



May 16, 2024

**VIA ELECTRONIC FILING**

The Honorable Debbie-Anne A. Reese  
Acting Secretary  
Federal Energy Regulatory Commission  
888 First Street, NE  
Washington, DC 20426

**Re: Informational Filing of NextEra Energy Transmission MidAtlantic, Inc.  
Docket No. ER24-\_\_\_-000**

Dear Secretary Reese:

Pursuant to Section VI of the NextEra Energy Transmission MidAtlantic, Inc. (“NEET MidAtlantic”) Formula Rate Implementation Protocols (“Protocols”), NEET MidAtlantic submits this informational filing consisting of: (i) NEET MidAtlantic’s actual 2023 revenue requirement; and (ii) 2024 formula rate revenue requirement projection.

**I. Background**

NEET MidAtlantic was formed on July 8, 2015 for the purpose of owning and operating transmission assets in the PJM Interconnection, L.L.C. (“PJM”) region. NEET MidAtlantic is a wholly owned subsidiary of NextEra Energy Transmission MidAtlantic Holdings, LLC and an indirect, wholly owned subsidiary of NextEra Energy Transmission, LLC.

NEET MidAtlantic (at the time, operating under the name NEET MidAtlantic Indiana), entered into an Asset Purchase Agreement dated December 19, 2019 with Commonwealth Edison Company of Indiana, Inc. (“ComEd Indiana”) to purchase specific transmission facilities located in Lake and Porter Counties, Indiana, including approximately 40 circuit miles (or approximately 20 line miles) of 345 kV electric power transmission lines and related power line poles. The transaction was consummated on October 29, 2020, and NEET MidAtlantic Indiana became a PJM transmission owner on that date.<sup>1</sup>

NEET MidAtlantic’s annual transmission revenue requirement is determined in accordance with the Formula Rate included in Attachment H-33B of the PJM Open Access Transmission Tariff, which was accepted by the Commission in Docket No. ER20-1783 effective October 29, 2020.<sup>2</sup>

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<sup>1</sup> See Compliance Filing Revisions to PJM Consolidated Transmission Owners Agreement for NextEra Energy Transmission MidAtlantic Indiana, Inc., Docket No. ER20-17840-000 (filed Nov. 12, 2020) (notifying the Commission that NEET MidAtlantic Indiana acquired the transmission assets from ComEd Indiana on October 29, 2020).

<sup>2</sup> *PJM Interconnection, L.L.C.*, 173 FERC ¶ 61,033 (2020).

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## II. Informational Filing

Section VI.A of NEET MidAtlantic's Protocols requires NEET MidAtlantic, which uses a June-May rate year, to submit to the Federal Energy Regulatory Commission ("Commission") an informational filing of its projected net revenue requirement for the Rate Year, including its Annual True-Up and True-Up Adjustment. NEET MidAtlantic is attaching to this filing populated formula rate templates in Microsoft Excel format that calculate its actual net revenue requirement for 2023, and its projected revenue requirement for 2024, including the True-Up Adjustment.

In addition, Section VI.A requires the informational filing to include information related to affiliate cost allocation. NEET MidAtlantic has attached as Exhibit C to this filing a description of the methodologies used to calculate and allocate costs between NEET MidAtlantic and its affiliates.

## III. Service

As provided for in Section IV.A of the Protocols, within five days of this filing, NEET MidAtlantic will provide notice of this informational filing via an email exploder list and by posting the docket number assigned to this filing on the PJM website and OASIS.

## IV. Contents of Filing

In addition to this transmittal letter, this filing includes:

- Exhibit A: populated Microsoft Excel formula rate template with 2023 actual net revenue requirement;
- Exhibit B: populated Microsoft Excel formula rate template with the 2024 projected net revenue requirement; and
- Exhibit C: information about affiliate cost allocation.

## V. Conclusion

NEET MidAtlantic respectfully requests that the Commission accept this filing for informational purposes, consistent with Section VI of NEET MidAtlantic's Protocols.

Respectfully submitted,

/s/ Katherine J. O'Konski

Katherine J. O'Konski

Senior Attorney – Federal Regulatory Affairs

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Attachment H  
Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.

Rate Formula Template  
Utilizing FERC Form 1 Data  
**NextEra Energy Transmission MidAtlantic, Inc.**

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)			\$ 1,421,472
	REVENUE CREDITS	(Note O)	Total	Allocator	
2	Account No. 454	(page 4, line 29)	-	TP 1.00	-
3	Account No. 456.1	(page 4, line 33)	15,345.47	TP 1.00	15,345.47
4	Account No. 457.1 Scheduling	Attachment 5, line 39, col e	-	TP 1.00	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP 1.00	-
6	Revenues from service provided by the ISO at a discount		-	TP 1.00	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	15,345.47		15,345.47
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)			\$ 1,406,126
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J		DA 1.00000	-
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)			\$ 1,406,126

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	<b>RATE BASE:</b>				
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	8,137,573	TP	1.00 8,137,573
3	Distribution	207.75.g for end of year, records for other months	-	NA	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	578	W/S	1.00 578
5	Common	356.1 for end of year, records for other months	-	CE	1.00 -
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)	8,138,151	GP=	1.00 8,138,151
	ACCUMULATED DEPRECIATION (Notes U and R)				
7	Production	219.20-24.c for end of year, records for other months	-	NA	-
8	Transmission	Attachment 4, Line 14, Col. (h)	1,819,168	TP	1.00 1,819,168
9	Distribution	219.26.c for end of year, records for other months	-	NA	-
10	General & Intangible	Attachment 4, Line 14, Col. (i)	-	W/S	1.00 -
11	Common	356.1 for end of year, records for other months	-	CE	1.00 -
12	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)	1,819,168		1,819,168
	NET PLANT IN SERVICE				
13	Production	(line 1 minus line 8)	-		-
14	Transmission	(Line 2 minus line 9)	6,318,405		6,318,405
15	Distribution	(line 3 minus line 10)	-		-
16	General & Intangible	(Line 4 minus line 11)	578		578
17	Common	(line 5 minus line 12)	-		-
18	TOTAL NET PLANT	(Sum of Lines 15 through 19)	6,318,983	NP=	1.00 6,318,983
	ADJUSTMENTS TO RATE BASE (Note R)				
19	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)	-	NA	zero -
20	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)	(868,481)	NP	1.00000 (868,481)
21	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)	(236,622)	NP	1.00000 (236,622)
22	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)	-	NP	1.00000 -
23	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	NP	1.00000 -
24	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	1.00000 -
25	CWIP	Attachment 4, Line 14, Col. (d)	-	DA	1.00000 -
26	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	1.00000 -
27	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	1.00000 -
28	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)	(1,105,103)		(1,105,103)
	LAND HELD FOR FUTURE USE				
29		Attachment 4, Line 14, Col. (e) (Note C)	-	TP	1.00 -
	WORKING CAPITAL				
30	CWC	(Note D)			
31	Materials & Supplies	1/8*(Page 3, Line 14 minus Page 3, Line 11)	89,779		89,779
32	Prepayments (Account 165)	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	1.00 -
33		Attachment 4, Line 14, Col. (g)	4,010	GP	1.00 4,010
34	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)	93,789		93,789
35	RATE BASE		5,307,669		5,307,669
36	(Sum of Lines 20, 30, 31 & 36)				

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	321.112.b Attach. 5, Line 13, Col. (a)	132,835	TP	1.00 132,835
2	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)	-	TP	1.00 -
3	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)	-	TP	1.00 -
4	A&G	323.197.b Attach. 5, Line 13, Col. (d)	585,396	W/S	1.00 585,396
5	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)	-	W/S	1.00 -
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad.	(Note E) Attach. 5, Line 13, Col. (f)	-	W/S	1.00 -
6a	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)	-	W/S	1.00 -
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)	-	TP	1.00 -
7a	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)	-	W/S	1.00 -
8	Common	356.1	-	CE	1.00 -
9	Transmission Lease Payments	Attach. 5, Line 13, Col (h)	-	DA	1.0000 -
10	Account 566				
11	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)	-	DA	1.0000 -
12	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attach. 5, Line 13, Col. (j)	-	TP	1.0000 -
13	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b	-		
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)	718,231		718,231
15	DEPRECIATION EXPENSE (Note U)				
16	Transmission	336.7.b, d & e Attach. 5, Line 13, Col. (k)	132,207	TP	1 132,207
17	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 5, Line 26, Col. (a)	-	W/S	1 -
18	Common	336.11.b, d & e	-	CE	1 -
19	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)	-	DA	1.0000 -
20	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)	132,207		132,207
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	263.i Attach. 5, Line 26, Col. (c)	-	W/S	1 -
24	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)	-	W/S	1 -
25	PLANT RELATED				
26	Property	263.i Attach. 5, Line 26, Col. (e)	2,273	GP	1 2,273
27	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)	-	NA	zero -
28	Other	263.i Attach. 5, Line 26, Col. (g)	-	GP	1 -
29	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)	-	GP	1 -
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	2,273		2,273
31	INCOME TAXES	(Note G)			
32	$T=1 - \{(1 - \text{SIT}) * (1 - \text{FIT})\} / (1 - \text{SIT} * \text{FIT} * p)$	WCLTD = Page 4, Line 20	0.25		
33	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	R = Page 4, Line 23	0.25		
34	$\text{FIT} \& \text{SIT} \& P$	(Note G)			
35					
36	$1 / (1 - T) = (T \text{ from line } 32)$		1.33		
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)	-		
38	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)	-		
39	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)	491		
40	Income Tax Calculation	(Line 33 times Line 46)	113,930	NA	1.00 113,930
41	ITC adjustment	(Line 36 times Line 37)	-	NP	1.00 -
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)	-	NP	1.00 -
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)	654	NP	1.00 654
44	Total Income Taxes	(Sum of Lines 40 through 43)	114,585		114,585
45	RETURN				
46	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)	454,176	NA	454,176
47	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)	1,421,472		1,421,472

