



May 30, 2024

Ms. Debbie-Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426
Via e-filing

**Re: PECO Energy Company
Docket No. ER17-1519
Informational Filing of 2024 Formula Rate Annual Update; Notice of Annual Meeting**

Dear Acting Secretary Reese,

PECO Energy Company (“PECO”) hereby submits electronically, for informational purposes, its Annual Update information pursuant to the Formula Rate Implementation Protocols (“Protocols”) of PECO contained in Attachment H-7C of the PJM Interconnection, L.L.C. Open Access Transmission Tariff (“PJM Tariff”).¹ The Protocols provide that:

On or before May 31 of each year, PECO shall provide its Annual Update and True-Up Adjustments to PJM Interconnection, L.L.C. (“PJM”), cause such information to be posted on the PJM website and OASIS, and file such information with the Federal Energy Regulatory Commission (“FERC”) as an informational filing. Within five (5) days of such posting, PECO shall cause notice of such posting to be provided via an email exploder list. Interested Parties can subscribe to the exploder list on the PJM website. For purposes of these Protocols, the term Interested Party includes, but is not limited to, customers under the PJM Tariff, state utility regulatory commissions, the Organization of PJM States, Inc., consumer advocacy agencies, and state attorneys general.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Protocols. Thus, all interested parties should have ample notice of and access to the Annual Update information. The Protocols provide specific procedures for notice, review, exchanges of information, and potential challenges to aspects of the Annual Update information.

¹ See *PJM Interconnection, L.L.C.*, 169 FERC ¶ 61,186 (Dec. 5, 2019) (letter order accepting settlement and directing compliance filing); see also *PJM Interconnection, L.L.C.*, FERC Docket No. ER17-1519-003 (Apr. 7, 2020) (letter order accepting compliance filing).

² See PJM Tariff, Attachment H-7C, Sections II.B.-C.

As required by the Protocols, notice of an Annual Meeting to be held on June 28, 2024 is also being provided on the PJM website. The Annual Meeting will permit PECO to explain the Annual Update and True-Up Adjustment.

PECO has prepared the 2024 Annual Update information in a manner consistent with its Protocols, as set forth in Attachment H-7C of the PJM Tariff. Appendices 1A and 1B are the projected net revenue requirements for the Network Integration Transmission Service (“NITS”) and Monthly Deferred Tax Adjustment Charge (“MDTAC”), respectively, that will be used by PJM to determine charges for service to the PECO zone during the June 1, 2024 through May 31, 2025 rate period. Appendices 2A and 2B are the True-Up Calculations that provide the formula worksheets that reflect 2023 actuals and support the True-Up Adjustments for NITS and MDTAC, respectively. Appendix 3 includes the additional workpapers that, in accordance with Protocols, are submitted with the Annual Update.

Sections II.F and II.G of the Protocols identify certain information that is to be provided in the Annual Update and projected net revenue requirement. This information is as follows:

A. Changes to Formula References to the FERC Form No. 1

In accordance with Section II.F.6 of the Protocols, PECO has identified one change in the formula references to the FERC Form No. 1.³

This change relates to the adjustment of lines associated with the calculation for Land Held for Future Use as a result of line adjustments to the FERC Form No. 1 page 214. Accordingly, the instruction for the calculation on Attachment 4- Rate Base, page 1 of 2, Column f of the Formula Rate has been updated from “214.13-17, 19- 20.d for end of year, records for other months” to “214.12-16, 18- 19.d for end of year, records for other months”.

B. Material Adjustments to the FERC Form No. 1

In accordance with Section II.F.7 of the Protocols, PECO confirms that the Annual Update information contains certain material adjustments to FERC Form No 1.⁴ In accordance with FERC approval of the settlement in the Wages & Salaries (“W&S”) Section 205 proceeding in Docket Numbers ER21-2965-000 and ER21-2965-01,⁵ Section 2.2.1(g), PECO has made adjustments to reflect the movement of the full purchase price of the Kennett Square building,

³ PECO filed its FERC Form No. 1 on March 22, 2024, utilizing FERC’s XBRL filing process. As a result of the 2022 XBRL system change, many of the Form No. 1 page references in Attachment H-7C have changed. For ease of review, PECO has included an updated list of page references in the XBRL update tab within Appendix 3 to this filing.

⁴ The “Land Held for Future Use” balance has been reduced by \$1,021,991 and \$234,299 as of December 31, 2022 and December 31, 2023, respectively, to exclude the asset retirement costs for the land. Other adjustments of \$11,231 were made to correct the Transmission portion of the Land Held for Future Use as reported in the FERC Form 1.

⁵ See *PJM Interconnection, L.L.C. et al.*, 187 FERC ¶ 61,056 (order approving settlement) (2024).

related accumulated depreciation and depreciation expense, and maintenance costs for the Common portions of the building from Transmission to Common Plant.⁶

C. Affiliate Cost Allocation

In accordance with Section II.F.8 of the Protocols, PECO is hereby providing information about affiliate cost allocation. Exelon Business Services Company (“EBSC”) offers a range of services to PECO and other affiliated members of the Exelon family of companies. Under the terms of the General Services Agreement (“GSA”) between PECO and the EBSC, which was approved in the PECO/Unicom merger proceeding with the Pennsylvania Public Utility Commission (“PA PUC”) at Docket No. A-110550F0147, the services furnished by the EBSC to PECO are to be billed at the EBSC’s cost. Direct charges are made for services where possible. Otherwise, costs are allocated to affiliates of EBSC on the basis of the allocation factors/methodologies identified in the attachment to the GSA, which were previously reviewed and approved by the U.S. Securities and Exchange Commission (“SEC”). Costs distributed to PECO are recorded to the appropriate expense accounts on PECO’s books. No changes to cost allocation methodologies were made from the prior year. Refer to page 429 of the FERC Form No. 1 for the magnitude of such costs that have been allocated or directly assigned to PECO and each affiliate by service category or function.

D. Accounting Changes

In accordance with Sections II.F.9 and II.G.5 of the Protocols, PECO confirms that any accounting changes are discussed in applicable disclosure statements filed with the SEC or contained within PECO’s FERC Form No. 1.

E. Items Included on a Non-Historical Cost Basis

In accordance with Sections II.F.10 and II.G.6 of the Protocols, PECO has identified the following item included in the projected net revenue requirement that is on a non-historical cost basis:

⁶ The Transmission Plant balance has been reduced by \$5,629,150 compared to the FERC Form 1 balance as of December 31, 2023, while the Common Plant balance has been increased by \$4,330,505. The Transmission Accumulated Depreciation balance has been reduced by \$600,601 compared to the FERC Form 1 balance as of December 31, 2023, while the Common Accumulated Depreciation balance has been increased by \$450,586. The monthly balances for January through November 2023 are not shown in the FERC Form 1 for Plant or Accumulated Depreciation. The Transmission O&M Expenses balance has been reduced by \$1,622,394 for 2023 compared to the FERC Form 1 balance for 2023, while the Outside Services Employed (Account 923) balance has been increased by \$1,391,492 compared to the FERC Form 1 balance for 2023. Depreciation expense and depreciation rates in Attachment 8 – Depreciation Rates, were not changed in the Annual Update due to the acceptance of PECO’s depreciation rates in Docket No. ER24-1649-000, but a credit of \$135,894, which represents the 2023 impact on depreciation expense from the movement of the underlying asset from Transmission to Common, is reflected in the prior period adjustment amount in Attachment 3 – Project True-up in Appendix 1A, Populated Projected Net Revenue Requirement – NITS.

Honorable Debbie-Anne A. Reese, Acting Secretary
May 30, 2024

- (1) Other Post-Employment Benefits (“OPEB”). PECO has made no change to OPEB costs reflected in the formula.

F. Reorganization or Merger Transaction

In accordance with Sections II.F.11 and II.G.7 of the Protocols, PECO confirms there were no reorganization or merger transactions.

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Lisa B. Luftig

Lisa B. Luftig

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Enclosures

cc: All parties on Service Lists in Docket No. ER17-1519

Appendix 1A
Populated Projected Net Revenue Requirement – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			248,367,861
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
2	REVENUE CREDITS	Attachment 5A, line 15	<u>Total</u> 11,006,445	<u>Allocator</u> TP 100.00%	11,006,445
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			<u>237,361,416</u>
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,260,024
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(149,274)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			30,110,750
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			207,101,392
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			1,961,956
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			209,063,348
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,163
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$25,611

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,034,237,770	TP	100.00% 2,034,237,770
3	Distribution	207.75.g for end of year, records for other months	9,384,531,338	NA	0.00% -
4	General	Attachment 4, Line 14, Col. (c)	320,927,598	W/S	12.35% 39,649,103
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	269,949,314	DA	30,404,944
6	Common	Attachment 4, Line 14, Col. (d)	905,511,930	W/S	12.35% 111,871,762
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(602,486)	W/S	12.35% (74,434)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	12,914,555,465	GP=	17.16% 2,216,089,144
	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	594,800,624	TP	100.00% 594,800,624
12	Distribution	219.26.c for end of year, records for other months	1,997,910,265	NA	0.00% -
13	General	Attachment 8, Page 3, Line 11, Col. (E)	134,637,821	W/S	12.35% 16,633,873
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	124,246,591	DA	19,149,356
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	383,959,208	W/S	12.35% 47,436,364
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(378,044)	W/S	12.35% (46,706)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,235,176,465		677,973,511
	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,439,437,146		1,439,437,146
21	Distribution	(line 3 minus line 12)	7,386,621,073		-
22	General	(line 4 minus line 13)	186,289,777		23,015,230
23	Intangible	(line 5 minus line 14)	145,702,723		11,255,588
24	Common	(line 6 minus line 15)	521,552,722		64,435,398
25	Costs To Achieve	(line 7 minus line 16)	(224,442)		(27,729)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	9,679,378,999	NP=	15.89% 1,538,115,633
	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero -
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(247,443,668)	TP	100.00% (247,443,668)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,446,923)	TP	100.00% (13,446,923)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	21,500,321	TP	100.00% 21,500,321
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(73,892,459)	TP	100.00% (73,892,459)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(3,634,950)	TP	100.00% (3,634,950)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	-	TP	100.00% -
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00% -
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(8,705,128)	DA	100.00% (8,705,128)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00% -
35	Pension Asset	Attachment 4, Line 28, Col. (i)	41,830,649	DA	100.00% 41,830,649
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00% -
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00% -
38	Outstanding Network Credits	From PJM	-	DA	100.00% -
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00% -
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(283,792,156)		(283,792,156)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	18,100,528	TP	100.00% 18,100,528
42	WORKING CAPITAL	(Note D)			
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,264,711		10,210,480
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	14,050,302	TP	100.00% 14,050,302
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,850,198	DA	100.00% 1,850,198
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	46,165,211		26,110,980
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	9,459,852,582		1,298,534,985

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	257,422,799	TP	257,422,799
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(14,503,936)	TP	(14,503,936)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(196,997,230)	TP	(196,997,230)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	185,768,805	DA	21,761,923
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	14,503,936	TP	14,503,936
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	14,503,936		14,503,936
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	507,645	W/S	62,717
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(4,584,334)	W/S	(566,373)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	<u>242,117,685</u>		<u>81,683,837</u>
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	30,540,386	TP	30,540,386
15	General	Attachment 5, Line 2, Col. (a)	21,994,425	W/S	2,717,308
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,654,544	TP	4,654,544
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	4,180,796	W/S	516,518
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	10,236,364	NA	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	49,367,764	W/S	6,099,156
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(179,442)	W/S	(22,169)
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	<u>120,794,837</u>		<u>44,505,743</u>
21	TAXES OTHER THAN INCOME TAXES				
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	13,210,775	W/S	1,632,129
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	12,483,600	GP	2,142,139
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	165,367,640	NA	-
28	Other	Attachment 5, Line 2, Col. (g)	2,671,109	GP	458,352
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	<u>193,733,124</u>		<u>4,232,621</u>
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	-
32	INCOME TAXES				
33	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	(Note G) WCLTD = Page 4, Line 19	0.2771		
34	$CIT=(T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 15	0.2852		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.3833		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,315)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(4,003,899)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	303,149		
41	Income Tax Calculation	(Line 34 times Line 47)	200,983,400	NA	27,588,588
42	ITC adjustment	(Line 37 times Line 38)	(3,202)	TP	(3,202)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,538,440)	TP	(5,538,440)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	419,335	TP	419,335
45	Total Income Taxes	(Sum of Lines 41 through 44)	<u>195,861,092</u>		<u>22,466,280</u>
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	704,594,795	NA	96,718,314
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,238,933)	DA	(1,238,933)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	<u>1,455,862,600</u>		<u>248,367,861</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

(1) (2) (3) (4) (5)

SUPPORTING CALCULATIONS AND NOTES

Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES	(2)	(3)	(4)	(5)
1	Total Transmission plant	(Page 2, Line 2, Column 3)			2,034,237,770
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			2,034,237,770
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Electric Production - Utility	354.20.b	-	0.0%	-
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	188,333	0.0%	-
8	Electric Transmission - Utility	354.21.b	9,950,557	100.0%	9,950,557
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	11,049,560	100.0%	11,049,560
9	Electric Distribution - Utility	354.23.b	102,841,572	0.0%	-
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	6,550,028	0.0%	-
10	Electric Other - Utility	354.24,25,26.b	37,003,739	0.0%	-
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	2,395,267		-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	169,979,056		21,000,117
					W&S Allocator (\$ / Allocation) 12.35% = WS
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	5,142,110,917	46.44%	4.10%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	5,930,463,970	53.56%	10.35%
18	Total	(Attachment 5, line 13)	11,072,574,887		7.45% =R

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,034,237,770	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,439,437,146	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	81,683,837	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	13,965,357	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,232,621	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,006,445	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	22,466,280	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	95,479,381	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)	
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)	
17a	Zonal	Zonal	\$ 1,811,603,429	0.05	\$88,950,387	\$ 1,257,715,059	0.08	103,055,583	26,101,867	218,107,837	-	-	218,107,837	-	218,107,837	1,961,956	-	-
17b	Center Point 500 kV Substation Addition	b0269	\$ 34,383,863	0.05	\$1,688,260	\$ 25,282,819	0.08	2,071,642	\$ 591,107	4,351,009	-	-	4,351,009	-	4,351,009	(344,417)	-	4,006,593
17c	Center Point 230 kV Substation Addition	b0269.10	\$ 17,191,931	0.05	\$844,130	\$ 12,641,410	0.08	1,035,821	\$ 295,554	2,175,505	-	-	2,175,505	-	2,175,505	446,303	-	2,621,807
17d	Richmond-Waneeta 230 kV Line Re-conductor	b1591	\$ 4,605,741	0.05	\$226,144	\$ 3,762,352	0.08	308,282	\$ 100,589	635,015	-	-	635,015	-	635,015	139,138	-	774,153
17e	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	\$ 1,535,247	0.05	\$75,381	\$ 1,254,117	0.08	102,761	\$ 33,530	211,672	-	-	211,672	-	211,672	(16,055)	-	195,617
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$ 3,258,302	0.05	\$159,984	\$ 2,388,675	0.08	195,725	\$ 56,484	412,193	-	-	412,193	-	412,193	4,552	-	416,745
17g	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	\$ 4,456,731	0.05	\$218,827	\$ 3,191,127	0.08	261,477	\$ 75,459	555,763	-	-	555,763	-	555,763	6,508	-	562,272
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$ 13,645,098	0.05	\$669,979	\$ 10,915,971	0.08	894,441	\$ 266,139	1,830,559	-	-	1,830,559	-	1,830,559	(83,144)	-	1,747,415
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$ 23,835,043	0.05	\$1,170,309	\$ 28,044,586	0.08	2,297,938	\$ 692,506	4,160,754	-	-	4,160,754	-	4,160,754	(305,286)	-	3,855,467
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$ 18,055,626	0.05	\$886,538	\$ 13,920,027	0.08	1,140,589	\$ 384,677	2,411,805	-	-	2,411,805	-	2,411,805	46,830	-	2,458,635
17k	Emilie 230-138 kV Transformer Addition	b2140	\$ 16,739,503	0.05	\$821,916	\$ 13,833,335	0.08	1,133,486	\$ 331,358	2,286,760	-	-	2,286,760	-	2,286,760	44,582	-	2,331,341
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$ 17,916,949	0.05	\$879,729	\$ 13,386,521	0.08	1,096,875	\$ 343,928	2,320,531	-	-	2,320,531	-	2,320,531	117	-	2,320,649
17m	Waneeta 230-138 kV Transformer Addition	b1717	\$ 11,073,051	0.05	\$543,691	\$ 9,236,096	0.08	756,794	\$ 219,305	1,519,790	-	-	1,519,790	-	1,519,790	31,447	-	1,551,237
17n	Chichester 230-138 kV Transformer Addition	b1178	\$ 8,328,580	0.05	\$408,936	\$ 6,369,294	0.08	521,892	\$ 150,614	1,081,442	-	-	1,081,442	-	1,081,442	15,427	-	1,096,870
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$ 1,712,754	0.05	\$84,097	\$ 1,380,918	0.08	113,151	\$ 32,654	229,902	-	-	229,902	-	229,902	3,588	-	233,490
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$ 2,229,232	0.05	\$109,456	\$ 1,589,662	0.08	130,255	\$ 39,634	279,345	-	-	279,345	-	279,345	(2,491)	-	276,854
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$ 2,546,903	0.05	\$125,054	\$ 1,757,787	0.08	144,031	\$ 43,826	312,910	-	-	312,910	-	312,910	(3,575)	-	309,336
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$ 2,359,200	0.05	\$115,838	\$ 1,883,929	0.08	154,367	\$ 44,549	314,753	-	-	314,753	-	314,753	4,818	-	319,570
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$ 3,631,396	0.05	\$178,303	\$ 2,393,874	0.08	196,151	\$ 56,607	431,061	-	-	431,061	-	431,061	3,172	-	434,232
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$ 4,811,873	0.05	\$236,265	\$ 3,259,343	0.08	267,066	\$ 77,072	580,404	-	-	580,404	-	580,404	4,821	-	585,225
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$ 2,699,444	0.05	\$132,544	\$ 1,857,811	0.08	152,227	\$ 43,931	328,701	-	-	328,701	-	328,701	2,913	-	331,614
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	\$ 2,221,241	0.05	\$109,064	\$ 1,474,400	0.08	120,810	\$ 36,760	266,635	-	-	266,635	-	266,635	(3,295)	-	263,340
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$ 1,723,078	0.05	\$84,604	\$ 1,640,484	0.08	134,419	\$ 42,772	261,794	-	-	261,794	-	261,794	1,426	-	263,221
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$ 5,325,225	0.05	\$261,470	\$ 4,103,688	0.08	336,251	\$ 97,038	694,760	-	-	694,760	-	694,760	(51,315)	-	643,445
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$ 4,315,230	0.05	\$211,879	\$ 2,922,940	0.08	239,502	\$ 69,118	520,499	-	-	520,499	-	520,499	(40,376)	-	480,123
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$ 13,038,203	0.05	\$640,181	\$ 12,290,735	0.08	1,007,087	\$ 290,634	1,937,902	-	-	1,937,902	-	1,937,902	(64,332)	-	1,873,570
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$ 994,895	0.05	\$48,850	\$ 940,187	0.08	77,038	\$ 22,673	148,560	-	-	148,560	-	148,560	9,370	-	157,930
18	Annual Totals		2,034,237,770			1,439,437,146		117,945,661	30,540,386	248,367,861	-	-	248,367,861	-	248,367,861	1,812,682	-	30,110,750

Notes:

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850.00 per year for 2018-2021 and \$0 for 2022 and beyond.

