



October 1, 2024

Silver Run 2025 Projection Posting Notice & Stakeholder Information

In accordance with the Silver Run Electric, LLC (“Silver Run”) Formula Rate Implementation Protocols (“Protocols”), Silver Run has determined its Annual Projection for the 2025 rate year (“2025 Projection”) which includes the projected Net Revenue Requirement for rate year 2025 and the True-up Adjustment for rate year 2023. The 2025 Projection contains the populated formula rate template and additional workpapers in Excel and PDF formats along with additional information contained herein. The 2025 Projection is available on the PJM website (pjm.com/markets-and-operations/billing-settlements-and-credit/formula-rates) and Silver Run has posted the 2025 Projection and related materials on its own website (silverrunelectric.com/documents).

Silver Run will host an open meeting for the 2025 Projection no less than twenty (20) business days and no more than thirty (30) business days after October 1. Details will be posted to the PJM and Silver Run websites at least seven days in advance.

Please direct any inquiries, information requests, and challenges to:
rates@silverrunelectric.com

Accounting Changes and Other Disclosures

Section 1.c. of the Protocols requires that, as part of the Projection, Silver Run identify changes in accounting that may affect inputs to the formula rate or the resulting charges billed under the formula rate (“Accounting Change”) along with other disclosures.

Accounting Changes

1. New Standard or Policy (Protocols Section 1.c.(iii))
None to report.
2. Issues of first impression (Protocols Section 1.c.(iii))
None to report.
3. Prior period adjustments (Protocols Section 1.c.(iii))
None to report.

4. Accounting Estimates (Protocols Section 1.c.(iii))

None to report.

5. Tax Elections (Protocols Section 1.c.(iii))

None to report.

Other Disclosures

6. Fair Value Adjustments (Protocols Section 1.c.)

None to report.

7. Reorganization/Merger (Protocols Section 1.c.)

None to report.