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2023

	(1)	(2)	(3)	(4)	(5)
<b>SUPPORTING CALCULATIONS AND NOTES</b>					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			8,137,573
2	Less Transmission plant excluded from ISO rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			8,137,573
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	1.0000
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b	-	1.00	-
8	Transmission	354.21.b	-	1.00	-
9	Distribution	354.23.b	-	1.00	-
10	Other	354.24,25,26.b	-	1.00	-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-		-
					W&S Allocator (\$ / Allocation) = 1.00000 = WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)				
			\$		% Electric (line 13 / line 16)
13	Electric	200.3.c	6,318,405		1.00000
14	Gas	201.3.d	-		1.00000 * 1.00000 = CE 1.00000
15	Water	201.3.e	-		
16	Total	(Sum of Lines 13 through 15)	6,318,405		
17	RETURN (R)				
		(Note V)			\$
			\$	%	Weighted
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	25,226,721	0.36	0.02 =WCLTD
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-	-	-
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	45,237,213	0.64	0.06
23	Total	(Attachment 5, line 51)	70,463,934		0.09 =R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			-
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)			-
28	Total of (a)-(b)				-
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)			-
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n			
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)			15,345
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)			-
33	Total of (a)-(b)				15,345

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2023

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

- |                |  |                       |  |
|----------------|--|-----------------------|--|
| Note<br>Letter |  | FIT =<br>SIT =<br>p = | 21%<br>4.900% (State Income Tax Rate or Composite SIT)<br>0% (percent of federal income tax deductible for state purposes) |
|----------------|--|-----------------------|--|
- A Reserved
  - B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
  - C Identified in Form 1 as being only transmission related.
  - D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
  - E Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7-Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
  - F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
  - G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
  - H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
  - I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
  - J Enter dollar amounts
  - K ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
  - L Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
  - M Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
  - N Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
  - O The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes, facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
  - P Reserved
  - Q Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 5. The capital structure will be 60% equity and 40% debt until NextEra Energy Transmission MidAtlantic, Inc.'s first transmission project enters service, after which the capital structure will be the actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's <https://fred.stlouisfed.org/>.
  - R Calculate using 13 month average balance, except ADIT.
  - S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
  - T Recovery of Regulatory Asset is permitted only for pre-commercial expenses incurred prior to the date when NEET MidAtlantic may first recover costs under the PJM Tariff, as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
  - U Excludes Asset Retirement Obligation balances
  - V Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
  - W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
  - X Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
  - Y Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.

Attachment 1  
 Project Revenue Requirement Worksheet  
 NextEra Energy Transmission MidAtlantic, Inc.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	8,137,573	
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	6,318,405	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	718,230.6	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.09	0.0882610
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H, p 3, line 30 col 5	2,272.98	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	(15,345)	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
<b>11</b>	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>		<b>0.088540</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H, p 3, line 44 col 5	114,585	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
<b>RETURN</b>				
14	Return on Rate Base	Attach H, p 3, line 46 col 5	454,176	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
<b>16</b>	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.09</b>	<b>0.09</b>





Attachment 2  
Incentive ROE  
NextEra Energy Transmission MidAtlantic, Inc.

1 Rate Base	Attachment H, Page 2 line 37, Col.5			5,307,669
2 100 Basis Point Incentive Return				
			Cost	\$
		\$	%	Weighted
3 Long Term Debt	(Attachment H, Notes Q and R)	-	-	-
4 Preferred Stock	(Attachment H, Notes Q and R)	-	-	-
	Cost = Attachment H, Page 4 Line 22, Cost plus .01	-	-	-
5 Common Stock	(Attachment H, Notes K, Q and R)	-	-	0.1110
6 Total (sum lines 3-5)		-	-	-
7 100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)				-
8 INCOME TAXES				
9 $T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		0.2487		
10 $CIT=(T/1-T) * (1-(WCLTD/R)) =$		-		
11 WCLTD = Line 3				
12 and FIT, SIT & p are as given in footnote K.				
13 $1 / (1 - T) =$ (from line 9)		1.3310		
14 Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H, Page 3, Line 37	-		
15 Excess Deferred Income Taxes (enter negative)	Attachment H, Page 3, Line 38	-		
16 Tax Effect of Permanent Differences (Note B)	Attachment H, Page 3, Line 39	491.45		
17 Income Tax Calculation = line 10 * line 7		-	NA	-
18 ITC adjustment (line 13 * line 14)		-	NP	1.00
19 Excess Deferred Income Tax Adjustment (line 13 * line 15)		-	NP	1.00
20 Permanent Differences Tax Adjustment (line 13 * 16)		654.14	NP	1.00
21 Total Income Taxes (sum lines 17 - 20)		654.14		654.14
22 Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)			654.14
23 Return (Attach. H, page 3 line 46 col 5)				454,176.24
24 Income Tax (Attach. H, page 3 line 44 col 5)				114,584.59
25 Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)			568,760.82
26 Incremental Return and Income Taxes for 100 basis point increase in ROE (Line 22 - line 25)				(568,106.68)
27 Rate Base (line 1)				5,307,669
28 Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)			(0.1070)

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.  
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference



Attachment 4  
Rate Base Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month (a)	Gross Plant In Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation	
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Held for Future Use (e)	Materials & Supplies (f)	Prepayments (g)	Transmission (h)	General & Intangible (i)
	Attachment H, Page 2, Line No:	2	4	27	31	34	35	9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	December Prior Year	2,636,172	578	-	-	-	1,504	1,973,850	-
2	January	2,636,172	578	-	-	-	-	1,717,599	-
3	February	2,636,172	578	-	-	-	-	1,152,155	-
4	March	2,636,172	578	-	-	-	-	218,861	-
5	April	2,636,172	578	-	-	-	-	1,048,805	-
6	May	2,636,172	578	-	-	-	-	2,495,760	-
7	June	2,636,172	578	-	-	-	-	2,482,839	-
8	July	2,636,172	578	-	-	-	-	2,428,272	-
9	August	2,636,172	578	-	-	-	-	2,419,986	-
10	September	2,636,172	578	-	-	-	-	2,417,190	-
11	October	2,636,172	578	-	-	-	-	2,409,666	-
12	November	2,636,172	578	-	-	-	-	2,397,052	-
13	December	74,154,392	578	-	-	-	50,624	487,146	-
14	Average of the 13 Monthly Balances	8,137,573	578	-	-	-	4,010	1,819,168	-

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g)	Account No. 255 Accumulated Deferred Investment Credit (h)
			Attachment H, Page 2, Line No:	28	29	22	23	24
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	December Prior Year	-	-	-	-	-	-	-
16	January	-	-	-	-	-	-	-
17	February	-	-	-	-	-	-	-
18	March	-	-	-	-	-	-	-
19	April	-	-	-	-	-	-	-
20	May	-	-	-	-	-	-	-
21	June	-	-	-	-	-	-	-
22	July	-	-	-	-	-	-	-
23	August	-	-	-	-	-	-	-
24	September	-	-	-	-	-	-	-
25	October	-	-	-	-	-	-	-
26	November	-	-	-	-	-	-	-
27	December	-	-	-	-	-	-	-
28	Average of the 13 Monthly Balances	-	-	-	868,481	236,622	-	-

Attachment 4  
Rate Base Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29 List of all reserves:		Amount						
30a	Reserve 1	-	-					-
30b	Reserve 2	-	-					-
30c	Reserve 3							
30d	Reserve 4							
30e	...							
30f	...	-	-					-
31	Total	-	-					-

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in ratebase.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.