Attachment 3
Project True-Up
PECO Energy Company

1	Rate Year being Trued-Up	Revenue Requirement Projected		Revenue Received ³	Actual Revenue Requirement (Note C)	Annual True-Up Calculation				
		For Rate Year								
2	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net		Interest	
	Project Name	PJM Project Number or Zonal	Net Revenue Requirement ¹	Revenue Requirement	Received	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	207,856,690	0.87	194,660,880	196,844,312	2,183,432	(417,654)	196,178	1,961,956
3a	Center Point 500 kV Substation Addition	b0269	4,499,243	0.02	4,799,609	4,499,243	(300,366)	(9,612)	(34,439)	(344,417)
3b	Center Point 230 kV Substation Addition	b0269.10	2,249,622	0.01	1,843,139	2,249,622	406,482	(4,806)	44,626	446,303
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	656,008	0.00	529,380	656,008	126,628	(1,403)	13,913	139,138
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	218,669	0.00	232,651	218,669	(13,982)	(468)	(1,605)	(16,055)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	426,291	0.00	421,283	426,291	5,008	(911)	455	4,552
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	574,948	0.00	567,862	574,948	7,086	(1,229)	651	6,508
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,891,155	0.01	1,961,939	1,891,155	(70,784)	(4,046)	(8,314)	(83,144)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900	4,279,802	0.02	4,545,448	4,279,802	(265,646)	(9,114)	(30,526)	(305,286)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,494,880	0.01	2,447,388	2,494,880	47,492	(5,344)	4,683	46,830
3j	Emilie 230-138 kV Transformer Addition	b2140	2,361,539	0.01	2,316,379	2,361,539	45,160	(5,036)	4,458	44,582
3k	Chichester-Saville 138 kV Line Re-conductor	b1182	2,400,405	0.01	2,395,127	2,400,405	5,278	(5,173)	12	117
3l	Waneeta 230-138 kV Transformer Addition	b1717	1,569,116	0.01	1,537,468	1,569,116	31,647	(3,345)	3,144	31,447
3m	Chichester 230-138 kV Transformer Addition	b1178	1,117,782	0.00	1,101,511	1,117,782	16,271	(2,386)	1,543	15,427
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790	237,474	0.00	233,738	237,474	3,736	(507)	359	3,588
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506	289,065	0.00	290,680	289,065	(1,615)	(627)	(249)	(2,491)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	323,936	0.00	326,450	323,936	(2,515)	(703)	(357)	(3,575)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789	325,160	0.00	320,130	325,160	5,030	(694)	482	4,818
3r	Planebrook 230 kV Capacitor Bank Addition	b0206	446,427	0.00	442,617	446,427	3,810	(955)	317	3,172
3s	Newlinville 230 kV Capacitor Bank Addition	b0207	600,877	0.00	595,253	600,877	5,624	(1,285)	482	4,821
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	340,225	0.00	336,876	340,225	3,349	(728)	291	2,913
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	276,169	0.00	278,535	276,169	(2,366)	(599)	(329)	(3,295)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	270,035	0.00	268,167	270,035	1,868	(584)	143	1,426
3w	Elroy 500 kV Dynamic Reactive Device	b0287	718,058	0.00	762,709	718,058	(44,651)	(1,533)	(5,131)	(51,315)
3x	Heaton 230 kV Capacitor Bank Addition	b0208	538,860	0.00	574,045	538,860	(35,186)	(1,153)	(4,037)	(40,376)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,997,840	0.01	2,051,488	1,997,840	(53,648)	(4,252)	(6,433)	(64,332)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2	153,173	0.00	144,414	153,173	8,759	(325)	937	9,370
4	Total Annual Revenue Requirements (Note A)		239,113,448	1.00	225,985,168	228,101,070	2,115,902		181,252	1,812,682

Monthly Interest Rate 0.0065
Interest Income (Expense) 181,252

Notes:

- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(484,472)	-	(484,472)

Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	227.8.c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,951,436,454	319,726,663	856,507,274	-	17,048,029	14,412,712	1,552,249	578,736,642	125,425,395	356,340,475	
2	January	1,969,180,976	319,828,417	871,785,541	-	17,646,373	13,424,709	1,649,932	581,334,436	127,020,536	360,483,013	
3	February	1,970,866,211	319,934,143	877,966,096	-	17,648,978	13,737,546	1,729,072	583,946,513	128,595,739	364,774,371	
4	March	1,988,886,089	320,078,344	882,057,989	-	17,770,711	13,452,603	1,261,354	586,573,121	130,151,230	369,438,877	
5	April	1,991,407,898	320,262,458	885,195,320	-	17,839,756	13,609,951	2,097,495	589,215,078	131,687,507	374,105,303	
6	May	2,044,954,522	320,434,987	910,997,175	-	19,021,632	13,731,955	1,644,522	591,908,206	133,205,240	378,881,355	
7	June	2,052,621,821	320,645,991	915,292,741	-	19,019,374	14,091,457	1,812,626	594,657,597	134,705,221	383,741,408	
8	July	2,054,301,796	320,866,089	919,689,252	-	19,024,374	14,133,179	2,159,750	597,410,790	136,187,515	388,581,104	
9	August	2,055,991,076	321,058,481	923,403,335	-	19,041,983	14,172,347	1,647,103	600,161,745	137,652,419	393,442,978	
10	September	2,060,996,138	321,200,761	926,128,268	-	19,048,462	14,111,912	2,395,770	602,913,822	139,100,733	398,296,128	
11	October	2,087,282,786	321,331,375	928,021,246	-	19,049,514	14,573,641	2,349,412	605,691,844	140,532,787	403,055,858	
12	November	2,100,997,094	321,416,195	930,809,825	-	19,053,279	14,629,183	1,876,500	608,504,549	141,949,454	407,740,128	
13	December	2,116,168,153	325,274,873	943,801,032	-	14,094,401	14,572,737	1,876,786	611,340,649	143,352,366	412,499,647	
14	Average of the 13 Monthly Balances	2,034,237,770	320,927,598	905,511,930	-	18,100,528	14,050,302	1,850,198	594,799,615	134,582,011	383,952,357	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	41,027,429
16	January	-	-	-	-	-	-	-	41,183,815
17	February	-	-	-	-	-	-	-	41,311,646
18	March	-	-	-	-	-	-	-	41,455,059
	April	-	-	-	-	-	-	-	41,581,109
20	May	-	-	-	-	-	-	-	41,719,092
21	June	-	-	-	-	-	-	-	41,845,143
22	July	-	-	-	-	-	-	-	41,954,970
23	August	-	-	-	-	-	-	-	42,080,972
24	September	-	-	-	-	-	-	-	42,210,932
25	October	-	-	-	-	-	-	-	42,349,988
26	November	-	-	-	-	-	-	-	42,476,128
27	December	-	-	-	-	-	-	-	42,602,157
28	Average of the 13 Monthly Balances	-	-	Zero	(247,443,668)	(13,446,923)	21,500,321	-	41,830,649

(except ADIT which is the amount shown on Attachment 4A)

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)
(a)

(b)

(c)

(d)

(e)

(f)

(g)

(h)

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		Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if the accrual account is NOT included in the formula rate	Enter the percentage paid by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. e x col. f x col. d x col. e x col. f x col. g
29	List of all reserves:						
30a	Environmental Liab - Superfund	(1,330,079)	1.00	1.00	100%	12.35%	(164,325)
30b	Accrued Severance Plans	(251,023)	1.00	1.00	100%	12.35%	(31,013)
30c	Workers Compensation - short term	(1,077,719)	1.00	1.00	100%	12.35%	(133,147)
30d	Workers Compensation - long term	(7,506,650)	1.00	1.00	100%	12.35%	(927,411)
30e	Public claims - Short Term	(790,130)	1.00	1.00	100%	12.35%	(97,617)
30f	Public Claims - Long term	(21,805,119)	1.00	1.00	100%	12.35%	(2,693,920)
30g	Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-
30h	AIP	(24,525,224)	1.00	1.00	100%	12.35%	(3,029,977)
30i	401K Match	(2,823,038)	1.00	1.00	100%	12.35%	(348,773)
30j	Long-term incentive Plans	(1,029,591)	1.00	1.00	100%	12.35%	(127,201)
30k	Mgmt. Retention Incentive Plan	(49,557)	1.00	1.00	100%	12.35%	(6,123)
30l	Stock Comp	(3,711,972)	1.00	1.00	100%	12.35%	(458,597)
30m	Severance - Long Term	(4,681)	1.00	1.00	100%	12.35%	(578)
30n	Employer social security tax payable	-	1.00	1.00	100%	12.35%	-
30o	Deferred Comp Plan - Level 2	(5,556,220)	1.00	1.00	100%	12.35%	(686,445)
30x	...	-					-
31	Total	(70,461,006)					(8,705,128)

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debts and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

	Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	\$ 0	\$ 0	9.50%	\$ 0	\$ 0	76.93%	12.35%
k2	Prepaid Commission - Distribution	\$ 4,033	\$ 3,559	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	\$ 12,099	\$ 10,676	100.00%	\$ 12,099	\$ 10,676	100.00%	100.00%
k4	Fleet Activity	\$ 447,854	\$ 451,462	9.93%	\$ 44,472	\$ 44,831	80.38%	12.35%
k5	Membership dues	\$ (0)	\$ (0)	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	\$ 96,123	\$ 153,391	9.50%	\$ 9,136	\$ 14,579	76.93%	12.35%
k7	IT License & Maintenance Agreements	\$ 9,762	\$ 35,531	100.00%	\$ 9,762	\$ 35,531	100.00%	100.00%
k8	IT License & Maintenance Agreements	\$ 202,933	\$ 841,455	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	\$ 1,247,467	\$ 777,065	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	\$ 1,055,540	\$ 1,033,382	100.00%	\$ 1,055,540	\$ 1,033,382	100.00%	100.00%
k11	Prepaid Rent	\$ 405,407	\$ 291,673	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	\$ 54,306	\$ 55,482	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	\$ 1,826,433	\$ 2,112,944	9.50%	\$ 173,590	\$ 200,821	76.93%	12.35%
k14	PA Commission Fee	\$ 4,817,348	\$ 5,369,999	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	\$ 72,695	\$ 56,374	9.93%	\$ 7,219	\$ 5,598	80.38%	12.35%
k16	Marketing	\$ 456,982	\$ 589,536	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	\$ 2,394,276	\$ 4,878,615	9.93%	\$ 237,754	\$ 484,452	80.38%	12.35%
k18	Equipment Maintenance	\$ -	\$ 21,645	100.00%	\$ -	\$ 21,645	100.00%	100.00%
k19	Equipment Maintenance	\$ -	\$ 232,999	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	\$ 0	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	\$ 28,166	\$ 265,888	9.50%	\$ 2,677	\$ 25,271	76.93%	12.35%
k22	Distribution Substation - Philadelphia	\$ 1,704,844	\$ 393,530	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Leases	\$ 193,972	\$ 168,252	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Matching Energy Assistance Fund Agency Fees	\$ 86,716	\$ 86,716	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Natural Gas Reliability Project	\$ 2,012,480	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Commodity Charges	\$ 2,231,693	\$ 1,692,408	0.00%	\$ -	\$ -	0.00%	0.00%
k27	Lab Equipment	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	100.00%
k28	Gas Training & Methods	\$ 443,285	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k29	Energy Efficiency Phase IV Program Administration Co	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
...								
Kxxx	Total Sum(lines K1 to Kxxx)	19,804,414	19,522,583		1,552,249	1,876,786		

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2023

(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1716 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1235 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2022	(882,920,761)	(223,048,726)	-	-	-	(78,339,924)		
39	Balance	December	2023	(945,270,708)	(228,164,711)	-	-	-	(79,036,310)		
40	Average			(914,095,735)	(225,606,718)	(225,606,718)	-	-	(78,688,117)	(9,721,549)	(235,328,267)
ADIT-283											
41	Balance	December	2022	(131,954,660)	-	-	(5,887,940)	(1,010,348)	(100,570,139)	(12,424,970)	
42	Balance	December	2023	(126,049,681)	-	-	(7,615,073)	(1,306,718)	(97,528,212)	(12,049,154)	
43	Average			(129,002,170)	-	-	(6,751,507)	(1,158,533)	(99,049,175)	(12,237,062)	(13,395,595)
ADIT-281											
44	Balance	December	2022	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2023	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2022	167,538,158	-	-	27,460,888	4,712,185	36,551,405	4,515,755	9,227,940
48	Balance	December	2023	240,443,084	775,303	775,303	80,872,539	13,877,424	24,270,600	2,998,519	17,651,246
49	Average			203,990,621	387,652	387,652	54,166,714	9,294,804	30,411,002	3,757,137	13,439,593

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
a	ADIT- 282	(882,920,761)		(223,048,726)	-	(78,339,924)
b	ADIT-283	(131,954,660)		-	(5,887,940)	(100,570,139)
c	ADIT-190	167,538,158		-	27,460,888	36,551,405
d	Subtotal	(847,337,263)		(223,048,726)	21,572,948	(142,358,658)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1	Accrued Benefits	838,117	838,117	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to
1a	Employee Nonqualified Stock Plan	1,188,185	(20,787)	-	-	1,208,972	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Debt)	24,418,376	24,418,376	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fed	165,657	165,657	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	565,630	565,630	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,599,125	1,599,125	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1f	Deferred Revenue	333,940	333,940	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Other Employee Provided Benefits	54,975,074	54,975,074	-	-	-	Employer provided benefits to former employees.
1h	Asset Retirement Costs	5,593,524	5,593,524	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1i	Other Accrued Expenses	380,700	380,700	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	10,830,281	548,005	-	-	10,282,276	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1k	Obsolete Materials	666,233	666,233	-	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	212,805	212,805	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	8,980	8,980	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal.	2,641,925	2,641,925	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	5,706,834	-	-	-	5,706,834	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,116,769	1,116,769	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resolution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,492,169	1,492,169	-	-	-	Retail related
1r	Accrued Severance	27,345	737	-	-	26,607	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	3,206,680	3,206,680	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	4,692,675	4,692,675	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	8,343,313	89,504	-	-	8,253,809	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v	SEPTA Railroad Rent	125	28	-	97	-	Included because the related underlying liability is included in rate base.
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	129,004,462	103,525,865	-	97	25,478,500	
3	Less FASB 109 Above if not separately removed	(38,533,696)	-	-	(27,460,791)	(11,072,905)	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total	167,538,158	103,525,865	-	27,460,888	36,551,405	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(70,720,183)	-	-	-	(70,720,183)	Included because plant in service is included in rate base.
13c	Distribution	(581,532,111)	(581,532,111)	-	-	-	Related to Distribution property.
13d	Electric General	(7,619,741)	-	-	-	(7,619,741)	Included because plant in service is included in rate base.
13e	Transmission	(192,701,389)	-	(192,701,389)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(653,281,123)	(600,618,826)	(40,789,251)	(11,873,046)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
...							
14	Subtotal - p275.2.b	(1,505,854,547)	(1,182,150,937)	(233,490,640)	(11,873,046)	(78,339,924)	
15	Less FASB 109 Above if not separately removed	(622,933,786)	(600,618,826)	(10,441,914)	(11,873,046)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(882,920,761)	(581,532,111)	(223,048,726)	-	(78,339,924)	

18 **Instructions for Account 282:**

19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

20 2. ADIT items related only to Transmission are directly assigned to Column D

21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	AEC Receivable	(2,833,439)	(2,833,439)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(4,366,210)	(4,366,210)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(452,132)	(452,132)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(185,692)	(185,692)	-	-	-	Retail related
25d	Regulatory Asset (Accrued Vacation)	(4,700,273)	(4,700,273)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(16)	(16)	-	-	-	Retail related
25f	Regulatory Asset (ARO)	(4,057,734)	(4,057,734)	-	-	-	Retail related
25g	Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	Retail related
25h	Regulatory Asset (Other)	(1,527,525)	(1,527,525)	-	-	-	Retail related
25i	Loss on Recquired Debt	(185,536)	(18,930)	-	(166,606)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25j	Accrued Holiday Pay	-	-	-	-	-	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25k	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25l	Pension Expense Provision	(88,343,095)	(625,979)	-	-	(87,717,116)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25m	Accrued State Income Tax Receivable	(2,415,834)	(327,341)	-	(2,088,494)	-	Accrued State Tax Receivable
25n	Cloud Computing	(3,474,480)	(233,994)	-	(3,240,486)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25o	FAS 109 Regulatory Asset	(78,266,919)	-	-	(78,266,919)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	(196,976,202)	(25,496,581)	-	(83,762,505)	(87,717,116)	
27	Less FASB 109 Above if not separately removed	(65,021,542)	-	-	(77,874,565)	12,853,023	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(131,954,660)	(25,496,581)	-	(5,887,940)	(100,570,139)	

- 30 **Instructions for Account 283:**
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>
a	ADIT-282	(945,270,708)		(228,164,711)	-	(79,036,310) (From line 17 for the column)
b	ADIT-283	(126,049,681)		-	(7,615,073)	(97,528,212) (From line 29 for the column)
c	ADIT-190	240,443,084		775,303	80,872,539	24,270,600 (From line 5 for the column)
d	Subtotal	(830,877,305)		(227,389,408)	73,257,466	(152,293,922) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	<i>ADIT-190 (Attachment H-7 Notes P and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
1c	Accrued Benefits	1,301,838	1,301,838	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	962,357	-	-	-	962,357	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	22,084,229	22,084,229	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	6,778	6,778	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	800,594	800,594	-	-	-	Excluded because the underlying account(s) are not included in model
1h	Deferred Compensation	1,786,919	1,786,919	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all
1i	Deferred Revenue	397,089	397,089	-	-	-	Excluded because the underlying account(s) are not included in model
1j	Other Employee Provided Benefits	59,467,606	59,467,606	-	-	-	Employer provided benefits to former employees.
1k	Asset Retirement Costs	5,055,701	5,055,701	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1l	Other Accrued Expenses	545,525	545,525	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1m	Accrued Employee Bonus	14,337,385	-	-	-	14,337,385	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1n	Obsolete Materials	849,902	74,598	775,303	-	-	Included because the related underlying liability is included in rate base.
1o	Other Unearned Revenue - Deferred Rents	209,536	209,536	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1p	Accrued Payroll Taxes	-	-	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1q	Pennsylvania Net Operating Loss, net of Federal.	43,155,798	35,701,975	-	7,453,823	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1r	Post Retirement Benefits	-	-	-	-	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1s	Accrued Sales and Use Taxes	1,202,614	1,202,614	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resouction of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1t	Unbilled Revenue	1,228,263	1,228,263	-	-	-	Retail related
1u	Accrued Severance	172,204	-	-	-	172,204	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1v	Accrued Employee Vacation	3,230,226	3,230,226	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1w	Accrued Vegetation Management	1,431,151	1,431,151	-	-	-	Excluded because the underlying account(s) are not included in model
1x	Accrued Workers Compensation	8,375,517	-	-	-	8,375,517	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1y	SEPTA Railroad Rent	-	-	-	-	-	Included because the related underlying liability is included in rate base.
1z	Corporate Alternative Minimum Tax Credit Carry-Forward	73,418,716	-	-	73,418,716	-	Electric portion included in rate base.
1aa	Environmental Liab - Superfund	423,137	-	-	-	423,137	Included because the related underlying liability is included in rate base.
1ab	Pennsylvania House Bill 1342 Rate Change	(9,998,102)	-	(91,422)	(7,453,823)	(2,452,857)	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.c	230,444,982	134,524,642	683,882	73,418,716	21,817,742	
3	Less FASB 109 Above if not separately removed	(9,998,102)	-	(91,422)	(7,453,823)	(2,452,857)	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	240,443,084	134,524,642	775,303	80,872,539	24,270,600	

