



# 2018 Schedule 9-PJM Settlement Rate

Effective January 2018 through March 2018



# First Quarter 2018 PJM Settlement Rate

<i>(\$ in millions)</i>	Total Costs	Billing Determinants	1 <sup>st</sup> Quarter 2018 Rate
2018 Budget	\$8.3	2,100,000,000 Megawatt Hours	\$0.0039 / MWh
Adjustment for First Quarter	(\$0.1)	540,000,000 Megawatt Hours	(\$0.0002) / MWh
First Quarter 2018 Schedule 9-PJM Settlement Rate			\$0.0037 / MWh

\*9-PJM Settlement Rate is effective from January 1, 2018 through March 31, 2018