NextEra Energy Transmission MidAtlantic, Inc.  
Attachment 4a - Accumulated Deferred Income Taxes  
Year Ended December 31, 2023

Rate Year = Actual 2023

1 Account 190

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
5	December 31st balance						
6	January	31	335	0.92	-	-	-
7	February	28	307	0.84	-	-	-
8	March	31	276	0.76	-	-	-
9	April	30	246	0.67	-	-	-
10	May	31	215	0.59	-	-	-
11	June	30	185	0.51	-	-	-
12	July	31	154	0.42	-	-	-
13	August	31	123	0.34	-	-	-
14	September	30	93	0.25	-	-	-
15	October	31	62	0.17	-	-	-
16	November	30	32	0.09	-	-	-
17	December	31	1	0.00	-	-	-
18	Total	365			-	-	-
19	Beginning Balance			234.8b			-
20	Less non Prorated Items			(Line 19 less line 21)			-
21	Beginning Balance of Prorated items			(Line 5, Col H)			-
22	Ending Balance			234.8c			-
23	Less non Prorated Items			(Line 22 less line 24)			-
24	Ending Balance of Prorated items			(Line 17, Col H)			-
25	Average Balance			Line 17, Col H + (Lines 20 + 23)/2			-
26	Less FASB 106 & 109 Items			Attachment H, Footnote B			-
27	Amount for Attachment 4			(Line 25 less line 26)			-

28 Account 281

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
32	December 31st balance						
33	January	31	335	0.92	-	-	-
34	February	28	307	0.84	-	-	-
35	March	31	276	0.76	-	-	-
36	April	30	246	0.67	-	-	-
37	May	31	215	0.59	-	-	-
38	June	30	185	0.51	-	-	-
39	July	31	154	0.42	-	-	-
40	August	31	123	0.34	-	-	-
41	September	30	93	0.25	-	-	-
42	October	31	62	0.17	-	-	-
43	November	30	32	0.09	-	-	-
44	December	31	1	0.00	-	-	-
45	Total	365			-	-	-
46	Beginning Balance			274.b			-
47	Less non Prorated Items			(Line 46 less line 48)			-
48	Beginning Balance of Prorated items			(Line 32, Col H)			-
49	Ending Balance			275.1			-
50	Less non Prorated Items			(Line 49 less line 51)			-
51	Ending Balance of Prorated items			(Line 44, Col H)			-
52	Average Balance			Line 44, Col H + (Lines 47 + 50)/2			-
53	Less FASB 106 & 109 Items			Attachment H, Footnote B			-
54	Amount for Attachment 4			(Line 52 less line 53)			-

55 Account 282

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
59	December 31st balance						66,844
60	January	31	335	0.92	91,308	83,804	150,648
61	February	28	307	0.84	91,308	76,799	227,447
62	March	31	276	0.76	91,308	69,044	296,491
63	April	30	246	0.67	91,308	61,539	358,030
64	May	31	215	0.59	91,308	53,784	411,814
65	June	30	185	0.51	91,308	46,280	458,094
66	July	31	154	0.42	91,308	38,525	496,619
67	August	31	123	0.34	91,308	30,770	527,388
68	September	30	93	0.25	91,308	23,265	550,653
69	October	31	62	0.17	91,308	15,510	566,163
70	November	30	32	0.09	91,308	8,005	574,168
71	December	31	1	0.00	91,308	250	574,418
72	Total	365			1,095,700	507,574	
73	Beginning Balance			274.b			66,844
74	Less non Prorated Items			(Line 73 less line 75)			-
75	Beginning Balance of Prorated items			(Line 59, Col H)			66,844
76	Ending Balance			275.1			1,162,544
77	Less non Prorated Items			(Line 76 less line 78)			588,126
78	Ending Balance of Prorated items			(Line 71, Col H)			574,418
79	Average Balance			Line 71, Col H + (Lines 74 + 77)/2			868,481
80	Less FASB 106 & 109 Items			Attachment H, Footnote B			-
81	Amount for Attachment 4			(Line 79 less line 80)			868,481

82 Account 283

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
86	December 31st balance						152,555
87	January	31	335	0.92	9,575	8,788	161,343
88	February	28	307	0.84	9,575	8,054	169,397
89	March	31	276	0.76	9,575	7,241	176,638
90	April	30	246	0.67	9,575	6,454	183,091
91	May	31	215	0.59	9,575	5,640	188,732
92	June	30	185	0.51	9,575	4,853	193,585
93	July	31	154	0.42	9,575	4,040	197,625
94	August	31	123	0.34	9,575	3,227	200,852
95	September	30	93	0.25	9,575	2,440	203,292
96	October	31	62	0.17	9,575	1,627	204,918
97	November	30	32	0.09	9,575	839	205,758
98	December	31	1	0.00	9,575	26	205,784
99	Total	365			114,905	53,229	
100	Beginning Balance			276.b			152,555
101	Less non Prorated Items			(Line 100 less line 102)			-
102	Beginning Balance of Prorated items			(Line 86, Col H)			152,555
103	Ending Balance			277.1			267,460
104	Less non Prorated Items			(Line 103 less line 105)			61,676
105	Ending Balance of Prorated items			(Line 98, Col H)			205,784
106	Average Balance			Line 98, Col H + (Lines 101 + 104)/2			236,622
107	Less FASB 106 & 109 Items			Attachment H, Footnote B			-
108	Amount for Attachment 4			(Line 106 less line 107)			236,622



Attachment 5  
Attachment H, Pages 3 and 4, Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

	<b>Transmission charges associated with Project detailed on the Project</b>				
	<b>Bundled Sales for Resale included on page 4 of Attachment H (a)</b>	<b>ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (b)</b>	<b>Transmission charges for all transmission transactions (c)</b>	<b>Rev Req Schedule Col. 10. (d)</b>	<b>Account No. 457.1 Scheduling (e)</b>
Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
	(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27 January	-	-	515.24	-	-
28 February	-	-	346.53	-	-
29 March	-	-	249.61	-	-
30 April	-	-	194.47	-	-
31 May	-	-	231.65	-	-
32 June	-	-	2,135.09	-	-
33 July	-	-	2,102.89	-	-
34 August	-	-	2,042.04	-	-
35 September	-	-	1,387.90	-	-
36 October	-	-	1,972.88	-	-
37 November	-	-	2,245.26	-	-
38 December	-	-	1,921.91	-	-
39 Total	\$ -	\$ -	\$ 15,345	\$ -	\$ -

40  
41 RETURN (R)

Notes K, Q & R from Attachment H

		\$	%	Cost	Weighted	
42	Long Term Interest (117, sum of 62.c through 67.c, Note A)	-				
43	Preferred Dividends (118.29c) (positive number)	-				
44	Proprietary Capital (112.16.c)	-				
45	Less Preferred Stock (line 49)	-				
46	Less Account 216.1 (112.12.c) (enter negative)	-				
47	Common Stock (sum lines 41-43)	-				
48	Long Term Debt	25,226,721	0.36	5.79%	0.02	=WCLTD
49	Preferred Stock (112.3.c)	-			-	
50	Common Stock	45,237,213	0.64	10.10%	0.06	
51	Total	70,463,934			0.09	=R

Note:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan, line 42 will also include the interest and line 48 will also include the outstanding amounts associated with any short term construction financing, prior to the issuance of long term debt.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above  
ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.





Attachment 7  
PBOPs  
NextEra Energy Transmission MidAtlantic, Inc.

**Calculation of PBOP Expenses**

	(a)	(b)
1		<u>NextEra</u>
2	Total PBOP expenses (Note A)	\$0.00
3	Labor dollars (total labor under PBOP Plan, Note A)	\$0.00
4	Cost per labor dollar (line2 / line3)	-
5	labor expensed (labor not capitalized) in current year, 354.28.b.	-
6	PBOP Expense for current year (line 4 * line 5)	-
7	Lines 2-3 cannot change absent approval or acceptance by FERC in a separate proceeding.	
8	PBOP amount included in Company's O&M and A&G expenses included in FERC Account Nos. 500-935	

Note

Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -

Attachment 8  
Depreciation Rates  
NextEra Energy Transmission MidAtlantic, Inc.

Line	Account Number	FERC Account	Rate (Annual)Percent
<b>TRANSMISSION PLANT</b>			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
<b>GENERAL PLANT</b>			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
<b>INTANGIBLE PLANT</b>			
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e.,  $100\% \div \text{depreciation rate} = \text{life}$  in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

Attachment H  
Formula Rate - Non-Levelized

NextEra Energy Transmission MidAtlantic, Inc.