6 **Instructions for Account 190:**
7 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
8 2. ADIT items related only to Transmission are directly assigned to Column D
9 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
10 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
11 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
12 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(71,348,835)	-	-	-	(71,348,835)	Included because plant in service is included in rate base.
13c	Distribution	(638,069,687)	(638,069,687)	-	-	-	Related to Distribution property.
13d	Electric General	(7,687,475)	-	-	-	(7,687,475)	Included because plant in service is included in rate base.
13e	Transmission	(228,164,711)	-	(228,164,711)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	30,345,216	-	30,345,216	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
...							
14	Subtotal - p275.2.k	(1,624,041,698)	(1,295,489,391)	(237,846,311)	(11,669,686)	(79,036,310)	
15	Less FASB 109 Above if not separately removed	(678,770,990)	(657,419,704)	(9,681,600)	(11,669,686)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(945,270,708)	(638,069,687)	(228,164,711)	-	(79,036,310)	

18 **Instructions for Account 282:**
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 20 2. ADIT items related only to Transmission are directly assigned to Column D
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
 24 the associated ADIT amount shall be excluded

	A ADIT-283 (Attachment H-7 Notes O, P and Q)	B Total	C Gas, Prod Retail Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification
25a	AEC Receivable	(8,906,711)	(8,906,711)	-	-	-	Retail related
25b	Regulatory Asset (Covid)	(354,689)	(354,689)	-	-	-	Retail related
25c	Regulatory Asset (DSP)	(403,613)	(403,613)	-	-	-	Retail related
25d	Regulatory Asset (Electric Rate Case Costs)	(1,569)	(1,569)	-	-	-	Retail related
25e	Regulatory Asset (Accrued Vacation)	-	-	-	-	-	Retail related
25f	Regulatory Asset (AMR)	-	-	-	-	-	Retail related
25g	Regulatory Asset (ARO)	(10,968,352)	(10,968,352)	-	-	-	Retail related
25h	Regulatory Asset (Rate Change)	-	-	-	-	-	Retail related
25i	Regulatory Asset (Other)	(271,462)	(271,462)	-	-	-	Retail related
25j	Loss on Reacquired Debt	(179,949)	-	-	(179,949)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25k	Accrued Holiday Pay	(215,892)	-	-	-	(215,892)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25l	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m	Pension Expense Provision	(97,312,319)	-	-	-	(97,312,319)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n	Accrued State Income Tax Receivable	(2,574,991)	-	-	(2,574,991)	-	Accrued State Tax Receivable
25o	Cloud Computing	(4,860,133)	-	-	(4,860,133)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p	FAS 109 Regulatory Asset	(99,897,461)	-	-	(99,897,461)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q	Pennsylvania House Bill 1342 Rate Change	11,658,865	-	-	830,703	10,828,162	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
.....							
26	Subtotal - p277.9.k	(214,288,277)	(20,906,396)	-	(106,681,831)	(86,700,050)	
27	Less FASB 109 Above if not separately removed	(88,238,596)	-	-	(99,066,758)	10,828,162	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(126,049,681)	(20,906,396)	-	(7,615,073)	(97,528,212)	

- 30 **Instructions for Account 283:**
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

Attachment 4D - Intangible Plant Workpaper

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
	Net Plant in Service	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average =average(b:n)	Transmission	Distribution	S&W Allocation	Total =sum(p:r)
43	Gross Plant Minus Accumulated Depreciation																		
44	Intangible - General	15,881,038	15,515,719	15,530,659	15,136,482	14,744,710	15,055,262	55,888,849	55,149,889	55,170,072	55,167,688	56,808,012	56,113,560	58,470,181	37,279,394	-	-	37,279,394	37,279,394
45	IT NERC CIP - Transmission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
46	IT NERC CIP - Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	IT DSP - Distribution	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	520,776	-	520,776	520,776	520,776
48	IT Business Intelligence Data Analysis - Distribution	4,985,292	4,815,498	4,680,825	4,909,706	4,770,927	4,632,139	4,496,180	4,356,393	4,216,605	4,076,816	3,936,737	3,796,657	3,656,577	4,410,027	-	4,410,027	4,410,027	4,410,027
49	IT Post 2010 and Other - Distribution	15,491,052	14,910,158	14,329,264	13,748,370	13,167,476	12,586,582	12,005,688	11,438,400	10,916,525	10,426,455	9,936,385	9,446,315	8,956,245	12,104,532	-	12,104,532	12,104,532	12,104,532
50	IT Smart Meter - Distribution	7,403,470	7,371,872	7,340,274	7,308,676	7,277,078	7,245,480	7,213,881	7,182,283	7,150,685	7,119,087	7,087,489	7,055,891	7,024,293	7,213,881	-	7,213,881	7,213,881	7,213,881
51	IT Other - Transmission	8,424,343	8,060,269	7,696,195	7,332,121	6,968,048	6,603,974	6,239,900	5,875,826	5,511,752	5,147,678	4,783,605	4,419,531	4,055,457	6,239,900	6,239,900	-	6,239,900	6,239,900
52	IT Business Intelligence Data Analysis - Transmission	485,616	471,468	457,320	443,172	429,024	414,876	400,728	386,580	372,432	358,284	344,136	329,988	315,840	400,728	400,728	-	400,728	400,728
53	IT CC&B Distribution	-	-	91,101,514	92,796,723	93,268,531	93,285,794	93,015,347	92,494,855	91,788,351	91,079,774	90,372,545	89,661,210	88,950,286	77,524,225	-	77,524,225	-	77,524,225
54		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
56		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
57		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
58		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
59		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
60		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61	Total	53,191,586	51,665,759	141,656,826	142,196,026	141,146,568	140,344,882	179,781,349	177,405,003	175,647,199	173,896,559	173,789,684	171,343,928	171,949,654	145,693,463	6,640,628	101,773,442	37,279,394	145,693,463
62															Allocation Factor	100.00%	0.00%	12.35%	
63														Total Intangible - Transmission	6,640,628	-	4,605,695	11,246,322	

	(a)	(b)	(c)	(d)	(e)	(f)
	Depreciation Expense	Total	Transmission	Distribution	S&W Allocation	Total =sum(c:f)
64	Intangible - General	4,180,781	-	-	4,180,781	4,180,781
65	IT NERC CIP - Transmission	17,442	17,442	-	-	17,442
66	IT NERC CIP - Distribution	1,938	-	1,938	-	1,938
67	IT DSP - Distribution	-	-	-	-	-
68	IT Business Intelligence Data Analysis - Distribution	2,054,128	-	2,054,128	-	2,054,128
69	IT Post 2010 and Other - Distribution	7,801,121	-	7,801,121	-	7,801,121
70	IT Smart Meter - Distribution	379,177	-	379,177	-	379,177
71	IT Other - Transmission	4,470,595	4,470,595	-	-	4,470,595
72	IT Business Intelligence Data Analysis - Transmission	166,497	166,497	-	-	166,497
73	IT CC&B Distribution	-	-	-	-	-
74		-	-	-	-	-
75		-	-	-	-	-
76		-	-	-	-	-
77		-	-	-	-	-
78		-	-	-	-	-
79		-	-	-	-	-
80		-	-	-	-	-
81	Total	19,071,678	4,654,533	10,236,364	4,180,781	19,071,678
82		Allocation Factor	100.00%	0.00%	12.35%	
83		Total Intangible - Transmission	4,654,533	-	516,516	5,171,049
84						

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 4,324,801			\$ 4,324,801
2	920	\$ -	\$ -	\$ 259,533			\$ 259,533
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 4,584,334			\$ 4,584,334

Capital Cost To Achieve included in the Electric Portion of Common Plant							
Gross Plant							
		Constellation Merger	PHI Merger	Separation			Total
12	December Prior Year	-	-	598,389			\$ 598,389
13	January	-	-	598,931			\$ 598,931
14	February	-	-	599,438			\$ 599,438
15	March	-	-	599,980			\$ 599,980
16	April	-	-	600,505			\$ 600,505
17	May	-	-	601,047			\$ 601,047
18	June	-	-	601,572			\$ 601,572
19	July	-	-	602,114			\$ 602,114
20	August	-	-	602,656			\$ 602,656
21	September	-	-	603,180			\$ 603,180
22	October	-	-	603,722			\$ 603,722
23	November	-	-	610,121			\$ 610,121
24	December	-	-	610,663			\$ 610,663
25	Average	-	-	602,486			602,486

Accumulated Depreciation							
		Constellation Merger	PHI Merger	Separation			Total
26	December Prior Year	-	-	288,800			\$ 288,800
27	January	-	-	303,150			\$ 303,150
28	February	-	-	317,502			\$ 317,502
29	March	-	-	332,652			\$ 332,652
30	April	-	-	347,779			\$ 347,779
31	May	-	-	362,883			\$ 362,883
32	June	-	-	377,984			\$ 377,984
33	July	-	-	393,055			\$ 393,055
34	August	-	-	408,099			\$ 408,099
35	September	-	-	423,124			\$ 423,124
36	October	-	-	438,131			\$ 438,131
37	November	-	-	453,170			\$ 453,170
38	December	-	-	468,242			\$ 468,242
39	Average	-	-	378,044			378,044

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger				Total
40 December Prior Year		-	-	309,589	-	-	\$ 309,589
41 January		-	-	295,781	-	-	\$ 295,781
42 February		-	-	281,936	-	-	\$ 281,936
43 March		-	-	267,328	-	-	\$ 267,328
44 April		-	-	252,726	-	-	\$ 252,726
45 May		-	-	238,164	-	-	\$ 238,164
46 June		-	-	223,587	-	-	\$ 223,587
47 July		-	-	209,058	-	-	\$ 209,058
48 August		-	-	194,557	-	-	\$ 194,557
49 September		-	-	180,056	-	-	\$ 180,056
50 October		-	-	165,591	-	-	\$ 165,591
51 November		-	-	156,951	-	-	\$ 156,951
52 December		-	-	142,421	-	-	\$ 142,421
53 Average		-	-	224,442	-	-	224,442
Depreciation (Monthly Change of Accumulated Depreciation from above)		Constellation Merger	PHI Merger				Total
54 January		-	-	14,350			\$ 14,350
55 February		-	-	14,352			\$ 14,352
56 March		-	-	15,150			\$ 15,150
57 April		-	-	15,127			\$ 15,127
58 May		-	-	15,105			\$ 15,105
59 June		-	-	15,101			\$ 15,101
60 July		-	-	15,071			\$ 15,071
61 August		-	-	15,044			\$ 15,044
62 September		-	-	15,025			\$ 15,025
63 October		-	-	15,007			\$ 15,007
64 November		-	-	15,039			\$ 15,039
65 December		-	-	15,072			\$ 15,072
66 Total		-	-	179,442			\$ 179,442

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	257,422,799	14,503,936	-	196,997,230	-	\$ 14,503,936	\$ 30,540,386	\$ 49,367,764	\$ 4,654,544	\$ 4,180,796	\$ 10,236,364
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,994,425	\$ -	\$ 13,210,775	\$ -	\$ 12,483,600	\$ 165,367,640	\$ 2,671,109	\$ -	\$ 2,315	\$ 4,003,899	\$ 303,149

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 210,911,589
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	5,933,992,271
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,528,301)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	5,930,463,970

		\$	%	Cost	Weighted
10	Long Term Debt (Note A) (100% - Line 11, Col (%) - Line 12, Col (%))	5,142,110,917	46.44%	4.10%	1.90% =WCLTD
11	Preferred Stock (Note B) (Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C) (Line 12, Col (\$) / Line 13, Col (\$))	5,930,463,970	53.56%	10.35%	5.54%
13	Total (Sum of Lines 10-12)	11,072,574,887			7.45% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,626,874
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	1,227,612
3	Total Rent Revenues (Sum Lines 1 to 2)	10,854,486
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,778,726
	Firm Point to Point Service revenues for which the load is not included in the divisor received	
5	by transmission owner	\$ 1,748,242
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	(66,137)
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	17,315,317
14	Less line 17g	(6,308,871)
15	Total Revenue Credits	11,006,445
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,626,874
17b	Costs associated with revenues in line 17a	3,261,769
17c	Net Revenues (17a - 17b)	6,365,105
17d	50% Share of Net Revenues (17c / 2)	3,182,552
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,450
17f	Net Revenue Credit (17d + 17e)	3,318,002
17g	Line 17f less line 17a	(6,308,871)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	17,315,317
21	Reserved	

Attachment 5A - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	821,286	75%	615,964	12.35%	101,466
22b Employee Pensions and Benefits	926000	275,071	75%	206,303	12.35%	33,984
...						
23 Total Lines 22		\$ 1,096,357		\$ 822,268		\$ 135,450

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 14,087,584	\$ 14,087,584				
24b Rent from Electric Transmission	264,640		264,640			
24c Tower Rentals and Land Leasing - Transmission	9,626,874		9,626,874			
24d Tower Rentals and Land Leasing - Distribution	2,626,782	2,626,782				
24e Intercompany Rent	5,582,597			5,582,597		
24f Intercompany Rent - Transmission	5,019		5,019			
24g Intercompany Rent - Distribution	434,270	434,270				
...						
Total Lines 24	\$ 32,627,766	\$ 17,148,636	\$ 9,896,533	\$ 5,582,597	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ 9,896,533	\$ 957,953	\$ -	\$ 10,854,486

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (4,213,220)	\$ (4,213,220)				
25b Mutual Assistance	-	-				
25c Make Ready	3,575,715	3,575,715				
25d Intercompany Billings - Transmission	5,879		5,879			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	1,431,681	1,431,681				
25g Other	6,032,555	6,087,897	(75,470)	20,128	-	
...						
Total Lines 25	\$ 6,832,610	\$ 6,882,073	\$ (69,591)	\$ 20,128	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ (69,591)	\$ 3,454	\$ -	\$ (66,137)

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 207,383,800	\$ 207,383,800				
26b Transmission Owner Scheduling Credits	4,778,726		4,778,726			
26c Transmission Enhancement	31,324,288	31,324,288				
26d Revenue - Firm Point to Point	1,748,242		1,748,242			
26e Other	1,017,715	1,017,715				
...						
Total Lines 26	\$ 246,252,772	\$ 239,725,804	\$ 6,526,968	\$ -	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ 6,526,968	\$ -	\$ -	\$ 6,526,968

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 28,386,332	\$ 28,386,332	-	-	
2	Office Supplies and Expenses	921.0	6,136,454	6,136,454	-	-	
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-	
4	Outside Service Employed (Note E)	923.0	98,198,911	98,198,911	-	-	
5	Property Insurance	924.0	856,060	856,060	-	-	
6	Injuries and Damages	925.0	17,417,682	17,417,682	-	-	
7	Employee Pensions and Benefits	926.0	17,303,049	17,303,049	-	-	
8	Franchise Requirements	927.0	-	-	-	-	
9	Regulatory Commission Expenses (Note E)	928.0	7,775,509	-	7,712,250	63,259	
10	Duplicate Charges-Credit	929.0	(1,474,862)	(1,474,862)	-	-	
11	General Advertising Expenses (Note E)	930.1	1,769,629	-	1,769,629	-	
12	Miscellaneous General Expenses (Note E)	930.2	2,922,952	1,999,566	923,386	-	
13	Rents	931.0	-	-	-	-	
14	Maintenance of General Plant	935	6,477,089	6,477,089	-	-	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 185,768,805	\$ 174,444,221	\$ 856,060	\$ 10,405,265	
16			Allocation Factor	12.35%	17.16%	0.00%	100.00%
17			Transmission A&G ¹	21,551,767	146,897	-	63,259
18					Total ²	\$21,761,923	

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	12,483,600
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	12,483,600
 Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment Tax	55,879
2b	Pennsylvania Unemployment Tax	230,732
2c	Payroll Taxes	12,924,164
...		
2	Total Labor Related (Total Lines 2)	13,210,775
 Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	2,624,646
3b	Miscellaneous Tax	46,463
3c		
...		
3	Total Other Included (Total Lines 3)	2,671,109
4	Total Included (Lines 1 to 3)	28,365,484
 Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	165,647,443
5b	Sales Tax	(279,803)
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	165,367,640
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	193,733,124
7	Total Taxes Other Income from p115.14.g	193,733,124
8	Difference (Line 6 - Line 7)	-
 Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a	Payroll Tax to be Excluded	
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0054
2	February	0.0048
3	March	0.0054
4	April	0.0062
5	May	0.0064
6	June	0.0062
7	July	0.0068
8	August	0.0068
9	September	0.0066
10	October	0.0071
11	November	0.0069
12	December	0.0071
13	January	0.0072
14	February	0.0068
15	March	0.0072
16	April	0.0070
17	May	0.0072
18	Average of lines 1-17 above	0.0065

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2023

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	1,765,778	17	0.0065	196,178
21a	Center Point 500 kV Substation Addition	b0269	(309,978)	17	0.0065	(34,439)
21b	Center Point 230 kV Substation Addition	b0269.10	401,676	17	0.0065	44,626
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	125,226	17	0.0065	13,913
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(14,449)	17	0.0065	(1,605)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	4,097	17	0.0065	455
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	5,858	17	0.0065	651
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(74,831)	17	0.0065	(8,314)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(274,760)	17	0.0065	(30,526)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	42,148	17	0.0065	4,683
21j	Emilie 230-138 kV Transformer Addition	b2140	40,124	17	0.0065	4,458
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	106	17	0.0065	12
21l	Waneeta 230-138 kV Transformer Addition	b1717	28,302	17	0.0065	3,144
21m	Chichester 230-138 kV Transformer Addition	b1178	13,885	17	0.0065	1,543
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	3,229	17	0.0065	359
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(2,242)	17	0.0065	(249)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(3,217)	17	0.0065	(357)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	4,336	17	0.0065	482
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	2,854	17	0.0065	317
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	4,339	17	0.0065	482
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,621	17	0.0065	291
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(2,965)	17	0.0065	(329)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	1,284	17	0.0065	143
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(46,184)	17	0.0065	(5,131)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(36,338)	17	0.0065	(4,037)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(57,900)	17	0.0065	(6,433)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	8,433	17	0.0065	937
...						

