H-11A, page 3, line 32, Col. 3. ARD related EDIT shall not be included within the formula rate.

Abandoned Plant

Line No.	Project Name (A)	RTEP Number	Amortization Amount (B)	Amortization Period (months) (C)	Year (D)	Beginning of Amortization Period (E)	Cumulative Months Amortized by end of year (F)	Months Remaining at year beginning (G)	Monthly Amort. Expense (H)	Yearly Amort. Expense (I)	For the 12 months ended 12/31/2025												Average (J)	Return (K)	Income Tax on Return (L)	Revenue Requirement (M)						
											(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)					(M)	(N)	(O)	(P)	(Q)	(R)
											2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025					2025	2025	2025	2025	2025	2025
1.00											December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31									
1.01																									0	-	-	-				
1.02																									0	-	-	-				
1.03																									0	-	-	-				
1.04																									0	-	-	-				
1.05																									0	-	-	-				
1.06																									0	-	-	-				
1.07																									0	-	-	-				
1.08																									0	-	-	-				
1.09																									0	-	-	-				
1.10																									0	-	-	-				

2 Total

-

**Notes:**  
 (A) Only projects approved by the Commission will be included.  
 (B) Amortization Amount will be entered at year 0, although the actual amortization will only begin after Commission accepts or approves recovery of the cost of abandoned plant. For all subsequent years, the beginning amount will be the ending balance from the previous year.  
 (C) Enter the year of amortization starting with 1 for the year the amortization begins and increase by 1 for every subsequent year until the amortization period ends.  
 (D) Average calculated as 1/sum of Columns (B) through (O) + 1.  
 (E) Column G + Attachment H-11A, page 4, line 24, col. 6.  
 (F) Column P + Attachment H-11A, page 3, line 24, col. 3.  
 (G) Column A + Column P + Column Q.  
 (H) Revenue Requirement will not be billed until the year the amortization begins. Once a project is fully amortized, it will be removed from this attachment and will have no revenue requirement.

**Construction Work in Progress**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)	(P)	
		2024	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	2025	
Ln.	Project ID	Text Description	December 31	January 31	February 28/29	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	December 31	Average (a)
1		Construction Work in Progress (b)														
2a		[Placeholder 1]														-
2b		[Placeholder 2]														-
3		Total CWIP in Rate Base	-	-	-	-	-	-	-	-	-	-	-	-	-	-

**Notes**

- (a) Average calculated as (Sum of Columns (C) through (O)) ÷ 13.
- (b) CWIP will not be included unless authorized by the Commission

**Federal Income Tax Rate**

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Nominal Federal Income Tax Rate 21.00%

(entered on Attachment H-11A,  
page 5 of 5, Note J)

**State Income Tax Rate**

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	Maryland	Virginia	West Virginia	Combined Rate
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(entered on Attachment H-11A,  
page 5 of 5, Note J)

Nominal State Income Tax Rate	8.25%	6.00%	6.50%	
Times Apportionment Percentage	63.67%	1.41%	35.81%	
Combined State Income Tax Rate	5.253%	0.085%	2.328%	7.665%



Regulatory Assets

Line	Regulatory Asset Name (A)	Amortization Account	Priority (B)	Amortization Amount (C)	Amortization Period (Months) (D)	Year (E)	Beginning of Amortization Period (F)	Cumulative Months Amortized by end of year (G)	Months Remaining at year-end (H)	Monthly Amort. Expense (I)	Yearly Amort. Expense (J)	2024												2025
												December 31	January 31	February 2024	March 31	April 30	May 31	June 30	July 31	August 31	September 30	October 31	November 30	
1.00	Vegetation Management 2015-2020	407.3	Page 232, line 6, Col. F	2,119,483	180	4	January 1, 2022	48	144	14,719	176,628	2,119,483	2,094,764	2,090,046	2,075,327	2,060,608	2,045,890	2,031,171	2,016,452	2,001,734	1,987,015	1,972,297	1,957,578	1,942,859
1.01																								
1.02																								
1.03																								
1.04																								
1.05																								
1.06																								
1.07																								
1.08																								
1.09																								
1.10																								
2	<b>Total</b>																							