Rate Formula Template  
Utilizing FERC Form 1 Data  
**NextEra Energy Transmission MidAtlantic, Inc.**

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 47)			\$ 15,389,672
	REVENUE CREDITS	(Note O)	<u>Total</u>	<u>Allocator</u>	
2	Account No. 454	(page 4, line 29)	-	TP 1.00	-
3	Account No. 456.1	(page 4, line 33)	-	TP 1.00	-
4	Account No. 457.1 Scheduling	Attachment 5, line 39, col e	-	TP 1.00	-
5	Revenues from Grandfathered Interzonal Transactions	(Note N)	-	TP 1.00	-
6	Revenues from service provided by the ISO at a discount		-	TP 1.00	-
7	TOTAL REVENUE CREDITS	(Sum of Lines 2 through 6)	-		-
8	NET REVENUE REQUIREMENT	(line 1 minus line 7)			\$ 15,389,672
9	True-up Adjustment with Interest	Attachment 3, line 4, Col. J	339,371.75	DA 1.00000	339,372
10	NET REVENUE REQUIREMENT	(line 8 plus line 9)			\$ 15,729,044

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	<b>RATE BASE:</b>				
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	76,397,954	TP	76,397,954
3	Distribution	207.75.g for end of year, records for other months	-	NA	-
4	General & Intangible	Attachment 4, Line 14, Col. (c)	578	W/S	578
5	Common	356.1 for end of year, records for other months	-	CE	-
6	TOTAL GROSS PLANT	(Sum of Lines 1 through 5)	76,398,532	GP=	76,398,532
	ACCUMULATED DEPRECIATION (Notes U and R)				
7	Production	219.20-24.c for end of year, records for other months	-	NA	-
9	Transmission	Attachment 4, Line 14, Col. (h)	1,429,691	TP	1,429,691
10	Distribution	219.26.c for end of year, records for other months	-	NA	-
11	General & Intangible	Attachment 4, Line 14, Col. (i)	-	W/S	-
12	Common	356.1 for end of year, records for other months	-	CE	-
13	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 8 through 12)	1,429,691		1,429,691
	NET PLANT IN SERVICE				
14	Production	(line 1 minus line 8)	-		-
15	Transmission	(Line 2 minus line 9)	74,968,262		74,968,262
16	Distribution	(line 3 minus line 10)	-		-
17	General & Intangible	(Line 4 minus line 11)	578		578
18	Common	(line 5 minus line 12)	-		-
19	TOTAL NET PLANT	(Sum of Lines 15 through 19)	74,968,840	NP=	74,968,840
	ADJUSTMENTS TO RATE BASE (Note R)				
21	Account No. 281 (enter negative)	Attach 4, Line 28, Col. (d)/Attach 4a, Line 54, Col. H (Notes B and X)	-	NA	zero
22	Account No. 282 (enter negative)	Attach 4, Line 28, Col. (e)/Attach 4a, Line 81, Col. H (Notes B and X)	(2,043,666)	NP	(2,043,666)
23	Account No. 283 (enter negative)	Attach 4, Line 28, Col. (f)/Attach 4a, Line 108, Col. H (Notes B and X)	-	NP	-
24	Account No. 190	Attach 4, Line 28, Col. (g)/Attach 4a, Line 27, Col. H (Notes B and X)	397,598	NP	397,598
25	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	NP	-
26	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	-	DA	-
27	CWIP	Attachment 4, Line 14, Col. (d)	-	DA	-
28	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	-
29	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	-
30	TOTAL ADJUSTMENTS	(Sum of Lines 22 through 29)	(1,646,068)		(1,646,068)
31	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (e) (Note C)	-	TP	-
32	WORKING CAPITAL	(Note D)			
33	CWC	1/8*(Page 3, Line 14 minus Page 3, Line 11)	471,449		471,449
34	Materials & Supplies	Attachment 4, Line 14, Col. (f) (Note C)	-	TP	-
35	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	521,075	GP	521,075
36	TOTAL WORKING CAPITAL	(Sum of Lines 33 through 35)	992,524		992,524
37	RATE BASE	(Sum of Lines 20, 30, 31 & 36)	74,315,296		74,315,296

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
1	O&M				
1	Transmission	321.112.b Attach. 5, Line 13, Col. (a)	2,475,903	TP	1.00
2	Less Account 566 (Misc Trans Expense)	321.97.b Attach. 5, Line 13, Col. (b)	-	TP	1.00
3	Less Account 565	321.96.b Attach. 5, Line 13, Col. (c)	-	TP	1.00
4	A&G	323.197.b Attach. 5, Line 13, Col. (d)	1,295,689	W/S	1.00
5	Less FERC Annual Fees	Attach. 5, Line 13, Col. (e)	-	W/S	1.00
6	Less EPRI & Reg. Comm. Exp. & Non-safety Ad.	(Note E) Attach. 5, Line 13, Col. (f)	-	W/S	1.00
6a	Less PBOP Expense in Year	Attachment 7, Line 8, Col. (g)	-	W/S	1.00
7	Plus Transmission Related Reg. Comm. Exp.	(Note E) Attach. 5, Line 13, Col. (g)	-	TP	1.00
7a	Plus PBOP Expense Allowed Amount	Attachment 7, Line 6, Col. (g)	-	W/S	1.00
8	Common	356.1	-	CE	1.00
9	Transmission Lease Payments	Attach. 5, Line 13, Col (h)	-	DA	1.0000
10	Account 566				
11	Amortization of Regulatory Asset	(Note T) Attach. 5, Line 13, Col. (i)	-	DA	1.0000
12	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attach. 5, Line 13, Col. (j)	-	TP	1.0000
13	Total Account 566	(Line 11 plus Line 12) Ties to 321.97.b	-		
14	TOTAL O&M	(Sum of Lines 1, 4, 7, 7a, 8, 9, 13 less Lines 2, 3, 5, 6, 6a)	3,771,593		3,771,593
15	DEPRECIATION EXPENSE (Note U)				
16	Transmission	336.7.b, d & e Attach. 5, Line 13, Col. (k)	1,904,234	TP	1
17	General & Intangible	336.10.b, d & e, 336.1.b, d & e Attach. 5, Line 26, Col. (a)	-	W/S	1
18	Common	336.11.b, d & e	-	CE	1
19	Amortization of Abandoned Plant	(Note S) Attach. 5, Line 26, Col. (b)	-	DA	1.0000
20	TOTAL DEPRECIATION	(Sum of Lines 16 through 19)	1,904,234		1,904,234
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	263.i Attach. 5, Line 26, Col. (c)	-	W/S	1
24	Highway and vehicle	263.i Attach. 5, Line 26, Col. (d)	-	W/S	1
25	PLANT RELATED				
26	Property	263.i Attach. 5, Line 26, Co.1 (e)	1,996,056	GP	1
27	Gross Receipts	263.i Attach. 5, Line 26, Col. (f)	-	NA	zero
28	Other	263.i Attach. 5, Line 26, Col. (g)	-	GP	1
29	Payments in lieu of taxes	263.i Attach. 5, Line 26, Col. (h)	-	GP	1
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	1,996,056		1,996,056
31	INCOME TAXES	(Note G)			
32	$T=1 - \{(1 - \text{SIT}) * (1 - \text{FIT})\} / (1 - \text{SIT} * \text{FIT} * p)$	WCLTD = Page 4, Line 20	0.25		
33	$\text{CIT}=(T/1-T) * (1-(\text{WCLTD}/R)) =$	R = Page 4, Line 23	0.24		
34	FIT & SIT & P	(Note G)			
35					
36	$1 / (1 - T) = (T \text{ from line } 32)$		1.33		
37	Amortized Investment Tax Credit	266.8f (enter negative) Attach. 5, Line 26, Col. (i)	-		
38	Excess Deferred Income Taxes	(enter negative) Attach. 5, Line 26, Col. (j)	-		
39	Tax Effect of Permanent Differences	Attach. 5, Line 26, Col. (k) (Note W)	1,714		
40	Income Tax Calculation	(Line 33 times Line 46)	1,490,859	NA	1.00
41	ITC adjustment	(Line 36 times Line 37)	-	NP	1.00
42	Excess Deferred Income Tax Adjustment	(Line 36 times Line 38)	-	NP	1.00
43	Permanent Differences Tax Adjustment	(Line 36 times Line 39)	2,282	NP	1.00
44	Total Income Taxes	(Sum of Lines 40 through 43)	1,493,140		1,493,140
45	RETURN				
46	Rate Base times Return	(Page 2, Line 37 times Page 4, Line 23)	6,224,649	NA	
47	REV. REQUIREMENT	(Sum of Lines 14, 20, 30, 44 & 46)	15,389,672		15,389,672

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2024

	(1)	(2)	(3)	(4)	(5)
<b>SUPPORTING CALCULATIONS AND NOTES</b>					
Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES				
1	Total Transmission plant	(Page 2, Line 2, Column 3)			76,397,954
2	Less Transmission plant excluded from ISO rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in ISO rates	(Line 1 minus Lines 2 & 3)			76,397,954
5	Percentage of Transmission plant included in ISO Rates	(Line 4 divided by Line 1)		TP=	1.0000
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Production	354.20.b	-	1.00	-
8	Transmission	354.21.b	-	1.00	-
9	Distribution	354.23.b	-	1.00	-
10	Other	354.24,25,26.b	-	1.00	-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	-		-
					= 1.00000 = WS
12	COMMON PLANT ALLOCATOR (CE) (Note J and X)				
			\$		% Electric
13	Electric	200.3.c	74,968,262		(line 13 / line 16)
14	Gas	201.3.d	-		1.00000 *
15	Water	201.3.e	-		1.00000 =
16	Total	(Sum of Lines 13 through 15)	74,968,262		1.00000 = CE 1.00000
17	RETURN (R)				
18		(Note V)			
19			\$	%	Cost
20	Long Term Debt	(Attachment 5, line 48 Notes Q & R)	29,726,118	0.40	(Notes K, Q, & R)
21	Preferred Stock (112.3.c)	(Attachment 5, line 49 Notes Q & R)	-	-	0.06
22	Common Stock	(Attachment 5, line 50 Notes K, Q & R)	44,589,178	0.60	10.10%
23	Total	(Attachment 5, line 51)	74,315,296		0.08 =R
24	REVENUE CREDITS				
25	ACCOUNT 447 (SALES FOR RESALE) (Note L)	310 -311			
26	a. Bundled Non-RQ Sales for Resale	311.x.h			-
27	b. Bundled Sales for Resale	Attach 5, line 39, col (a)			-
28	Total of (a)-(b)				-
29	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY)	(Note M) Attach 5, line 39, col (b)			-
30	ACCOUNT 456.1 (OTHER ELECTRIC REVENUES)	330.x.n			
31	a. Transmission charges for all transmission transactions	Attach 5, line 39, col (c)			-
32	b. Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10.	Attach 5, line 39, col (d)			-
33	Total of (a)-(b)				-

Formula Rate - Non-Levelized

Rate Formula Template  
Utilizing FERC Form 1 Data  
NextEra Energy Transmission MidAtlantic, Inc.