Calculation of PBOP Expenses

	(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	546,331
2	Total PBOP Expenses in A&G in the current year		48,132	38,686
3	PBOP Adjustment			
	Line 1 minus line 2			507,645

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B Electric Labor - Utility (354.28.b)
Electric Labor - Exelon Business Services Company (354-355 Footnotes)
Electric Labor Total
Gas Labor sum - Utility (355.62.b)
Gas Labor - Exelon Business Services Company (354-355 Footnotes)
Gas Labor Total
Total
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

\$	
180,874,844	80.38%
46,975,102	
227,849,946	
48,477,736	19.62%
7,151,152	
55,628,888	
283,478,834	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance)	Accumulated Depreciation	Net Depreciable Plant	Depreciation Expense
		Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1						As of 12/31/2023		FY 2023	
2	Electric Transmission								
3	352 Structures and Improvements	N/A	N/A	N/A	1.8831%	101,496,047	27,664,488	73,831,559	1,911,272
4	353 Station Equipment	N/A	N/A	N/A	1.7615%	1,009,734,354	242,459,218	767,275,136	17,786,471
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1872%	291,315,752	173,286,098	118,029,654	3,458,501
6	355 Poles and Fixtures	N/A	N/A	N/A	1.4216%	29,596,100	3,764,115	25,831,985	420,738
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5183%	278,178,409	96,515,583	181,662,826	4,223,583
8	357 Underground Conduit	N/A	N/A	N/A	1.5000%	42,173,393	5,479,522	36,693,871	632,601
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.6472%	126,219,148	50,873,313	75,345,835	2,079,082
10	359 Roads and Trails	N/A	N/A	N/A	1.0735%	2,621,221	2,193,334	427,887	28,139
11						1,881,334,424	602,235,671	1,279,098,753	30,540,386
12	Electric General								
13	390 Structures and Improvements	45	S0	42.10	2.3537%	50,959,325	16,135,347	34,823,978	1,199,430
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	6.22	0.0000%	-	(388)	388	-
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.63	6.5953%	966,762	360,648	606,114	63,761
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.72	23.2806%	29,610,931	16,250,802	13,360,129	6,893,602
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.72	0.0000%	-	(148,840)	148,840	-
18	393 Stores Equipment	15	SQ	9.50	8.9929%	44,813	25,487	19,326	4,030
19	394 Tools, Shop, Garage Equipment	15	SQ	9.38	6.5649%	53,043,737	20,440,854	32,602,883	3,482,268
20	395.1 Laboratory Equipment - Testing	20	SQ	2.74	5.2196%	255,136	225,431	29,705	13,317
21	395.2 Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(813)	813	-
22	397 Communication Equipment	20	L3	14.57	5.3231%	143,293,824	51,874,660	91,419,164	7,627,674
23	397.1 Communication Equipment - Smart Meters	15	S2	7.50	6.6604%	39,776,578	21,244,165	18,532,413	2,649,279
24	398 Miscellaneous Equipment	15	SQ	4.59	8.5751%	712,105	(134,413)	846,518	61,064
25						318,663,211	126,272,940	192,390,271	21,994,425

PECO Energy Company
Attachment 8 - Depreciation and Amortization

1		Electric Intangible							
2	303	Software - Transmission 2-year Life (Note 10)	2	N/A	N/A	0.0000%	-	-	-
3	303	Software - Transmission 3-year Life (Note 10)	3	N/A	N/A	N/A	-	-	-
4	303	Software - Transmission 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-
5	303	Software - Transmission 5-year Life (Note 10)	5	N/A	N/A	19.5668%	23,787,968	15,143,838	8,644,130
6	303	Software - Transmission 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-
7	303	Software - Transmission 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-
8	303	Software - Transmission 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-
9	303	Software - Transmission 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-
10							23,787,968	15,143,838	8,644,130
11	303	Software - Electric General 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-
12	303	Software - Electric General 3-year Life (Note 10)	3	N/A	N/A	25.2269%	1,008,694	722,425	286,269
13	303	Software - Electric General 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-
14	303	Software - Electric General 5-year Life (Note 10)	5	N/A	N/A	14.3153%	27,427,533	11,995,699	15,431,834
15	303	Software - Electric General 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-
16	303	Software - Electric General 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-
17	303	Software - Electric General 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-
18	303	Software - Electric General 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-
19							28,436,227	12,718,124	15,718,103
20	303	Software - Electric Distribution	N/A	N/A	N/A	N/A	88,731,183	60,778,232	27,952,951
21	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	22,366,324	21,652,857	713,467
22							111,097,507	82,431,089	28,666,418
23		Common General - Electric							
24	303	Software - 2-year Life (Note 10)	2	N/A	N/A	N/A	-	-	-
25	303	Software - 3-year Life (Note 10)	3	N/A	N/A	23.3381%	6,468,852	3,328,482	3,140,370
26	303	Software - 4-year Life (Note 10)	4	N/A	N/A	N/A	-	-	-
27	303	Software - 5-year Life (Note 10)	5	N/A	N/A	12.3138%	244,972,722	176,688,683	68,284,039
28	303	Software - 7-year Life (Note 10)	7	N/A	N/A	N/A	-	-	-
29	303	Software - 10-year Life (Note 10)	10	N/A	N/A	N/A	-	-	-
30	303	Software - 13-year Life (Note 10)	13	N/A	N/A	N/A	-	-	-
31	303	Software - 15-year Life (Note 10)	15	N/A	N/A	N/A	-	-	-
32	303	Regulatory Initiatives/Depr Charged to Reg Asset	N/A	N/A	N/A	N/A	146,689	146,689	-
33	390	Structures and Improvements	55	R1	42.10	1.7845%	285,411,412	58,507,008	226,904,404
34	391.1	Office Furniture and Equipment - Office Machines	10	SQ	6.22	13.0876%	77,371	19,703	57,668
35	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.63	7.9896%	20,465,002	4,141,377	16,323,625
36	391.3	Office Furniture and Equipment - Computers	5	SQ	2.72	18.4655%	34,555,705	15,775,475	18,780,230
37	392.1	Transportation Equipment - Automobiles	6	L3	1.84	N/A	51,966	54,594	(2,628)
38	392.2	Transportation Equipment - Light Trucks	12	S4	7.12	N/A	35,696,454	16,578,998	19,117,456
39	392.3	Transportation Equipment - Heavy Trucks	14	R4	8.15	N/A	83,245,960	37,249,325	45,996,635
40	392.4	Transportation Equipment - Tractors	11	L2	1.58	N/A	324,188	257,652	66,536
41	392.5	Transportation Equipment - Trailers	14	L1.5	8.06	N/A	4,300,039	2,589,929	1,710,110
42	392.6	Transportation Equipment - Other Vehicles	15	L2	7.70	N/A	4,639,822	3,374,296	1,265,526
43	392.7	Transportation Equipment -Medium Trucks	8	L4	4.94	N/A	23,017,560	10,198,213	12,819,347
44	393	Stores Equipment	15	SQ	9.50	7.7509%	1,030,563	288,116	742,447
45	394.1	Tools, Shop, Garage Equipment - Construction Tools	15	SQ	-	0.0000%	-	(1,042)	1,042
46	394.2	Tools, Shop, Garage Equipment - Common Tools	15	SQ	10.28	6.5396%	777,086	281,946	495,140
47	394.3	Tools, Shop, Garage Equipment - Garage Equipment	20	SQ	11.21	N/A	1,185,933	458,414	727,519
48	396	Power Operated Equipment	12	R1.5	1.12	N/A	142,372	142,294	78
49	397	Communication Equipment	20	L3	14.57	4.4218%	99,011,435	29,715,998	69,295,437
50	398	Miscellaneous Equipment	15	SQ	4.59	7.0456%	916,514	645,268	271,246
51							846,437,645	360,441,418	485,996,227
									49,367,764

Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
EDIT Amortization Amount (Note C)		January	February	March	April	May	June	July	August	September	October	November	December	Total
1 Protected Property														
2 Transmission		\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 1,360,850
3 General		\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 912,091
4 Transmission Allocation % (Att H-7 P4, L11, Col 5)		12.35%												
5 Allocated to Transmission		\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 112,685
6 Common (To Be Split TDG)		\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 1,128,093
7 Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		9.50%												
8 Allocated to Transmission		\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 107,218
9 Total Protected Property		\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 1,580,752
10 Non-Protected Property (Note A)		\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 2,423,147
11 Non-Protected, Non-Property - Pension Asset (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Total Non-Protected, Non-Property (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

EDIT Balance (Notes C and D)

	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14 Protected Property														
15 Transmission	\$ 73,618,852	73,505,448	73,392,044	73,278,640	73,165,235	73,051,831	72,938,427	72,825,023	72,711,619	72,598,215	72,484,811	72,371,407	72,258,002	72,938,427
16 General	\$ 1,374,258	1,298,250	1,222,243	1,146,235	1,070,228	994,220	918,213	842,205	766,197	690,190	614,182	538,175	462,167	918,213
17 Transmission Allocation %	12.35%													
18 Allocated to Transmission	\$ 169,783	160,393	151,002	141,612	132,222	122,831	113,441	104,050	94,660	85,270	75,879	66,489	57,099	113,441
19 Common (To Be Split TDG)	\$ 9,408,328	9,314,320	9,220,313	9,126,305	9,032,297	8,938,289	8,844,282	8,750,274	8,656,266	8,562,258	8,468,251	8,374,243	8,280,235	8,844,282
20 Transmission Allocation %	9.50%													
21 Allocated to Transmission	\$ 894,200	885,265	876,330	867,395	858,460	849,526	840,591	831,656	822,721	813,786	804,851	795,917	786,982	840,591
22 Total Protected Property	\$ 74,682,835	74,551,105	74,419,376	74,287,647	74,155,917	74,024,188	73,892,459	73,760,729	73,629,000	73,497,271	73,365,541	73,233,812	73,102,083	73,892,459
23 Non-Protected Property (Note A)	\$ 4,846,523	4,644,594	4,442,665	4,240,736	4,038,807	3,836,878	3,634,950	3,433,021	3,231,092	3,029,163	2,827,234	2,625,305	2,423,376	3,634,950
24 Non-Protected, Non-Property - Pension Asset (Note A)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
25 Non-Protected, Non-Property - Non-Pension Asset (Note A)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Total Non-Protected, Non-Property (Note A)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property - Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- B The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- C The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- D EDIT balance was reclassified from ADIT to EDIT in December 2017.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1	13 Month Average Pension Asset (Note A)	33,000,000 (Attachment 4, line 28(i))
Net ADIT Balance		
2	Prior Year ADIT Related to Transmission Pension Asset	(10,837,039) (Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(12,022,482) (Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(11,429,760) (Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ - (Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 21,570,240 (Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	2,064,888 (Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%
9	ATRR Discount on Net Pension Asset	\$ 1,238,933 (Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Line															
Long Term Interest (117, lines 62 through 67), Excluding LVT Interest															
1	Interest on Long-Term Debt (427)														196,492,497
2	Amort. of Debt Disc. and Expense (428)														2,393,465
3	Amortization of Loss on Recquired Debt (428.1)														74,346
4	(Less) Amort. of Premium on Debt-Credit (429)														-
5	(Less) Amortization of Gain on Recquired Debt-Credit (429.1)														-
6	Interest on Debt to Assoc. Companies (430)														12,631,556
7	(Less) Short-term Interest (5-P3 Support Note G)														680,275
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)														\$210,911,589
13-Month Average Balance of Long-term Debt,															
Long-term Debt (112, Lines 18 through 21)															
9	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average	
9	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	4,957,692,308	
10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	
12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,142,110,917	
Proprietary Capital (112, line 2 through 15)															
14	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	
15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
19	2,278,856,118	2,278,856,118	2,278,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,627,435,471	2,627,435,471	2,627,435,471	2,627,435,471	2,538,418,996	
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
22	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	
23	5,232,620,194	5,296,605,791	5,356,883,829	5,308,699,327	5,343,143,484	5,385,503,192	5,316,133,686	5,391,846,503	5,425,253,052	5,372,624,836	5,411,100,238	5,478,508,359	5,436,967,566	5,365,837,697	
24	(3,373,506,846)	(3,377,385,675)	(3,381,259,062)	(3,385,114,692)	(3,388,986,629)	(3,392,815,169)	(3,396,653,235)	(3,400,532,699)	(3,404,424,826)	(3,408,281,569)	(3,412,208,300)	(3,416,088,731)	(3,419,975,569)	(3,396,710,231)	
25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
27	2,176,348	3,906,269	3,906,269	2,338,033	4,059,239	4,059,239	2,570,939	4,292,145	4,292,145	2,883,081	4,604,288	4,604,288	2,175,627	3,528,301	
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)															
28	\$ 5,563,063,323	\$ 5,624,900,011	\$ 5,681,304,663	\$ 5,957,696,294	\$ 5,989,989,721	\$ 6,028,520,889	\$ 5,953,825,016	\$ 6,027,379,576	\$ 6,056,893,998	\$ 6,017,579,328	\$ 6,053,849,206	\$ 6,117,376,896	\$ 6,069,520,605	\$ 5,933,992,271	
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30	Common Stock (line 28 - line 29)	\$ 5,563,063,323	\$ 5,624,900,011	\$ 5,681,304,663	\$ 5,957,696,294	\$ 5,989,989,721	\$ 6,028,520,889	\$ 5,953,825,016	\$ 6,027,379,576	\$ 6,056,893,998	\$ 6,017,579,328	\$ 6,053,849,206	\$ 6,117,376,896	\$ 5,933,992,271	

Appendix 1B
Populated Projected Net Revenue Requirement – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,085,942
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	(\$804,235)
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$281,707
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$23,476

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2024

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,085,942
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,085,942

Notes:

- (A) All items are associated with ratemaking flow through requirements
- (B) Additional detail is provided on page 2 of this exhibit
- (C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0054
2	February	0.0048
3	March	0.0054
4	April	0.0062
5	May	0.0064
6	June	0.0062
7	July	0.0068
8	August	0.0068
9	September	0.0066
10	October	0.0071
11	November	0.0069
12	December	0.0071
13	January	0.0072
14	February	0.0068
15	March	0.0072
16	April	0.0070
17	May	0.0072
18	Average of lines 1-17 above	0.0065

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	1,091,902
20	Revenue Received	1,815,720
21	Net Under/(Over) Collection (Line 19 - Line 20)	(723,818)
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	(80,416)
24	Total True-up	(804,235)

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3)
December 31, 2023 through December 31, 2024

	12/31/2023	Activity	12/31/2024
TRANSMISSION ONLY			
Repair Allowance	7,165,703	(142,945)	7,022,758
Federal and State Flow Through	19,980,098	76,541	20,056,639
Excess Deferrers/pre-1981 Deferrers	13,279,003	(682,520)	12,596,482
Other	364,447	(13,510)	350,937
Total	40,789,251	(762,435)	40,026,816

COMMON (TO BE SPLIT TDG)			
Repair Allowance	-	-	-
Federal and State Flow Through	7,378,151	(27,072)	7,351,079
Excess Deferrers/pre-1981 Deferrers	2,341,029	(97,732)	2,243,296
Other	1,185,982	(35,836)	1,150,146
Total	10,905,162	(160,640)	10,744,521

Transmission Allocation %	9.50%	<i>(Attachment H-7A, page 4, line 11, column 5 * Common Allocation Factor in FERC Form 1 page 356)</i>	
Repair Allowance	-	-	-
Federal and State Flow Through	701,245	(2,573)	698,672
Excess Deferrers/pre-1981 Deferrers	222,499	(9,289)	213,211
Other	112,720	(3,406)	109,314
Total	1,036,464	(15,268)	1,021,196

ELECTRIC GENERAL (TO BE SPLIT TD)			
Repair Allowance	8,705	(258)	8,448
Federal and State Flow Through	851,285	(42,322)	808,962
Excess Deferrers/pre-1981 Deferrers	122,609	(16,801)	105,808
Other	2,067	(165)	1,902
Total	984,666	(59,546)	925,120

Transmission Allocation %	12.35%	<i>Source: Attachment H-7A, page 4, line 11, column 5</i>	
Repair Allowance	1,075	(32)	1,044
Federal and State Flow Through	105,172	(5,229)	99,944
Excess Deferrers/pre-1981 Deferrers	15,148	(2,076)	13,072
Other	255	(20)	235
Total	121,651	(7,357)	114,294

Transmission Summary			
Repair Allowance	7,166,779	(142,977)	7,023,802
Federal and State Flow Through	20,786,514	68,739	20,855,254
Excess Deferrers/pre-1981 Deferrers	13,516,650	(693,885)	12,822,765
Other	477,423	(16,937)	460,486
Total	41,947,366	(785,059)	41,162,307

Incl	SFAS 109 + Gross-up	58,024,185	(1,085,942)	56,938,243
	2010 Transmission Tax Adjustments b/f gross-up	-	-	-
	2010 Transmission Tax Adjustments + gross-up	-	-	-
	Total Transmission SFAS 109	58,024,185	(1,085,942)	56,938,243

Gross-up Factor	
Federal Income Tax Rate	21.000%
State Income Tax Rate	8.490%
Composite Rate = F+S(1-F)	27.707%
Gross-up Factor = 1/(1-CR)	138.326%

Appendix 2A
2023 True Up Adjustment Calculation – NITS

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2023

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			239,113,448
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
2	REVENUE CREDITS	Attachment 5A, line 15	<u>Total</u> 11,012,378	<u>Allocator</u> TP 100.00%	11,012,378
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			228,101,070
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			31,256,758
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(49,054)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			31,207,704
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			196,844,312
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			(299,524)
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			196,544,787
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,163
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$24,078