Notes:  
 (A) Only Regulatory Assets approved by the Commission are to be included.  
 (B) Regulatory asset references to be noted based on FERC Page, Row, Col. A.  
 (C) Amortization Amount to be entered as per (B) For all 10-year assets, the beginning amount will be the ending balance from the previous year.  
 (D) Enter the year of amortization ending with final decrement by 1 for every subsequent year until the amortization period ends.  
 (E) Total Yearly amortization expense from Col. (I) line 2 will be added to Attachment H-11A, page 3, Row A, Col. 3 with the 0.  
 (F) Include only Regulatory assets that are determined to have a return. Amount calculated as (Total of Column (I) through (N)) x 15. Total from Col. (F) line 2 will be added to Attachment H-11A, row 2, line 27, Col. 5 with the 0.

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. I Balance	(D) TE Allocator	(E) Total		(F) Transmission Exclusions (a) (d)	(G) To Revenue Req.	(H)	(I)	(J)	(K)
						Transmission	-						
1	560	Operation Supervision and Engineering	Page 321.83.b	114,748	0.98631	113,177	-	-	113,177				
2	561.1	Load Dispatch-Reliability	Page 321.85.b	-	0.98631	-	-	-	-				
3	561.2	Load Dispatch-Monitor and Operate Transmission System	Page 321.86.b	868,051	0.98631	856,169	-	-	856,169				
4	561.3	Load-Dispatch-Transmission Service and Scheduling	Page 321.87.b	-	0.98631	-	-	-	-				
5	561.4	Scheduling, System Control and Dispatch Services	Page 321.88.b	14,973	0.98631	14,768	-	14,768	-				
6	561.5	Reliability, Planning and Standards Development	Page 321.89.b	50,360	0.98631	49,670	-	-	49,670				
7	561.6	Transmission Service Studies	Page 321.90.b	-	0.98631	-	-	-	-				
8	561.7	Generation Interconnection Studies	Page 321.91.b	-	0.98631	-	-	-	-				
9	561.8	Reliability, Planning and Standards Development Services	Page 321.92.b	749	0.98631	738	-	738	-				
10	562	Station Expenses	Page 321.93.b	1,184,797	0.98631	1,168,580	-	-	1,168,580				
11	563	Overhead Lines Expense	Page 321.94.b	2,760,900	0.98631	2,723,110	-	-	2,723,110				
12	564	Underground Lines Expense	Page 321.95.b	-	0.98631	-	-	-	-				
13	565	Transmission of Electricity by Others	Page 321.96.b	39,467,681	0.98631	38,927,466	-	38,927,466	-				
14	566	Miscellaneous Transmission Expense	Page 321.97.b	1,174,808	0.98631	1,158,728	-	4,620	1,154,108				
15	567	Rents	Page 321.98.b	813,242	0.98631	802,111	-	-	802,111				
16	568	Maintenance Supervision and Engineering	Page 321.101.b	826,339	0.98631	815,028	-	965	814,063				
17	569	Maintenance of Structures	Page 321.102.b	-	0.98631	-	-	-	-				
18	569.1	Maintenance of Computer Hardware	Page 321.103.b	19,207	0.98631	18,944	-	-	18,944				
19	569.2	Maintenance of Computer Software	Page 321.104.b	19,577	0.98631	19,309	-	-	19,309				
20	569.3	Maintenance of Communication Equipment	Page 321.105.b	-	0.98631	-	-	-	-				
21	569.4	Maintenance of Miscellaneous Regional Transmission Plant	Page 321.106.b	-	0.98631	-	-	-	-				
22	570	Maintenance of Station Equipment	Page 321.107.b	4,381,931	0.98631	4,321,953	-	-	4,321,953				
23	571	Maintenance of Overhead Lines	Page 321.108.b	11,721,798	0.98631	11,561,355	-	1,712,769	9,848,586				
24	572	Maintenance of Underground Lines	Page 321.109.b	-	0.98631	-	-	-	-				
25	573	Maintenance of Miscellaneous Transmission Plant	Page 321.110.b	-	0.98631	-	-	-	-				
26		Sum of Lines 1 through 25		63,419,160		62,551,109		40,661,326	21,889,782				