For the 12 months ended 12/31/2024

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.)  
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

- |                |  |                       |  |
|----------------|--|-----------------------|--|
| Note<br>Letter |  | FIT =<br>SIT =<br>p = | 21%<br>4.900% (State Income Tax Rate or Composite SIT)<br>0% (percent of federal income tax deductible for state purposes) |
|----------------|--|-----------------------|--|
- A Reserved
  - B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
  - C Identified in Form 1 as being only transmission related.
  - D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 14, column 5 minus amortization of Regulatory Asset at page 3, line 11, column 5. Prepayments are the electric related prepayments booked to Account No. 165 and reported on pages 111, line 57 in the Form 1.
  - E Page 3, Line 6 - EPRI Annual Membership Dues listed in Form 1 at 353.f, all Regulatory Commission Expenses itemized at 351.h, and non-safety related advertising included in Account 930.1 found at 323.191.b. Page 3, Line 7-Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h.
  - F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
  - G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
  - H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
  - I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
  - J Enter dollar amounts
  - K ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.
  - L Page 4, Line 28 must equal zero since all short-term power sales must be unbundled and the transmission component reflected in Account No. 456.1.
  - M Includes income related only to transmission facilities, such as pole attachments, rentals and special use.
  - N Company will not have any grandfathered agreements. Therefore, this line shall remain zero.
  - O The revenues credited on page 1 lines 2-6 shall include only the amounts received directly (in the case of grandfathered agreements) or from the ISO (for service under this tariff) reflecting the Transmission Owner's integrated transmission facilities. Revenue Credits do not include revenues associated with FERC annual charges, gross receipts taxes, facilities not included in this template (e.g., direct assignment facilities and GSUs) the costs of which are not recovered under this Rate Formula Template.
  - P Reserved
  - Q Prior to obtaining any debt, the cost of debt will be LIBOR plus 1.5%. Once any debt is obtained, the formula will use the actual cost of debt determined in Attachment 5. The capital structure will be 60% equity and 40% debt until NextEra Energy Transmission MidAtlantic, Inc.'s first transmission project enters service, after which the capital structure will be the actual capital structure. LIBOR refers to the London Inter Bank Offer Rate from the Federal Reserve Bank of St. Louis's <https://fred.stlouisfed.org/>.
  - R Calculate using 13 month average balance, except ADIT.
  - S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant. Utility must receive FERC authorization before recovering the cost of abandoned plant.
  - T Recovery of Regulatory Asset is permitted only for pre-commercial expenses incurred prior to the date when NEET MidAtlantic may first recover costs under the PJM Tariff, as authorized by the Commission. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital calculated pursuant to this formula will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
  - U Excludes Asset Retirement Obligation balances
  - V Company shall be allowed recovery of costs related to interest rate locks. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
  - W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference
  - X Calculated on Attachment 4 for the true up and on Attachment 4a for the projection
  - Y Unfunded Reserves are customer contributed capital such as when employee vacation expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.



Attachment I  
Project Revenue Requirement Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

To be completed in conjunction with Attachment H.

Line No.	(1)	(2) Attachment H Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H, p 2, line 2 col 5 (Note A)	76,397,954	
2	Net Transmission Plant - Total	Attach H, p 2, line 16 col 5 plus line 27 & 29 col 5 (Note B)	74,968,262	
<b>O&amp;M EXPENSE</b>				
3	Total O&M Allocated to Transmission	Attach H, p 3, line 14 col 5	3,771,592.5	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.05	0.0493677
<b>GENERAL, INTANGIBLE AND COMMON (G&amp;C) DEPRECIATION EXPENSE</b>				
5	Total G, I & C Depreciation Expense	Attach H, p 3, lines 17 & 18, col 5 (Note H)	-	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	-	-
<b>TAXES OTHER THAN INCOME TAXES</b>				
7	Total Other Taxes	Attach H, p 3, line 30 col 5	1,996,055.85	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.03	0.03
9	Less Revenue Credits	Attach H, p 1, line 7 col 5	-	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>		<b>0.075495</b>
<b>INCOME TAXES</b>				
12	Total Income Taxes	Attach H, p 3, line 44 col 5	1,493,140	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
<b>RETURN</b>				
14	Return on Rate Base	Attach H, p 3, line 46 col 5	6,224,649	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.08	0.08
16	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.10</b>	<b>0.10</b>



Attachment 2  
Incentive ROE

NextEra Energy Transmission MidAtlantic, Inc.

1	Rate Base	Attachment H, Page 2 line 37, Col.5							74,315,296
2	100 Basis Point Incentive Return							\$	
						Cost			
			\$	%				Weighted	
3	Long Term Debt	(Attachment H, Notes Q and R)	-	-		-		-	
4	Preferred Stock	(Attachment H, Notes Q and R)	-	-		-		-	
5	Common Stock	(Attachment H, Notes K, Q and R)			Cost = Attachment H, Page 4 Line 22, Cost plus .01	0.1110		-	
6	Total (sum lines 3-5)		-	-				-	
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)								-
8	INCOME TAXES								
9	T=1 - {[1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		0.2487						
10	CIT=(T/1-T) * (1-(WCLTD/R)) =		-						
11	WCLTD = Line 3								
12	and FIT, SIT & p are as given in footnote K.								
13	1 / (1 - T) = (from line 9)		1.3310						
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H, Page 3, Line 37	-						
15	Excess Deferred Income Taxes (enter negative)	Attachment H, Page 3, Line 38	-						
16	Tax Effect of Permanent Differences (Note B)	Attachment H, Page 3, Line 39	1,714.11						
17	Income Tax Calculation = line 10 * line 7		-		NA			-	
18	ITC adjustment (line 13 * line 14)		-		NP	1.00		-	
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)		-		NP	1.00		-	
20	Permanent Differences Tax Adjustment (line 13 * 16)		2,281.55		NP	1.00		2,281.55	
21	Total Income Taxes (sum lines 17 - 20)		2,281.55					2,281.55	2,281.55
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)							2,281.55
23	Return (Attach. H, page 3 line 46 col 5)								6,224,649.19
24	Income Tax (Attach. H, page 3 line 44 col 5)								1,493,140.22
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)							7,717,789.42
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)							(7,715,507.86)
27	Rate Base (line 1)								74,315,296
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)							(0.1038)

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.  
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference



## Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 4  
Rate Base Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

Line No	Month (a)	Gross Plant In Service		CWIP	LHFFU	Working Capital		Accumulated Depreciation	
		Transmission (b)	General & Intangible (c)	CWIP in Rate Base (d)	Held for Future Use (e)	Materials & Supplies (f)	Prepayments (g)	Transmission (h)	General & Intangible (i)
	Attachment H, Page 2, Line No:	2	4	27	31	34	35	9	11
		207.58.g for end of year, records for other months	205.5.g & 207.99.g for end of year, records for other months	(Note C)	214.x.d for end of year, records for other months	227.8.c & 227.16.c for end of year, records for other months	111.57.c for end of year, records for other months	219.25.c for end of year, records for other months	219.28.c & 200.21.c for end of year, records for other months
1	December Prior Year	74,154,392	578	-	-	-	50,624	487,146	-
2	January	74,709,511	578	-	-	-	27,966	638,383	-
3	February	74,877,074	578	-	-	-	25,169	794,023	-
4	March	75,071,434	578	-	-	-	22,372	949,627	-
5	April	76,319,355	578	-	-	-	25,169	1,108,901	-
6	May	76,321,355	578	-	-	-	25,169	1,267,943	-
7	June	76,412,611	578	-	-	-	966,022	1,427,213	-
8	July	76,412,611	578	-	-	-	958,182	1,586,485	-
9	August	76,412,611	578	-	-	-	950,341	1,745,757	-
10	September	78,120,611	578	-	-	-	942,501	1,905,506	-
11	October	78,120,611	578	-	-	-	934,660	2,065,254	-
12	November	78,120,611	578	-	-	-	926,820	2,225,002	-
13	December	78,120,611	578	-	-	-	918,979	2,384,750	-
14	Average of the 13 Monthly Balances	76,397,954	578	-	-	-	521,075	1,429,691	-