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2023

Line No.	(1) RATE BASE:	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	GROSS PLANT IN SERVICE (Notes U and R)				
1	Production	205.46.g for end of year, records for other months	-	NA	-
2	Transmission	Attachment 4, Line 14, Col. (b)	1,904,467,331	TP	1,904,467,331
3	Distribution	207.75.g for end of year, records for other months	8,574,945,771	NA	-
4	General	Attachment 4, Line 14, Col. (c)	322,315,687	W/S	39,820,595
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	209,668,778	DA	35,208,647
6	Common	Attachment 4, Line 14, Col. (d)	846,067,716	W/S	104,527,707
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(578,452)	W/S	(71,465)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	11,856,886,831	GP=	2,083,952,816
9	ACCUMULATED DEPRECIATION (Notes U and R)				
10	Production	219.20-24.c for end of year, records for other months	-	NA	-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	568,643,099	TP	568,643,099
12	Distribution	219.26.c for end of year, records for other months	1,886,834,318	NA	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	123,152,393	W/S	15,214,902
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	151,755,907	DA	22,263,803
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	375,024,899	W/S	46,332,571
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(202,157)	W/S	(24,976)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,105,208,459		652,429,400
18	NET PLANT IN SERVICE				
19	Production	(line 1 minus line 10)	-		-
20	Transmission	(line 2 minus line 11)	1,335,824,232		1,335,824,232
21	Distribution	(line 3 minus line 12)	6,688,111,453		-
22	General	(line 4 minus line 13)	199,163,293		24,605,693
23	Intangible	(line 5 minus line 14)	57,912,870		12,944,844
24	Common	(line 6 minus line 15)	471,042,818		58,195,136
25	Costs To Achieve	(line 7 minus line 16)	(376,295)		(46,489)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	8,751,678,371	NP=	1,431,523,416
27	ADJUSTMENTS TO RATE BASE (Note R)				
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(235,328,267)	TP	(235,328,267)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,423,699)	TP	(13,423,699)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	13,665,068	TP	13,665,068
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(73,892,459)	TP	(73,892,459)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(3,634,950)	TP	(3,634,950)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	-	TP	-
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(8,705,128)	DA	(8,705,128)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	41,830,649	DA	41,830,649
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	-
38	Outstanding Network Credits	From PJM	-	DA	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(279,488,785)		(279,488,785)
41	LAND HELD FOR FUTURE USE	Attachment 4, Line 14, Col. (f) (Note C)	18,100,528	TP	18,100,528
42	WORKING CAPITAL (Note D)				
43	CWC	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,264,711		10,210,925
44	Materials & Supplies	Attachment 4, Line 14, Col. (g)	14,050,302	TP	14,050,302
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (h)	1,850,198	DA	1,850,198
46	TOTAL WORKING CAPITAL	(Sum of Lines 43 through 45)	46,165,211		26,111,425
47	RATE BASE	(Sum of Lines 26, 40, 41 & 46)	8,536,455,326		1,196,246,584

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2023

Line No.	(1)	(2) Source	(3) Company Total	(4) Allocator	(5) Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	257,422,799	TP	257,422,799
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(14,503,936)	TP	(14,503,936)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(196,997,230)	TP	(196,997,230)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	185,768,805	DA	21,765,487
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	14,503,936	TP	14,503,936
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	14,503,936		14,503,936
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	507,645	W/S	62,717
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(4,584,334)	W/S	(566,373)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	<u>242,117,685</u>		<u>81,687,400</u>
	DEPRECIATION EXPENSE (Note U)				
13	Transmission	Attachment 5, Line 1, Col. (g)	30,540,386	TP	30,540,386
14	General	Attachment 5, Line 2, Col. (a)	21,994,425	W/S	2,717,308
15	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,654,544	TP	4,654,544
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	4,180,796	W/S	516,518
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	10,236,364	NA	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	49,367,764	W/S	6,099,156
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(175,330)	W/S	(21,661)
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	<u>120,798,948</u>		<u>44,506,251</u>
	TAXES OTHER THAN INCOME TAXES				
21	LABOR RELATED	(Note F)			
22	Payroll	Attachment 5, Line 2, Col. (c)	13,210,775	W/S	1,632,129
23	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
24	PLANT RELATED				
25	Property	Attachment 5, Line 2, Col. (e)	12,483,600	GP	2,194,103
26	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	165,367,640	NA	-
27	Other	Attachment 5, Line 2, Col. (g)	2,671,109	GP	469,471
28	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
29	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	<u>193,733,124</u>		<u>4,295,704</u>
30	INTEREST ON NETWORK CREDITS	From PJM	-	DA	-
	INCOME TAXES				
31	T=1 - {[1 - SIT] * (1 - FIT)] / (1 - SIT * FIT * p)}	(Note G)			
32	WCLTD = Page 4, Line 19		0.2810		
33	R = Page 4, Line 15		0.2909		
34	FIT & SIT & P	(Note G)			
35	1 / (1 - T) = (T from line 33)		1.3909		
36	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,315)		
37	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(4,003,899)		
38	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	303,149		
39	Income Tax Calculation	(Line 34 times Line 47)	184,961,158	NA	25,919,324
40	ITC adjustment	(Line 37 times Line 38)	(3,220)	TP	(3,220)
41	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,568,868)	TP	(5,568,868)
42	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	421,638	TP	421,638
43	Total Income Taxes	(Sum of Lines 41 through 44)	<u>179,810,709</u>		<u>20,768,875</u>
44	RETURN				
45	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	635,817,730	NA	89,099,604
46	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,244,385)	DA	(1,244,385)
47	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	<u>1,371,033,810</u>		<u>239,113,448</u>

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2023

(1) (2) (3) (4) (5)

SUPPORTING CALCULATIONS AND NOTES

Line No.	TRANSMISSION PLANT INCLUDED IN ISO RATES	(2)	(3)	(4)	(5)
1	Total Transmission plant	(Page 2, Line 2, Column 3)			1,904,467,331
2	Less Transmission plant excluded from PJM rates	(Note H)			-
3	Less Transmission plant included in OATT Ancillary Services	(Note I)			-
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)			1,904,467,331
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)		TP=	100.00%
6	WAGES & SALARY ALLOCATOR (W&S)				
		Form 1 Reference	\$	TP	Allocation
7	Electric Production - Utility	354.20.b	-	0.0%	-
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	188,333	0.0%	-
8	Electric Transmission - Utility	354.21.b	9,950,557	100.0%	9,950,557
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	11,049,560	100.0%	11,049,560
9	Electric Distribution - Utility	354.23.b	102,841,572	0.0%	-
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	6,550,028	0.0%	-
10	Electric Other - Utility	354.24,25,26.b	37,003,739	0.0%	-
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	2,395,267		-
11	Total (W& S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	169,979,056		21,000,117
					W&S Allocator (\$ / Allocation) 12.35% = WS
12	RETURN (R)	(Note V)			\$
13					
14			\$	%	Cost (Notes K, Q, & R)
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	5,142,110,917	46.44%	4.10%
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%	0.00%
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	5,930,463,970	53.56%	10.35%
18	Total	(Attachment 5, line 13)	11,072,574,887		7.45% =R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2023

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

- A Reserved
- B The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
- C Reserved
- D Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
- E Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
- F Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
- G The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T) (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by (T/1-T).
- | | | |
|------------------|-------|---|
| Inputs Required: | FIT = | 21.00% |
| | SIT = | 8.99% (State Income Tax Rate or Composite SIT) |
| | p = | 0.00% (percent of federal income tax deductible for state purposes) |
- H Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
- I Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
- J Reserved
- K ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
- L Reserved
- M Reserved
- N All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
- O Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
- P ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
- Q All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
- R Calculated using 13 month average balance, except ADIT.
- S Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
- T Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
- U Excludes Asset Retirement Obligation balances
- V Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
- W The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
- X Calculated on Attachment 4A.
- Y Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
- Z Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	1,904,467,331	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,335,824,232	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	81,687,400	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	13,965,865	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,295,704	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,012,378	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	20,768,875	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	87,855,219	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

Attachment 3
Project True-Up
PECO Energy Company

1	Rate Year being Trued-Up	Revenue Requirement Projected		Revenue Received ³	Actual Revenue Requirement (Note C)	Annual True-Up Calculation				
		For Rate Year								
2	A	B	C	D	E	F	G	H	I	J
	Project Name	PJM Project Number or Zonal	Projected Net Revenue Requirement ¹	% of Total Revenue Requirement	Revenue Received	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal						(280,953)	(18,571)	(299,524)
3a	Center Point 500 kV Substation Addition	b0269						(6,617)	(437)	(7,055)
3b	Center Point 230 kV Substation Addition	b0269.10						(3,309)	(219)	(3,527)
3c	Richmond-Waneeta 230 kV Line Re-conductor	b1591						(966)	(64)	(1,030)
3d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8						(322)	(21)	(343)
3e	Whitpain 500 kV Circuit Breaker Addition	b0269.6						(627)	(41)	(668)
3f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1						(846)	(56)	(902)
3g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2						(2,787)	(184)	(2,972)
3h	Chichester-Linwood 230 kV Line Upgrades	b1900						(6,268)	(414)	(6,682)
3i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727						(3,683)	(243)	(3,926)
3j	Emilie 230-138 kV Transformer Addition	b2140						(3,465)	(229)	(3,694)
3k	Chichester-Saville 138 kV Line Re-conductor	b1182						(3,573)	(236)	(3,809)
3l	Waneeta 230-138 kV Transformer Addition	b1717						(2,301)	(152)	(2,453)
3m	Chichester 230-138 kV Transformer Addition	b1178						(1,642)	(109)	(1,751)
3n	Bradford-Planebrook 230 kV Line Upgrades	b0790						(349)	(23)	(372)
3o	North Wales-Hartman 230 kV Line Re-conductor	b0506						(434)	(29)	(463)
3p	North Wales-Whitpain 230 kV Line Re-conductor	b0505						(486)	(32)	(519)
3q	Bradford-Planebrook 230 kV Line Upgrades	b0789						(477)	(32)	(509)
3r	Planebrook 230 kV Capacitor Bank Addition	b0206						(658)	(44)	(702)
3s	Newlinville 230 kV Capacitor Bank Addition	b0207						(885)	(59)	(944)
3t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209						(501)	(33)	(534)
3u	Chichester-Mickleton 230 kV Line Re-conductor	B0264						(415)	(27)	(442)
3v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357						(404)	(27)	(431)
3w	Elroy 500 kV Dynamic Reactive Device	b0287						(1,055)	(70)	(1,125)
3x	Heaton 230 kV Capacitor Bank Addition	b0208						(794)	(52)	(846)
3y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694						(2,923)	(193)	(3,116)
3z	Peach Bottom 500 kV Substation Upgrades	b2766.2						(224)	(15)	(238)
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	(21,612)	(348,578)

Monthly Interest Rate 0.0039
Interest Income (Expense) (21,612)

Notes:

- 1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.
- 2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.
- 3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(326,966)	-	(326,966)

Notes:

- A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.
- C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
	Attachment H, Page 2, Line No:	2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	227.8.c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)	111.57.c for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,867,311,661	323,881,481	833,170,809	-	17,048,029	14,412,712	1,552,249	560,037,152	118,493,965	368,831,013	
2	January	1,863,647,197	324,336,424	842,854,869	-	17,646,373	13,424,709	1,649,932	562,011,970	120,316,519	374,026,113	
3	February	1,864,015,068	325,178,170	844,001,308	-	17,648,978	13,737,546	1,729,072	563,667,363	122,162,857	378,863,788	
4	March	1,864,254,921	326,058,603	847,126,939	-	17,770,711	13,452,603	1,261,354	565,269,101	123,895,764	382,473,105	
5	April	1,863,394,897	326,758,621	854,482,434	-	17,839,756	13,609,951	2,097,495	564,271,218	125,839,783	387,374,624	
6	May	1,912,557,951	327,163,346	856,619,501	-	19,021,632	13,731,955	1,644,522	565,383,946	127,482,664	392,168,892	
7	June	1,919,570,858	328,480,597	859,255,133	-	19,019,374	14,091,457	1,812,626	566,826,529	129,195,702	395,366,570	
8	July	1,920,546,770	317,141,510	865,091,851	-	19,024,374	14,133,179	2,159,750	569,182,839	119,009,551	394,988,021	
9	August	1,921,751,281	317,482,717	867,690,742	-	19,041,983	14,172,347	1,647,103	571,675,840	120,795,745	400,073,674	
10	September	1,927,198,181	317,694,750	812,758,422	-	19,048,462	14,111,912	2,395,770	573,633,491	121,748,538	344,696,231	
11	October	1,939,009,593	317,880,185	824,320,518	-	19,049,514	14,573,641	2,349,412	574,817,466	122,088,243	347,559,319	
12	November	1,943,380,476	318,320,860	835,000,513	-	19,053,279	14,629,183	1,876,500	576,833,614	123,800,850	352,472,797	
13	December	1,951,436,454	319,726,663	856,507,274	-	14,094,401	14,572,737	1,876,786	578,736,642	125,425,395	356,340,475	
14	Average of the 13 Monthly Balances	1,904,467,331	322,315,687	846,067,716	-	18,100,528	14,050,302	1,850,198	568,642,090	123,096,583	375,018,048	

Adjustments to Rate Base

Line No	Month (a)	Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 281 Accumulated Deferred Income Taxes (Note D)	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	Pension Asset
		(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
	Attachment H, Page 2, Line No:	28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true-up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	41,027,429
16	January	-	-	-	-	-	-	-	41,183,815
17	February	-	-	-	-	-	-	-	41,311,646
18	March	-	-	-	-	-	-	-	41,455,059
	April	-	-	-	-	-	-	-	41,581,109
20	May	-	-	-	-	-	-	-	41,719,092
21	June	-	-	-	-	-	-	-	41,845,143
22	July	-	-	-	-	-	-	-	41,954,970
23	August	-	-	-	-	-	-	-	42,080,972
24	September	-	-	-	-	-	-	-	42,210,932
25	October	-	-	-	-	-	-	-	42,349,988
26	November	-	-	-	-	-	-	-	42,476,128
27	December	-	-	-	-	-	-	-	42,602,157
28	Average of the 13 Monthly Balances	-	-	Zero	(235,328,267)	(13,423,699)	13,665,068	-	41,830,649

(except ADIT which is the amount shown on Attachment 4A)

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2023

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)
Balance	Month	Year	Weighting for Projection	Balance from ADIT BOY and ADIT EOY workpapers	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1758 From Attach H Page 2, Line 18	Labor Related	S/W Allocator (j) x Allocator 0.1235 From Attach H Page 4, Line 16	Total ADIT (d) x [(g)+(i)+(k)]
ADIT-282											
38	Balance	December	2022	(882,920,761)	(223,048,726)	-	-	-	(78,339,924)		
39	Balance	December	2023	(945,270,708)	(228,164,711)	-	-	-	(79,036,310)		
40	Average			(914,095,735)	(225,606,718)	(225,606,718)	-	-	(78,688,117)	(9,721,549)	(235,328,267)
ADIT-283											
41	Balance	December	2022	(131,954,660)	-	-	(5,887,940)	(1,034,858)	(100,570,139)	(12,424,970)	
42	Balance	December	2023	(126,049,681)	-	-	(7,615,073)	(1,338,417)	(97,528,212)	(12,049,154)	
43	Average			(129,002,170)	-	-	(6,751,507)	(1,186,637)	(99,049,175)	(12,237,062)	(13,423,699)
ADIT-281											
44	Balance	December	2022	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2023	Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46	Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
ADIT-190											
47	Balance	December	2022	167,538,158	-	-	27,460,888	4,826,494	36,551,405	4,515,755	9,342,249
48	Balance	December	2023	240,443,084	775,303	775,303	80,872,539	14,214,065	24,270,600	2,998,519	17,987,887
49	Average			203,990,621	387,652	387,652	54,166,714	9,520,279	30,411,002	3,757,137	13,665,068

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

Attachment 4B
PECO Energy Company

ADIT BOY Worksheet

ADIT BOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		Total	Gas, Prod, Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
a	ADIT- 282	(882,920,761)		(223,048,726)	-	(78,339,924)
b	ADIT-283	(131,954,660)		-	(5,887,940)	(100,570,139)
c	ADIT-190	167,538,158		-	27,460,888	36,551,405
d	Subtotal	(847,337,263)		(223,048,726)	21,572,948	(142,358,658)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Line	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1	Accrued Benefits	838,117	838,117	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to
1a	Employee Nonqualified Stock Plan	1,188,185	(20,787)	-	-	1,208,972	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1b	Allowance for Doubtful Accounts (Bad Debt)	24,418,376	24,418,376	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1c	Pennsylvania Charitable Contribution Carry-Forward, net of Fed	165,657	165,657	-	-	-	Excluded because the underlying account(s) are not included in model
1d	Customer Advances for Construction	565,630	565,630	-	-	-	Excluded because the underlying account(s) are not included in model
1e	Deferred Compensation	1,599,125	1,599,125	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1f	Deferred Revenue	333,940	333,940	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Other Employee Provided Benefits	54,975,074	54,975,074	-	-	-	Employer provided benefits to former employees.
1h	Asset Retirement Costs	5,593,524	5,593,524	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1i	Other Accrued Expenses	380,700	380,700	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1j	Accrued Employee Bonus	10,830,281	548,005	-	-	10,282,276	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1k	Obsolete Materials	666,233	666,233	-	-	-	Excluded because the underlying account(s) are not included in model
1l	Other Unearned Revenue - Deferred Rents	212,805	212,805	-	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1m	Accrued Payroll Taxes	8,980	8,980	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1n	Pennsylvania Net Operating Loss, net of Federal.	2,641,925	2,641,925	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1o	Post Retirement Benefits	5,706,834	-	-	-	5,706,834	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1p	Accrued Sales and Use Taxes	1,116,769	1,116,769	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resolution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1q	Unbilled Revenue	1,492,169	1,492,169	-	-	-	Retail related
1r	Accrued Severance	27,345	737	-	-	26,607	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1s	Accrued Employee Vacation	3,206,680	3,206,680	-	-	-	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1t	Accrued Vegetation Management	4,692,675	4,692,675	-	-	-	Excluded because the underlying account(s) are not included in model
1u	Accrued Workers Compensation	8,343,313	89,504	-	-	8,253,809	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1v	SEPTA Railroad Rent	125	28	-	97	-	Included because the related underlying liability is included in rate base.
1x							
1y							
1z							
1aa							
1ab							
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...							
2	Subtotal - p234.8.b	129,004,462	103,525,865	-	97	25,478,500	
3	Less FASB 109 Above if not separately removed	(38,533,696)	-	-	(27,460,791)	(11,072,905)	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total	167,538,158	103,525,865	-	27,460,888	36,551,405	

Instructions for Account 190:
1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(70,720,183)	-	-	-	(70,720,183)	Included because plant in service is included in rate base.
13c	Distribution	(581,532,111)	(581,532,111)	-	-	-	Related to Distribution property.
13d	Electric General	(7,619,741)	-	-	-	(7,619,741)	Included because plant in service is included in rate base.
13e	Transmission	(192,701,389)	-	(192,701,389)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(653,281,123)	(600,618,826)	(40,789,251)	(11,873,046)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
...							
14	Subtotal - p275.2.b	(1,505,854,547)	(1,182,150,937)	(233,490,640)	(11,873,046)	(78,339,924)	
15	Less FASB 109 Above if not separately removed	(622,933,786)	(600,618,826)	(10,441,914)	(11,873,046)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(882,920,761)	(581,532,111)	(223,048,726)	-	(78,339,924)	