Line	FERC A/C	(A) Title	(B) FERC Form No. 1 Citation	(C) FERC Form No. I Balance	(D) 100% Non- Transmission (b)	(E) 100% Transmission (c)	(F) Remaining Total Company excluding 100% Non-Tx and 100% Tx	(G) Allocated	(H) Allocated to		(I) To Revenue Req.		
									Transmission	Exclusions (a) (d)			
27	920	Administrative and General Salaries	Page 323.181.b	1,733,750	-	-	1,733,750	0.09272	160,759	-	160,759		
28	921	Office Supplies and Expenses	Page 323.182.b	3,343,785	-	-	3,343,785	0.0927	310,046	-	4,411		
29	Less 922	Administrative Expenses Transferred - Credit	Page 323.183.b	-	-	-	-	0.0927	-	-	-		
30	923	Outside Services Employed	Page 323.184.b	45,671,796	-	-	45,671,796	0.0927	4,234,830	3,444,669	790,161		
31	924	Property Insurance	Page 323.185.b	186,155	-	-	186,155	0.0927	17,261	-	17,261		
32	925	Injuries and Damages	Page 323.186.b	1,831,477	-	-	1,831,477	0.0927	169,820	-	169,820		
33	926	Employee Pensions and Benefits	Page 323.187.b	(7,877,425)	-	-	(7,877,425)	0.0927	(730,419)	(46,476)	(683,943)		
34	927	Franchise Requirements	Page 323.188.b	-	-	-	-	0.0927	-	-	-		
35	928	Regulatory Commission Expense	Page 323.189.b	1,461,855	1,461,855	-	-	1.0000	-	-	-		
36	Less 929	(Less) Duplicate Charges-Cr.	Page 323.190.b	-	-	-	-	0.0927	-	-	-		
37	930.1	General Advertising Expenses	Page 323.191.b	13,000	-	-	13,000	0.0927	1,205	1,205	-		
38	930.2	Miscellaneous General Expenses	Page 323.192.b	950,180	-	-	950,180	0.0927	88,104	19,311	68,792		
39	931	Rents	Page 323.193.b	183,617	-	-	183,617	0.0927	17,026	-	17,026		
40	935	Maintenance of General Plant	Page 323.196.b	1,659,685	-	-	1,659,685	0.0927	153,891	11,127	142,764		
41		Sum of Lines 27 through 40		49,157,875	1,461,855	-	47,696,020		4,422,522	3,735,472	687,051		
42												Total OpEx (Line 26 + Line 41)	\$22,576,833

Notes:

- (a) Excluded costs specifically include, but are not limited to any amortization related to Regulatory Assets for which FERC approval has not been granted; EPRI dues; non-safety advertising included within 930.1; Regulatory commission expenses within FERC Account 928 that are directly assigned in total or portions allocated to distribution; FERC Account Nos. 561.4, 561.8, and 575.7 that consist of RTTO expenses billed to load-serving entities and are not included in Transmission Owner revenue requirements; FERC Account No. 565 Transmission of Electricity by Others; and the Vegetation Management Surcharge Rider.
- (b) All labor or expenses that are 100% non-transmission related to be excluded from transmission A&G recovery
- (c) All labor or expenses that are 100% transmission related to be included within transmission A&G recovery
- (d) The SFCs shall not seek to recover any O&M and A&G costs associated with cancelled projects without seeking Commission approval.