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g)	Account No. 255 Accumulated Deferred Investment Credit (h)
			Attachment H, Page 2, Line No:	28	29	22	23	24
		Notes A & E	Notes B & F	272.8.b & 273.8.k	274.2.b & 275.2.k	276.9.b & 277.9.k	234.8.b & c	Consistent with 266.8.b & 267.8.h
15	December Prior Year	-	-	-	-	-	-	-
16	January	-	-	-	-	-	-	-
17	February	-	-	-	-	-	-	-
18	March	-	-	-	-	-	-	-
19	April	-	-	-	-	-	-	-
20	May	-	-	-	-	-	-	-
21	June	-	-	-	-	-	-	-
22	July	-	-	-	-	-	-	-
23	August	-	-	-	-	-	-	-
24	September	-	-	-	-	-	-	-
25	October	-	-	-	-	-	-	-
26	November	-	-	-	-	-	-	-
27	December	-	-	-	-	-	-	-
28	Average of the 13 Monthly Balances	-	-	-	2,043,666	-	(397,598)	-

Attachment 4  
Rate Base Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

Unfunded Reserves (Notes G & H)	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
				Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g
29 List of all reserves:		Amount						
30a	Reserve 1		-	-				-
30b	Reserve 2		-	-				-
30c	Reserve 3							
30d	Reserve 4							
30e	...							
30f	...		-	-				-
31	Total		-	-				-

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 6 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in ratebase.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use line 108 of Attachment 4a to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.

**NextEra Energy Transmission MidAtlantic, Inc.  
Attachment 4a - Accumulated Deferred Income Taxes  
Year Ended December 31, 2024**

Rate Year = *Projected 2024*

**1 Account 190**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
5	December 31st balance	Prorated Items					(397,598)
6	January	31	31	335	0.92		(397,598)
7	February	28	28	307	0.84		(397,598)
8	March	31	31	276	0.76		(397,598)
9	April	30	30	246	0.67		(397,598)
10	May	31	31	215	0.59		(397,598)
11	June	30	30	185	0.51		(397,598)
12	July	31	31	154	0.42		(397,598)
13	August	31	31	123	0.34		(397,598)
14	September	30	30	93	0.25		(397,598)
15	October	31	31	62	0.17		(397,598)
16	November	30	30	32	0.09		(397,598)
17	December	31	31	1	0.00		(397,598)
18	Total		365			-	-

19	Beginning Balance	234.8.b	(397,598)
20	Less non Prorated Items	(Line 19 less line 21)	-
21	Beginning Balance of Prorated items	(Line 5, Col H)	(397,598)
22	Ending Balance	234.8.c	(397,598)
23	Less non Prorated Items	(Line 22 less line 24)	-
24	Ending Balance of Prorated items	(Line 17, Col H)	(397,598)
25	Average Balance	Line 17, Col H + (Lines 20 + 23)/2	(397,598)
26	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
27	Amount for Attachment 4	(Line 25 less line 26)	<b>(397,598)</b>



28 **Account 281**

Days in Period					Averaging with Proration - Projected		
A	B	C	D	E	F	G	H
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
32	December	31st balance	Prorated Items				-
33	January	31	31	335	0.92	-	-
34	February	28	28	307	0.84	-	-
35	March	31	31	276	0.76	-	-
36	April	30	30	246	0.67	-	-
37	May	31	31	215	0.59	-	-
38	June	30	30	185	0.51	-	-
39	July	31	31	154	0.42	-	-
40	August	31	31	123	0.34	-	-
41	September	30	30	93	0.25	-	-
42	October	31	31	62	0.17	-	-
43	November	30	30	32	0.09	-	-
44	December	31	31	1	0.00	-	-
45	Total		365			-	-

46	Beginning Balance	274.b	-
47	Less non Prorated Items	(Line 46 less line 48)	-
48	Beginning Balance of Prorated items	(Line 32, Col H)	-
49	Ending Balance	275.k	-
50	Less non Prorated Items	(Line 49 less line 51)	-
51	Ending Balance of Prorated items	(Line 44, Col H)	-
52	Average Balance	Line 44, Col H + (Lines 47 + 50)/2	-
53	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
54	Amount for Attachment 4	(Line 52 less line 53)	-

55 **Account 282**

Days in Period					Averaging with Proration - Projected			
A	B	C	D	E	F	G	H	
Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)	
59	December 31st balance	Prorated Items					1,162,544	
60	January	31	31	335	0.92	100,362	92,113	1,254,657
61	February	28	28	307	0.84	100,362	84,414	1,339,071
62	March	31	31	276	0.76	100,362	75,890	1,414,961
63	April	30	30	246	0.67	100,362	67,641	1,482,602
64	May	31	31	215	0.59	100,362	59,117	1,541,719
65	June	30	30	185	0.51	100,362	50,868	1,592,587
66	July	31	31	154	0.42	100,362	42,344	1,634,932
67	August	31	31	123	0.34	100,362	33,821	1,668,752
68	September	30	30	93	0.25	100,362	25,572	1,694,324
69	October	31	31	62	0.17	100,362	17,048	1,711,372
70	November	30	30	32	0.09	100,362	8,799	1,720,171
71	December	31	31	1	0.00	100,362	275	1,720,446
72	Total		365			1,204,342	557,902	

73	Beginning Balance		274.b				1,162,544
74	Less non Prorated Items		(Line 73 less line 75)				-
75	Beginning Balance of Prorated items		(Line 59, Col H)				1,162,544
76	Ending Balance		275.k				2,366,887
77	Less non Prorated Items		(Line 76 less line 78)				646,441
78	Ending Balance of Prorated items		(Line 71, Col H)				1,720,446
79	Average Balance		Line 71, Col H + (Lines 74 + 77)/2				2,043,666
80	Less FASB 106 & 109 Items		Attachment H, Footnote B				-
81	Amount for Attachment 4		(Line 79 less line 80)				2,043,666

82 **Account 283**

Days in Period					Averaging with Proration - Projected		
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	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>	<b>E</b>	<b>F</b>	<b>G</b>	<b>H</b>
	Month	Days in the Month	Number of Days Prorated	Total Days in Future Portion of Test Period	Proration Amount (C / D)	Projected Monthly Activity	Prorated Projected Monthly Activity (E x F)	Prorated Projected Balance (Cumulative Sum of G)
84								
85								
86	December 31st balance Prorated Items							-
87	January	31	31	335	0.92		-	-
88	February	28	28	307	0.84		-	-
89	March	31	31	276	0.76		-	-
90	April	30	30	246	0.67		-	-
91	May	31	31	215	0.59		-	-
92	June	30	30	185	0.51		-	-
93	July	31	31	154	0.42		-	-
94	August	31	31	123	0.34		-	-
95	September	30	30	93	0.25		-	-
96	October	31	31	62	0.17		-	-
97	November	30	30	32	0.09		-	-
98	December	31	31	1	0.00		-	-
99	Total		365			-	-	

100	Beginning Balance	276.b	-
101	Less non Prorated Items	(Line 100 less line 102)	-
102	Beginning Balance of Prorated items	(Line 86, Col H)	-
103	Ending Balance	277.k	-
104	Less non Prorated Items	(Line 103 less line 105)	-
105	Ending Balance of Prorated items	(Line 98, Col H)	-
106	Average Balance	Line 98, Col H + (Lines 101 + 104)/2	-
107	Less FASB 106 & 109 Items	Attachment H, Footnote B	-
108	Amount for Attachment 4	(Line 106 less line 107)	-



Attachment 5  
Attachment H, Pages 3 and 4, Worksheet  
NextEra Energy Transmission MidAtlantic, Inc.