18 **Instructions for Account 282:**

19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C

20 2. ADIT items related only to Transmission are directly assigned to Column D

21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E

22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,

24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	AEC Receivable	(2,833,439)	(2,833,439)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(4,366,210)	(4,366,210)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(452,132)	(452,132)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(185,692)	(185,692)	-	-	-	Retail related
25d	Regulatory Asset (Accrued Vacation)	(4,700,273)	(4,700,273)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(16)	(16)	-	-	-	Retail related
25f	Regulatory Asset (ARO)	(4,057,734)	(4,057,734)	-	-	-	Retail related
25g	Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	Retail related
25h	Regulatory Asset (Other)	(1,527,525)	(1,527,525)	-	-	-	Retail related
25i	Loss on Recquired Debt	(185,536)	(18,930)	-	(166,606)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25j	Accrued Holiday Pay	-	-	-	-	-	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25k	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25l	Pension Expense Provision	(88,343,095)	(625,979)	-	-	(87,717,116)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25m	Accrued State Income Tax Receivable	(2,415,834)	(327,341)	-	(2,088,494)	-	Accrued State Tax Receivable
25n	Cloud Computing	(3,474,480)	(233,994)	-	(3,240,486)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax
25o	FAS 109 Regulatory Asset	(78,266,919)	-	-	(78,266,919)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
26	Subtotal - p276.9.b	(196,976,202)	(25,496,581)	-	(83,762,505)	(87,717,116)	
27	Less FASB 109 Above if not separately removed	(65,021,542)	-	-	(77,874,565)	12,853,023	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(131,954,660)	(25,496,581)	-	(5,887,940)	(100,570,139)	

- 30 Instructions for Account 283:
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	<i>ADIT- 282 (Attachment H-7 Notes N and Q)</i>	<i>Total</i>	<i>Gas, Prod Retail Or Other Related</i>	<i>Only Transmission Related</i>	<i>Plant Related</i>	<i>Labor Related</i>	<i>Justification</i>
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(71,348,835)	-	-	-	(71,348,835)	Included because plant in service is included in rate base.
13c	Distribution	(638,069,687)	(638,069,687)	-	-	-	Related to Distribution property.
13d	Electric General	(7,687,475)	-	-	-	(7,687,475)	Included because plant in service is included in rate base.
13e	Transmission	(228,164,711)	-	(228,164,711)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(709,116,206)	(657,419,704)	(40,026,816)	(11,669,686)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g	Pennsylvania House Bill 1342 Rate Change	30,345,216	-	30,345,216	-	-	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
13h							
...							
14	Subtotal - p275.2.k	(1,624,041,698)	(1,295,489,391)	(237,846,311)	(11,669,686)	(79,036,310)	
15	Less FASB 109 Above if not separately removed	(678,770,990)	(657,419,704)	(9,681,600)	(11,669,686)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(945,270,708)	(638,069,687)	(228,164,711)	-	(79,036,310)	

18 **Instructions for Account 282:**
 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 20 2. ADIT items related only to Transmission are directly assigned to Column D
 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
 24 the associated ADIT amount shall be excluded

	A ADIT-283 (Attachment H-7 Notes O, P and Q)	B Total	C Gas, Prod Retail Or Other Related	D Only Transmission Related	E Plant Related	F Labor Related	G Justification
25a	AEC Receivable	(8,906,711)	(8,906,711)	-	-	-	Retail related
25b	Regulatory Asset (Covid)	(354,689)	(354,689)	-	-	-	Retail related
25c	Regulatory Asset (DSP)	(403,613)	(403,613)	-	-	-	Retail related
25d	Regulatory Asset (Electric Rate Case Costs)	(1,569)	(1,569)	-	-	-	Retail related
25e	Regulatory Asset (Accrued Vacation)	-	-	-	-	-	Retail related
25f	Regulatory Asset (AMR)	-	-	-	-	-	Retail related
25g	Regulatory Asset (ARO)	(10,968,352)	(10,968,352)	-	-	-	Retail related
25h	Regulatory Asset (Rate Change)	-	-	-	-	-	Retail related
25i	Regulatory Asset (Other)	(271,462)	(271,462)	-	-	-	Retail related
25j	Loss on Reacquired Debt	(179,949)	-	-	(179,949)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25k	Accrued Holiday Pay	(215,892)	-	-	-	(215,892)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25l	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m	Pension Expense Provision	(97,312,319)	-	-	-	(97,312,319)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n	Accrued State Income Tax Receivable	(2,574,991)	-	-	(2,574,991)	-	Accrued State Tax Receivable
25o	Cloud Computing	(4,860,133)	-	-	(4,860,133)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p	FAS 109 Regulatory Asset	(99,897,461)	-	-	(99,897,461)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q	Pennsylvania House Bill 1342 Rate Change	11,658,865	-	-	830,703	10,828,162	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
.....							
26	Subtotal - p277.9.k	(214,288,277)	(20,906,396)	-	(106,681,831)	(86,700,050)	
27	Less FASB 109 Above if not separately removed	(88,238,596)	-	-	(99,066,758)	10,828,162	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(126,049,681)	(20,906,396)	-	(7,615,073)	(97,528,212)	

- 30 **Instructions for Account 283:**
- 31 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- 32 2. ADIT items related only to Transmission are directly assigned to Column D
- 33 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- 34 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- 35 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 36 the associated ADIT amount shall be excluded

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 4,324,801			\$ 4,324,801
2	920	\$ -	\$ -	\$ 259,533			\$ 259,533
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11	Total	\$ -	\$ -	\$ 4,584,334			\$ 4,584,334

Capital Cost To Achieve included in the Electric Portion of Common Plant							
Gross Plant							
		Constellation Merger	PHI Merger	Separation			Total
12	December Prior Year	-	-	538,931			\$ 538,931
13	January	-	-	538,931			\$ 538,931
14	February	-	-	574,946			\$ 574,946
15	March	-	-	574,942			\$ 574,942
16	April	-	-	574,942			\$ 574,942
17	May	-	-	574,942			\$ 574,942
18	June	-	-	574,942			\$ 574,942
19	July	-	-	574,942			\$ 574,942
20	August	-	-	598,527			\$ 598,527
21	September	-	-	598,527			\$ 598,527
22	October	-	-	598,527			\$ 598,527
23	November	-	-	598,389			\$ 598,389
24	December	-	-	598,389			\$ 598,389
25	Average	-	-	578,452			578,452

Accumulated Depreciation							
		Constellation Merger	PHI Merger	Separation			Total
26	December Prior Year	-	-	113,470			\$ 113,470
27	January	-	-	127,416			\$ 127,416
28	February	-	-	142,464			\$ 142,464
29	March	-	-	157,247			\$ 157,247
30	April	-	-	171,967			\$ 171,967
31	May	-	-	187,873			\$ 187,873
32	June	-	-	202,328			\$ 202,328
33	July	-	-	217,132			\$ 217,132
34	August	-	-	233,886			\$ 233,886
35	September	-	-	247,340			\$ 247,340
36	October	-	-	262,219			\$ 262,219
37	November	-	-	275,904			\$ 275,904
38	December	-	-	288,800			\$ 288,800
39	Average	-	-	202,157			202,157

PECO Energy Company

Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above		Constellation Merger	PHI Merger			Total
40	December Prior Year	-	-	425,461	-	-	\$ 425,461
41	January	-	-	411,515	-	-	\$ 411,515
42	February	-	-	432,482	-	-	\$ 432,482
43	March	-	-	417,695	-	-	\$ 417,695
44	April	-	-	402,975	-	-	\$ 402,975
45	May	-	-	387,070	-	-	\$ 387,070
46	June	-	-	372,614	-	-	\$ 372,614
47	July	-	-	357,810	-	-	\$ 357,810
48	August	-	-	364,642	-	-	\$ 364,642
49	September	-	-	351,188	-	-	\$ 351,188
50	October	-	-	336,309	-	-	\$ 336,309
51	November	-	-	322,485	-	-	\$ 322,485
52	December	-	-	309,589	-	-	\$ 309,589
53	Average	-	-	376,295	-	-	376,295
	Depreciation (Monthly Change of Accumulated Depreciation from above)		Constellation Merger	PHI Merger			Total
54	January	-	-	13,946			\$ 13,946
55	February	-	-	15,048			\$ 15,048
56	March	-	-	14,784			\$ 14,784
57	April	-	-	14,720			\$ 14,720
58	May	-	-	15,905			\$ 15,905
59	June	-	-	14,455			\$ 14,455
60	July	-	-	14,804			\$ 14,804
61	August	-	-	16,754			\$ 16,754
62	September	-	-	13,454			\$ 13,454
63	October	-	-	14,879			\$ 14,879
64	November	-	-	13,685			\$ 13,685
65	December	-	-	12,897			\$ 12,897
66	Total	-	-	175,330			\$ 175,330

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	257,422,799	14,503,936	-	196,997,230	-	\$ 14,503,936	\$ 30,540,386	\$ 49,367,764	\$ 4,654,544	\$ 4,180,796	\$ 10,236,364
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
		(a)	(b)	(c)	(d) (Note F)	(e)	(f)	(g)	(h) (Note F)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line Number	17	19	23	24	26	27	28	29	38	39	40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,994,425	\$ -	\$ 13,210,775	\$ -	\$ 12,483,600	\$ 165,367,640	\$ 2,671,109	\$ -	\$ 2,315	\$ 4,003,899	\$ 303,149

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 210,911,589
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	5,933,992,271
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,528,301)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	5,930,463,970

		\$	%	Cost	Weighted
10	Long Term Debt (Note A) (100% - Line 11, Col (%) - Line 12, Col (%))	5,142,110,917	46.44%	4.10%	1.90% =WCLTD
11	Preferred Stock (Note B) (Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C) (Line 12, Col (\$) / Line 13, Col (\$))	5,930,463,970	53.56%	10.35%	5.54%
13	Total (Sum of Lines 10-12)	11,072,574,887			7.45% =R

Notes:

- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,626,874
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	1,250,850
3	Total Rent Revenues (Sum Lines 1 to 2)	10,877,724
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,778,726
	Firm Point to Point Service revenues for which the load is not included in the divisor received	
5	by transmission owner	\$ 1,748,242
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	(66,053)
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	17,338,639
14	Less line 17g	(6,326,260)
15	Total Revenue Credits	11,012,378
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,626,874
17b	Costs associated with revenues in line 17a	3,296,547
17c	Net Revenues (17a - 17b)	6,330,327
17d	50% Share of Net Revenues (17c / 2)	3,165,163
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,450
17f	Net Revenue Credit (17d + 17e)	3,300,613
17g	Line 17f less line 17a	(6,326,260)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	17,338,639
21	Reserved	

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	821,286	75%	615,964	12.35%	101,466
22b Employee Pensions and Benefits	926000	275,071	75%	206,303	12.35%	33,984
...						
23 Total Lines 22		\$ 1,096,357		\$ 822,268		\$ 135,450

FERC Account 454	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
24a Rent from Electric Distribution	\$ 14,087,584	\$ 14,087,584				
24b Rent from Electric Transmission	264,640		264,640			
24c Tower Rentals and Land Leasing - Transmission	9,626,874		9,626,874			
24d Tower Rentals and Land Leasing - Distribution	2,626,782	2,626,782				
24e Intercompany Rent	5,582,597			5,582,597		
24f Intercompany Rent - Transmission	5,019		5,019			
24g Intercompany Rent - Distribution	434,270	434,270				
...						
Total Lines 24	\$ 32,627,766	\$ 17,148,636	\$ 9,896,533	\$ 5,582,597	\$ -	
Allocation Factors		0%	100%	17.58%	12.35%	
Allocated Amount		\$ -	\$ 9,896,533	\$ 981,191	\$ -	\$ 10,877,724

FERC Account 456	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
25a Decommissioning remittances to Generation	\$ (4,213,220)	\$ (4,213,220)				
25b Mutual Assistance	-	-				
25c Make Ready	3,575,715	3,575,715				
25d Intercompany Billings - Transmission	5,879		5,879			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	1,431,681	1,431,681				
25g Other	6,032,555	6,087,897	(75,470)	20,128	-	
...						
Total Lines 25	\$ 6,832,610	\$ 6,882,073	\$ (69,591)	\$ 20,128	\$ -	
Allocation Factors		0%	100%	17.58%	12.35%	
Allocated Amount		\$ -	\$ (69,591)	\$ 3,538	\$ -	\$ (66,053)

FERC Account 456.1	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
26a Network Integration Credit	\$ 207,383,800	\$ 207,383,800				
26b Transmission Owner Scheduling Credits	4,778,726		4,778,726			
26c Transmission Enhancement	31,324,288	31,324,288				
26d Revenue - Firm Point to Point	1,748,242		1,748,242			
26e Other	1,017,715	1,017,715				
...						
Total Lines 26	\$ 246,252,772	\$ 239,725,804	\$ 6,526,968	\$ -	\$ -	
Allocation Factors		0%	100%	17.58%	12.35%	
Allocated Amount		\$ -	\$ 6,526,968	\$ -	\$ -	\$ 6,526,968

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 28,386,332	\$ 28,386,332	-	-	
2	Office Supplies and Expenses	921.0	6,136,454	6,136,454	-	-	
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-	
4	Outside Service Employed (Note E)	923.0	98,198,911	98,198,911	-	-	
5	Property Insurance	924.0	856,060	856,060	-	-	
6	Injuries and Damages	925.0	17,417,682	17,417,682	-	-	
7	Employee Pensions and Benefits	926.0	17,303,049	17,303,049	-	-	
8	Franchise Requirements	927.0	-	-	-	-	
9	Regulatory Commission Expenses (Note E)	928.0	7,775,509	-	7,712,250	63,259	
10	Duplicate Charges-Credit	929.0	(1,474,862)	(1,474,862)	-	-	
11	General Advertising Expenses (Note E)	930.1	1,769,629	-	1,769,629	-	
12	Miscellaneous General Expenses (Note E)	930.2	2,922,952	1,999,566	923,386	-	
13	Rents	931.0	-	-	-	-	
14	Maintenance of General Plant	935	6,477,089	6,477,089	-	-	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 185,768,805	\$ 174,444,221	\$ 856,060	\$ 10,405,265	
16			Allocation Factor	12.35%	17.58%	0.00%	100.00%
17			Transmission A&G ¹	21,551,767	150,460	-	63,259
18					Total ²	\$21,765,487	

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	12,483,600
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	12,483,600
 Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment Tax	55,879
2b	Pennsylvania Unemployment Tax	230,732
2c	Payroll Taxes	12,924,164
...		
2	Total Labor Related (Total Lines 2)	13,210,775
 Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	2,624,646
3b	Miscellaneous Tax	46,463
3c		
...		
3	Total Other Included (Total Lines 3)	2,671,109
4	Total Included (Lines 1 to 3)	28,365,484
 Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	165,647,443
5b	Sales Tax	(279,803)
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	165,367,640
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	193,733,124
7	Total Taxes Other Income from p115.14.g	193,733,124
8	Difference (Line 6 - Line 7)	-
 Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a	Payroll Tax to be Excluded	
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0031
8	August	0.0031
9	September	0.0030
10	October	0.0042
11	November	0.0040
12	December	0.0042
13	January	0.0054
14	February	0.0048
15	March	0.0054
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0039

Note:
A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2023

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 3, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Zonal	Zonal	(280,953)	17	0.0039	(18,571)
21a	Center Point 500 kV Substation Addition	b0269	(6,617)	17	0.0039	(437)
21b	Center Point 230 kV Substation Addition	b0269.10	(3,309)	17	0.0039	(219)
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	(966)	17	0.0039	(64)
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(322)	17	0.0039	(21)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	(627)	17	0.0039	(41)
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	(846)	17	0.0039	(56)
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(2,787)	17	0.0039	(184)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(6,268)	17	0.0039	(414)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	(3,683)	17	0.0039	(243)
21j	Emilie 230-138 kV Transformer Addition	b2140	(3,465)	17	0.0039	(229)
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	(3,573)	17	0.0039	(236)
21l	Waneeta 230-138 kV Transformer Addition	b1717	(2,301)	17	0.0039	(152)
21m	Chichester 230-138 kV Transformer Addition	b1178	(1,642)	17	0.0039	(109)
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	(349)	17	0.0039	(23)
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(434)	17	0.0039	(29)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(486)	17	0.0039	(32)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	(477)	17	0.0039	(32)
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	(658)	17	0.0039	(44)
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	(885)	17	0.0039	(59)
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	(501)	17	0.0039	(33)
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(415)	17	0.0039	(27)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	(404)	17	0.0039	(27)
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(1,055)	17	0.0039	(70)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(794)	17	0.0039	(52)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(2,923)	17	0.0039	(193)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	(224)	17	0.0039	(15)
...						

Calculation of PBOP Expenses

	(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	546,331
2	Total PBOP Expenses in A&G in the current year		48,132	38,686
3	PBOP Adjustment			
	Line 1 minus line 2			507,645

Notes:

A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.