	Bundled Sales for Resale included on page 4 of Attachment H (a)	ACCOUNT 454 (RENT FROM ELECTRIC PROPERTY) (b)	Transmission charges for all transmission transactions (c)	Transmission charges associated with Project detailed on the Project Rev Req Schedule Col. 10. (d)	Account No. 457.1 Scheduling (e)
Attachment H, Page 4, Line No:	27	29	31	32	Attach H, p 1 line 4
	(Note L)	(Note M)	Portion of Account 456.1	Portion of Account 456.1	
27	January	-	-	-	-
28	February	-	-	-	-
29	March	-	-	-	-
30	April	-	-	-	-
31	May	-	-	-	-
32	June	-	-	-	-
33	July	-	-	-	-
34	August	-	-	-	-
35	September	-	-	-	-
36	October	-	-	-	-
37	November	-	-	-	-
38	December	-	-	-	-
39	Total	\$ -	\$ -	\$ -	\$ -

40 RETURN (R)

Notes K, Q & R from Attachment H

		\$
42	Long Term Interest (117, sum of 62.c through 67.c, Note A)	-
43	Preferred Dividends (118.29c) (positive number)	-
44	Proprietary Capital (112.16.c)	-
45	Less Preferred Stock (line 49)	-
46	Less Account 216.1 (112.12.c) (enter negative)	-
47	Common Stock (sum lines 41-43)	-

		\$	%	Cost	Weighted
48	Long Term Debt	29,726,118	0.40	5.79%	0.02 =WCLTD
49	Preferred Stock (112.3.c)	-	-	-	-
50	Common Stock	44,589,178	0.60	10.10%	0.06
51	Total	74,315,296			0.08 =R

Note:

A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The cost is calculated by dividing line 42 by the Long Term Debt balance in line 48. In the event there is a construction loan, line 42 will also include the interest and line 48 will also include the outstanding amounts associated with any short term construction financing, prior to the issuance of long term debt.

- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 41-44 above  
ROE will be supported in the original filing and no change in ROE may be made absent a filing with FERC.



Attachment 7

PBOPs

NextEra Energy Transmission MidAtlantic, Inc.

**Calculation of PBOP Expenses**

(a)	(b)
	<u>NextEra</u>
1	
2	\$0.00
3	\$0.00
4	-
5	-
6	-
7	
8	

Note  
Letter

A The source of the amounts from the Actuary Study supporting the numbers in Line 2 and 3 is -



Attachment 8  
Depreciation Rates  
NextEra Energy Transmission MidAtlantic, Inc.

Line	Account Number	FERC Account	Rate (Annual)Percent
<b>TRANSMISSION PLANT</b>			
1	350.1	Fee Land	0.00
2	350.2	Land Rights	1.33
2	352	Structures and Improvements	3.36
3	353	Station Equipment	2.92
4	354	Towers and Fixtures	2.02
5	355	Poles and Fixtures	2.05
6	356	Overhead Conductor and Devices	3.10
7	357	Underground Conduit	0.00
8	358	Underground Conductor and Devices	0.00
9	359	Roads and Trails	0.00
<b>GENERAL PLANT</b>			
10	390	Structures & Improvements	0.00
11	391	Office Furniture & Equipment	5.25
12	392	Transportation Equipment	0.00
13	393	Stores Equipment	0.00
14	394	Tools, Shop & Garage Equipment	0.00
15	395	Laboratory Equipment	0.00
16	397	Communication Equipment	25.00
17	398	Miscellaneous Equipment	2.50
<b>INTANGIBLE PLANT</b>			
18	301	Organization	1.85
19	302	Intangible	1.85
20	303	Miscellaneous Intangible Plant	
21		5 Year Property	20.00
22		7 Year Property	14.29
23		10 Year Property	10.00
24		Transmission facility Contributions in Aid of Construction	Note 1

Note 1: In the event a Contribution in Aid of Construction (CIAC) is made for a transmission facility, the transmission depreciation rates above will be weighted based on the relative amount of underlying transmission plant booked to the accounts shown in lines 1-9 above and the weighted average depreciation rate will be used to amortize the CIAC. The life of a facility subject to a CIAC will be equivalent to the depreciation rate calculated above, i.e.,  $100\% \div \text{depreciation rate} = \text{life}$  in years. The estimated life of the facility or rights associated with the facility will not change over the life of a CIAC without prior FERC approval.

These depreciation rates will not change absent the appropriate filing at FERC.

**EXHIBIT C – Affiliate Charges**

**NextEra Energy Transmission, LLC (“NEET”)**

<b>FUNCTIONAL AREAS</b>	<b>DESCRIPTION OF SERVICES</b>	<b>CHARGE METHOD</b>	<b>Formula Inputs Update Frequency</b>
<b>Accounting</b>	Provides regulatory accounting support.	Direct Billed	Annually
<b>Business Management</b>	Provides executive and management direction for implementation of strategies, processes, and policies for financial planning and forecasting, affiliate transactions, corporate compliance, and business activities; corporate financial, due diligence, and business reporting; financial transaction monitoring; preparation of debt funding estimates; assistance with the preparation of cost projections, estimates and annual five-year plans; and assistance with the preparation and execution of regulatory filings.	Direct Billed	Annually
<b>Development</b>	Provides development, transmission planning services, GIS and mapping services	Direct Billed	Annually
<b>Transmission Operations</b>	Provides oversight and support in implementation of standardized transmission operations processes and procedures for the system control center, energy management system, field asset assessment and maintenance, event response, and reporting through interfaces with FPL Transmission & Substation organization and other corporate support organizations.	Direct Billed	Annually

**NextEra Energy Resources, LLC (“NEER”)**

<b>FUNCTIONAL AREAS</b>	<b>DESCRIPTION OF SERVICES</b>	<b>CHARGE METHOD</b>	<b>Formula Inputs Update Frequency</b>
<b>Accounting and Finance</b>	General accounting, accounts payable, property tax and tax research, project valuation and modeling.	Direct Billed	Annually
	Provides financial reporting, month-end closing functions, financial planning and forecasting, income and sales and use tax, senior management oversight, SAP support: role approvals, role changes, user access, and custom SAP table maintenance, Sarbanes-	AMF	Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	Oxley Section 404 compliance/administration.		
<b>Corporate Governance</b>	Provides senior management oversight, strategic direction and governance for NEER, NEET and their subsidiaries' day-to-day operations.	AMF	Annually
<b>Engineering and Construction</b>	Evaluates technical issues related to interconnection requests and facility capabilities.	Direct Billed	Annually
<b>Human Resources</b>	Provides recruiting and hiring for non-operations personnel, terminations, compensation, and day-to-day personnel support.	Direct Billed	Annually
<b>Information Technology</b>	Provides general support for telecommunications infrastructure including determining overall technical direction, developing network connectivity and deploying the network and servers. SAP support, data management systems and desk-top support for systems owned, operated and maintained by NEER.	Direct Billed	Annually
<b>Integrated Supply Chain</b>	Services include bidding, vendor negotiating, and material purchasing for substation equipment.	Direct Billed	Annually
<b>Law Department</b>	Provides legal services including support for financing contracts, construction contracts, debt and equity structuring, real estate office lease negotiations and contracts, employment law support, title commitments, land purchase agreements, and right of way easement agreements.  Chief legal counsel and corporate secretaries.	Direct Billed  AMF	Annually  Annually

**Florida Power & Light Company (“FPL”)**

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
<b>Accounting, Finance and Treasury</b>	Specific support unique to NEET MidAtlantic Indiana such as regulatory accounting treatment and analysis, and rate case consultation.  Provides oversight of all finance functions of NextEra Energy Inc. and subsidiary and affiliated	Direct Billed  CSC	Annually  Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	<p>companies including, investor relations, Controller’s staff, Sarbanes-Oxley internal controls and compliance, financial reporting and forecasting, accounting policy and analysis, investments, risk management, corporate tax, and cost allocations.</p> <p>Provides analysis of financing activities, evaluation of new financing vehicles and instruments, and supporting investment activities and banking</p>		
<b>Corporate Communications</b>	Provides department management and administration, email, employee communication, centralized services, interactive and social media.	CSC	Annually
<b>Corporate Governance</b>	Executive officers of NextEra Energy who are engaged in strategic, tactical and compliance related activities. Also includes activities associated with the NextEra Energy Board of Directors.	CSC	Annually
<b>Corporate Real Estate</b>	<p>Services include identifying the location for, and leasing of, office space.</p> <p>Also includes billing for furniture use and office space.</p> <p>Mail and inter-site courier services.</p>	<p>Direct Billed</p> <p>Direct Assigned</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p> <p>Annually</p>
<b>Corporate Security</b>	<p>Responsibilities include, but are not limited to, security investigations, security technology, contract security officers, serious injury notification process, card access/identification systems and central station monitoring.</p> <p>Responsible for physical security of company facilities, including asset protection, law enforcement liaison, critical incident response, security awareness resources, operational security program, safe and secure workplace program.</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
<b>Engineering and Construction</b>	Provides management oversight for the project cost and schedule controls and invoice processing personnel, and consulting for switchyard and substation electrical systems and major equipment.	Direct Billed	Annually
<b>Human Resources</b>	Provides operations personnel recruiting services.  Performs safety campaigns, compensation and benefits administration, talent acquisition administration, background checks and drug testing, Workforce analytics, Equal Employment Opportunity. Commission (“EEOC”) compliance, workers compensation and safety oversight, administration of employee development, payroll processing, employee call center, health and well-being administration, and recruiting administration	Direct Billed  CSC	Annually  Annually
<b>Information Technology</b>	Performs support for remote access, developing network connectivity and deploying servers for field offices and control centers.  Corporate and operations system applications.  Management and administration of enterprise hardware and software systems.	Direct Billed  Direct Assigned  CSC	Annually  Annually  Annually
<b>Integrated Supply Chain</b>	Services include bidding, vendor negotiating, and material purchasing for substation equipment.  Business analytics, supplier diversity, master contracts such as travel and other services that benefit the entire organization.	Direct Billed  CSC	Annually  Annually
<b>Internal Audit</b>	Audits or consultations specific to NEET MidAtlantic Indiana.  Review of internal audits of company and affiliates, NERC	Direct Billed  CSC	Annually  Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	compliance, FERC compliance, and Ethics office.		
<b>General Counsel/Environmental</b>	<p>Provides legal support for business units (<i>e.g.</i>, litigation, labor, and employment, commercial contracting, corporate governance, regulatory proceedings as well as all other operational legal matters), monitoring compliance with federal, state and local laws, regulations and ordinances; and negotiating and reviewing agreements.</p> <p>Services include outside legal reviews of annual report and SEC filings; Board of Directors; labor, employment and benefits support; and corporate records and document files handling.</p> <p>Also includes environmental strategy and support services which cover compliance, water and wildlife, air, and hazardous substances.</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>
<b>Regulatory Affairs</b>	Services include coordinating dockets for regulatory rulemaking policy, rate proceedings and other technical filings.	Direct Billed	Annually
<b>Strategy, Policy and Process Improvement</b>	<p>Quality and process improvement training.</p> <p>Provides risk identification and management; quality, planning and analysis for operational excellence.</p>	<p>Direct Billed</p> <p>CSC</p>	<p>Annually</p> <p>Annually</p>
<b>Transmission and Substation Services</b>	Central Maintenance - Provides maintenance administration; transmission line, substation and vegetation management and maintenance support services; provides support on substation environmental services for oil-filled equipment and safety and switching training programs.	Direct Billed	Annually

FUNCTIONAL AREAS	DESCRIPTION OF SERVICES	CHARGE METHOD	Formula Inputs Update Frequency
	<p>Engineering and Technical - Services include transmission line, substation and protection and control subject matter expertise (SME) in life cycle condition assessment and maintenance plans and processes.</p> <p>SME technical engineering support; environmental support related to equipment and animal programs.</p> <p>Transmission equipment consultative services and expertise (remote technical support); event analysis technical support (remote); subject matter expert (SME) technical support on all asset types in substations and lines.</p> <p>Technology provides support and consulting services related to scoping, establishing and operating Supervisory Control and Data Acquisition (SCADA) and overall Energy Management Systems infrastructure and applications for transmission system operations and setup of control room and asset diagnostic analysis and capabilities.</p> <p>Provides support services related to developing and implementing a standardized compliance program/process management.</p> <p>Provides budgeting and affiliate billing and reporting support, internal communications and Six Sigma quality program management.</p>		

NEET MidAtlantic Indiana transacts with several affiliate companies for certain services and products. For the period covered under this report, see section II (D) of this report for the chart of products and services provided between NEET MidAtlantic Indiana and its affiliate companies, the billing basis, and frequency of updates to the billing formula.

Affiliate costs are billed to NEET MidAtlantic Indiana based on one of the three methodologies listed below:

1. **Direct Billed** – Time, travel expenses and other costs of resources used exclusively for the provision of services that are readily identified with an activity.

*Services* – Direct billed charges can be either external or internal. External direct billed charges are costs paid to third parties on behalf of NEET MidAtlantic Indiana, such as travel expenses, temporary labor, consulting and legal services, insurance and general and administrative costs. Internal direct charges are labor costs, where personnel track time and charge to certain accounts set up to separately capture NEET MidAtlantic Indiana support. Internal labor costs are transferred at a fully loaded rate by using the employee’s actual salary plus adders, which cover benefits and administrative costs.

Any goods and services from an affiliate have been priced at levels that are fair and reasonable and reflect an amount that is no higher than the amount paid by other affiliates or divisions for the same services or items. In addition, as required by PURA, NEET MidAtlantic Indiana does not subsidize the business activities of any of its affiliates with revenues from a regulated service. To provide consistency and ensure compliance, all goods and services provided by affiliates to NEET MidAtlantic Indiana or any other affiliate are priced using the same cost allocation methodology.

2. **Assigned Costs** – Costs of resources used jointly in the provision of both NEET MidAtlantic Indiana and an affiliate’s activities that are apportioned using direct measures of cost causation. The billing allocation formula is determined to assign costs as accurately as possible based on a cost driver. The square footage cost of affiliate office space used by NEET MidAtlantic Indiana activities would be an example of assignable costs.

*Furniture* – Office furniture charges are based on a weighted average rate that includes the cost for fully depreciated furniture for which no market exists, and market value for new furniture.

*Office Space* – Space is available to NEET MidAtlantic Indiana in the affiliate’s buildings when vacancies exist. This space may be utilized when a contractor or employee is required to be located at an affiliate’s office when doing business on behalf of NEET MidAtlantic Indiana. This space is utilized consistent with NEET MidAtlantic Indiana’s Code of Conduct and the Commission’s substantive rules.

3. **FPL Corporate Services Charge (“CSC”) / NEER Affiliate Management Fee (“AMF”)** – During the time period covered by this report, NEET MidAtlantic Indiana was charged a CSC and AMF from FPL and NEER, respectively. Costs allocated through these charges represent corporate staff shared services and capital costs incurred to support NEET MidAtlantic Indiana and one or more affiliates that cannot be directly attributed to any single driver or function. These costs are accumulated and allocated to the companies through the CSC/AMF. For example, the costs associated with employee compensation benchmarking by FPL Human Resources is an example of unattributable costs allocated using the FPL CSC.



## **Cost Pool – Corporate Shared Services**

For both FPL and NEER, the Shared Service cost pool is determined annually through an extensive review of shared services and capital provided by NEET MidAtlantic Indiana's affiliate companies. The review is performed in conjunction with the annual budget cycle and identifies products, services and capital benefiting multiple companies. These budgeted costs and capital are combined to obtain an estimated shared cost pool for the year. For FPL, shared costs are allocated to the benefiting companies using specific drivers (where available), or the Massachusetts Formula, which are applied to the actual costs charged to the cost pool. For NEER, these shared costs are allocated to the benefiting companies using specific drivers (where available), or the Massachusetts Formula, which are applied to estimated costs that get trued up to actuals periodically, usually in the fourth quarter of the current year and again in the first quarter of the following year, as needed.

## **Corporate Shared Services and Capital**

Below is an illustrative list of shared services typically used by the benefiting companies and included in the CSC/AMF. Shared services payroll dollars are loaded with taxes, insurance, pension, and welfare prior to their allocation.

### **Allocation – Specific Drivers**

The Information Technology and Human Resources Corporate Staff group shared costs are allocated to the benefiting companies by specific drivers. Other Corporate Services and certain Finance costs also have specific drivers to allocate shared costs to benefiting companies.

- **Information Technology** (Specific drivers relating to workstations, number of transactions, etc.)
  - Corporate Applications – HR Employee Information System, Procurement, Financial Data Base, Email Systems
  - Communications & Technology – Telecommunications (excluding Long Distance) and Network Operating Centers (NOC)
  - Distributed Systems – Workstation, LAN and WAN Support
  - PC Services – Help Desk and Workstation support
  - Amortization and ROI – Shared Capitalized Hardware and Software
- **Human Resources (Specific drivers relating to head count)**
  - Employee Relations – Safety Polices, Labor Relations Administration, and other employee related issues
  - Shared Services – Benefits Administration, Help Desk, Payroll, Educational Assistance, Recruiting, Equal Opportunity, Workforce Planning, Drug testing and NextEra University
  - Benefit Programs
  - Security Administration – Facility Security, Data Security

## **Allocation - Massachusetts Formula**

Where there are no specific driver(s) for allocation of the cost pool(s), the weighted average of payroll, revenues and average gross property plant and equipment is used. This methodology is named the “Massachusetts Formula” and has been an industry standard in other regulatory areas for years. The forecasted amounts for each of the three components mentioned are collected from the benefiting companies and given equal weight. A weighted average is then computed to yield a ratio for each benefiting company. The Massachusetts Formula is updated annually at a minimum, and for merger and acquisition activity as needed.

- **Executive and Governance**
  - Salaries, benefits and expenses
- **Finance**
  - Accounting – Cost Measurement & Allocation, Accounting Research & Financial Reporting
  - Corporate Tax
  - Finance and Trust Fund Investments
  - Planning and Analysis
  - Corporate Budgeting
  - Risk Management
- **Corporate Communications**
  - Internal Communications
  - External Media
  - Annual Report
- **General Counsel/Environmental/Compliance**
  - Shareholder Services
  - Board of Directors Fees
  - Environmental Services
- **Human Resources**
  - Mail Services – Courier and Mail Services
- **Engineering, Construction and Corporate Services**
  - Integrated Supply Chain – Administration of Corporate Travel and Integrated Supply Chain
- **Internal Auditing Management**
- **Strategy/Business Processes**
- **Corporate Operational Development**

- Quality, Planning, Analysis
- Process Improvement Initiatives

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