B Electric Labor - Utility (354.28.b)
Electric Labor - Exelon Business Services Company (354-355 Footnotes)
Electric Labor Total
Gas Labor sum - Utility (355.62.b)
Gas Labor - Exelon Business Services Company (354-355 Footnotes)
Gas Labor Total
Total

\$	
180,874,844	80.38%
46,975,102	
227,849,946	
48,477,736	19.62%
7,151,152	
55,628,888	
283,478,834	

C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number	Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance)	Accumulated Depreciation	Net Depreciable Plant	Depreciation Expense
		Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1						As of 12/31/2023		FY 2023	
2	Electric Transmission								
3	352 Structures and Improvements	N/A	N/A	N/A	1.8831%	101,496,047	27,664,488	73,831,559	1,911,272
4	353 Station Equipment	N/A	N/A	N/A	1.7615%	1,009,734,354	242,459,218	767,275,136	17,786,471
5	354 Towers and Fixtures	N/A	N/A	N/A	1.1872%	291,315,752	173,286,098	118,029,654	3,458,501
6	355 Poles and Fixtures	N/A	N/A	N/A	1.4216%	29,596,100	3,764,115	25,831,985	420,738
7	356 Overhead Conductors and Devices	N/A	N/A	N/A	1.5183%	278,178,409	96,515,583	181,662,826	4,223,583
8	357 Underground Conduit	N/A	N/A	N/A	1.5000%	42,173,393	5,479,522	36,693,871	632,601
9	358 Underground Conductors and Devices	N/A	N/A	N/A	1.6472%	126,219,148	50,873,313	75,345,835	2,079,082
10	359 Roads and Trails	N/A	N/A	N/A	1.0735%	2,621,221	2,193,334	427,887	28,139
11						1,881,334,424	602,235,671	1,279,098,753	30,540,386
12	Electric General								
13	390 Structures and Improvements	45	S0	42.10	2.3537%	50,959,325	16,135,347	34,823,978	1,199,430
14	391.1 Office Furniture and Equipment - Office Machines	10	SQ	6.22	0.0000%	-	(388)	388	-
15	391.2 Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.63	6.5953%	966,762	360,648	606,114	63,761
16	391.3 Office Furniture and Equipment - Computers	5	SQ	2.72	23.2806%	29,610,931	16,250,802	13,360,129	6,893,602
17	391.4 Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.72	0.0000%	-	(148,840)	148,840	-
18	393 Stores Equipment	15	SQ	9.50	8.9929%	44,813	25,487	19,326	4,030
19	394 Tools, Shop, Garage Equipment	15	SQ	9.38	6.5649%	53,043,737	20,440,854	32,602,883	3,482,268
20	395.1 Laboratory Equipment - Testing	20	SQ	2.74	5.2196%	255,136	225,431	29,705	13,317
21	395.2 Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(813)	813	-
22	397 Communication Equipment	20	L3	14.57	5.3231%	143,293,824	51,874,660	91,419,164	7,627,674
23	397.1 Communication Equipment - Smart Meters	15	S2	7.50	6.6604%	39,776,578	21,244,165	18,532,413	2,649,279
24	398 Miscellaneous Equipment	15	SQ	4.59	8.5751%	712,105	(134,413)	846,518	61,064
25						318,663,211	126,272,940	192,390,271	21,994,425

Notes:

- 1 Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2 For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3 For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4 Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5 Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6 Reserved
- 7 Reserved
- 8 At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9 The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10 The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11 The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

		Source
1 13 Month Average Pension Asset (Note A)	33,000,000	(Attachment 4, line 28(i))
Net ADIT Balance		
2 Prior Year ADIT Related to Transmission Pension Asset	(10,837,039)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3 Current Year ADIT Related to Transmission Pension Asset	(12,022,482)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4 Average ADIT Balance Related to Transmission Pension Asset	(11,429,760)	(Average of Lines 2 and 3)
5 Net Unamortized EDIT Balance	\$ -	(Attachment 9 line 24 "Average")
6 Net Pension Asset	\$ 21,570,240	(Line 1 plus Line 4 plus Line 5)
7 100% of ATRR on Net Pension Asset	2,073,975	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8 Times Pension Discount %	60%	
9 ATRR Discount on Net Pension Asset	\$ 1,244,385	(Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Appendix 2B
2023 True Up Adjustment Calculation – MDTAC

ATTACHMENT H-7B
MDTAC FORMULA RATE TEMPLATE

CALCULATION OF MONTHLY AMORTIZED REGULATORY ASSET TO BE RECOVERED

1	Annual Revenue Requirement on Regulatory Asset Amortization	Attachment 1 - Revenue Requirement Line 3	\$1,091,908
2	True-up Adjustment with Interest	Attachment 2 - True-Up Line 24	\$0
3	Net Annual Revenue Requirement on Regulatory Asset Amortization with True-up	Line 1 + line 2	\$1,091,908
4	Net Monthly Revenue Requirement on Regulatory Asset Amortization with True-up	Line 3 / 12	\$90,992

PECO Energy Company
Summary of Transmission SFAS 109 Regulatory Asset (Account 182.3) Amortization
For the 12 months ended 12/31/2023

1	SFAS 109 Reg Asset Amortization (Notes A and B)	\$	1,091,908
2	Other Tax Adjustments (Note C)	\$	-
3	Adjusted Total	\$	1,091,908

Notes:

- (A) All items are associated with ratemaking flow through requirements
- (B) Additional detail is provided on page 2 of this exhibit
- (C) Amortization of FAS 109 Regulatory Asset.

True-Up with Interest
PECO Energy Company

	Month (Note A)	FERC Monthly Interest Rate
1	January	0.0028
2	February	0.0025
3	March	0.0028
4	April	0.0027
5	May	0.0028
6	June	0.0027
7	July	0.0031
8	August	0.0031
9	September	0.0030
10	October	0.0042
11	November	0.0040
12	December	0.0042
13	January	0.0054
14	February	0.0048
15	March	0.0054
16	April	0.0062
17	May	0.0064
18	Average of lines 1-17 above	0.0039

Notes:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Actual Revenue Requirement	
20	Revenue Received	
21	Net Under/(Over) Collection (Line 19 - Line 20)	-
22	17 Months	17
23	Interest (Line 18*Line 21*Line 22)	-
24	Total True-up	-

Appendix 3
Additional Workpapers Required by the Protocols

Protocol F.3

Supporting documentation and workpapers for Attachment H-7A, Attachment 3 Project True-Up will include for each new Schedule 12 tariffed project listed individually on letter-denominated Line 3 entries documentation of:
(1) the month in which project construction began and the date upon which the project (or first operationally in service portion of the project) was placed in service,
(2) the current budgeted project costs as listed on the PJM website, and
(3) the costs cleared to plant in service as of December 31 of the True-Up Year.

For the True-Up Year plus the preceding December, supporting documentation in electronic spreadsheet format will also include end-of-month gross plant balances for:
(1) each Schedule 12 project listed individually on letter-denominated Line 3 entries and
(2) the sum of the non-Schedule 12 projects included in the Attachment H-7A, Attachment 3, Line 3 Zonal entry.

In addition, PECO will provide a workpaper that lists the original in-service cost for each Schedule 12 tariffed project that is 100% allocated to PECO;

New Schedule 12 tariffed projects listed individually:

Line No.	Project Name	RTO Project Number	Construction start date	Placed in Service date	Budgeted costs per PJM website	12/31/22 Plant in service
----------	--------------	--------------------	-------------------------	------------------------	--------------------------------	---------------------------

N/A No new, individually listed Schedule 12 tariffed projects in FY 2023

Protocol F.4

Provide supporting documentation for Attachment H-7B that will include workpapers showing that the income tax/(credit) for excess deferred income taxes is only related to the current year and reconciling input balances to the appropriate FERC Form No. 1 data

**Income Tax Expense
PECO Energy Company**

Line	Title of Account	FERC Form 1 Reference	Transmission ¹ (A)	TCJA Related FAS109 Amortization ² (B)	MDTAC ³ (C)	AFUDC Equity ⁴ (D)	Total Transmission (Columns A+B+C+D) (E)	Distribution / Other ⁵ (F)	FERC Form 1 ⁶ (Columns E+F) (G)
1	Income Taxes - Federal (409.1)	Pg. 114-117, Line 15	24,991,561	-	-	-	24,991,561	37,976,760	62,968,321
2	- Other (409.1)	Pg. 114-117, Line 16	-	-	-	-	-	-	-
3	Provision for Deferred Income Taxes (410.1)	Pg. 114-117, Line 17	13,880,522	-	785,059	250,385	14,915,966	72,672,536	87,588,502
4	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	Pg. 114-117, Line 18	12,829,212	4,003,899	-	-	16,833,111	109,728,973	126,562,084
5	Investment Tax Credit Adj. - Net (411.4)	Pg. 114-117, Line 19	(2,315)	-	-	-	(2,315)	(24,920)	(27,235)
6	Total - Income Tax Expense / (Benefit)		26,040,556	(4,003,899)	785,059	250,385	23,072,101	895,403	23,967,504

Notes:

¹Represents the income tax accrual attributable to transmission related activity.

²Represents the current year amortization of excess deferred taxes attributable to the Tax Jobs & Cuts Act (TCJA).

³Represents the current year reversal / amortization of income tax regulatory assets / liabilities (i.e. Excess Deferred Taxes [Non-TCJA]), Repair Allowance and Federal and State Flow Through).

⁴Represents the current year origination and reversal of income tax regulatory asset / liabilities attributable to AFUDC Equity.

⁵Represents income tax accrual attributable to distribution and other related activity

⁶Represents total income tax accrual reflected on the FERC Form 1.

Include a workpaper with a breakdown of all Service Company costs allocated to and incurred by PECO and recognized in its Annual FERC Form No. 1, including costs recorded in Account 923. This breakdown will show the Service Company costs allocated to and incurred at PECO by FERC Account and expense item, and will be reconciled to both Exelon Business Services Company (BSC)'s Annual Form 60, Schedule XVII – Analysis of Billing – Associate Companies (Account 457), Line 31 (or the equivalent line number should that line number change) in addition to the inputs included in the annual transmission formula rate template

PECO Energy
2023 Exelon Service Company Allocated Costs to PECO

FERC Account	Description	Cost Type	For the 12 months ended December 31, 2023	
BALANCE SHEET				
107*	Construction work in progress	General and Administrative	2,875,282	E
107*	Construction work in progress	IT and Telecommunications	113,343,084	H
107*	Construction work in progress	Other Miscellaneous Expenses	806,306	K
107*	Construction work in progress	Security Services	1,180,432	F
107*	Construction work in progress	Supply Services	1,660,658	G
		HR Services	1,297	C
		Total	119,867,060	
108	Accumulated provision for depreciation of utility plant (Major only)	General and Administrative	230,673	E
108	Accumulated provision for depreciation of utility plant (Major only)	IT and Telecommunications	126,988	H
108	Accumulated provision for depreciation of utility plant (Major only)	Other Miscellaneous Expenses	67,775	K
108	Accumulated provision for depreciation of utility plant (Major only)	Supply Services	176,871	G
		Total	602,308	
163	Stores expense undistributed (Major only)	Supply Services	2,205,609	G
184	Deferred Charges - Undistributed Charges	IT and Telecommunications	94,690	H
INCOME STATEMENT				
426.1*	Donations	Communication Services	532,631	B
426.1*	Donations	Financial Services	1,482	A
426.1*	Donations	General and Administrative	(6,835)	E
426.1*	Donations	HR Services	12,782	C
426.1*	Donations	IT and Telecommunications	191	H
426.1*	Donations	Other Miscellaneous Expenses	46	K
426.1*	Donations	Reg & Govt Affair Services	29,664	I
426.1*	Donations	Security Services	(32)	F
426.1*	Donations	Supply Services	4,955	G
		Total	574,886	
426.3*	Penalties	Communication Services	29	B
426.3*	Penalties	Contracting Expenses	420,739	J
426.3*	Penalties	Financial Services	(1)	A
		Total	420,767	
426.4*	Expenditures for certain civic, political and related activities	Communication Services	67,735	B
426.4*	Expenditures for certain civic, political and related activities	Financial Services	9,289	A
426.4*	Expenditures for certain civic, political and related activities	Reg & Govt Affair Services	66,103	I
		Total	143,127	
426.5*	Other deductions	General and Administrative	378,107	E
426.5*	Other deductions	Legal Services	2,536,226	D
426.5*	Other deductions	Reg & Govt Affair Services	82,400	I
426.5*	Other deductions	Supply Services	(22)	G
		Total	2,996,710	
557*	Other expenses	IT and Telecommunications	1,020,474	H
557*	Other expenses	Supply Services	(155)	G
		Total	1,020,319	
560	Operation supervision and engineering	General and Administrative	8,975,873.58	E
560	Operation supervision and engineering	Supply Services	13.37	G
		Total	8,975,887	
562	Station expenses (Major only)	Supply Services	783	G
		Total	783	
563	Overhead line expense (Major only)	Supply Services	7	G
566	Miscellaneous transmission expenses (Major only)	General and Administrative	2,683,667	E
566	Miscellaneous transmission expenses (Major only)	IT and Telecommunications	7,791,832	H
566	Miscellaneous transmission expenses (Major only)	Security Services	140,883	F
566	Miscellaneous transmission expenses (Major only)	Supply Services	(1,503)	G
		Total	10,614,879	
569	Maintenance of structures (Major only)	Supply Services	(793)	G
		Total	(793)	
569.1	Maintenance of computer hardware.	IT and Telecommunications	72,714	H
		Total	72,714	
569.2	Maintenance of computer software.	IT and Telecommunications	72,714	H
		Total	72,714	
569.3	Maintenance of communication equipment	IT and Telecommunications	72,715	H
569.3	Maintenance of communication equipment	Supply Services	239	G
		Total	72,954	

570	Maintenance of station equipment (Major only)	IT and Telecommunications	32	H
570	Maintenance of station equipment (Major only)	Supply Services	50,927	G
		Total	50,959	
571	Maintenance of overhead lines (Major only)	IT and Telecommunications	3	H
571	Maintenance of overhead lines (Major only)	Supply Services	5,260	G
		Total	5,262	
572	Maintenance of underground lines (Major only)	IT and Telecommunications	(7)	H
572	Maintenance of underground lines (Major only)	Supply Services	(1,178)	G
		Total	(1,184)	
573	Maintenance of miscellaneous transmission plant (Major only)	General and Administrative	35,862	E
573	Maintenance of miscellaneous transmission plant (Major only)	IT and Telecommunications	14	H
573	Maintenance of miscellaneous transmission plant (Major only)	Supply Services	26,470	G
		Total	62,347	
580	Operation Supervising & Engineering	Supply Services	1	G
582*	Station expenses (Major only)	IT and Telecommunications	1	H
582*	Station expenses (Major only)	Supply Services	934	G
		Total	935	
583*	Overhead line expenses (Major only)	IT and Telecommunications	8,558	H
583*	Overhead line expenses (Major only)	Supply Services	59,531	G
		Total	68,090	
584*	Underground line expenses (Major only)	IT and Telecommunications	4,279	H
584*	Underground line expenses (Major only)	Supply Services	19,468	G
		Total	23,746	
586*	Meter expenses	IT and Telecommunications	1,453,176	H
586*	Meter expenses	Supply Services	3,964	G
		Total	1,457,140	
587*	Customer installations expenses	IT and Telecommunications	23	H
587*	Customer installations expenses	Supply Services	54,802	G
		Total	54,825	
588*	Miscellaneous distribution expenses	General and Administrative	22,026	E
588*	Miscellaneous distribution expenses	IT and Telecommunications	44,369,619	H
588*	Miscellaneous distribution expenses	Supply Services	14,009	G
		Total	44,405,654	
591*	Maintenance of structures (Major only)	Other Miscellaneous Expenses	19,092	K
592*	Maintenance of station equipment (Major only)	IT and Telecommunications	32	H
592*	Maintenance of station equipment (Major only)	Supply Services	80,064	G
		Total	80,095	
593*	Maintenance of overhead lines (Major only)	IT and Telecommunications	72,712	H
593*	Maintenance of overhead lines (Major only)	Supply Services	358,573	G
		Total	431,285	
594*	Maintenance of underground lines (Major only)	IT and Telecommunications	76	H
594*	Maintenance of underground lines (Major only)	Supply Services	179,442	G
		Total	179,518	
595*	Maintenance of line transformers	IT and Telecommunications	2	H
595*	Maintenance of line transformers	Supply Services	5,299	G
		Total	5,301	
596*	Maintenance of street lighting and signal systems	IT and Telecommunications	4	H
596*	Maintenance of street lighting and signal systems	Supply Services	11,037	G
		Total	11,041	
598*	Maintenance of miscellaneous distribution plant	IT and Telecommunications	1,719,096	H
598*	Maintenance of miscellaneous distribution plant	Supply Services	39,078	G
		Total	1,758,174	
841*	Operation labor and expenses	IT and Telecommunications	1	H
841*	Operation labor and expenses	Supply Services	1	G
		Total	2	
843.1*	Maintenance supervision and engineering	IT and Telecommunications	2	H
843.1*	Maintenance supervision and engineering	Supply Services	1	G
		Total	3	
843.2*	Maintenance of structures and improvements	IT and Telecommunications	48	H
843.2*	Maintenance of structures and improvements	Other Miscellaneous Expenses	5,297	K
843.2*	Maintenance of structures and improvements	Supply Services	40	G
		Total	5,385	
874*	Mains and services expenses	IT and Telecommunications	6,357	H
874*	Mains and services expenses	Supply Services	3,907	G
		Total	10,265	
875*	Measuring and regulation station expenses - General	IT and Telecommunications	896	H
875*	Measuring and regulation station expenses - General	Supply Services	598	G
		Total	1,494	
878*	Meter and house regulator expenses	IT and Telecommunications	171,856	H

878*	Meter and house regulator expenses	Supply Services	25	G
			Total	171,881
879*	Customer installations expenses	IT and Telecommunications	2,257	H
879*	Customer installations expenses	Supply Services	1,653	G
			Total	3,910
880*	Other expenses	IT and Telecommunications	10,732,306	H
880*	Other expenses	Legal Services	23,563	D
880*	Other expenses	Security Services	803,719	F
880*	Other expenses	Supply Services	1	G
			Total	11,559,589
887*	Maintenance of mains	IT and Telecommunications	9,637	H
887*	Maintenance of mains	Supply Services	6,659	G
			Total	16,297
889*	Maintenance of measuring and regulating station equipment - General	IT and Telecommunications	722	H
889*	Maintenance of measuring and regulating station equipment - General	Supply Services	361	G
			Total	1,083
892*	Maintenance of services	IT and Telecommunications	879	H
892*	Maintenance of services	Supply Services	719	G
			Total	1,598
893*	Maintenance of meters and house regulators	IT and Telecommunications	77	H
893*	Maintenance of meters and house regulators	Supply Services	63	G
			Total	140
894*	Maintenance of other equipment	IT and Telecommunications	190,970	H
			Total	190,970
903*	Customer records and collection expenses	General and Administrative	290,087	E
903*	Customer records and collection expenses	IT and Telecommunications	18,816,707	H
903*	Customer records and collection expenses	Supply Services	158	G
			Total	19,106,953
905*	Miscellaneous customer accounts expenses (Major only)	IT and Telecommunications	2,019,882	H
905*	Miscellaneous customer accounts expenses (Major only)	Supply Services	81	G
			Total	2,019,963
908*	Customer assistance expenses (Major only)	General and Administrative	2,074	E
908*	Customer assistance expenses (Major only)	IT and Telecommunications	1,580,263	H
			Total	1,582,337
910*	Miscellaneous customer service and informational expenses	IT and Telecommunications	28,308	H
923	Outside services employed	Communication Services	1,268,619	B
923	Outside services employed	Contracting Expenses	4,399,320	J
923	Outside services employed	Financial Services	19,637,172	A
923	Outside services employed	General and Administrative	17,888,597	E
923	Outside services employed	HR Services	9,881,826	C
923	Outside services employed	IT and Telecommunications	28,184,037	H
923	Outside services employed	Legal Services	9,277,776	D
923	Outside services employed	Other Miscellaneous Expenses	1,145,029	K
923	Outside services employed	Reg & Govt Affair Services	1,309,446	I
923	Outside services employed	Security Services	10,580,737	F
923	Outside services employed	Supply Services	430,421	G
			Total	104,002,979
924	Property insurance	Communication Services	351,194	B
924	Property insurance	Financial Services	649,949	A
			Total	1,001,143
925	Injuries and damages	Communication Services	68,180	B
925	Injuries and damages	IT and Telecommunications	6,062	H
925	Injuries and damages	Legal Services	(1,260)	D
			Total	72,982
926	Employee pensions and benefits	Supply Services	40	G
930.1*	General advertising expenses	Communication Services	96,358	B
930.1*	General advertising expenses	General and Administrative	(783)	E
930.1*	General advertising expenses	HR Services	2,642	C
930.1*	General advertising expenses	IT and Telecommunications	502	H
			Total	98,718
935	Maintenance of general plant	Supply Services	6	G
			Financial Services (A)	20,297,892 To 'F.14 Reconciliation to FF1'
			Communication Services (B)	2,384,746 To 'F.14 Reconciliation to FF1'
			HR Services (C)	9,898,547 To 'F.14 Reconciliation to FF1'
			Legal Services (D)	11,836,305 To 'F.14 Reconciliation to FF1'
			General and Administrative (E)	33,374,630 To 'F.14 Reconciliation to FF1'
			Security Services (F)	12,705,739 To 'F.14 Reconciliation to FF1'
			Supply Services (G)	5,399,080 To 'F.14 Reconciliation to FF1'
			IT and Telecommunications (H)	231,974,794 To 'F.14 Reconciliation to FF1'
			Reg & Govt Affair Services (I)	1,487,613 To 'F.14 Reconciliation to FF1'
			Contracting Expenses (J)	4,820,058 To 'F.14 Reconciliation to FF1'
			Other Miscellaneous Expenses (K)	2,043,546 To 'F.14 Reconciliation to FF1'
			Total BSC Costs	336,222,949 To 'F.14 Reconciliation to FF1'

NOTE: The table above includes all costs charged to PECO by Exelon Business Services Company ("BSC") in 2023. Costs charged to PECO's balance sheet accounts by BSC are ultimately recorded to the appropriate income statement accounts in the periods in which those costs are realized.

* Excluded from the formula

Protocol F.14

FERC Form 1 Page 429 - BSC Provided Costs Only from 'F.14 FF1 Page'

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Non-power Goods or Services Provided by Affiliate				
	Financial Services (Direct)	Exelon BSC	923, 924	3,621,517	A
	Financial Services (Indirect)	Exelon BSC	Various	16,676,374	A
	Communication Services (Direct)	Exelon BSC	923	8,654	B
	Communication Services (Indirect)	Exelon BSC	Various	2,376,092	B
	Human Resources Services (Direct)	Exelon BSC	923, 930	10,387,064	C
	Human Resources Services (Indirect)	Exelon BSC	Various	(488,516)	C
	Legal Governance Services (Direct)	Exelon BSC	923	2,368,529	D
	Legal Governance Services (Indirect)	Exelon BSC	Various	9,467,776	D
	Executive Services (Direct)	Exelon BSC	923	66,669	E
	Executive Services (Indirect)	Exelon BSC	Various	10,560,500	E
	BSC Commercial Operation Group Services (Direct)	Exelon BSC	920	14,962	E
	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	182,967	E
	Real Estate Services (Indirect)	Exelon BSC	Various	2,043,546	K
	Security Services (Direct)	Exelon BSC	923	(189)	F
	Security Services (Indirect)	Exelon BSC	Various	12,705,928	F
	BSC Exelon Utility (Direct)	Exelon BSC	560, 923	1,100,107	E
	BSC Exelon Utility (Indirect)	Exelon BSC	Various	21,449,426	E
	Supply Services (Direct)	Exelon BSC	Various	211,427	G
	Supply Services (Indirect)	Exelon BSC	Various	5,187,653	G
	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,081,368	H
	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	163,893,425	H
	Regulatory and Government Affairs Services (Direct)	Exelon BSC	923	(360)	I
	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,487,973	I
	BSC Other Services (Indirect)	Exelon BSC	Various	4,820,058	J
				<u>336,222,949</u>	To FERC Form 60

	From FF1	From F.14 Attachment	Difference
Financial Services (A)	20,297,892	20,297,892	-
Communication Services (B)	2,384,746	2,384,746	-
HR Services (C)	9,898,547	9,898,547	(0.0)
Legal Services (D)	11,836,305	11,836,305	-
General and Administrative (E)	33,374,630	33,374,630	-
Security Services (F)	12,705,739	12,705,739	-
Supply Services (G)	5,399,080	5,399,080	0.6
IT and Telecommunications (H)	231,974,793	231,974,794	(0.6)
Reg & Govt Affairs Services (I)	1,487,613	1,487,613	-
Contracting Expenses (J)	4,820,058	4,820,058	(0.0)
Other Miscellaneous Expenses (K)	2,043,546	2,043,546	-
	<u>336,222,949</u>	<u>336,222,949</u>	(0.0)

Exelon Business Services Company
 FERC Form 60
 Schedule XVII

Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Atlantic City Electric Co.	31,195,103	75,079,799	542,551	106,817,453
2	ATNP Finance Company	18,734			18,734
3	Baltimore Gas and Electric Company	121,927,756	189,042,507	1,732,864	312,703,127
4	Commonwealth Edison Company	178,791,182	478,556,826	3,975,272	661,323,280
5	Delmarva Power & Light Co.	23,375,162	91,842,865	649,824	115,867,851
6	Exelon Corporation	465,165	7,655,709	202,167	8,323,041
7	Exelon Enterprises Company, LLC	15,543			15,543
8	Exelon Transmission Company, LLC	5,667			5,667
9	Exelorate Enterprises, LLC	(154)		0	(154)
10	PECO Energy Company	85,859,936	248,663,156	1,699,857	336,222,949
11	PEPCO Holdings Inc.	59,018	5,807,413	158,845	6,025,276
12	PHI Service Company	9,547,282	21,275,864	271,276	31,094,422
13	Potomac Electric Power Co.	28,278,929	143,729,247	1,082,008	173,090,184

To FF1

Protocol F.14

Name of Respondent: PECO Energy Company		This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES				
<p>1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies. 2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general". 3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.</p>				
Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	Financial Services (Direct)	Exelon BSC	923, 924	3,621,517
3	Financial Services (Indirect)	Exelon BSC	Various	16,676,374
4	Communication Services (Direct)	Exelon BSC	923	8,654
5	Communication Services (Indirect)	Exelon BSC	Various	2,376,092
6	Human Resources Services (Direct)	Exelon BSC	923, 930	10,387,064
7	Human Resources Services (Indirect)	Exelon BSC	Various	(488,516)
8	Legal Governance Services (Direct)	Exelon BSC	923	2,368,529
9	Legal Governance Services (Indirect)	Exelon BSC	Various	9,467,776
10	Executive Services (Direct)	Exelon BSC	923	66,669
11	Executive Services (Indirect)	Exelon BSC	Various	10,560,500
12	BSC Commercial Operation Group Services (Direct)	Exelon BSC	920	14,962
13	BSC Commercial Operation Group Services (Indirect)	Exelon BSC	923	182,967
14	Real Estate Services (Indirect)	Exelon BSC	Various	2,043,546
15	Security Services (Direct)	Exelon BSC	923	(189)
16	Security Services (Indirect)	Exelon BSC	Various	12,705,928
17	BSC Exelon Utility (Direct)	Exelon BSC	560, 923	1,100,107
18	BSC Exelon Utility (Indirect)	Exelon BSC	Various	21,449,426
19	Supply Services (Direct)	Exelon BSC	Various	211,427
20	Supply Services (Indirect)	Exelon BSC	Various	5,187,653
21	IT Non Telecommunications Services (Direct)	Exelon BSC	Various	68,081,368
22	IT Non Telecommunications Services (Indirect)	Exelon BSC	Various	163,893,425
23	Regulatory and Government Affairs Services (Direct)	Exelon BSC	923	(360)
24	Regulatory and Government Affairs Services (Indirect)	Exelon BSC	Various	1,487,973
25	BSC Other Services (Indirect)	Exelon BSC	Various	4,820,058
26	Information Technology	BGE	Various	527,994
27	Information Technology	ComEd	Various	241,558
28	Information Technology	PHISCO	107, 588	77,396
29	Mutual Assistance	ComEd	593	6,560,895
30	Customer Operations	PHISCO	903	8,379
31	Field Operations	BGE	583	29,750
32	Legal Department Services	ComEd	923	45,042
33	Audit Services	ComEd	923	8,436
34	Other Services	BGE	920, 923, 930	7,268
35	Materials	ACE	154	610,225
36	Materials	DPL	154	3,032
37	Materials	BGE	154	150,699
38	Materials	ComEd	154	24,556
39	Materials	Pepco	154	9,367
40	Transmission System Operations	ComEd	560, 566	109,570
41	Extra-High Voltage (EHV) Trans Agreement	DPL	567	143,526
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Real Estate Services	Exelon BSC	454, 493	7,055,780
22	Information Technology	ACE	456	6,839
23	Information Technology	BGE	456	16,036
24	Information Technology	ComEd	456, 495, 923	204,607
25	Information Technology	DPL	456	6,585
26	Information Technology	Pepco	456	11,233
27	Information Technology	Exelon BSC	454, 442	499,577
28	Mutual Assistance	ACE	442, 456	1,120,966
29	Human Resources Services	BGE	495	45,461
30	Human Resources Services	PHISCO	495	45,947
31	Accounting Services	BGE	456, 495	66,136
32	Materials	Pepco	154	4,518
33	Materials	ACE	154	258,563
34	Extra-High Voltage (EHV) Trans Agreement	ACE	442, 454, 456	29,448
35	Extra-High Voltage (EHV) Trans Agreement	DPL	454	36,492
36	Extra-High Voltage (EHV) Trans Agreement	Pepco	454	54,288
42				

Protocol F.15

Include a workpaper that lists the original in-service cost for each new Schedule 12 tariffed project that is 100% allocated to PECO

New Schedule 12 tariffed projects that are 100% allocated to PECO:

Project Description	RTO Number	Original In-Service Cost	In-Service Year
Croyden-Burlington 230kv Line Re-conductor	b3335	\$ 1,174,002	2023

Protocol F.16

Include a workpaper that identifies and describes the amount of book depreciation expense associated with AFUDC Equity and its impact on income tax expense. The work paper will be taken directly from PECO's tax accounting records, namely the widely-used PowerTax tax depreciation and deferred tax software

**AFUDC Equity
PECO Energy Company**

Line	Line of Business	2023 AFUDC Equity Originations ¹ (A)	2023 AFUDC Equity Reversals ¹ (B)	Total AFUDC Equity Activity (Columns A+B) (C)	Transmission Allocation (D)	Transmission Allocation (Originations) (Columns A * D) (E)	Transmission Allocation (Reversals) (Columns B * D) (F)
1	Common	-	-	-	9.50%	-	-
2	Distribution	(14,670,361)	4,185,671	(10,484,690)	0.00%	-	-
3	Electric General	-	-	-	12.35%	-	-
4	Gas	-	749,706	749,706	0.00%	-	-
5	Transmission	-	890,984	890,984	100%	-	890,984
6	Total	<u>(14,670,361)</u>	<u>5,826,361</u>	<u>(8,844,000)</u>		<u>-</u>	<u>890,984</u>
7	Marginal Tax Rate					28.10%	28.10%
8	Income Tax Expense / (Benefit)					<u>-</u>	<u>250,385</u>

Notes:

¹Represents 2023 AFUDC Equity Originations and Reversals (pre-tax) by Line of Business.

Protocol F.18

Include a workpaper that exhibits the 13-month average balances with regard to the references to page 227 of the FERC Form No. 1 in column g (Materials and Supplies) to Attachment 4 of the Formula Rate Template, for (i) line 8, (ii) the transmission amount used from line 5 and (iii) line 16. In addition, this workpaper shall provide the calculation as described in Note L of Attachment 4 showing the 50% discount and cap for line 5 and the labor ratio multiplied by line 16 for each month.

**PECO M&S
As of 12/31/2023**

Line #	Description	Transmission M&S Total	Capital Split	Capital Split with 50% recovery up to \$9M (Note L)	O&M Split	Transmission M&S 13 Month Average to Attachment 4
1	December 2022	22,281,960	15,738,496	7,869,248	6,543,464	14,412,712
2	January 2023	22,012,958	17,176,499	8,588,249	4,836,460	13,424,709
3	February 2023	22,525,929	17,576,765	8,788,382	4,949,164	13,737,547
4	March 2023	22,058,697	17,212,188	8,606,094	4,846,509	13,452,603
5	April 2023	22,316,707	17,413,511	8,706,755	4,903,196	13,609,952
6	May 2023	22,516,761	17,569,611	8,784,805	4,947,150	13,731,955
7	June 2023	23,173,570	18,082,112	9,000,000	5,091,457	14,091,457
8	July 2023	23,363,466	18,230,287	9,000,000	5,133,179	14,133,179
9	August 2023	23,541,737	18,369,390	9,000,000	5,172,347	14,172,347
10	September 2023	23,266,668	18,154,756	9,000,000	5,111,912	14,111,912
11	October 2023	25,368,209	19,794,568	9,000,000	5,573,641	14,573,641
12	November 2023	25,621,007	19,991,824	9,000,000	5,629,183	14,629,183
13	December 2023	25,364,097	19,791,360	9,000,000	5,572,737	14,572,737
Total						14,050,303

F.18 FF1 Page tab, line 5; see notes of FF1

F.18 FF1 Page tab; line 8 of FF1

F.18 FF1 Page tab, line 5; see notes of FF1

F.18 FF1 Page tab; line 8 of FF1

Note L From Attachment 4: TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

Protocol F.18

Name of Respondent: PECO Energy Company	This report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report: 03/22/2024	Year/Period of Report End of: 2023/ Q4
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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line No.	Account (a)	Balance Beginning of Year (b)	Balance End of Year (c)	Department or Departments which Use Material (d)
1	Fuel Stock (Account 151)	1,615,952	1,527,460	Gas
2	Fuel Stock Expenses Undistributed (Account 152)			
3	Residuals and Extracted Products (Account 153)			
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	42,962,754	56,175,932	Electric & Gas
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)			
8	Transmission Plant (Estimated)	From F.18 Summary 6,543,464	From F.18 Summary 5,572,737	Electric
9	Distribution Plant (Estimated)	2,985,135	5,370,136	Electric & Gas
10	Regional Transmission and Market Operation Plant (Estimated)			
11	Assigned to - Other (provide details in footnote)			
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	52,491,353	67,118,805	
13	Merchandise (Account 155)			
14	Other Materials and Supplies (Account 156)			
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)			
16	Stores Expense Undistributed (Account 163)			
17				
18				
19				
20	TOTAL Materials and Supplies	54,107,305	68,646,265	

FOOTNOTE DATA

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction			
Assigned to Construction 2022:			
Distribution		\$	26,839,912
Transmission	From F.18 Summary		15,738,496
Gas			384,346
Total		\$	42,962,754
(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction			
Assigned to Construction 2023:			
Distribution		\$	35,044,501
Transmission	From F.18 Summary		19,791,360
Gas			1,340,071
Total		\$	56,175,932

Protocol F.6

Identify any changes in the formula references (page and line numbers) to the FERC Form No. 1

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Form 1 Reference	Updated FERC Form 1 Reference
1	Production Plant	Attachment H-7	C46	205.46.g	204-207.46.g
2	Distribution Plant	Attachment H-7	C48	207.75.g	204-207.75.g
3	Misc. Trans. Exp. (Acct 566)	Attachment H-7	C122	321.97.b	320-323.97.b
4	Production Labor	Attachment H-7	C193	354.20.b	354-355.20.b
5	Transmission Labor	Attachment H-7	C195	354.21.b	354-355.21.b
6	Distribution Labor	Attachment H-7	C197	354.23.b	354-355.23.b
7	Customer Accounts, Customer Service and Information and Sales Labor	Attachment H-7	C199	354.24,25,26.b	354-355.24,25,26.b
8	Preferred Stock	Attachment H-7	B208	112.3.c	112-113.3.c
9	Outside Services Employed	Attachment H-7	B233-K233 (Note)	323.184.b	320-323.184.b
10	EPRI Dues	Attachment H-7	B233-K233 (Note)	353.f	352-353.f
11	Non-Safety-Related Advertising	Attachment H-7	B233-K233 (Note)	323.191.b	320-323.191.b
12	Chamber of Commerce and Civic Organization Expenses	Attachment H-7	B233-K233 (Note)	323.192.b	320-323.192.b
13	Regulatory Commission Expenses	Attachment H-7	B233-K233 (Note)	351.h.	350-351.h.
14	Amortized Investment Tax Credit	Attachment H-7	B235-K235 (Note)	266.8.f	266-267.8.f
15	Transmission Plant	4- Rate Base	C10	207.58.g, 207.57.g.	204-207.58.g, 204-207.57.g.
16	General Plant	4- Rate Base	D10	207.99.g, 207.98.g	204-207.99.g, 204-207.98.g
17	Prepayments	4- Rate Base	I10	111.57.c	110-111.57.c
18	Accumulated Deferred Investment Credit	4- Rate Base	I30	266.8.b, 266.17.b, 267.8.h & 267.17.h	266-267.8.b, 266-267.17.b, 266-267.8.h & 266-267.17.h
19	ADIT - 282	4B - ADIT BOY	B113	p275.2.b	p274-275.2.b
20	ADIT - 283	4B - ADIT BOY	B174	p276.9.b	p276-277.9.b
21	ADIT - 282	4C - ADIT EOY	B108	p275.2.k	p274-275.2.k
22	ADIT - 283	4C - ADIT EOY	B168	p277.9.k	p276-277.9.k
23	Transmission O&M Expenses	5-P3 Support	C9	321.112.b	320-323.112.b
24	Misc. Trans. Exp. (Acct 566)	5-P3 Support	D9	321.97.b	320-323.97.b
25	Acct 565	5-P3 Support	E9	321.96.b	320-323.96.b
26	Accts 561.4 and 561.8	5-P3 Support	F9	321.88.b & 92.b	320-323.88.b & 92.b
27	Amortized Investment Tax Credit	5-P3 Support	K15	266.8.f & 266.17.f	266-267.8.f & 266-267.17.f
28	Long Term Interest	5-P3 Support	D29	117 sum of 62.c through 67.c	114-117 sum of 62.c through 67.c
29	Preferred Dividends	5-P3 Support	D31	118.29c	118-119.29c
30	Debt	5-P3 Support	B48 (Note)	page 112 lines 18.c & d to 21.c & d	page 112-113 lines 18.c & d to 21.c & d
31	Preferred Stock	5-P3 Support	B49 (Note)	page 112 line 3.c & d page 112 lines 3.c & d, 12.c & d, and 16.c & d	page 112-113 line 3.c & d page 112-113 lines 3.c & d, 12.c & d, and 16.c & d
32	Equity	5-P3 Support	B50 (Note)	112.12.c	112-113.12.c
33	Subsidiary Earnings	5-P3 Support	B53 (Note)	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b
34	A&G	5B - A&G	E7	Page 263 Col (I)	Page 262-263 Col (L)
35	TOTI	5C - Other Taxes	E4-E5	115.14.g	p114-117.14.g
36	TOTI	5C - Other Taxes	B40	354.28.b	354-355.28.b
37	Electric Labor	7 - PBOP	B19	355.62.b	354-355.62.b
38	Gas Labor	7 - PBOP	B22		
39	Electric Plant				
39	Common Plant	8 - Depreciation Rates	C142	pages 207 and 356	pages 204-207 and 356
40	Long Term Interest	11 - Cost of Capital	B5	117, lines 62 through 67	114-117 lines 62 through 67
41	Long-Term Debt	11 - Cost of Capital	B17	112, lines 18 through 21	112-113, lines 18 through 21
42	Proprietary Capital	11 - Cost of Capital	B27	112, lines 2 through 15	112-113, lines 2 through 15
43	Preferred Stock	11 - Cost of Capital	B29	112.3.c	112-113.3.c
44	Amortized Investment Tax Credit	2-Incentive ROE	B14	266.8f	266-267.8f